

Village of Lake Villa



FY2024-25 Budget

May 1, 2024 - April 30, 2025



**65 Cedar Avenue
Lake Villa, IL 60046**

Budget In Brief

Fiscal Year 2025



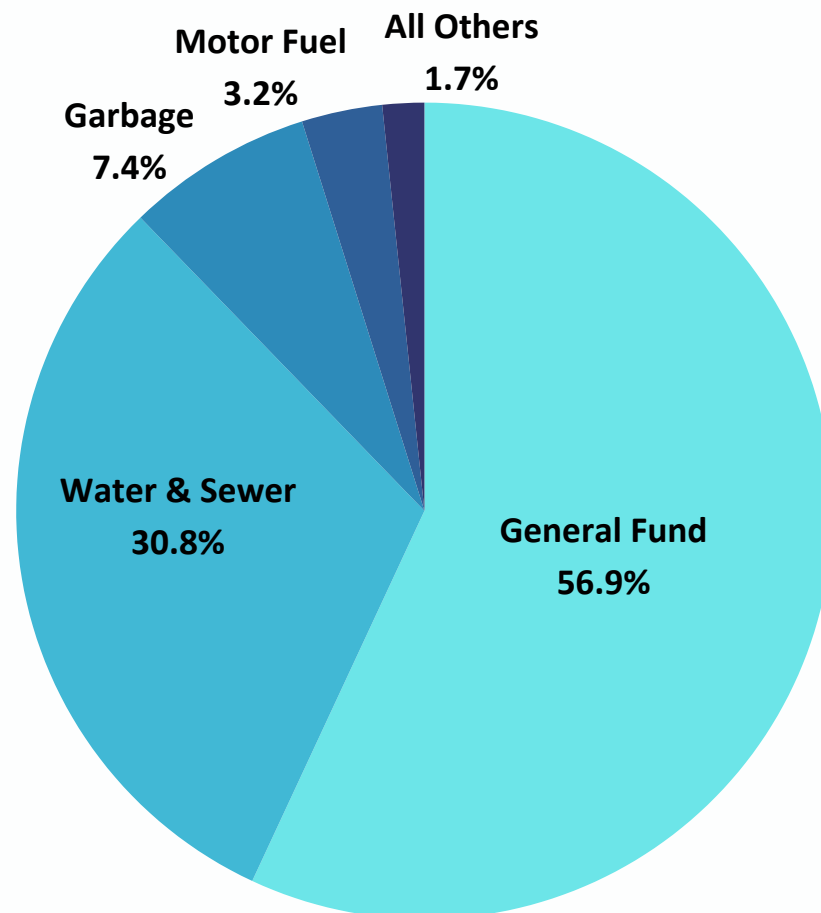
The Budget in Brief provides an overview of the Village of Lake Villa's Fiscal Year 2025 Budget. The budget is approved annually by the Village Board.

The Budget in Brief summarizes the Fiscal Year 2025 budget for May 1, 2024 to April 30, 2025. The Budget in Brief is also intended to outline sources of revenue and planned expenditures and provide an understanding of Village services and infrastructure investments. This \$11.1 million budget across all funds, includes funding for all Village services including police, water and sewer utilities, development services, infrastructure maintenance and customer services.

Operating Budgeted Revenue FY 2025

Total Revenue
Across All Funds
\$11,193,884

General Fund	\$6,233,250
Water & Sewer	\$3,374,654
Metra	\$45,432
Mansion	\$73,500
Liability	\$245,110
Garbage	\$809,938
Special Events	\$62,000
Motor Fuel	\$350,000



Of the \$11,193,884 total budgeted revenue, taxes make up the majority of revenue with \$5,557,045 (49.6%). This includes Real Estate, State Income, Sales, and Other Taxes. Water and Sewer Customer Sales make up the second largest revenue category with \$3,308,154 (29.5%). The remaining budgeted revenue is comprised of other fee categories such as permit fees, license fees, registration fees, etc.

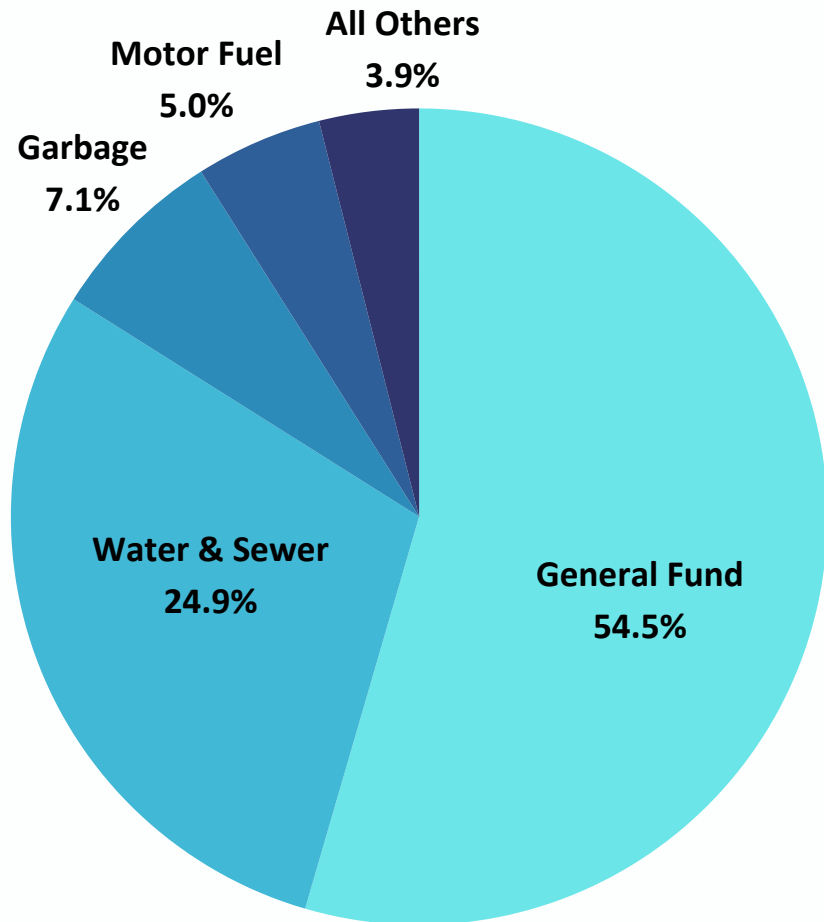
Operating Budgeted Expenditures FY 2025

Total Expenditures

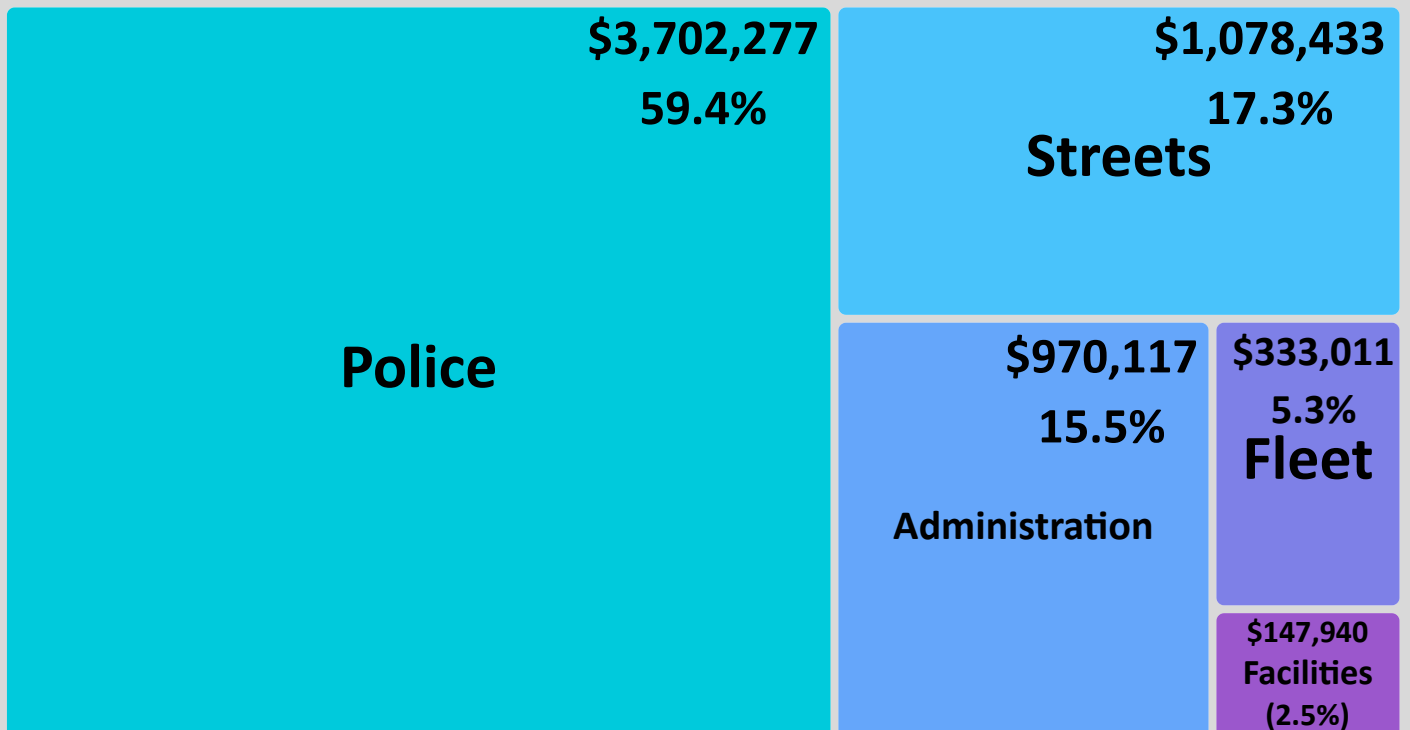
Across All Funds

\$11,433,531

General Fund	\$6,231,778
Water & Sewer	\$3,365,641
Metra	\$54,110
Mansion	\$83,813
Liability	\$244,751
Garbage	\$809,938
Special Events	\$68,500
Motor Fuel	\$575,000



General Fund Expenditures by Type



Capital Improvement FY 2025



As part of the annual budget development process, staff brings the Village Board recommendations on what investments are needed to maintain the Village's infrastructure into the future. These recommendations are intergraded into an on-going 5-Year Capital Improvement Program (CIP), which includes plans for water systems, storm and sanitary sewer systems, facilities, sidewalks, streets, as well as capital equipment such as squad cars, and Public Works vehicles. The CIP is a fluid document that is updated annually, meaning that while it serves as a plan for the year and years ahead, it often shifts course as new priorities emerge and data on the useful life of capital and infrastructure is updated.

