

VILLAGE OF LAKE VILLA



DISCOVER THE OPPORTUNITIES

**Budget Summary Report
2018/2019 Draft Budget
May 1, 2018**

Budget Summary

INTRODUCTION

Please find enclosed the Operating and Capital Budgets for Fiscal Year 2018/2019 for the Village of Lake Villa. The Village operates on a fiscal year basis beginning May 1st and ending April 30th of each year. The annual budget is prepared through a collaborative effort by staff under the direction of the Village Administrator and is presented to the Village Board for review and adoption prior to the beginning of each fiscal year (May 1st).

BUDGET FORMAT

The Village's budget utilizes fund accounting, with separate funds based upon the various activities of the Village's operations. The Village's budget includes the following major funds:

OPERATING FUNDS

1. General Operating fund
2. Water & Sewer Operating (enterprise) fund
3. Mansion (enterprise) fund
4. Metra Parking (enterprise) fund
5. Garbage (enterprise) fund
6. Motor Fuel Tax fund
7. Retirement fund
8. Insurance fund
9. Special Events fund

CAPITAL FUNDS

1. General Fund Capital fund
2. Water/Sewer Capital fund
3. Park Capital fund
4. TIF #1
5. Business District #1

FIXED ASSET FUNDS

1. Public Works Fleet Replacement fund
2. Squad Car Replacement fund
3. Water/Sewer Equipment Replacement fund

NON-OPERATING FUND

1. Various Non-Operating funds (Drug Forfeiture, DUI, Police Pension, Celebration of Summer)

The Village budget includes hundreds of line items, some of which are fairly small. These are used to facilitate year to year and multi-year analysis. Please remember that much of the Village's actual revenues and spending are impacted by non-village factors or are demand driven and often hard to predict. Budget numbers are best estimates based on history and/or ground up analysis of line items.

Budgeted expenditure line items are formatted into three categories: salaries and benefits, contractual and other costs. Many individual line items are based on past needs and year-end numbers and may be different (higher or lower) based on demand for services from weather, emergencies or unpredictable factors.

The Draft budget includes one new fund; Garbage fund. The Garbage fund will receive revenue from the collection of refuse and recycling fees. Expenses include the payment of refuse/recycling services to Waste Management, the Solid Waste Agency of Lake County membership payment and road resurfacing costs.

The enclosed draft is intended for discussion purposes only. Refinements and adjustments will be made based on the Board's direction at the March 21st budget workshop.

FY 2017/2018 Estimated Year End Performance

Major highlights of the FY 2017/18 estimated year-end performance include:

General Fund

- General Fund revenues are projected to be \$26,356 higher than budget projections.
- General Fund expenses are projected to be (\$211,379) lower than budget projections.
 - Administrative (\$52,786)
 - Police (\$101,286)
 - Streets (\$50,164)
 - B & G (\$7,143)
- The majority of these reductions are the result of lower than anticipated personnel costs including part-time, full-time and health insurance costs.
- General Fund is projected to operate at a surplus of \$247,880. The FY 2017/18 budget projected a \$10,145 surplus.
- The anticipated fund balance on May 1, 2018 is \$2,256,061. The 2018/19 target balance is \$1,995,292 meaning the General Fund is projected to be \$260,769 above the target balance and this amount can be transferred to the General Capital Fund, upon approval of a Resolution by the Village Board once the year-end figures are finalized.

Water & Sewer Fund

- Revenues are projected to be \$50,084 higher than budgeted due to a slight increase in water/sewer penalties from the budget projections.
- Fund expenses are projected to be \$86,317 lower than budgeted.
- The fund is projected to operate at a \$598,016 surplus. The FY 2017/18 budget projected a \$461,615 surplus.
- The anticipated fund balance on May 1, 2018 is \$1,225,212. The 2018/19 target balance is \$685,594, meaning \$539,618 is the estimated amount that can be transferred to the Water/Sewer Capital Fund.

Other Operating Funds

- Metra Fund is projected to operate at a \$12,303 surplus; the FY 2017/18 budget projected a \$3,793 surplus.
- Mansion Fund is projected to operate at a \$6,385 surplus; the FY 2017/18 budget projected a \$9,805 surplus.
- Insurance and Retirement funds are projected to be within their budgeted amounts, while fully funding these liabilities.

Capital Funds

- Costs in the General Capital Fund are projected to be \$236,296 over budget due to the addition of a \$250,000 upfront economic incentive payment. Funds will be reimbursed through the TIF Fund.
- Costs in the Water/Sewer Capital Fund are projected to be \$44,332 under budget due to lower than anticipated costs and the fact that the Cedar Avenue water tower rehabilitation project was not necessary to 2017/18.
- Parks Capital Costs are projected to be \$2,588 over budget due to higher than budgeted mansion tent repairs. All other projects were under budget, including the carryover of the mansion deck staining project.

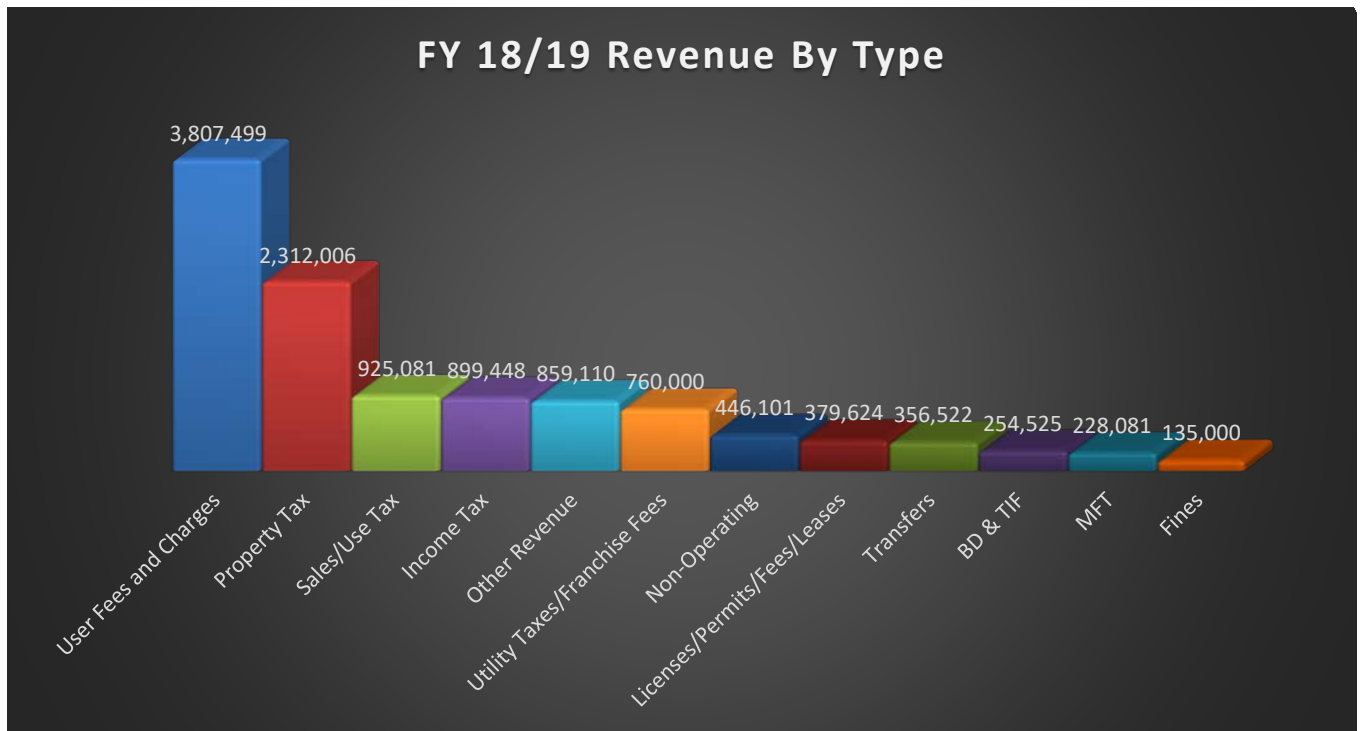
FY 2018/2019 Budget Overview

The draft budget includes the following major points:

