

VILLAGE OF LAKE VILLA
VILLAGE BOARD
COMMITTEE OF THE WHOLE
September 25th, 2017

Call to Order: The meeting was called to order at 7:02 p.m. by Mayor McDonald.

Present: Mayor McDonald, Clerk Konrad, Trustees: Barbato, O'Reilly and Nielsen were present. Also present was Administrator Warwick and members of the Busy Brains Children's Museum Board of Directors.

Public Comment: None

Busy Brains Children's Museum

Mayor McDonald opened the meeting by providing a timeline overview of Busy Brains activities in Lake Villa, including the Economic Incentive Agreement between the two parties.

The Committee then discussed the economic incentive agreement between the Village and Busy Brains. It was discussed that the Village provided Busy Brains a \$50,000 economic incentive in exchange for opening as a children's museum by December 1, 2017 and creating employment levels by that date. The Village Board and the Busy Brains Board of Directors generally discussed that the children's museum would not open by the required date and discussed whether the agreement should be extended or modified. There were also general discussions on communication and having the Board of Directors regularly attend Village Board meetings.

Adjourned – 8:47 p.m.

Submitted by: Karl Warwick