The Fiscal Year 2025 Budget includes \$3.9 million in capital expenditures across all funds. Some major highlights include the projects featured in the right-hand column.

Water Meter Replacement \$475,000

Tower Lowering Project \$500,000

Annual Road Resurfacing \$675,000

Where do my property taxes go?

**School District #41
(35.7%)**

**School District #117
(27.7%)**

**All other taxing
bodies (28.1%)**

The Village levies property taxes for the payment of general corporate, police protection, police pension, liability insurance and FICA expenses. The Village's levy represents 8.5% of a property owner's tax bill. For every dollar of property tax that is collected, the Village of Lake Villa receives less than 10 cents.



CAPITAL IMPROVEMENT PLAN

FY2025-2029

INTRODUCTION

Capital Improvement programming is a guide for the efficient and effective use of public funds on public projects. The result of this improvement programming process is the Capital Improvement Plan (CIP), a document that is developed and published annually that proposes the development, modernization, or replacement of physical public projects over a five-year period. The CIP shows the arrangement of projects in a sequential order based on the schedule of priorities and assigns an estimated cost and anticipated method of financing for each project. The first year of the CIP shows specific funding and reflects projects funded during the regular budget process as the Capital Budget.

The Plan is intended to be updated annually as additional information is received, additional capital needs are identified, and existing capital needs are reprioritized. The CIP assigns projects and purchases to the years in which they are expected to commence. This CIP identifies funding sources and strives to present balanced expenditures. This document should be viewed as a tool for both the Village Board and Department Heads to assist with the annual budgeting process. Please note that a number of available funds are restricted to specific capital expenditures or have legal restrictions to their use. For example, the Water & Sewer Fund may only pay for assets associated with water and wastewater operations while available funds in the Motor Fuel Tax Fund are limited to assets related to streets and roads.

Programming capital improvements over time can promote better use of the Village's limited resources and assist in the coordination of public and private development. By looking beyond the first year, and projecting what, where, when and how capital investments should be made, capital programming enables the Village to use funds wisely and maintain an effective level of service to the present and future population of the community.

The Capital Improvement Plan is a statement of the Village's long and short-term capital improvement plans. The short-term element is stated in each year's adopted budget, the Capital Budget. The long-term portion is presented in the Village's five-year Capital Improvement Plan.

GOALS OF THE CAPITAL IMPROVEMENT PROGRAM

The goal of the CIP is to establish a system of procedures and priorities by which to evaluate public improvement projects in terms of public safety, public need, the Village's Comprehensive Plan, project continuity, financial resources, the Village Board's vision, and the strategic goals and priorities of the Village. The following CIP goals guide the annual CIP planning process:

1. Focus attention on and assist in the implementation of established community goals as outlined in the adopted Comprehensive Plan;
2. Forecast public facilities and improvements that will be needed in the near future;
3. Anticipate and project financing needs in order to maximize federal, state, and county funds;
4. Balance the needs of future land development areas in the Village with the needs of existing developed areas;
5. Promote and enhance the economic development of the Village of Lake Villa in a timely manner;
6. Balance the need for public improvements and the present financial capability of the Village to provide these improvements;
7. Provide improvements in a timely and systematic manner; and

8. Allow Village Departments to establish a methodology and priority system to continue providing efficient and effective services.

CIP PROJECT COST AND TIMING

Proposed project costs are estimates. Near-term project costs, as well as those where design work has been done, are generally more accurate. The timing of projects is dependent on available funding, administrative capacity, and coordination with other projects when it is beneficial to achieve cost savings and avoid conflicts. Inclusion of a project in the CIP does not obligate the Village to implement it, but merely allows for the Village to allocate estimated and/or required financial resources that can be spent toward a project. Should the bidding environment or actual costs for projects exceed the CIP budget for an individual project, the Village Board may opt to defer the project to a future year.

VILLAGE OF LAKE VILLA, IL FY2025 CAPITAL BUDGET

General Capital Fund (Fund 90)

Buildings & Facilities

Grass Lake Road Pedestrian Path	\$ 185,000
Grand Avenue Pedestrian Path (Design Engineering)	88,500
Village Hall/Police Department Exterior Improvements	50,000
Baseball Park Parking Lot Patching	20,000
Public Works Shop Service Door Replacement	23,000
Public Works Overhead Door Repairs	4,000

Information Technology

Village Hall/Public Works Network Improvements	\$ 57,000
Village Hall Core Switch Replacement	4,850

Public Safety

Body Camera/Squad Car/Officer Supplies	\$ 24,715
Weight Scales (Traffic Enforcement)	15,000

Fleet Vehicles/Capital Equipment

Unit 5 – 1998 International 4900 Replacement (Split)	\$ 186,750
Public Works/Police Department Vehicle Leases	47,625

Other Projects

Water Meter Replacement Program (Transfer to Water/Sewer)	\$ 500,000
Building Repairs/Planning Studies/Contingency	111,794
Road Resurfacing Program Contingency	100,000
Economic Development Initiatives	<u>50,000</u>

General Capital Fund Sub-Total	16	\$ 1,468,234
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Water & Sewer Capital Fund (Fund 91)

Tower B (Tower Drive)

Tower B Lowering Project	\$ 500,000
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Water System Improvements

Water Meter Replacement Project	\$ 475,000
Burnett/Walden/Laurie Court Water Main (East Portion)	500,000
Grand Avenue Water Main Design/Engineering	25,200

Sanitary Sewer Improvements

Sanitary Sewer Manhole Repairs/Inflow & Infiltration Program	\$	100,000
Life Station #8 Rehabilitation/Pump Replacement		50,000

Fleet Vehicles/Capital Equipment

Unit 5 – 1998 International 4900 Replacement (Split)	\$	62,250
Other Projects/Contingencies		50,000
Water/Sewer Vehicle Leases		30,300
Water & Sewer Capital Fund Sub-Total	9	\$ 1,792,750

Parks Capital Fund (Fund 97)

Loffredo Park Pergola Installation	\$	12,500
Loffredo Park Bathroom Repairs/Rehabilitation		15,000
Steven Sherwood Park Pavilion Floor Replacement		12,000
Lehmann Park Grounds Repairs/Landscaping		<u>14,300</u>
Parks Capital Fund Sub-Total	4	\$ 53,800

Motor Fuel Tax Fund (Fund 75)

Annual Pavement Resurfacing Program	\$	500,000
Design and Construction Engineering		<u>75,000</u>
Motor Fuel Tax Fund Sub-Total	2	\$ 575,000

Lehmann Mansion Fund (Fund 08)

Event Tent Carpet Replacement	\$	<u>27,000</u>
Lehmann Mansion Fund Sub-Total	1	\$ 27,000

Metra Station Fund (Fund 02)

Sidewalk Repairs, Mudjacking and Brick Paver Replacement		<u>\$18,000</u>
Metra Station Fund Sub-Total	1	\$ 18,000

Grand-Total 32 \$ 3,934,784

Attached is the Capital Improvement Program Summary Report that includes the proposed 5-year CIP for Fiscal Years 2025-2029.

Village of Lake Villa
Final - FY2025 Capital Improvement Program Summary Report
FY25 - FY29

PROJECTS BY FUNDING SOURCE

Funding Source	Priority	FY '25	FY '26	FY '27	FY '28	FY '29	Total
General Capital Fund (Fund 90)							
<u>Buildings & Facilities</u>							
Grass Lake Road Pedestrian Path/Sidewalk (Construction)	1	185,000					185,000
Grand Avenue Pedestrian Path/Sidewalk (Phase 1 D/E)	1	88,500					88,500
Village Hall/PD Exterior Improvements	1	50,000					50,000
Baseball Park Parking Lot Improvements	1	20,000					20,000
Public Works Shop Service Door Replacement	1	23,000					23,000
Public Works Overhead Door Repairs	1	4,000					4,000
Baseball Park Overhead Door/Storage Building	1		13,000				13,000
Village Hall/PD Parking Lot Resurfacing	1		45,000				45,000
Public Works Facility Paving (Phase 2)	1				100,000		100,000
<u>Information Technology</u>							
Village Hall/Public Works Network Improvements	1	57,000					57,000
Village Hall Core Switch Replacement	1	4,850					4,850
Village Hall Conference Room Upgrades	1		3,400				3,400
Phone System Upgrade/Replacement	1		16,000				16,000
Public Works Training Room Improvements	1		3,500				3,500
Village Website Redesign Project	2		50,000				50,000
Cedar Avenue Audio Improvements (Phase 2)	1			40,000			40,000
Mansion Internet Network Replacement	2			3,500			3,500
Work Orders System Software Project	2			20,000	45,000		65,000
<u>Public Safety</u>							
Ammunition Supplies	1	15,000					15,000
Body Cam & Squad Cam Subscription	1	9,715					9,715
Weight Scales	1	15,000	-	-			15,000
LakeComm Dispatch Consolidation	1	-	50,000	75,000			125,000
Bullet Proof Vests	2				5,000	5,000	10,000
<u>Storm Sewer Improvements</u>							
Steven Sherwood Park Improvements (D/E)	1				140,000		140,000
Steven Sherwood Park Improvements (Phased)	1					750,000	750,000
<u>Fleet Vehicles/Capital Equipment</u>							
Unit 5 - 1998 International 4900 Replacement	1	186,750					186,750
Vehicle Leases (Police/Public Works)	1	47,625	47,625	65,000	65,000	65,000	290,250
Unit 6 - 1999 International 4900 Replacement	1		191,250				191,250
Unit 7 - 2000 International 4900 Replacement	1			195,000			195,000
Unit 8 - 2002 International 4900 Replacement	1				198,750		198,750
2011 Hyunda HL740 Front End Loader	2				161,250		161,250
Unit 9 - 2002 International 4900 Replacement	1					202,500	202,500
Unit 11 - 1996 Ford Explorer	2					55,000	55,000
<u>Other Projects/Contingencies</u>							
Water & Sewer Transfer (Meter Replacement Program)	1	500,000					500,000
Road Resurfacing Program Contingency	1	100,000					100,000
Building Repairs/Planning Studies	1	50,000	50,000	50,000	50,000	50,000	250,000
Economic Development Initiatives	1	50,000	50,000	50,000	50,000	50,000	250,000
Burnett/Route 83 Intersection Improvements	1		75,000				75,000
Contingency (10%)	1	61,794	35,338	40,000	50,375	101,750	289,257
Recommended Funding (Priority 1 Projects)		1,007,984	580,113	515,000	654,125	1,219,250	3,976,472
Rollovers (Previous Year)		460,250	-	-	-	-	460,250
		1,468,234	580,113	515,000	654,125	1,219,250	4,436,722
Other Projects (Priority 2 & 3) Total		-	50,000	23,500	211,250	60,000	344,750
Grand Total		1,468,234	630,113	538,500	865,375	1,279,250	4,781,472