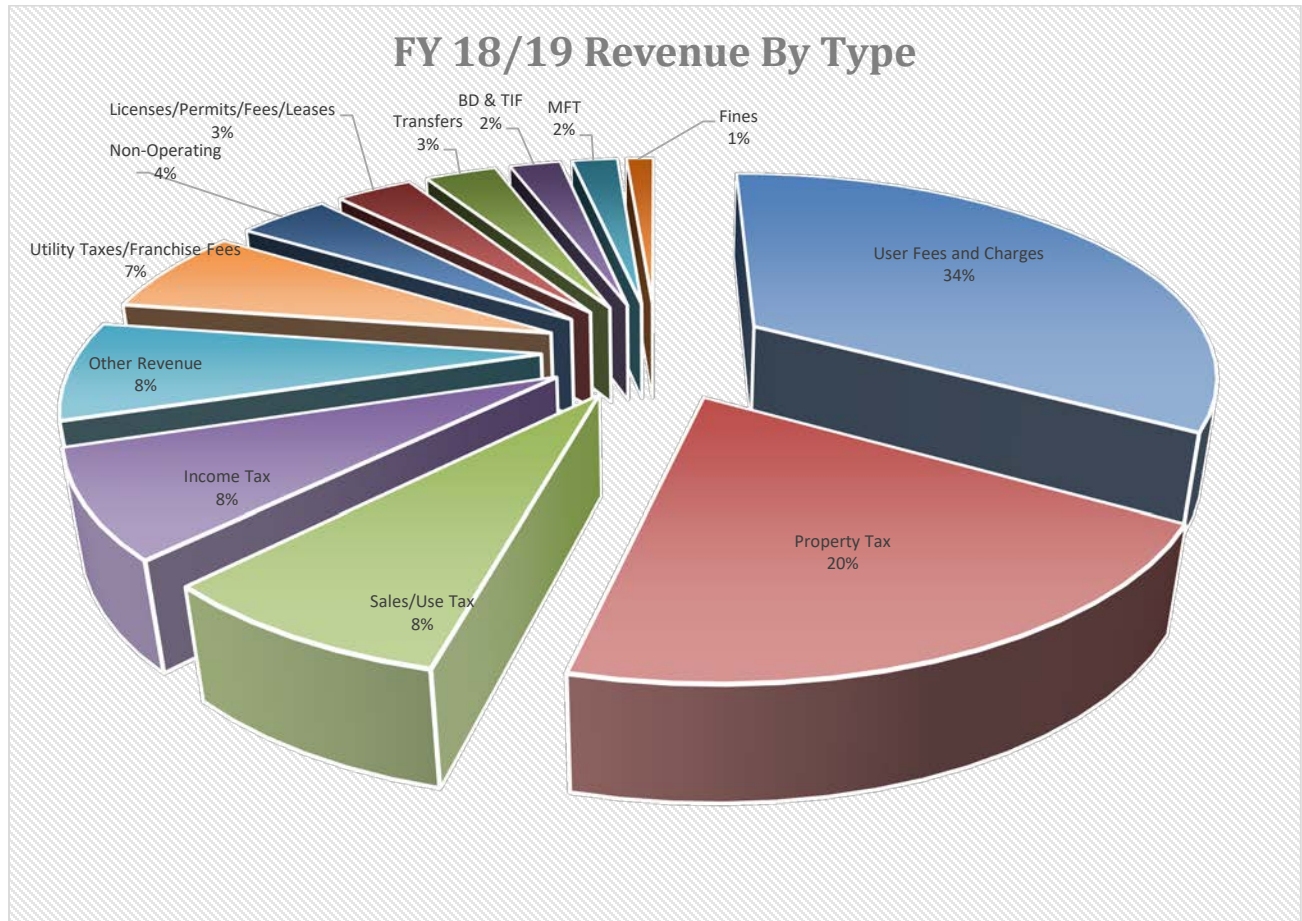
- General fund is projected to operate at a surplus of \$16,051
- Water & Sewer fund is projected to operate at a surplus of \$322,233
- Metra fund is projected to operate at a surplus of \$3,777
- Mansion fund is projected to operate at a deficit of (\$21,308)
- Special Events Fund is projected to operate at a surplus of \$12,925
- The Garbage Fund is projected to operate at a surplus of \$33,751
- Motor Fuel Tax Fund is projected to operate at a deficit of (\$408,795)
- Retirement and Liability Insurance fund meet their liabilities with contributions from the various funds and with revenue from the property tax levy.
- Budget includes full contribution for all fixed asset funds; Squad Car Replacement Fund, Public Works Fleet Replacement Fund and Water/Sewer Equipment Replacement Fund

FY 2018/2019 Revenue Trends – All Funds

Three-Fourths of the Village's revenue comes from three revenue sources; user fees and charges (34%), property taxes (20%) and sales, and income, (16%) All other revenues represent 30% of the Village's revenue. These revenues collectively support all Village operational and capital commitments for our eight operating funds, eight capital funds and four non-operating funds. Many of these revenues are dedicated to multiple funds including, property taxes (chart below), sales, income, use tax, and user fees and charges.

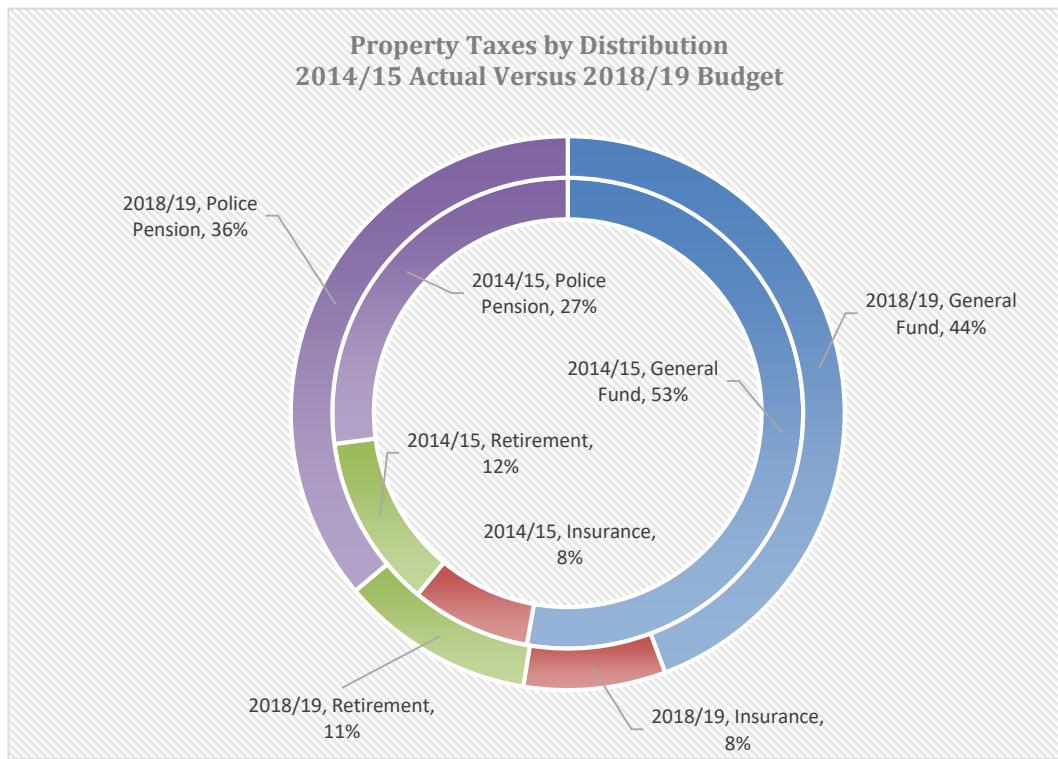
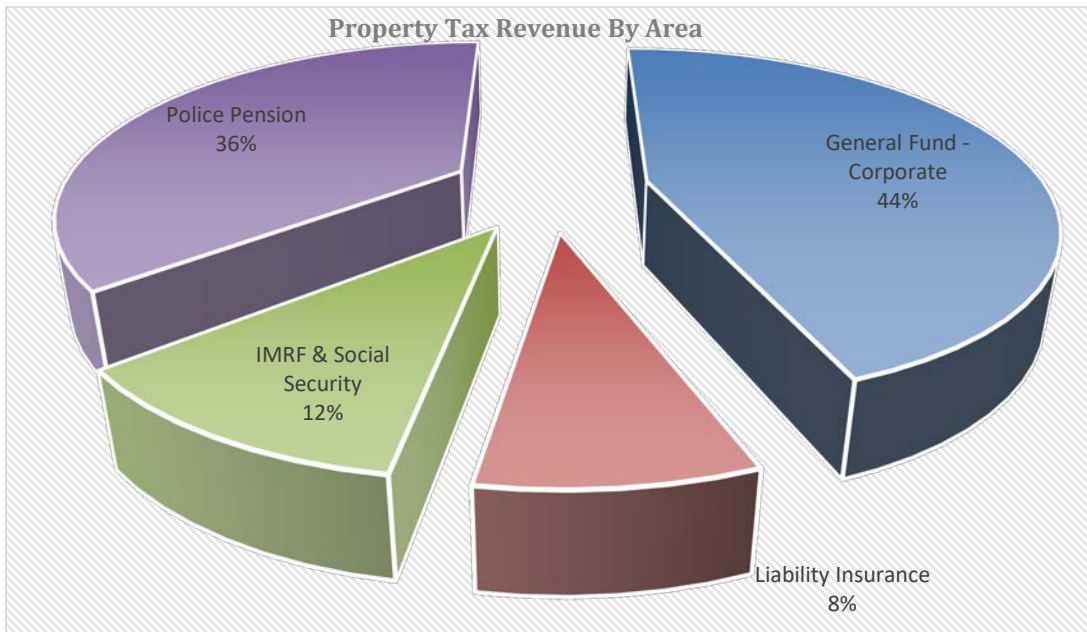


