

VILLAGE OF LAKE VILLA  
VILLAGE BOARD  
COMMITTEE OF THE WHOLE  
October 4<sup>th</sup>, 2017

Call to Order: The meeting was called to order at 7:02 p.m. by Mayor McDonald.

Present: Mayor McDonald, Clerk Konrad, Trustees: Barbato, O'Reilly and Nielsen were present. Also present was Administrator Warwick.

*Public Comment: None*

***Cedar Avenue Economic Incentive Agreements***

The Committee discussed a possible economic incentive agreement between the Village and the Therapy Tree to replace the existing awnings and lighting. There was a general agreement to move forward with an economic incentive agreement. The Committee suggested to include power washing the building into the agreement.

The Committee discussed the economic incentive agreement that was previously approved in 2015 between the Village and Busy Brains Children's Museum. The Committee discussed the fact that Busy Brains will not meet the deadline of December 1, 2017 to open the children's museum. The Committee discussed options for possible amendments to the existing agreement. The Committee generally agreed to extend the agreement for a one-year period and add the following items; building permits submitted by December 1, 2017, building "white walled" by June 1, 2018 and museum opened by December 1, 2018. The Committee also desired to be updated on progress at a meeting quarterly and that any request for extension be presented two months prior to the deadline. The Committee also directed staff to discuss property maintenance with Busy Brains.

Trustee Nielsen made a motion at 8:06 PM to adjourn into executive session for land acquisition. Motion seconded by Trustee O'Reilly. Roll Call, all aye.

Trustee Nielsen made a motion to adjourn at 8:25 PM. Motion seconded by Trustee O'Reilly. All aye.

Submitted by: Karl Warwick