PROJECTS BY FUNDING SOURCE

Funding Source	Priority	FY '25	FY '26	FY '27	FY '28	FY '29	Total
Water/Sewer Capital Fund (Fund 91)							
<u>Tower A (Railroad Avenue)</u>							
Design/Engineering (Painting/Repairs)	1		40,000				40,000
Painting/Repairs of Water Tower A	1			1,000,000			1,000,000
<u>Tower B (Tower Drive)</u>							
Tower B Lowering Project	1	500,000					500,000
Design/Engineering (Repainting)	3				40,000		40,000
Painting/Repairs of Water Tower B	3					500,000	500,000
<u>Water System Improvements</u>							
Water Meter Replacement Project	1	475,000	325,000	325,000			1,125,000
Burnett/Walden/Laurie Ct. Water Main (Phase 1)	1	500,000					500,000
Grand Avenue Water Main Design/Engineering	1	25,200					25,200
Water Building Block Repairs	1		10,155				10,155
IEPA Loan - Burnett/Walden/Laurie Ct. Water Main (Phase 2)	2		25,000	2,500,000			2,525,000
Well #5 Rehabilitation	3				40,000		40,000
IEPA Loan - Grand Avenue Water Main	2					2,910,550	2,910,550
<u>Sanitary Sewer Improvements</u>							
Sanitary Sewer Manhole Repairs/I&I Program	1	100,000	100,000	100,000	100,000	100,000	500,000
Lift Station #8 Rehabilitation/Pump Replacement	2	50,000					50,000
Sewer Building Block Repairs	1		11,760				11,760
Lift Station #1 Rehabilitation	3		10,000				10,000
<u>Fleet Vehicles/Capital Equipment</u>							
Vehicle Leases (Water/Sewer)	1	30,300	48,000	48,000	48,000	48,000	222,300
Unit 5 - 1998 International 4900 Replacement	1	62,250					62,250
Unit 22 - Crane Truck Replacement	1		210,000				210,000
Unit 6 - 1999 International 4900 Replacement	1		63,750				63,750
Unit 7 - 2000 International 4900 Replacement	1			65,000			65,000
Unit 8 - 2002 International 4900 Replacement	1				66,250		66,250
2011 Hyunda HL740 Front End Loader	2				53,750		53,750
Unit 9 - 2002 International 4900 Replacement	1					67,500	67,500
<u>Other Projects/Contingencies</u>							
Contingency	1	50,000	50,000	50,000	50,000	50,000	250,000
Recommended Funding (Priority 1 Projects)		705,500	858,665	1,588,000	264,250	265,500	3,681,915
Rollovers (Previous Year)		1,037,250	-	-	-	-	1,037,250
		1,742,750	858,665	1,588,000	264,250	265,500	4,719,165
Other Projects (Priority 2 & 3) Total		50,000	35,000	2,500,000	133,750	3,410,550	6,129,300
Grand Total		1,792,750	893,665	4,088,000	398,000	3,676,050	10,848,465
Parks Capital Fund (Fund 97)							
Loffredo Park Pergola Installation	1	12,500					12,500
Loffredo Park Bathroom Repairs/Rehabilitation	1	15,000					15,000
Lehmann Grounds Repairs/Landscaping	1	14,300					14,300
Sherwood Pavillion Floor	1	12,000					
Steven Sherwood Park Asphalt Path Replacement	1		75,000				75,000
Lehmann Park Panel Christmas Tree	2			32,000			32,000
Playground Equipment Replacement	2				25,000		25,000
Recommended Funding (Priority 1 Projects)		53,800	75,000	-	-	-	128,800
Rollovers (Previous Year)		-	-	-	-	-	-
		53,800	75,000	-	-	-	128,800
Other Projects (Priority 2 & 3) Total		-	-	32,000	25,000	-	57,000
Grand Total		53,800	75,000	32,000	25,000	-	185,800

PROJECTS BY FUNDING SOURCE

Funding Source	Priority	FY '25	FY '26	FY '27	FY '28	FY '29	Total
Motor Fuel Tax Fund (Fund 75)							
Annual Pavement Resurfacing Program	1	500,000	500,000	500,000	500,000	45,000	2,045,000
Design and Construction Engineering	1	75,000	40,000	40,000	40,000		195,000
Phase 2 Design/Construction for Grand Avenue Sidewalk	2				400,000		400,000
Steven Sherwood Park Storm Sewer Project	2					750,000	750,000
Recommended Funding (Priority 1 Projects)		575,000	540,000	540,000	540,000	45,000	2,240,000
Rollovers (FY2024)		-	-	-	-	-	-
		575,000	540,000	540,000	540,000	45,000	2,240,000
Other Projects (Priority 2 & 3) Total		-	-	-	400,000	750,000	1,150,000
Grand Total		575,000	540,000	540,000	940,000	795,000	3,390,000
Mansion Fund (Fund 08)							
Event Tent Carpet Replacement	1	27,000					27,000
Front Deck Improvements	1	-	8,500				8,500
Asphalt Paving/Repairs Allowance	2		25,000			25,000	50,000
Carpet Replacements	2		22,500				22,500
HVAC Replacements	1			27,500		27,500	55,000
Exterior Walls Tuckpointing/Painting Allowance	1			15,000	15,000	15,000	45,000
Fire Alarm Replacement	2			10,000			10,000
Event Tent HVAC Replacement	2				145,000		145,000
Recommended Funding (Priority 1 Projects)		27,000	8,500	42,500	15,000	42,500	135,500
Rollovers (FY2024)		-	-	-	-	-	-
		27,000	8,500	42,500	15,000	42,500	135,500
Other Projects (Priority 2 & 3) Total		-	47,500	10,000	145,000	25,000	227,500
Grand Total		27,000	56,000	52,500	160,000	67,500	363,000
Metra Fund (Fund 02)							
Sidewalk Repairs, Mudjacking & Brick Replacement	1	18,000					18,000
Facility Condition Assessment	2		4,000				4,000
Parking Pay Machine Replacement	2			12,500			12,500
Security Camera Upgrades	2				15,000		15,000
Recommended Funding (Priority 1 Projects)		18,000	-	-	-	-	18,000
Rollovers (FY2024)		-	-	-	-	-	-
		18,000	-	-	-	-	18,000
Other Projects (Priority 2 & 3) Total		-	4,000	12,500	15,000	-	31,500
Grand Total		18,000	4,000	12,500	15,000	-	49,500

**VILLAGE OF LAKE VILLA
FISCAL YEAR 2024/25 BUDGET SUMMARY**

GENERAL FUND	FY 2024/25 REVENUE	FY 2024/25 EXPENSE	FY 2024/25 PERFORMANCE	FY 2023/24 PERFORMANCE
General Fund Revenue	6,233,250			6,476,272
Administrative		970,117		1,060,883
Police		3,702,277		3,385,414
Fleet		333,011		336,128
Streets		1,078,433		799,239
Buildings & Grounds		147,940		132,571
TOTAL	6,233,250	6,231,777	1,472	762,038
WATER/SEWER FUND	FY 2024/25 REVENUE	FY 2024/25 EXPENSE	FY 2024/25 PERFORMANCE	FY 2023/24 PERFORMANCE
Water & Sewer Revenue	3,374,654			3,523,989
Water		1,933,064		1,809,198
Sewer		1,432,577	9,012	1,259,101
TOTAL	3,374,654	3,365,642	9,012	455,690
ENTERPRISE FUNDS	FY 2024/25 REVENUE	FY 2024/25 EXPENSE	FY 2024/25 PERFORMANCE	FY 2023/24 PERFORMANCE
Metra Fund	45,432	54,110	(8,678)	18,361
Mansion Fund	73,500	83,813	(10,313)	55,556
Garbage Fund	809,938	809,938	-	(20,543)
SPECIAL FUNDS	FY 2024/25 REVENUE	FY 2024/25 EXPENSE	FY 2024/25 PERFORMANCE	FY 2023/24 PERFORMANCE
Motor Fuel Tax Fund	350,000	575,000	(225,000)	300,128
Special Events Fund	62,000	68,500	(6,500)	14,087
Insurance Fund	245,110	244,751	360	55,051
CAPITAL FUNDS	FY 2024/25 REVENUE	FY 2024/25 EXPENSE	FY 2024/25 PERFORMANCE	FY 2023/24 PERFORMANCE
General Capital Fund	391,076	1,468,233	(1,077,157)	(190,095)
Water/Sewer Capital Fund	943,045	1,742,750	(799,705)	(344,400)
Parks Capital Fund	-	53,800	(53,800)	(14,300)
Downtown TIF Fund	355,000	574,725	(219,725)	(69,763)
Park Avenue TIF Fund	45,450	45,000	450	(14,372)
Downtown Business District	191,200	191,122	78	(43,447)
NON OPERATING FUNDS	FY 2024/25 REVENUE	FY 2024/25 EXPENSE	FY 2024/25 PERFORMANCE	FY 2023/24 PERFORMANCE
Police Pension	983,421	709,000	274,421	(121,578)
Drug Forfeiture	-	2,146	(2,146)	(5,270)
DUI	-	5,000	(5,000)	4,100