This chart represents the same revenue by type, but in a chart and percentage format.



FY 2018/2019 Property Tax Revenue by Distribution:

This chart represents the breakdown of where the Village's property tax revenue is distributed. 44% of property tax revenue is obligated for general corporate purposes, 36% is obligated for police pension purposes and the remaining 20% is obligated towards retirement and insurance purposes.



General Fund Revenue Trends

General Fund revenues have fluctuated since 2011/12 and will continue to do so in the future. The decrease in revenue in 2014/15 was the result of the creation of the Insurance, Retirement, and General Capital Funds, which diverted some General Fund revenues directly to those funds. In that year, Police Pension revenues were directly allocated to that fund, when before they were passed through the General Fund.

2018/19 General Fund revenue is projected to be \$20,833 lower than last year's budget projection and \$47,189 lower than the 2017/18 estimated year end, despite adding \$94,000 in Vehicle Licenses fees that was previously in the General Capital Fund. This revenue was moved to the General Operating Fund as a result of the increased police pension costs, which has reduced the General Fund's share of the property tax. If this new revenue had not been added, revenue would have been \$114,833 lower than last year's budget.

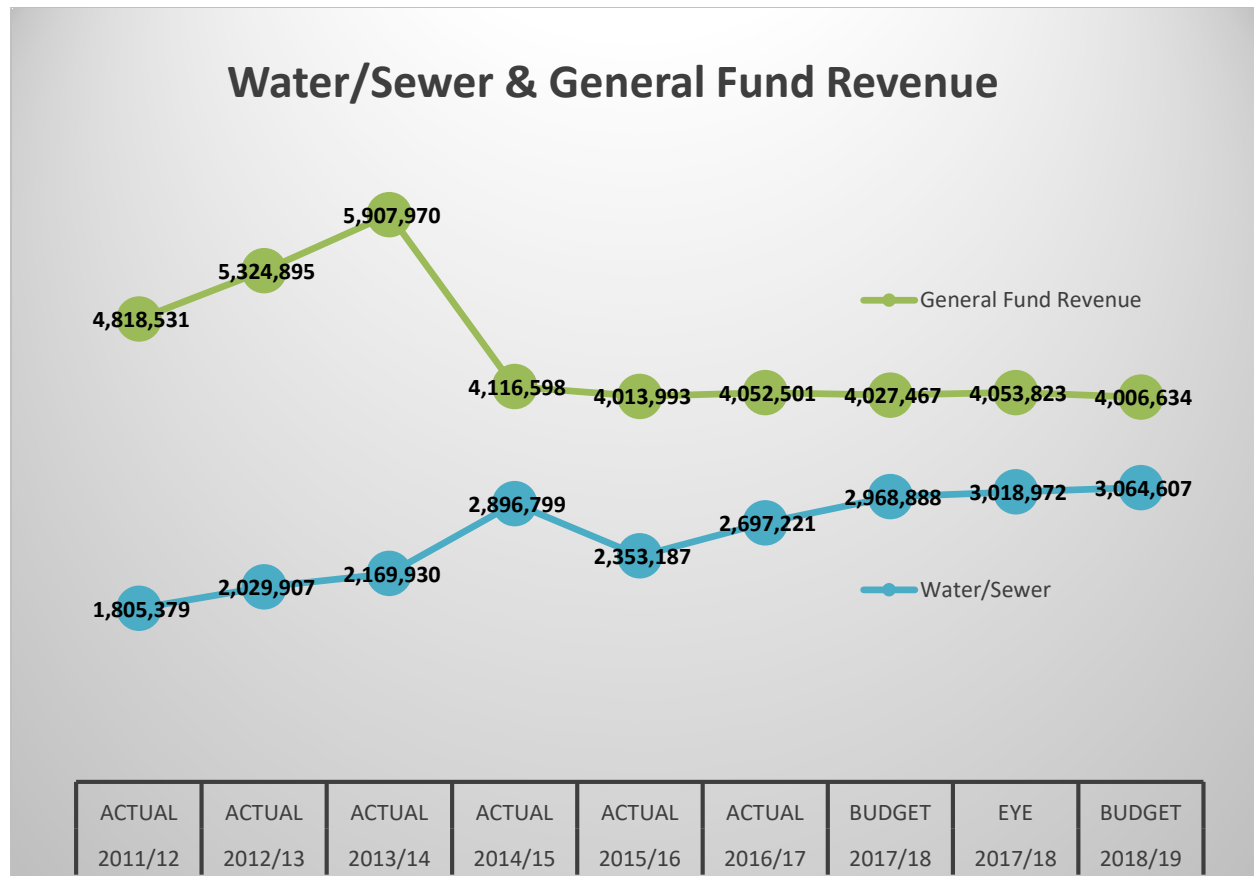
Lower revenues are the result of lower property taxes, natural gas taxes, and cable franchise. Many of the revenues in the General Fund are economically dependent and are not in the control of the Village.

Water/Sewer Revenue Trends

In the past, Water/Sewer revenue fluctuated because of connection fee revenue were dedicated to the operating fund. These revenues are no longer dedicated to this fund and as a result revenue should remain consistent and predictable.

2018/19 revenues are projected to remain consistent with 2017/18 estimated year-end revenue. The Village Board's established rate plan included no rate increase in 2017/18, after four years' of rate increases. The budget anticipates a November Lake Michigan water connection and therefore a partial years' payments to the CLCJAWA water agency. It is currently being projected in the Financial Forecast that a 11.39% rate increase would be needed in next fiscal year, if the rates are not adjusted. There might be benefits to waiting until 2019/20 to make those adjustments as we would have additional financial information available after having the new, Lake Michigan water source.

The chart below summarizes the annual revenues obtained in the Village's two largest funds; the General Fund and Water/Sewer Fund. The chart assumes no rate increase in the Water/Sewer Fund for FY 18/19.

