

VILLAGE OF LAKE VILLA
VILLAGE BOARD
COMMITTEE OF THE WHOLE
September 21, 2016

Call to Order: The meeting was called to order at 7:00 p.m. by Mayor Loffredo.

Present: Mayor Loffredo, Trustees: Harms, Kruckeberg, McDonald and Nielsen.
Also present was Attorney Orr, Administrator Warwick, Finance Director Heitman, and Management Analyst Walton.

Public Comment: There was no public comment.

Tax Increment Financing- Funding Options: Administrator Warwick and Attorney Orr explained the funding options that are allowable under the TIF act.

Tax Increment Financing and Business District Financing Policies: Administrator Warwick presented possible financing policies for the Committee to consider.

Tax Increment Financing and Business District Marketing Strategies: The Committee discussed strategies to market the TIF and Business District.

Adjourned – 8:45 p.m.

Submitted by: Lori Heitman