**VILLAGE OF LAKE VILLA
FISCAL YEAR 2024/25 FUND BALANCES**

GENERAL FUND			
FY 23/24 BEGINNING BALANCE	3,969,588	FY 24/25 BEGINNING BALANCE	4,731,626
FY 23/24 PROJECTED REVENUE	6,476,272	FY 24/25 PROJECTED REVENUE	6,233,250
FY 23/24 PROJECTED EXPENSES	5,714,235	FY 24/25 PROJECTED EXPENSES	6,231,777
MAY 1, 2024 PROJECTED BALANCE	4,731,626	MAY 1, 2025 PROJECTED BALANCE	4,733,098

METRA FUND			
FY 23/24 BEGINNING BALANCE	66,649	FY 24/25 BEGINNING BALANCE	85,010
FY 23/24 PROJECTED REVENUE	44,818	FY 24/25 PROJECTED REVENUE	45,432
FY 23/24 PROJECTED EXPENSES	26,457	FY 24/25 PROJECTED EXPENSES	54,110
MAY 1, 2024 PROJECTED BALANCE	85,010	MAY 1, 2025 PROJECTED BALANCE	76,332

MANSION FUND			
FY 23/24 BEGINNING BALANCE	(303,383)	FY 24/25 BEGINNING BALANCE	(247,827)
FY 23/24 PROJECTED REVENUE	110,839	FY 24/25 PROJECTED REVENUE	73,500
FY 23/24 PROJECTED EXPENSES	55,283	FY 24/25 PROJECTED EXPENSES	83,813
MAY 1, 2024 PROJECTED BALANCE	(247,827)	MAY 1, 2025 PROJECTED BALANCE	(258,140)

SPECIAL EVENTS FUND			
FY 23/24 BEGINNING BALANCE	(2,168)	FY 24/25 BEGINNING BALANCE	11,919
FY 23/24 PROJECTED REVENUE	61,810	FY 24/25 PROJECTED REVENUE	62,000
FY 23/24 PROJECTED EXPENSES	47,723	FY 24/25 PROJECTED EXPENSES	68,500
MAY 1, 2024 PROJECTED BALANCE	11,919	MAY 1, 2025 PROJECTED BALANCE	5,419

GARBAGE FUND			
FY 23/24 BEGINNING BALANCE	159,778	FY 24/25 BEGINNING BALANCE	139,235
FY 23/24 PROJECTED REVENUE	691,458	FY 24/25 PROJECTED REVENUE	809,938
FY 23/24 PROJECTED EXPENSES	712,001	FY 24/25 PROJECTED EXPENSES	809,938
MAY 1, 2024 PROJECTED BALANCE	139,235	MAY 1, 2025 PROJECTED BALANCE	139,235

MOTOR FUEL TAX FUND			
FY 23/24 BEGINNING BALANCE	1,118,958	FY 24/25 BEGINNING BALANCE	1,419,086
FY 23/24 PROJECTED REVENUE	368,000	FY 24/25 PROJECTED REVENUE	350,000
FY 23/24 PROJECTED EXPENSES	67,872	FY 24/25 PROJECTED EXPENSES	575,000
MAY 1, 2024 PROJECTED BALANCE	1,419,086	MAY 1, 2025 PROJECTED BALANCE	1,194,086

INSURANCE FUND			
FY 23/24 BEGINNING BALANCE	-	FY 24/25 BEGINNING BALANCE	55,051
FY 23/24 PROJECTED REVENUE	292,673	FY 24/25 PROJECTED REVENUE	245,110
FY 23/24 PROJECTED EXPENSES	237,622	FY 24/25 PROJECTED EXPENSES	244,751
MAY 1, 2024 PROJECTED BALANCE	55,051	MAY 1, 2025 PROJECTED BALANCE	55,411

GENERAL CAPITAL FUND			
FY 23/24 BEGINNING BALANCE	3,332,522	FY 24/25 BEGINNING BALANCE	3,142,427
FY 23/24 PROJECTED REVENUE	470,970	FY 24/25 PROJECTED REVENUE	391,076
FY 23/24 PROJECTED EXPENSES	661,066	FY 24/25 PROJECTED EXPENSES	1,468,233
MAY 1, 2024 PROJECTED BALANCE	3,142,427	MAY 1, 2025 PROJECTED BALANCE	2,065,270

WATER/SEWER CAPITAL FUND			
FY 23/24 BEGINNING BALANCE	1,374,655	FY 24/25 BEGINNING BALANCE	1,030,255
FY 23/24 PROJECTED REVENUE	10,800	FY 24/25 PROJECTED REVENUE	943,045
FY 23/24 PROJECTED EXPENSES	355,200	FY 24/25 PROJECTED EXPENSES	1,742,750
MAY 1, 2024 PROJECTED BALANCE	1,030,255	MAY 1, 2025 PROJECTED BALANCE	230,550

PARKS CAPITAL FUND			
FY 23/24 BEGINNING BALANCE	73,214	FY 24/25 BEGINNING BALANCE	58,914
FY 23/24 PROJECTED REVENUE	-	FY 24/25 PROJECTED REVENUE	-
FY 23/24 PROJECTED EXPENSES	14,300	FY 24/25 PROJECTED EXPENSES	53,800
MAY 1, 2024 PROJECTED BALANCE	58,914	MAY 1, 2025 PROJECTED BALANCE	5,114

DOWNTOWN TIF FUND			
FY 23/24 BEGINNING BALANCE	435,389	FY 24/25 BEGINNING BALANCE	365,626
FY 23/24 PROJECTED REVENUE	329,400	FY 24/25 PROJECTED REVENUE	355,000
FY 23/24 PROJECTED EXPENSES	399,163	FY 24/25 PROJECTED EXPENSES	574,725
MAY 1, 2024 PROJECTED BALANCE	365,626	MAY 1, 2025 PROJECTED BALANCE	145,901

PARK AVENUE TIF FUND			
FY 23/24 BEGINNING BALANCE	20,248	FY 24/25 BEGINNING BALANCE	5,876
FY 23/24 PROJECTED REVENUE	41,947	FY 24/25 PROJECTED REVENUE	45,450
FY 23/24 PROJECTED EXPENSES	56,320	FY 24/25 PROJECTED EXPENSES	45,000
MAY 1, 2024 PROJECTED BALANCE	5,876	MAY 1, 2025 PROJECTED BALANCE	6,326

DOWNTOWN BUSINESS DISTRICT			
FY 23/24 BEGINNING BALANCE	475,761	FY 24/25 BEGINNING BALANCE	432,314
FY 23/24 PROJECTED REVENUE	196,200	FY 24/25 PROJECTED REVENUE	191,200
FY 23/24 PROJECTED EXPENSES	239,647	FY 24/25 PROJECTED EXPENSES	191,122
MAY 1, 2024 PROJECTED BALANCE	432,314	MAY 1, 2025 PROJECTED BALANCE	432,392

DRUG FORFEITURE			
FY 23/24 BEGINNING BALANCE	10,441	FY 24/25 BEGINNING BALANCE	5,171
FY 23/24 PROJECTED REVENUE	-	FY 24/25 PROJECTED REVENUE	-
FY 23/24 PROJECTED EXPENSES	5,270	FY 24/25 PROJECTED EXPENSES	2,146
MAY 1, 2024 PROJECTED BALANCE	5,171	MAY 1, 2025 PROJECTED BALANCE	3,025

DUI FUND			
FY 23/24 BEGINNING BALANCE	5,928	FY 24/25 BEGINNING BALANCE	10,028
FY 23/24 PROJECTED REVENUE	4,100	FY 24/25 PROJECTED REVENUE	-
FY 23/24 PROJECTED EXPENSES	-	FY 24/25 PROJECTED EXPENSES	5,000
MAY 1, 2024 PROJECTED BALANCE	10,028	MAY 1, 2025 PROJECTED BALANCE	5,028

GENERAL FUND REVENUE

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
TAXES					
01-00-10-3010	REAL ESTATE TAXES	1,003,186	1,463,526	1,293,521	1,354,295
01-00-10-3011	POLICE PENSION TAX	828,598	-	835,123	833,421
01-00-10-3020	ROAD & BRIDGE TAX	22,357	22,600	22,600	24,829
01-00-10-3030	SALES TAX (S-95%)	1,059,868	1,135,095	1,110,050	1,054,500
01-00-10-3040	STATE INCOME TAX (S-95%)	1,357,638	1,162,553	1,335,158	1,235,000
01-00-10-3050	REPLACEMENT TAX	42,831	32,673	30,000	30,000
01-00-10-3070	USE TAX (S-95%)	352,150	342,299	335,000	335,000
01-00-10-3140	TELECOMMUNICATIONS TAX	102,626	115,943	100,000	100,000
01-00-10-3150	UTILITY TAX-GAS	243,621	140,000	150,000	150,000
01-00-10-3151	UTILITY TAX-ELECTRIC	297,309	310,000	280,000	290,000
01-00-30-3130	CABLE FRANCHISE TAX	151,696	160,000	150,000	150,000
TOTAL TAXES		5,461,880	4,884,689	5,641,451	5,557,045
LICENSES & PERMITS					
01-00-20-3110	LIQUOR LICENSE	15,500	30,000	21,700	19,850
01-00-20-3120	VEHICLE LICENSES	96,179	95,000	95,000	95,000
01-00-20-3150	VENDING & AMUSMENT LICENSE	-	500	-	-
01-00-20-3160	VIDEO GAMING LICENSES	23,575	16,500	17,125	16,500
01-00-20-3170	BUSINESS REGISTRATION FEES	6,725	7,500	6,575	5,500
01-00-20-3210	BUILDING PERMITS	119,819	175,000	115,000	230,000
01-00-20-3211	WATERSHED PERMIT	-	50	-	-
01-00-20-3213	SITE DEVELOPMENT PERMITS	1,469	5,000	4,611	5,000
01-00-20-3214	LANDSCAPE INSPECTION FEE	-	100	-	-
01-00-20-3250	IMPACT FEES	2,846	-	1,800	3,000
TOTAL LICENSES & PERMITS		266,113	329,650	261,811	374,850
OTHER REVENUE					
01-00-00-3019	TRANSFER FROM OTHER FUNDS	96,640	6,000	-	-
01-00-00-3813	UNREALIZED GAIN ON INVESTMENTS	(865)	-	-	-
01-00-30-3350	GRANTS - STATE	10,580	-	-	-
01-00-30-3480	ZONING HEARING FEES	1,550	750	5,300	1,500
01-00-30-3481	NATURAL GAS FRANCHISE	-	17,204	-	-
01-00-30-3610	POLICE REPORTS	2,010	2,500	1,300	1,500
01-00-30-3710	COURT FINES	114,352	90,000	60,000	60,000
01-00-30-3720	PARKING & ORDINANCE FINES	10,870	8,500	16,000	11,000
01-00-30-3730	SEX OFFENDER REGISTRATION FEE	500	400	410	400
01-00-30-3810	INTEREST INCOME	108,531	45,000	260,000	45,000
01-00-30-3880	SCHOOL RESOURCE OFFICER	152,329	123,000	110,000	161,955
01-00-30-3890	OTHER REVENUE	83,601	23,868	120,000	20,000
TOTAL OTHER REVENUE		580,099	317,222	573,010	301,355
TOTAL REVENUE		6,308,091	5,531,561	6,476,272	6,233,250

GENERAL FUND REVENUES

TAXES

REAL ESTATE TAXES 01-00-10-3010

Budget amount is the amount levied for Property Tax Levy. Includes all real estate tax except for police pension, and insurance.