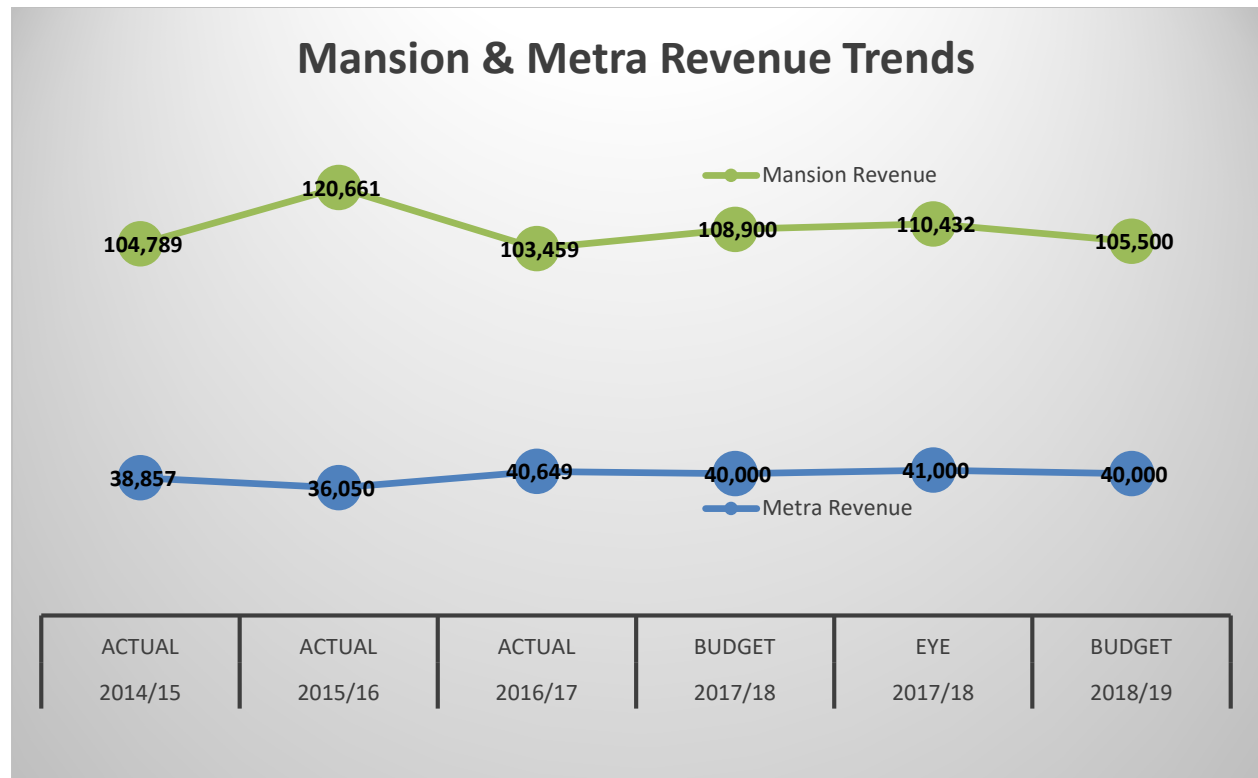


Total Revenue – Metra and Mansion Funds

The chart below summarizes revenues in the Metra and Mansion Enterprise Funds. These revenues are primarily user fees based on the number of vehicles parked in the Metra Lot and the amount of fees collected from events at the Lehmann Mansion.

Revenue in the Mansion fund has fluctuated based on the rental revenue received annually.

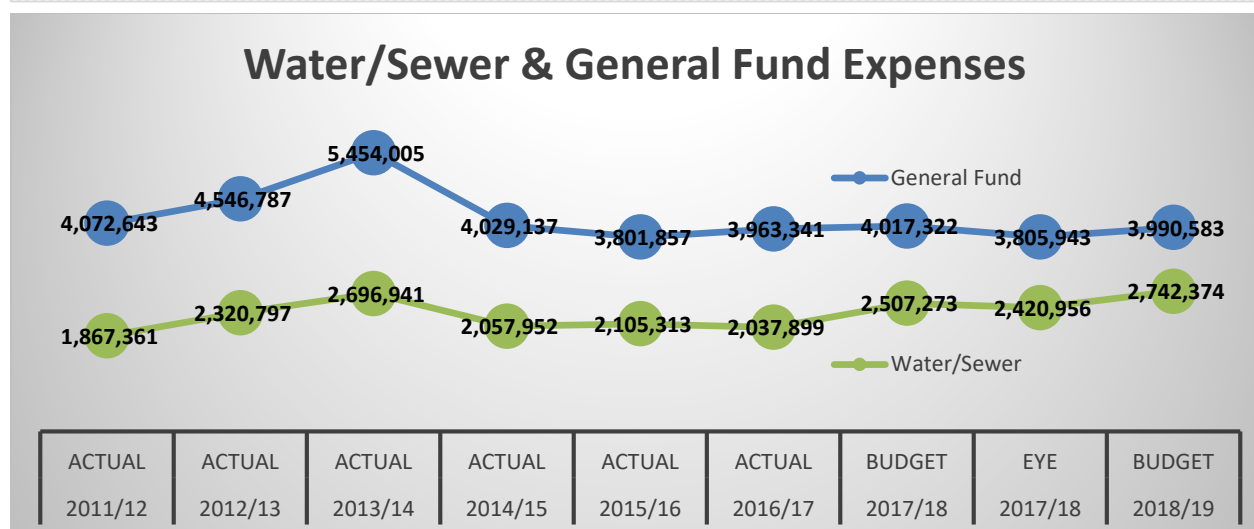
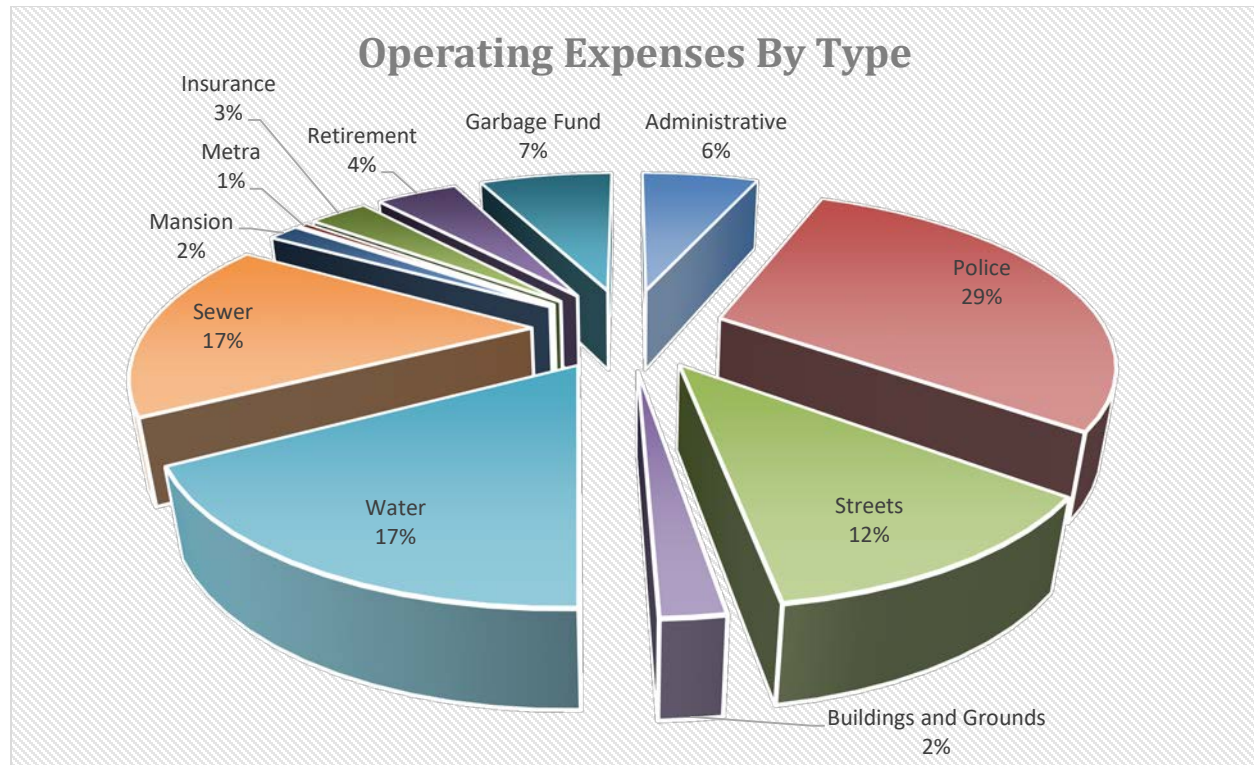
Metra revenues have been consistent, with an increase beginning in 2016/17 due to the parking fee increase to \$1.75 per day. The history on these funds dates back to 2014/15 when these funds were created.



