



Executive Summary

Lake Villa Village, IL 4
Lake Villa village, IL (1741586)
Place

Prepared by Esri

Lake Villa villa...

Population

2000 Population	6,499
2010 Population	8,741
2015 Population	8,992
2020 Population	9,224
2000-2010 Annual Rate	3.01%
2010-2015 Annual Rate	0.54%
2015-2020 Annual Rate	0.51%
2015 Male Population	49.8%
2015 Female Population	50.2%
2015 Median Age	38.5

In the identified area, the current year population is 8,992. In 2010, the Census count in the area was 8,741. The rate of change since 2010 was 0.54% annually. The five-year projection for the population in the area is 9,224 representing a change of 0.51% annually from 2015 to 2020. Currently, the population is 49.8% male and 50.2% female.

Median Age

The median age in this area is 38.5, compared to U.S. median age of 37.9.

Race and Ethnicity

2015 White Alone	85.6%
2015 Black Alone	3.3%
2015 American Indian/Alaska Native Alone	0.2%
2015 Asian Alone	4.9%
2015 Pacific Islander Alone	0.0%
2015 Other Race	3.9%
2015 Two or More Races	2.1%
2015 Hispanic Origin (Any Race)	10.6%

Persons of Hispanic origin represent 10.6% of the population in the identified area compared to 17.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 40.3 in the identified area, compared to 63.0 for the U.S. as a whole.

Households

2000 Households	2,287
2010 Households	3,019
2015 Total Households	3,116
2020 Total Households	3,200
2000-2010 Annual Rate	2.82%
2010-2015 Annual Rate	0.60%
2015-2020 Annual Rate	0.53%
2015 Average Household Size	2.86

The household count in this area has changed from 3,019 in 2010 to 3,116 in the current year, a change of 0.60% annually. The five-year projection of households is 3,200, a change of 0.53% annually from the current year total. Average household size is currently 2.86, compared to 2.85 in the year 2010. The number of families in the current year is 2,294 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020. Esri converted Census 2000 data into 2010 geography.

July 30, 2015



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Median Household Income

2015 Median Household Income	\$83,576
2020 Median Household Income	\$94,191
2015-2020 Annual Rate	2.42%

Average Household Income

2015 Average Household Income	\$99,788
2020 Average Household Income	\$112,101
2015-2020 Annual Rate	2.35%

Per Capita Income

2015 Per Capita Income	\$35,555
2020 Per Capita Income	\$39,973
2015-2020 Annual Rate	2.37%

Households by Income

Current median household income is \$83,576 in the area, compared to \$53,217 for all U.S. households. Median household income is projected to be \$94,191 in five years, compared to \$60,683 for all U.S. households

Current average household income is \$99,788 in this area, compared to \$74,699 for all U.S. households. Average household income is projected to be \$112,101 in five years, compared to \$84,910 for all U.S. households

Current per capita income is \$35,555 in the area, compared to the U.S. per capita income of \$28,597. The per capita income is projected to be \$39,973 in five years, compared to \$32,501 for all U.S. households

Housing

2000 Total Housing Units	2,363
2000 Owner Occupied Housing Units	1,782
2000 Renter Occupied Housing Units	505
2000 Vacant Housing Units	76
2010 Total Housing Units	3,179
2010 Owner Occupied Housing Units	2,276
2010 Renter Occupied Housing Units	743
2010 Vacant Housing Units	160
2015 Total Housing Units	3,235
2015 Owner Occupied Housing Units	2,307
2015 Renter Occupied Housing Units	809
2015 Vacant Housing Units	119
2020 Total Housing Units	3,314
2020 Owner Occupied Housing Units	2,367
2020 Renter Occupied Housing Units	832
2020 Vacant Housing Units	114

Currently, 71.3% of the 3,235 housing units in the area are owner occupied; 25.0%, renter occupied; and 3.7% are vacant. Currently, in the U.S., 55.7% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.6% are vacant. In 2010, there were 3,179 housing units in the area - 71.6% owner occupied, 23.4% renter occupied, and 5.0% vacant. The annual rate of change in housing units since 2010 is 0.78%. Median home value in the area is \$265,239, compared to a median home value of \$200,006 for the U.S. In five years, median value is projected to change by 2.11% annually to \$294,391.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020. Esri converted Census 2000 data into 2010 geography.