Corporate	\$ 470,554
Police	\$ 500,337
Streets	\$ 140,201
Social Security	\$ 185,648
IMRF	\$ 57,555
	<hr/>
	<u>\$1,354,295</u>

POLICE PENSION TAX 01-00-10-3011

Budget amount is the amount levied for police pension. The Village receives the levy amount and remits it to the Pension Fund.

ROAD & BRIDGE TAX 01-00-10-3020

This revenue is received from Lake Villa Township for those roads within our municipality. The Village receives a portion of the amount the townships collect from their roads and bridges levy within the corporate limits of Village of Lake Villa.

SALES TAX 01-00-10-3030

The Village currently receives 1% sales tax on eligible items sold in the Village. FY2024/25 assumes \$1,110,000 in total sales tax receipts. The first 95% of Sales Tax generated is pledged towards the General Operating Fund. 5% of the sales tax revenue is dedicated towards the General Capital Fund.

STATE INCOME TAX 01-00-10-3040

This revenue is received from the Illinois Income Tax being returned to municipalities. Utilizing a population of 8,741 at an estimate of \$148.00 per person, the revenue is anticipated for FY2024/25 is \$1,300,000.

First 95% of Income Tax generated is pledged towards the General Operating Fund. 5% of the sales tax revenue is dedicated towards the General Capital Fund.

REPLACEMENT TAX 01-00-10-3050

This revenue is derived primarily from the income tax on corporations. It replaces the revenue received from the tax on corporate personal property prior to 1979. Municipalities receive a share of the distribution of these funds based upon the amount of corporate personal property tax collected for them in 1977 in proportion to the total amount of personal property tax collected. It also covers a portion of personal property replacement tax issued to the Road District.

GENERAL FUND REVENUES

USE TAX 01-00-10-3070

Local governments receive revenue from the State Use Tax rate. The funds are distributed from the Local Government Distributive Fund based on population (8,741). The State Use Tax is collected on purchases of personal property from out-of-state retailers, not including titled items (automobiles, etc.). The Village estimates use tax receipts at \$40.34 per capita in FY2024/25.

First 95% of Local Use Tax generated is pledged towards the General Operating Fund. 5% of the sales tax revenue is dedicated towards the General Capital Fund.

TELECOMMUNICATIONS TAX 01-00-10-3140

As of 2003 the municipal telecommunications tax (5%) and the municipal tax on the occupation or privilege of transmitting messages and the municipal infrastructure maintenance fee (1%) were repealed and then combined into a single municipally imposed telecommunications tax of 6%. Reduction in landline phones is negatively impacting this revenue source.

UTILITY TAX-GAS 01-00-10-3150

A tax is imposed on all persons engaged in the business of distributing, supplying, furnishing, or selling gas for use or consumption within the corporate limits of the village and not for resale, at the rate of five percent (5%) of the gross receipts therefrom.

UTILITY TAX-ELECTRIC 01-00-10-3151

This revenue is received at a rate of 5% of electricity bills within the corporate limits of Village of Lake Villa. Pursuant to section 8-11-2 of the Illinois municipal code and any and all other applicable authority, a tax is imposed upon the privilege of using or consuming electricity acquired in a purchase at retail and used or consumed within the corporate limits of the village.

CABLE FRANCHISE 01-00-30-3130

This revenue comes from the franchise fee of 5% of monthly royalty charged against Comcast and AT&T cable service. Fees are received quarterly.

LICENSES & PERMITS

LIQUOR LICENSE 01-00-20-3110

This revenue is received from liquor licenses and is based on the current fees and number of each classification.

VEHICLE LICENSES 01-00-20-3120

- All households within the village are charged an annual motor vehicle license fee which is billed in installments on the sewer and water bill.
- All households located in single-family dwellings, townhomes, and condominiums - \$36.

GENERAL FUND REVENUES

- All multi-family rental units - \$18 (per dwelling unit).
- All multiple-family rental units located within a building reserved exclusively for senior housing - \$12 (per dwelling unit).
- Senior Discount - \$12
- Commercial:

1 to 4	Vehicles	\$ 36
5 to 10	Vehicles	\$ 72
10+	Vehicles	\$108

VENDING AMUSEMENT LICENSE 01-00-20-3150

These receipts are derived from amusement and vending licenses for arcade machines per Village Code.

VIDEO GAMING LICENSE 01-00-20-3160

These receipts are derived from video gaming terminals. Gaming License fees are assessed at \$250 per machine.

BUSINESS REGISTRATION FEES 01-00-20-3170

This revenue comes from business registrations which are charted \$25 per applicant per Village Code.

BUILDING PERMITS 01-00-20-3210

Miscellaneous permits based on history of building permit revenue. The estimates for FY2024/25 include anticipated large developments that have been approved and granted final PUD/plan approval, including the Redwood apartments and Starling Senior apartments projects.

WATERSHED PERMITS 01-00-20-3211

\$25 fee per Village Code for watershed inspections.

SITE DEVELOPMENT PERMITS 01-00-20-3213

Site development permit issued with new construction.

LANDSCAPE INSPECTION FEE 01-00-20-3214

\$50 fee per Village Code for landscape inspections.

OTHER REVENUE

ZONING HEARING FEES 01-00-30-3480

This revenue is received from zoning hearing fees such as variations, special use permits and re-zoning requests.

POLICE REPORTS 01-00-30-3610

This is a fee that is charged for copies of police reports.

GENERAL FUND REVENUES

COURT FINES 01-00-30-3710

This revenue comes from fines through the Court system.

PARKING & ORDINANCE FINES 01-00-30-3720

This revenue comes from local ordinance violations through the Administrative Adjudication System.

SEX OFFENDER REGISTRATION FEE 01-00-30-3730

This revenue is from the Village share of the Sex Offender Registration fee.

INTEREST INCOME 01-00-30-3810

Income derived from investments.

SCHOOL RESOURCE OFFICERS 01-00-30-3880

This revenue consists of receipts from Allendale (\$60,000) paid quarterly, and from School Districts for special police detail such as directing traffic for buses, and \$101,955 from CCD #117 for School Resource Officer.

OTHER REVENUE 01-00-30-3890

This miscellaneous line item is for one-time receipts of unforeseen monies. This includes the payment of a retired employee paying full cost of Village Health insurance.

ADMINISTRATION

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
PERSONNEL EXPENSES					
01-10-10-4011	SALARY (Payroll Spread)	319,378	350,764	319,502	339,146
01-10-10-4014	OVERTIME (Payroll Spread)	79	100	1,884	1,000
01-10-10-4015	PART-TIME	21,666	57,470	31,000	43,760
01-10-10-4017	BENEFIT TIME COMPENSATION (Payroll Spread)	704	2,500	6,200	11,572
01-10-10-4020	SALARY-VILLAGE CLERK	1,750	3,500	3,500	3,500
01-10-10-4021	SALARY-MAYOR & TRUSTEES	12,450	28,330	29,940	33,100
01-10-10-4022	SALARY-ZONING & PLANNING	150	3,960	1,890	3,960
01-10-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	76,657	70,968	48,000	41,431
01-10-10-4130	IMRF	-	85,209	45,000	16,553
01-10-10-4140	FICA	-	195,186	164,000	33,303
TOTAL PERSONNEL EXPENSES		432,834	797,987	650,916	527,325
CONTRACTOR EXPENSES					
01-10-20-4214	VACANT LOT MOWING	-	3,000	2,600	5,500
01-10-20-4310	AUDIT (S-70%)	17,938	23,450	30,100	26,530
01-10-20-4311	FINANCIAL MANAGEMENT CONTRACT (S-50%)	34,340	35,000	35,290	31,260
01-10-20-4330	LEGAL FEES	116,699	90,000	132,000	140,000
01-10-20-4380	PLANNING	-	15,000	18,500	20,000
01-10-20-4391	CODIFICATION	1,506	4,500	2,900	3,000
01-10-20-4392	BUILDING INSPECTORS	3,552	65,000	61,000	65,000
01-10-20-4813	EQUIPMENT MAINTENANCE	3,623	3,000	4,175	3,000
01-10-20-5215	IT SUPPORT (75%)	600	9,000	13,000	12,000
01-10-20-5216	MANAGED GIS SERVICES (20%)	-	6,000	6,000	4,940
TOTAL CONTRACTOR EXPENSES		178,258	253,950	305,565	311,230
OTHER EXPENSES					
01-10-60-4430	PUBLISHING	1,461	1,500	2,450	3,000
01-10-60-4440	PRINTING	164	1,000	1,000	2,500
01-10-60-4442	NEWSLETTER	1,712	2,500	1,200	2,500
01-10-60-4530	TRAINING/TRAVEL	8,600	8,750	7,617	12,100
01-10-60-4531	MEMBERSHIPS	1,426	10,000	6,985	6,284
01-10-60-4680	LIABILITY INSURANCE	-	176,500	-	5,000
01-10-60-4810	OFFICE SUPPLIES (S-35%)	7,425	7,350	6,100	7,350
01-10-60-4811	INFORMATION TECH. FUND CONTRIBUTION	40,000	-	-	-
01-10-60-4812	CREDIT CARD FEES (S-10%)	1,256	2,000	2,450	2,500
01-10-60-5190	MISCELLANEOUS EXPENSES	18,856	8,000	10,400	9,000
01-10-60-5201	NEW EQUIPMENT	2,100	2,500	200	2,000
01-10-60-5213	SOFTWARE LICENSES (75%)	12,339	25,000	26,000	39,328
01-10-60-5217	SPECIAL EVENTS CONTRIBUTION	28,750	40,000	40,000	40,000
TOTAL OTHER EXPENSES		124,088	285,100	104,402	131,562
TOTAL EXPENSES		735,180	1,337,037	1,060,883	970,117

**ADMINISTRATION
(GENERAL FUND)**

PERSONNEL EXPENSES

SALARY 01-10-10-4011

Salaries for Village Administrator, Assistant to the Village Administrator, Finance Director, Utility Billing Coordinator, Finance Clerk and auto allowance (\$3,000) for Administrator. Salaries based on percentage of time associated with this fund.