FY 2018/2019 Expense Trends – All Funds

TOTAL OPERATING SPENDING BY AREA

The majority of operating spending is related to Water/Sewer (34%) and Police (29%) areas. Street Maintenance and Administrative represent 18% of operating expenses. All other operating expenses represent 19% of spending. This chart excludes all capital spending.



FY 2018/2019 All Expenses by Type:

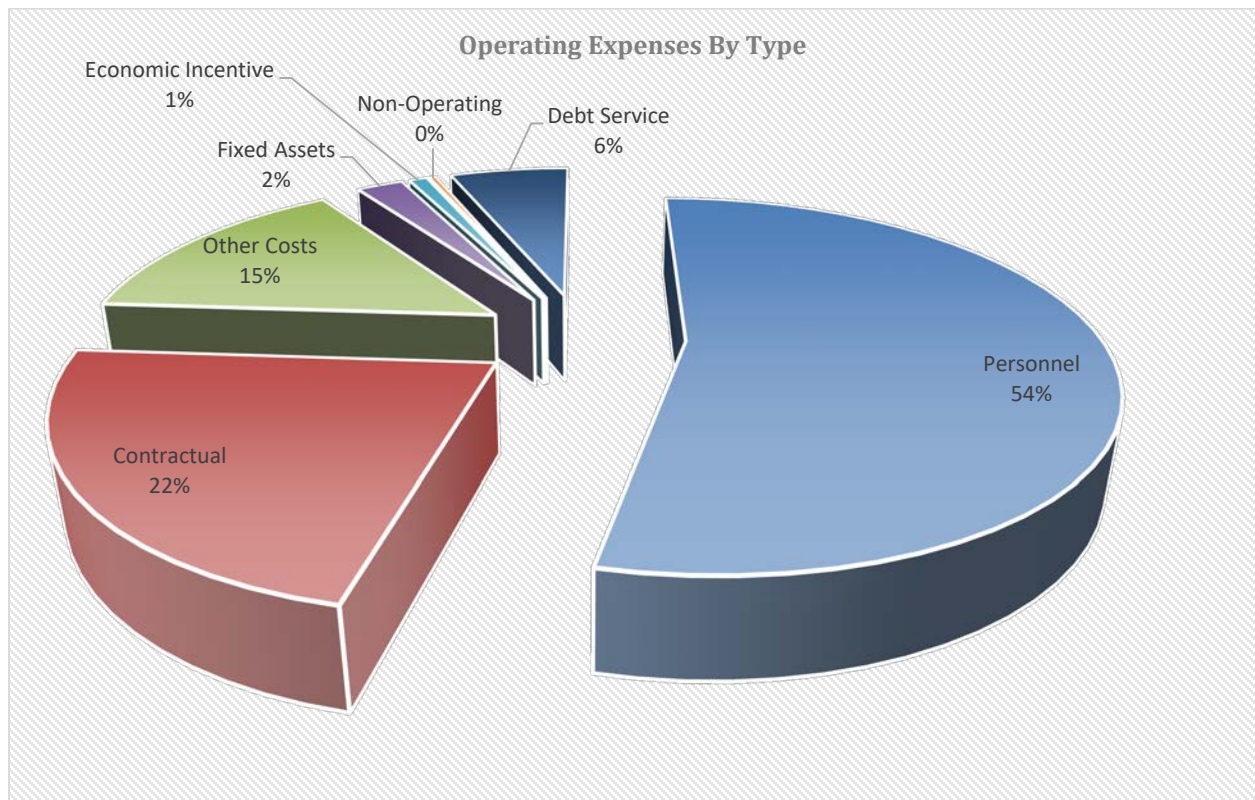
This chart represents spending by type with, personnel costs totaling \$5.1 million (42%). The largest portion of personnel expenses is police related (46%).

Debt services payments for the three water and sewer debt service payments total \$566,504, which represents 5% of total spending.

Capital expenses total \$2.6 million or 22% of spending.

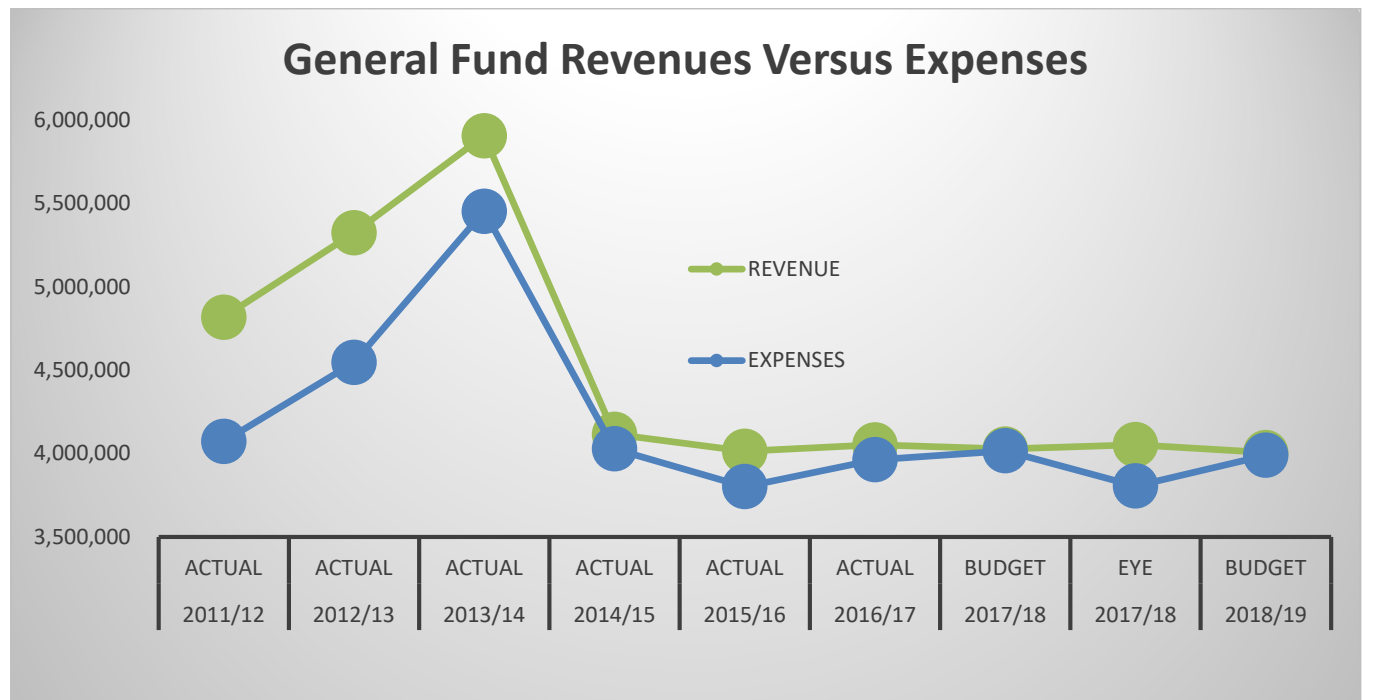
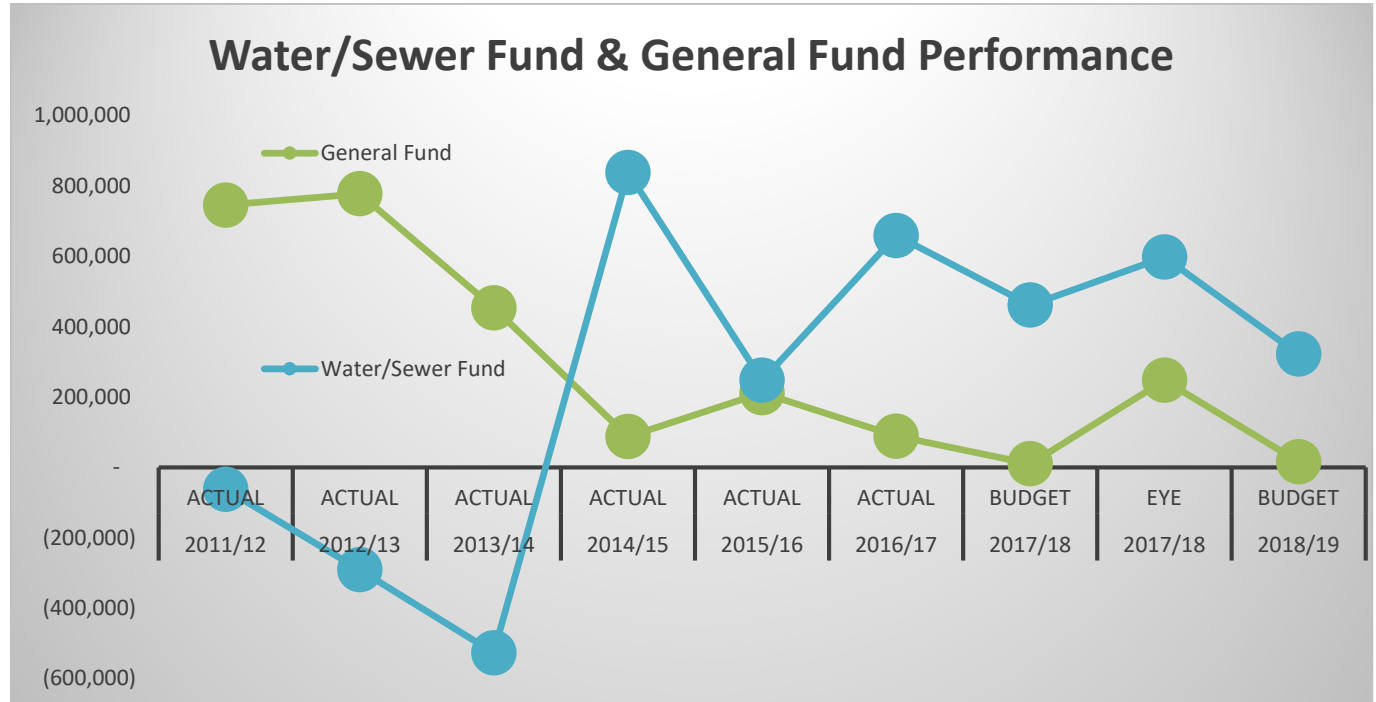
Contractual costs represent 18% of all expenses. Of the \$2.16 million in contractual costs, 66% represent the County sewer treatment, CLCJAWA Water Agency and refuse/recycling expenses.