OVERTIME 01-10-10-4014

Cost for overtime for office staff.

PART-TIME 01-10-10-4015

Assumes additional part-time salary support for the Administration/Finance Departments.

BENEFIT TIME COMPENSATION 01-10-10-4017

Cost for payment of sick and vacation time compensation program based on the percentage of salaries in this fund.

SALARY-VILLAGE CLERK 01-10-10-4020

Per Village Code, \$3,500 per year.

SALARY-MAYOR & TRUSTEES 01-10-10-4021

Expenses for Mayor \$6,000 per year plus \$70.00 per meeting. Expenses for Trustees: \$70 per board meeting and other meetings. Assumes 24 board meetings plus other meetings as defined by Village Code.

SALARY-ZONING & PLANNING 01-10-10-4022

Per Village Code each meeting costs include the following. Assumes twelve (12) meetings.

Chairman (1)	\$60
Members (6)	\$45

HEALTH & LIFE INSURANCE 01-10-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per health insurance with renewal occurring in January annually.

IMRF 01-10-10-4130

Illinois Municipal Retirement Fund.

FICA 01-10-10-4140

The FICA rate of 7.65%

**ADMINISTRATION
(GENERAL FUND)**

CONTRACTOR EXPENSES

VACANT LOT MOWING 01-10-20-4214

Costs to mow private properties in violation of property maintenance code. Costs are reimbursable via the lien process.

AUDIT 01-10-20-4310 (SPREAD)

Portion of contractual costs for annual Village audit. 70% of expenses (Remaining costs in Water/Sewer/Police Pension).

FINANCIAL MANAGEMENT CONTRACT 01-10-20-4311 (SPREAD)

Costs for financial management support contract. 50% of total cost.

LEGAL FEES 01-10-20-4330

Costs for Village Attorney to attend meetings, write ordinances, conduct research, etc. Costs include all legal expenses, except police prosecution and adjudication.

PLANNING 01-10-20-4380

Contract cost for outside contractor planning fees.

CODIFICATION 01-10-60-4391

Contractual cost for paper and online code updates, including \$500 per year for online access to municipal code.

BUILDING INSPECTORS 01-10-20-4392

Costs for Lake County to perform plan review and building inspection services. \$67 per hour and assumes more than 950 annual hours.

EQUIPMENT MAINTENANCE 01-10-20-4813

Postage Machine Agreement	\$ 1,900	(100%)
Copier Maintenance	\$ 1,100	(100%)
	\$ 3,000	

IT SUPPORT 01-10-20-5215

Assumes (75%) 80 per hour at 150 hours per year per the Village current agreement for these services.

MANAGED GIS SERVICES 01-10-20-5216

20% split with water/sewer.

OTHER EXPENSES

PUBLISHING 01-10-60-4430

Costs for legal publications related to bids and public meetings.

**ADMINISTRATION
(GENERAL FUND)**

PRINTING 01-10-60-4440

Costs for printing various items.

NEWSLETTER 01-10-60-4442

Costs for printing bi-monthly newsletter. Cost for 17" x 11" color newsletter.

TRAINING/TRAVEL 01-10-60-4530

Covers travel and training costs for administrative staff for seminars, conferences, and continuing education requirements.

MEMBERSHIPS 01-10-60-4531

Covers the cost of annual memberships.

ITEM	COST
GFOA	\$ 170
IGFOA	\$ 50
ILCMA	\$ 1,200
ICMA	\$ 1,000
Lake County Partners	\$ 1,924
Lake County Municipal League	\$ 1,100
IL TIF Association	\$ 550
Miscellaneous	\$ 100
TOTAL	\$ 6,284

OFFICE SUPPLIES 01-10-60-4810

Spread cost of officer supplies, 35%.

CREDIT CARD FEES 01-10-60-4812

10% of total credit card fees, remainder in Water/Sewer Fund.

MISCELLANEOUS EXPENSES 01-10-60-5190

Costs for unanticipated expenses.

NEW EQUIPMENT 01-10-60-5201

**ADMINISTRATION
(GENERAL FUND)**

SOFTWARE LICENSES 01-10-60-5213

75% Admin, 12.5% Water, 12.5% Sewer

ITEM	COST
Anti-Spam	\$ 600
Off-Site Back-up	\$ 2,325
Website fee	\$ 1,800
Remote Access	\$ 1,013
Laserfiche	\$ 975
Adobe Creative Suite	\$ 750
EDR	\$ 2,625
Exchange Online Plan	\$ 3,000
Office 365 (Microsoft)	\$ 16,688
BS&A	\$ 9,463
DropBox	\$ 90
TOTAL	\$ 39,327

SPECIAL EVENTS FUND CONTRIBUTION 01-10-60-5217

Fund contribution for the Special Events Fund.

POLICE

		ACTUAL	BUDGET	EST. YR. END	BUDGET
		2022/2023	2023/2024	2023/2024	2024/2025
PERSONNEL EXPENSES					
01-20-10-4010	SALARY-FULL-TIME OFFICERS	1,534,010	1,699,886	1,620,000	1,719,133
01-20-10-4011	SALARY-POLICE CLERICAL	70,216	70,517	70,517	71,899
01-20-10-4012	PART-TIME OFFICERS	57,141	100,000	92,000	110,787
01-20-10-4014	OVERTIME, COURT & RANGE	77,414	75,000	77,000	80,000
01-20-10-4015	PART-TIME POLICE CLERICAL	12,269	28,314	20,000	27,558
01-20-10-4016	OIC PAY	9,577	14,000	10,000	14,000
01-20-10-4018	HOLIDAY PAY	29,505	20,000	33,086	40,000
01-20-10-4019	FTO PAY	1,666	1,500	1,800	4,000
01-20-10-4021	BENEFIT TIME COMPENSATION	6,236	6,800	7,598	8,000
01-20-10-4023	BONUS	2,014	-	1,415	-
01-20-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	225,149	225,584	225,584	236,753
01-20-10-4130	IMRF	-	-	700	3,037
01-20-10-4131	POLICE PENSION	828,598	-	835,123	833,421
01-20-10-4140	FICA	-	-	34,000	162,114
01-20-50-4022	POLICE COMMISSION PAYROLL	-	600	600	675
TOTAL PERSONNEL EXPENSES		2,853,794	2,242,201	3,029,423	3,311,378
CONTRACTOR EXPENSES					
01-20-20-4330	LEGAL FEES - PROSECUTION	37,410	37,000	31,500	40,000
01-20-20-4331	ADMINISTRATIVE ADJUDICATION	2,100	2,100	2,640	3,060
01-20-20-4332	CRIME LAB	15,325	15,500	15,762	17,762
01-20-20-4333	STOLEN PROPERTY DATABASE	2,345	-	-	-
01-20-20-4393	POLICE POLICY PROGRAM	-	-	-	-
01-20-20-4460	DISPATCHING	60,525	82,000	120,875	82,000
01-20-20-4710	RADIO NETWORK FEES	11,016	11,016	15,120	15,120
01-20-20-4813	EQUIPMENT MAINTENANCE	4,958	-	-	-
01-20-50-4330	POLICE COMMISSION & TRAINING ACADEMY	6,112	18,234	12,100	7,400
TOTAL CONTRACTOR EXPENSES		139,791	165,850	197,997	165,342
OTHER EXPENSES					
01-20-60-3897	FLEET REPAIR FUND CONTRIBUTION	112,000	-	-	-
01-20-60-4170	UNIFORM ALLOWANCE	21,813	28,000	37,500	40,000
01-20-60-4171	VEST REPLACEMENTS	5,511	6,000	6,000	6,000
01-20-60-4393	POLICE POLICY	7,320	7,400	7,905	8,380
01-20-60-4440	PRINTING/PUBLIC RELATION	3,484	4,500	8,000	8,000
01-20-60-4530	TRAINING/TRAVEL	16,110	19,500	13,500	19,500
01-20-60-4531	MEMBERSHIPS	8,347	14,500	21,500	24,050
01-20-60-4560	RANGE & SUPPLIES	7,909	16,500	17,500	17,000
01-20-60-4570	PHYSICALS/TESTING	-	6,060	3,260	10,600
01-20-60-4810	OFFICE SUPPLIES (S-35%)	6,230	12,000	12,000	12,000
01-20-60-4940	SUPPLIES	3,614	6,000	6,000	6,000
01-20-60-5190	MISCELLANEOUS	6,767	8,000	8,000	8,000
01-20-60-5201	NEW EQUIPMENT	3,945	21,800	1,900	36,065
01-20-60-5205	FLEET REPLACEMENT CONTRIBUTION	90,000	-	-	-
01-20-60-5213	SOFTWARE LICENSES	-	19,195	14,929	29,961
TOTAL OTHER EXPENSES		293,050	169,455	157,994	225,556
TOTAL EXPENSES		3,286,636	2,577,506	3,385,414	3,702,277

**POLICE
(GENERAL FUND)**

PERSONNEL EXPENSES

SALARY-FULL-TIME OFFICERS 01-20-10-4010

Salaries for current full-time police officers per collective bargaining agreement. Includes salaries for Chief, one Lieutenant position, and four Sergeants.

SALARY-POLICE CLERICAL 01-20-10-4011

Salaries for one (1) full-time records position.

SALARY-PART-TIME OFFICERS 01-20-10-4012

Costs for part-time officers and part-time community service officer(s).

OVERTIME, COURT & RANGE 01-20-10-4014

Overtime for operations, court and range training.

SALARY-PART-TIME POLICE CLERICAL 01-20-10-4015

Salaries for two (2) part-time records position; and part-time detective position (non-IMRF).

OIC (OFFICER IN CHARGE) PAY 01-20-10-4016

Per collective bargaining agreement, officer in charge receives extra hour of pay for 8 hour shift and 1.5 hours for 12-hour shift.

HOLIDAY PAY 01-20-10-4018

Per collective bargaining agreement, pay for officers and non-union officers to work designated (10) number of holidays, one is a premium holiday (2.5 times regular pay).

FTO (FIELD TRAINING OFFICER) PAY 01-20-10-4019

Per collective bargaining agreement, while training new officers, officer receives an extra hour per day.

BENEFIT TIME COMPENSATION 01-20-10-4021

Per collective bargaining agreement, sick pay buyback program for eligible staff members.

HEALTH & LIFE INSURANCE 01-20-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per new health insurance agreement.

IMRF 01-20-10-4130

IMRF cost for full-time records position.

POLICE PENSION 01-20-10-4131

Police pension transfer based off levied amount.

FICA 01-20-10-4140

**POLICE
(GENERAL FUND)**

POLICE COMMISSION 01-20-50-4022

Costs for police commission members three (3) at \$45.00 per meeting.

CONTRACTOR EXPENSES

LEGAL FEES 01-20-20-4330

Court fees for prosecutions.

ADMINISTRATIVE ADJUDICATION 01-20-20-4331

Village's fee for the Adjudication process with the Village of Fox Lake. (\$175 per month)

CRIME LAB 01-20-20-4332

Costs for North East Illinois Regional Crime Lab at \$1.33 per resident, plus \$3,000 storage rental fee.

DISPATCHING 01-20-20-4460

Costs per dispatching agreement with FoxComm (\$80,000 per year) and Police Hearing Services (\$2,000) used in conjunction with dispatching services through Fox Comm.

RADIO NETWORK FEES 01-20-20-4710

Star Com Radio Network fees \$15,120 (\$47 per officer per month for 27 officers.)

POLICE COMMISSION & ACADEMY 01-20-50-4330

Costs for police commission testing for new hire officer list, polygraph, psychology and medical test. Also includes costs for two police officer academy slot.

OTHER EXPENSES

UNIFORM ALLOWANCE 01-20-60-4170

Costs for miscellaneous department issued equipment such as holsters, caps, etc.

VEST REPLACEMENT 01-20-60-4171

Cost to replace five (5) total vests at a rate of \$1,200 each. This includes outfitting three officers and two new hires.

POLICE POLICY PROGRAM 01-20-60-4393

Cost for annual licensing and maintenance fee police policy program with Lexipol.

PRINTING/PUBLIC RELATIONS 01-20-60-4440

Costs for printing letterhead, forms, tickets and public relations materials.

TRAINING/TRAVEL 01-20-60-4530

Travel, training, fire arms, cyber, supervisor and tuition reimbursement.

**POLICE
(GENERAL FUND)**

MEMBERSHIPS 01-20-60-4531

ITEM	COST
Lake County S/A Office Forensic Lab	\$2,995
Major Crash Assistance Team	\$500
TransUnion	\$1,000
Major Crimes Task Force	\$2,020
ILEAS	\$120
IL Assoc of Chief's of Police	\$265
Lake County Police Chief Assoc	\$175
Mid-States Organized Crime	\$200
Mid-States Organized Crime	\$200
Critical Reach	\$360
Northwest Police Academy	\$75
LERMI Member	\$40
Lake County MEG	\$10,200
NIPAS	\$6,100
TOTAL	\$24,050

RANGE-SHOOT & SUPPLIES 01-20-60-4560

Taser products	\$ 2,000
Ammunition	\$ 8,000
Target/Supplies	\$ 3,500
Shields	\$ 3,000
Range Membership	\$ 1,000
	\$17,000

PHYSICALS/TESTING 01-20-60-4570

Cost for required employment physicals and testing.

OFFICE SUPPLIES 01-20-60-4810

SUPPLIES 01-20-60-4940

Costs for general supplies and for evidence processing.

MISCELLANEOUS 01-20-60-5190

Cost for unanticipated expenses.

NEW EQUIPMENT 01-20-60-5201

NIPAS Equipment (Rollover)	\$ 15,000
Livescan Replacement	\$ 6,395
Records Equipment	\$ 2,500
Squad Equipment	\$ 12,170
	\$ 36,065

**POLICE
(GENERAL FUND)**

SOFTWARE LICENSES 01-20-60-5213

ITEM	COST
PACE Scheduling Software	\$3,200
Redaction Software	\$5,895
Easy Street	\$156
Records Management Software	\$7,200
BEAST (Evidence)	\$875
Livescan	\$4,250
ID Printer	\$250
AXON Bodycam Storage	\$500
Legacy RMS Software	\$900
PD Copier Maintenance	\$2,250
BEAST Upgrade	\$1,800
Stolen Property Database	\$2,685
TOTAL	\$29,961

FLEET

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
PERSONNEL EXPENSES					
01-30-10-4011	SALARY (Payroll Spread)	-	66,717	65,000	69,173
01-30-10-4014	OVERTIME	-	3,500	4,300	3,500
01-30-10-4017	BENEFIT TIME COMPENSATION	-	1,000	-	-
01-30-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	5,633	47,736	21,000	14,632
01-30-10-4130	IMRF	-	-	600	3,097
01-30-10-4140	FICA	-	-	1,100	5,559
TOTAL PERSONNEL EXPENSES		5,633	118,953	92,000	95,961
CONTRACTOR EXPENSES					
01-30-20-4230	CONTRACT VEHICLE MAINTENANCE (75%)	4,699	30,000	20,000	80,000
TOTAL CONTRACTOR EXPENSES		4,699	30,000	20,000	80,000
OTHER EXPENSES					
01-30-60-4170	UNIFORM	-	400	400	500
01-30-60-4530	TRAINING/TRAVEL	-	500	300	4,400
01-30-60-4531	MEMBERSHIPS	50	2,000	250	250
01-30-60-4820	AUTOMOTIVE FUEL/OIL	3,679	82,500	82,500	83,500
01-30-60-4930	VEHICLE SUPPLIES	6,255	52,500	50,000	53,000
01-30-60-4931	MECHANIC TOOLS	-	750	678	15,400
01-30-60-4932	VEHICLE LEASES	-	90,000	90,000	-
TOTAL OPERATING EXPENSES		9,984	228,650	224,128	157,050
TOTAL EXPENSES		20,316	377,603	336,128	333,011

**FLEET FUND
(GENERAL FUND)**

PERSONNEL EXPENSES

SALARY 01-30-10-4011

Salary for Village Mechanic. Payroll spread 75% Fleet, 12.5% water, 12.5% sewer.

OVERTIME 01-30-10-4014

Cost for overtime for Mechanic.

BENEFIT TIME COMPENSATION 01-30-10-4017

Cost for payment of sick time compensation program.

IMRF 01-30-10-4130

Illinois Municipal Retirement Fund.

SOCIAL SECURITY 01-30-10-4140

The FICA rate of 7.65%

CONTRACTOR EXPENSES

MAINTENANCE-VEHICLES 01-30-20-4230

Contractor costs for vehicle maintenance.

OTHER EXPENSES

UNIFORM ALLOWANCE 01-30-60-4170

Uniform expenses for the Mechanic.

TRAINING/TRAVEL 01-30-60-4530

Various training costs for the Mechanic such as training materials, classes and workshops.

MEMBERSHIPS 01-30-60-4531

Cost for annual memberships.

AUTOMOTIVE FUEL/OIL 01-30-60-4820

Costs for fuel and oil.

SUPPLIES-VEHICLE 01-30-60-4930

Costs for parts for fleet maintenance.

MECHANIC TOOLS 01-30-60-4931

75% of costs for any tools that the Mechanic may need.

STREETS

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
PERSONNEL EXPENSES					
01-41-10-4012	PART-TIME (Payroll Spread)	20,798	25,000	21,000	74,721
01-41-10-4013	SALARY (Payroll Spread)	284,229	305,579	269,023	330,830
01-41-10-4014	OVERTIME (Payroll Spread)	29,936	30,950	35,000	30,950
01-41-10-4017	BENEFIT TIME COMPENSATION (Payroll Spread)	1,516	4,000	4,704	4,295
01-41-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	68,363	72,243	73,262	97,877
01-41-10-4130	IMRF	-	-	2,766	15,255
01-41-10-4140	FICA	-	-	5,399	32,916
TOTAL PERSONNEL EXPENSES		404,840	437,772	411,154	586,843
CONTRACTOR EXPENSES					
01-41-20-4214	VACANT LOT MOWING	1,424	-	-	-
01-41-20-4242	STREET SWEEPING	5,275	5,400	5,553	9,000
01-41-20-4320	ENGINEERING	7,543	10,000	10,000	10,000
01-41-40-4240	STREET MAINTENANCE	86,739	90,000	90,000	95,000
01-41-40-4241	STORM SEWERS	45,729	64,000	63,290	64,000
01-41-40-4260	ROAD SALT	119,774	-	-	55,200
01-41-40-4270	SIGNS & LIGHTS	5,679	5,000	4,000	7,500
01-41-40-4271	SIDEWALK MAINTENANCE	74,980	75,000	75,000	82,000
TOTAL CONTRACTOR EXPENSES		347,144	249,400	247,843	322,700
OTHER EXPENSES					
01-41-40-4660	STREET LIGHT ELECTRICITY	135,528	135,000	120,000	135,000
01-41-40-4940	SUPPLIES	14,615	15,000	10,000	17,000
01-41-60-3897	FLEET REPAIR FUND CONTRIBUTION	98,000	-	-	-
01-41-60-4170	UNIFORM ALLOWANCE	1,229	3,000	3,000	3,200
01-41-60-4530	TRAVEL/TRAINING	750	2,000	2,000	4,200
01-41-60-4531	MEMBERSHIPS	-	835	581	490
01-41-60-4570	TESTING/PHYSICALS	787	1,000	661	1,000
01-41-60-5201	NEW EQUIPMENT	1,779	5,000	4,000	8,000
01-41-60-5205	FLEET REPLACEMENT CONTRIBUTION	67,800	-	-	-
TOTAL OTHER EXPENSES		320,487	161,835	140,242	168,890
TOTAL EXPENSES		1,072,471	849,007	799,239	1,078,433

**STREETS
(GENERAL FUND)**

PERSONNEL EXPENSES

PART-TIME 01-41-10-4012 (SPREAD)

Spread of expenses for two, 1,000 hour part-time positions, plus seasonal summer positions.