This chart represents FY 2018/19 costs, when excluding one-time capital costs.



Fund Performance

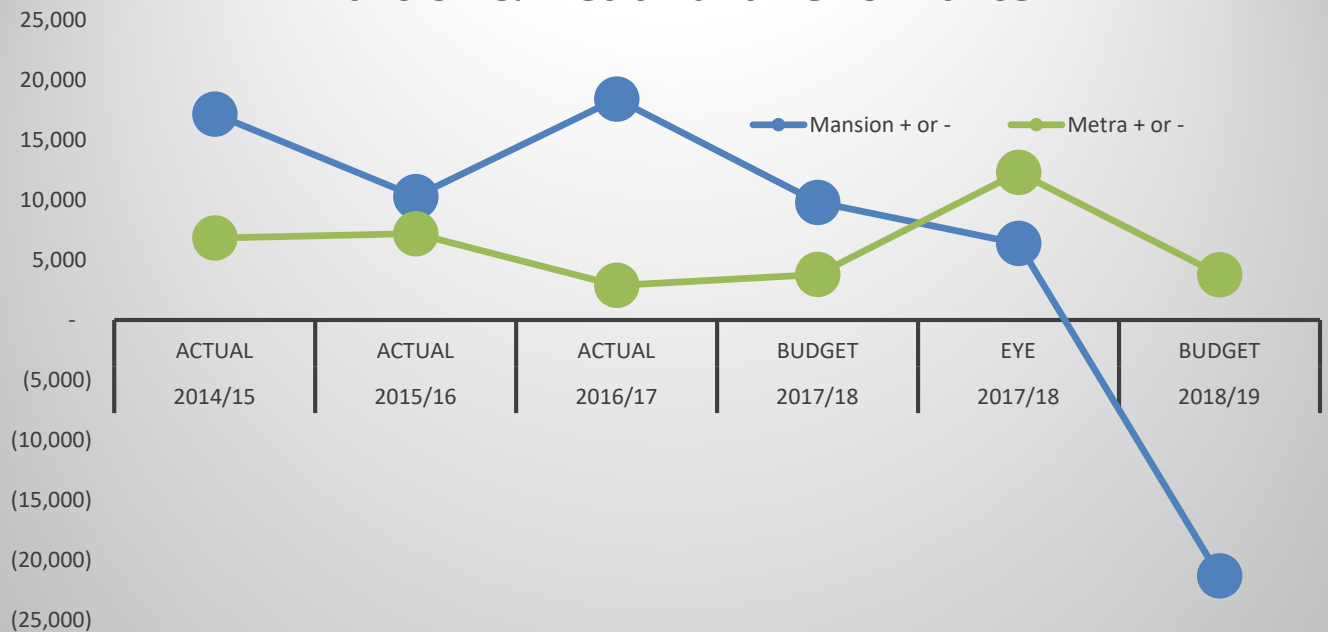
The charts below summarize the performance of the General Fund and the Village's three enterprise funds (water/sewer, metra and mansion) since FY 2011/12.



Water/Sewer Fund Revenues Versus Expenses



Mansion & Metra Fund Performance



Fund Balances

Below is a chart summarizing the actual May 1, 2017 fund balance, anticipated FY 2017/18 performance and the anticipated May 1, 2018 fund balance for each fund.

FUND	17/18 Beginning Balance	2017/18 Performance	18/19 Beginning Balance
Operating Funds			
General Fund	\$ 2,008,181	\$ 247,880	\$ 2,256,061
Water & Sewer Fund	\$ 627,196	\$ 598,016	\$ 1,225,212
Retirement Fund	\$ 59,274	\$ -	\$ 59,274
Insurance Fund	\$ 35,855	\$ 673	\$ 36,528
Mansion Fund	\$ 45,924	\$ 6,385	\$ 52,309
MFT Fund	\$ 555,694	\$ 225,284	\$ 780,978
Metra Fund	\$ 16,016	\$ 12,303	\$ 28,319
Capital Funds			
General Capital Fund	\$ 1,584,019	\$ (481,700)	\$ 1,102,319
Water & Sewer Capital Fund	\$ 1,845,212	\$ (461,446)	\$ 1,383,766
Squad Car Replacement Fund	\$ 22,641	\$ 34,859	\$ 57,500
Public Works Replacement Fund	\$ 167,863	\$ 5,734	\$ 173,597
Water & Sewer Replacement Fund	\$ 217,378	\$ 63,000	\$ 280,378
Parks Capital Fund	\$ 358,043	\$ (76,500)	\$ 281,543

FY 2018/2019 Capital Improvements & New Equipment

The draft budget includes the following Capital Improvements & New Equipment requests.

Proposed General Capital Fund includes costs for:

▪ Cedar Avenue Streetscape	\$95,000 (partial carryover)
▪ Repairs and Improvements	\$50,000
▪ Economic Incentive	\$20,000
▪ Quiet Zone Recertification	\$2,000
▪ Grass Lake Sidewalk	\$275,000 (funded by \$250,000 grant)
▪ Downtown Sidewalk	\$330,000 (funded 100% by grants)
▪ Salt Bin Asphalt Repairs	\$10,000
▪ Squad Car Camera Server	\$7,000
▪ Fixed Asset Software	\$12,000
▪ Federal Grant Eligible	\$10,000
▪ Computer Server Replacement	\$17,100

Proposed Water/Sewer Capital fund includes costs for:

▪ Engineering Monaville Lift Station	\$81,600 (partial carryover)
▪ Repairs and Improvements	\$75,000
▪ Sanitary Sewer Study	\$6,400 (partial carryover)
▪ Monaville Lift Station Cont.	\$800,000
▪ Monaville Lift Station Cont. Eng.	\$45,000
▪ Lift Station SCADA Upgrade	\$50,000
▪ Storage Tank Clean	\$40,000

Proposed Parks Capital fund includes costs for:

▪ Mansion Patio Staining	\$12,000
▪ Mulch – Parks	\$8,500
▪ Resurface Lehmann Park Driveway	\$45,500
▪ Lehmann Park Repairs	\$8,000
▪ Sherwood Park Pipe Repairs	\$2,200

Proposed Motor Fuel Tax fund includes costs for:

▪ Design/Construction Engineering	\$63,688
▪ Road Resurfacing	\$573,188

Proposed Business District fund includes costs for:

▪ Cedar Avenue Streetscape Design	\$42,355
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Proposed New Equipment costs for all funds include:

Administration	Computer Equipment	\$2,500
Buildings & Grounds	Facility Repairs	\$7,000
Buildings & Grounds	Village Hall Doors	\$4,200
Buildings & Grounds	Paint PW Building	\$3,300
Water	Leak Detection (50%)	\$5,00
Water	Calibrate Meters	\$3,000
Sewer	Camera Repairs	\$3,000
Mansion	Chimney Repairs	\$10,000
Mansion	Ramp/Window/Other	\$15,000
DUI Fund	Police Vest Replacements	\$12,000
DUI Fund	Taser Replacements	\$8,037
PW Fleet Replace	5 Ton Dump Replace	\$135,000
PW Fleet Replace	1 Ton Dump Replace	\$75,000
PW Fleet Replace	Truck Body Repairs	\$10,000

General Fund

This section will provide information on revenue and expenses for only the General Operating Fund.

The General fund receives general taxes, fees to fund the administrative, police, streets and buildings and grounds operations of the Village.

Budget Summary

Total Revenues	\$4,006,634
Total Expenses	\$3,990,583
Net Income	\$16,051

General Fund Totals by Year

General fund revenues are not completely in control of the Village. Major revenue sources, including income tax, sales tax, use tax, and building permit fee revenue. They are highly dependent on economic factors.

Total General Fund expenses do vary year to year as incremental upward costs to salaries and other costs are realized. Fortunately, cost savings measures have been identified over the past several years to offset these annual cost of living increases.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2017/18	2018/19
	Actual	Actual	Actual	Actual	Actual	Budget	EYE	Budget
General Fund Revenue	5,324,895	5,907,970	4,116,598	4,013,993	4,052,501	4,027,467	4,053,823	4,006,634
General Fund Expenses	4,546,787	5,454,005	4,029,137	3,801,857	3,963,341	4,017,322	3,805,943	3,990,583
Net Income	778,108	453,965	87,461	212,137	89,159	10,145	247,880	16,051

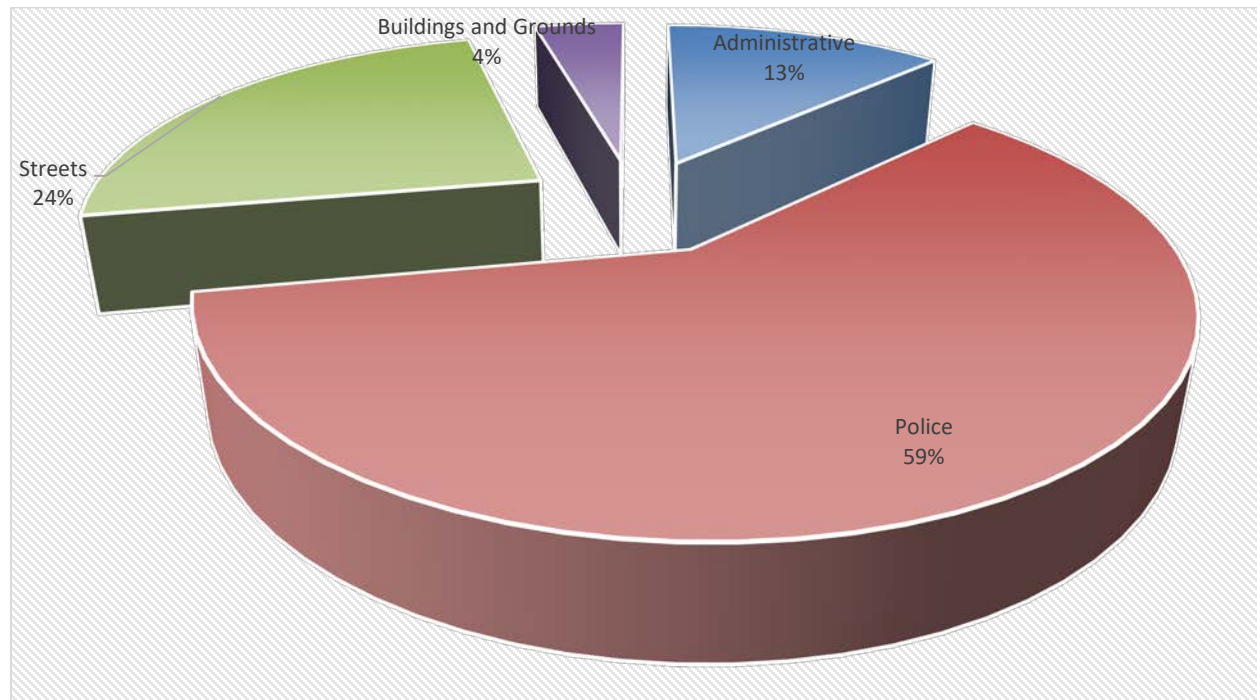
General Fund Spending by Area

Administrative costs are lower in the 2018/19 budget due lower health insurance costs and moving the SWLCO fees and public relations fees to other funds. Streets spending is projected to increase primarily due to the return of typical salt costs since our excess capacity from the past two years has been used. All other funds are projected to remain relatively flat due to lower health insurance cost from the new ICOP insurance program.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2017/18	2018/19
	Actual	Actual	Actual	Actual	Actual	Budget	EYE	Budget
Administrative	532,787	644,189	680,179	551,113	608,827	559,793	507,007	503,543
Police	2,503,597	2,876,527	2,214,650	2,229,217	2,294,400	2,388,158	2,286,872	2,369,294
Streets	961,690	1,338,242	872,264	870,853	925,598	897,455	847,291	956,700
Buildings and Grounds	548,713	595,047	262,044	150,674	134,516	171,916	164,773	161,046
TOTAL	4,546,787	5,454,005	4,029,137	3,801,857	3,963,341	4,017,322	3,805,943	3,990,583

GENERAL FUND SPENDING BY AREA

The majority of General Fund spending (59%) is related to police. 72% of general fund costs are personnel, with 72% of personnel expenses being police related. 88% of police expenses are personnel related.



GENERAL FUND SPENDING VERSUS LAST YEAR

Proposed 2018/19 General Fund budget is \$26,739 lower than budgeted in 2017/18. A few major expense changes occurred in the proposed budget. These changes include:

Projected Increases over 2017/18 Budget

- Part-Time Police Officers \$4,000
- Full-Time Police \$29,641
- Street Salaries \$10,900
- Road Salt \$76,800
- Streets Fleet Replacement Contr. \$5,550

Projected decreases versus 2017/18 Budget

- Health Insurance (\$52,000)
- Administrative Part-Time (\$11,000)
- Travel/Training (\$6,034)
- Public Relations (\$13,500)
- SWALCO Fee (\$3,800)
- New Equipment (\$17,350)
- Police Radios (\$3,816)
- Police Fleet Replacement Contr. (\$6,200)
- Street Light Electric (\$15,000)
- Telephone/Internet (\$12,220)

Water & Sewer Operating Fund

This section will provide information on revenue and expenses for only the Water/Sewer Operating Fund.

Primary revenues in the Water and Sewer Operating fund are water/sewer rates and charges set by the Village Board. These user charges fund the maintenance and treatment activities that provide residents and businesses with drinking water and processing of effluent through the Village's system and into the County wastewater system.

Budget Summary

Total Revenues	\$3,064,607
Total Expenses	\$2,742,374
Net Income	\$322,233

Water & Sewer Operating Fund Totals by Year

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2016/17
	Actual	Actual	Actual	Actual	Actual	Budget	EYE
REVENUE	1,805,379	2,029,907	2,169,930	2,896,799	2,353,187	2,621,537	2,625,000
EXPENSES	1,867,361	2,320,797	2,696,941	2,057,952	2,105,313	2,441,528	2,087,000
NET INCOME	(61,982)	(290,890)	(527,011)	838,847	247,875	180,009	537,800

Water/Sewer revenues are projected to remain consistent because the water/sewer rates were not increased in FY 2018/19. Expenses will rise in FY 2018/19 due to the projected partial years' payment to CLCJAWA for Lake Michigan water. The budget assumes a November 1 delivery date for Lake Michigan water. In reality, connection will likely not occur until March.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2017/18	2018/19
	Actual	Actual	Actual	Actual	Actual	Budget	EYE	Budget
Revenue	2,029,907	2,169,930	2,896,799	2,353,187	2,697,221	2,968,888	3,018,972	3,064,607
Expenses	2,320,797	2,696,941	2,057,952	2,105,313	2,037,899	2,507,273	2,420,956	2,742,374

WATER/SEWER FUND SPENDING VERSUS LAST YEAR

Proposed 2018/19 Water/Sewer budget is \$235,101 higher than budgeted in 2017/18. The addition CLCJAWA cost for a partial year account for \$237,046. This includes payments for 5 months.

Major changes include:

Projected Increases over 2017/18 Budget

- CLCJAWA \$237,046
- Salaries \$16,956
- Fleet Replacement Cont. \$7,700

Projected decreases from the 2017/18 Budget

- Health Insurance (\$24,000)

Metra Parking Fund

The primary revenue in the Parking Fund is the \$1.75 daily parking fee and monthly parking pass. Expenses are related to depot and parking lot maintenance.

Budget Summary

Total Revenues	\$40,000
Total Expenses	\$36,223
Net Income	\$3,777

Mansion Fund

The primary revenue in the Mansion Fund is rental fees for various events, activities and special events.

Budget Summary

Total Revenues	\$105,500
Total Expenses	\$126,808
Net Income	(\$21,308)

Special Events

The primary revenue in the Special Events Fund is registration fees from events and the costs are related to these events.

Budget Summary

Total Revenues	\$51,625
Total Expenses	\$38,700
Net Income	\$12,925

Garbage

The primary revenue in the Garbage Fund is refuse/recycling fees and the major expense is the payment to Waste Management for refuse/recycling collection.

Budget Summary

Total Revenues	\$597,392
Total Expenses	\$573,641
Net Income	\$23,751

Special Operating Funds

The Village has several special operating funds that receive funding from various sources and have specific expenses. The special operating funds include, Retirement Fund, Insurance Fund and Motor Fuel Tax (MFT) fund.

Retirement Fund

The Retirement Fund funds Illinois Municipal Retirement Fund (IMRF) and Social Security retirement costs. Police pension costs are funded through a state mandated single purpose fund for all sworn officer positions.

The Retirement fund receives revenue from the property taxes levied for IMRF and social security.

Budget Summary

Total Revenues	\$347,667
Total Expenses	\$347,667
Net Income	\$0

Insurance Fund

The Insurance fund receives revenue from the property taxes levied for property, liability and casualty insurance. In addition, the enterprise funds make contributions to the Insurance fund to pay their share of insurance costs.

Budget Summary

Total Revenues	\$248,803
Total Expenses	\$248,006
Net Income	\$797

Motor Fuel Tax Fund (MFT)

This fund receives revenue from the state distributed motor fuel tax. Municipalities receive a per person amount based upon population. The uses of these funds are restricted by state statute to roadway and right-of-way maintenance.

Budget Summary

Total Revenues	\$228,081
Total Expenses	\$636,876
Net Income	(\$408,795)

Capital Funds

The FY 2018/19 Draft budget contains five capital funds, the General Capital Fund, Water/Sewer Capital Fund, Parks Capital Fund, TIF #1 and Business District #1.

General Capital Fund

The General Capital Fund receives revenue from vehicle sticker fees, video gaming, water tower lease, and a portion of sales, use and income tax. In addition, this fund will receive funds in excess of the General Operating Fund designated fund reserve. These revenues are set apart from operational spending and reserved for one-time community improvements and major equipment replacements.

Budget Summary

Total Revenues	\$887,708
Total Expenses	\$828,100
Net Income	\$59,608

Water/Sewer Capital Projects Fund

The Water/Sewer Capital Projects fund receives revenue from one-time water and sewer tap-in fees generated from new building construction. In addition, this fund will receive funds in excess of the Water/Sewer Operating Fund designated fund reserve. These revenues are set apart from operational spending and reserved for one-time system improvements and replacements.

Budget Summary

Total Revenues	\$0
Total Expenses	\$1,098,000
Net Income	(\$1,098,000)

Parks Capital Fund

The Parks Capital Fund uses parks impact fees to fund parks projects.

Budget Summary

Total Revenues	\$0
Total Expenses	\$76,500
Net Income	(\$76,500)

Tax Increment Financing District #1

The TIF District #1 Fund includes revenue and expenses related to the allowable transaction for this fund.

Budget Summary

Total Revenues	\$95,500
Total Expenses	\$19,050
Net Income	\$76,450

Business District #1

The Business District #1 Fund includes revenue and expenses related to the allowable transactions for this fund.

Budget Summary

Total Revenues	\$159,025
Total Expenses	\$66,655
Net Income	\$92,370

Fixed Asset Funds

The FY 18/19 Draft budget contains three fixed asset funds.

Squad Car Replacement Fund

The Squad Car Replacement Fund receives revenue from the General Fund to fund the regular replacement of police vehicles.

Budget Summary

Total Revenues	\$67,000
Total Expenses	\$0
Net Income	\$67,000

Public Works Fleet Replacement Fund

The Public Works Replacement Fund receives revenue from the General Fund and Water/Sewer Fund to fund the regular replacement of Public Works vehicles and major equipment.

Budget Summary

Total Revenues	\$127,000
Total Expenses	\$220,000
Net Income	(\$93,000)

Water/Sewer Equipment Replacement Fund

The Water/Sewer Equipment Replacement Fund receives revenue from the Water/Sewer Fund to fund the regular replacement of major water and sewer equipment.

Budget Summary

Total Revenues	\$64,500
Total Expenses	\$0
Net Income	\$64,500

Non-Operating Funds

The Village has a number of non-operating funds; the DUI Fund, Drug Fund, and Pension Fund. These funds are required under State statute.

Police Pension Fund

The Police Pension fund receives revenue from a portion of the Village's property taxes, fund contributions from employees and investment earnings. These revenues pay for the state-mandated police pension liability costs.

Drug Fund

The Drug fund receives revenue from the proceeds of felony drug arrests through a court order. These funds are restricted.

DUI Fund

The DUI fund receives revenues from court imposed fines as a result of DUI arrests made within the Village by Lake Villa Police personnel. The funds are restricted for use in the purchase of equipment and supplies related to the enforcement and handling of DUI arrests.

Mansion Debt

When the Village closed on the debt certificate for the Lehmann Mansion improvements, the Village was required to place one year's worth of debt payments in a separate fund. The debt service for this has been paid off.

Celebration of Summer

The Celebration of Summer Fund receives revenue from donations and the raffle sales. These funds are used for the Celebration of Summer event, including fireworks.