SALARY 01-41-10-4013

Spread of salaries for time spent on Streets maintenance activities.

OVERTIME 01-41-10-4014

Overtime is spread to Streets/Water/Sewer/Metra/Mansion based on the percentage of public works salaries in each fund. Costs for overtime are broken down below.

- On call compensation \$5,200
- On call pay \$15,750
- Other overtime \$10,000

SICK TIME COMPENSATION 01-41-10-4017

Cost for payment of sick time compensation program based on the percentage of salaries in this fund.

HEALTH & LIFE INSURANCE 01-41-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per new health insurance agreement.

CONTRACTOR EXPENSES

STREET SWEEPING 01-41-20-4242

Contractor costs for street sweeping (2 rotations) for 63 lane miles and 4 miles of parking facilities.

ENGINEERING 01-41-20-4320

Miscellaneous engineering services for street related items such as drainage analysis, storm water and street analysis. Does not include costs for road resurfacing design and construction engineering.

MAINTENANCE-STREETS 01-41-40-4240

Contractor costs for patching, crack filling and pavement marking.

STORM SEWERS 01-41-40-4241

Parts for maintenance and repair of municipal storm sewers such as pipes, structures and ditches.

ROAD SALT 01-41-40-4260

Cost for salt and salt brine materials for snow removal operations.

SIGNS AND LIGHTS 01-41-40-4270

Parts for repairs of municipal signs and street lights.

**STREETS
(GENERAL FUND)**

SIDEWALK MAINTENANCE 01-41-40-4271

Contractor costs for sidewalk and curb removal/replacement.

OTHER EXPENSES

ELECTRIC-STREET LIGHTS 01-41-40-4660

Electricity costs for municipal street lights. Assumes reduction based on LED conversions of Village-owned street lights.

SUPPLIES 01-41-40-4940

Supplies for street maintenance such as cold patch, paint and equipment rental.

UNIFORM ALLOWANCE 01-41-60-4170

6 Full-time employees at \$500 each and \$200 for seasonals.

TRAVEL/TRAINING 01-41-60-4530

Various training costs for Streets activities such as training materials, classes and workshops.

Illinois Public Service Institute	\$1,800
Work Truck/Trailer Conference	\$1,200
NIPSTA Training	\$700
<u>Pesticide License/Training</u>	<u>\$500</u>
	\$4,200

MEMBERSHIPS 01-41-60-4531

Annual membership costs for American Public Works Association and Illinois Public Works Mutual Aid Network.

TESTING/PHYSICALS 01-41-60-4570

Costs for required employment testing and physicals.

NEW EQUIPMENT 01-41-60-5201

Costs for new and/or replacement equipment.

Portable Radio Replacements	\$5,000
Workbook Replacements	\$2,300
<u>Cell Phone Replacement</u>	<u>\$700</u>
	\$8,000

FACILITIES GROUNDS

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
CONTRACTOR EXPENSES					
01-46-20-4213	MOWING/WEEEDING	28,355	25,500	24,374	23,712
01-46-20-4215	POND TREATMENTS	12,321	14,600	14,990	16,000
01-46-20-4392	BUILDING INSPECTORS	59,060	-	-	-
01-46-40-4210	MAINTENANCE-BUILDING	11,886	14,000	11,163	10,610
01-46-40-4211	MAINTENANCE-PARKS	13,131	16,500	14,149	11,506
01-46-40-4214	TREE & ROW MAINTENANCE	2,560	5,000	3,500	5,000
01-46-60-4360	CLEANING SERVICE	8,220	8,000	7,244	8,000
TOTAL CONTRACTOR EXPENSES		135,532	83,600	75,420	74,828
OTHER EXPENSES					
01-46-40-4910	SUPPLIES-BUILDING	12,875	16,000	11,000	16,000
01-46-40-4911	SUPPLIES-PARKS	18,543	20,000	21,740	20,000
01-46-40-4920	BUILDING SOFTWARE FEES	2,294	2,400	2,412	2,412
01-46-60-4420	TELEPHONE/INTERNET (S-75%)	18,467	18,000	22,000	34,700
TOTAL OTHER EXPENSES		52,178	56,400	57,152	73,112
TOTAL EXPENSES		187,711	140,000	132,571	147,940

**FACILITIES & GROUNDS
(GENERAL FUND)**

CONTRACTOR EXPENSES

MOWING/WEEDING 01-46-20-4213

Mowing services for Glacier, Cedar Crossing 1 & 2, Loffredo, Steven Sherwood and Lehmann Parks. Assumes 30 rotations for weeding and weeding treatments for Cedar Avenue, Metra Station and Lehmann Park.

POND TREATMENTS 01-46-20-4215

Cost for chemical treatments to Steven Sherwood Park and the Longwood Centre Pond.

MAINTENANCE-BUILDING 01-46-40-4210

Contract repairs, as needed, to municipal facilities such as Village Hall, Police Station, Public Works Facilities.

MAINTENANCE-PARKS 01-46-40-4211

Contract maintenance at municipal parks such as weed treatments, tank pump-out at Loffredo Park and tree maintenance.

TREE & ROW MAINTENANCE 01-46-40-4214

Contract tree maintenance and right of way maintenance.

CLEANING SERVICE 01-46-60-4360

Costs for cleaning services provided at Village Hall and Police Department.

OTHER EXPENSES

SUPPLIES-BUILDING 01-46-40-4910

Supplies for municipal buildings such as paper supplies.

SUPPLIES-PARKS 01-46-40-4911

Supplies for municipal parks.

BUILDING SOFTWARE FEES 01-46-40-4920

Seven (7) licenses at \$320 annually, plus two (2) administrative licenses at \$80 annually.

TELEPHONE/INTERNET 01-46-60-4420

Telephone and internet for Police Public Works and Village Hall, including the installation and service of a new fiber internet line for Village Hall. 75% of costs for 11 staff cell phones, remaining in Water/Sewer.

WATER SEWER REVENUE

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
USER FEES & CHARGES					
60-00-40-3510	WATER CUSTOMER SALES	2,022,556	1,947,521	2,114,503	1,933,064
60-00-40-3610	SEWER CUSTOMER SALES	1,248,644	1,223,623	1,280,000	1,335,090
60-00-40-3620	PENALTIES	53,096	40,000	48,123	40,000
TOTAL OTHER REVENUE		3,324,295	3,211,144	3,442,626	3,308,154
OTHER REVENUE					
60-00-30-3581	WATER INSPECTION FEES	300	500	600	2,500
60-00-30-3591	SEWER INSPECTION FEES	300	500	6,000	2,500
60-00-30-3800	MISCELLANEOUS REVENUE	6,148	7,000	6,511	6,000
60-00-30-3810	INTEREST EARNED	5,809	7,000	12,000	-
60-00-30-3890	NSF CHARGES	1,165	500	1,087	500
60-00-50-3600	METER SALES	167	1,000	165	-
60-00-50-3611	COUNTY SURCHARGE FEE	57,560	55,000	55,000	55,000
TOTAL OTHER REVENUE		71,449	71,500	81,363	66,500
TOTAL REVENUE		3,395,744	3,282,644	3,523,989	3,374,654

**REVENUES
(WATER & SEWER OPERATING FUND)**

USER FEES & CHARGES

WATER CUSTOMER SALES 60-00-40-3510

Assumes \$10.43 per 1,000 gallons in FY 24/25. Accounts for minimum bill practice. Assumes \$30,000 in revenue for minimum billing.

SEWER CUSTOMER SALES 60-00-40-3610

\$7.79 per 1,000 gallons in FY 24/25. Assumes \$30,000 in revenue for minimum billing.

PENALTIES 60-00-40-3620

Funds include 10% penalty for non-payment of water and sewer bills and \$100 reconnection charge. Assumes 30 reconnections.

OTHER REVENUE

WATER INSPECTION FEES 60-00-30-3581

\$100 fee for the inspection of new construction and new replacement service taps. Assumes inspections for Redwood and Starling Senior Apartment developments.

SEWER INSPECTION FEES 60-00-30-3591

\$100 fee for the inspection of new construction and new replacement service taps. Assumes inspections for Redwood and Starling Senior Apartment developments.

MISCELLANEOUS REVENUE 60-00-30-3800

For one-time receipts, not anticipated such as insurance claims and auctioning of equipment.

INTEREST EARNED 60-00-30-3810

Interest earned from investments based on percentage of funds from the W/S Fund.

NSF CHARGES 60-00-30-3890

For charges related to not-sufficient fund payments.

METER SALES 60-00-50-3600

Funds from sale of new water meters for new construction.

COUNTY SURCHARGE FEES 60-00-50-3611

Revenue from County Surcharge Fee collected by the Village, plus surcharge fee from businesses.

WATER

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
PERSONNEL EXPENSES					
60-42-10-4013	SALARY (Payroll Spread)	167,790	221,912	195,000	246,800
60-42-10-4014	OVERTIME (Payroll Spread)	14,966	15,000	17,829	15,000
60-42-10-4015	PART-TIME WATER (Payroll Spread)	10,395	14,805	24,628	3,366
60-42-10-4017	BENEFIT TIME COMPENSATION (Payroll Spread)	1,250	2,000	3,324	1,553
60-42-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	37,782	47,402	45,000	61,134
60-42-10-4130	IMRF	13,330	21,659	3,000	11,423
60-42-10-4140	FICA	14,052	18,349	17,100	20,355
TOTAL PERSONNEL EXPENSES		259,566	341,127	305,880	359,631
CONTRACTOR EXPENSES					
60-42-20-4213	MOWING	3,996	4,200	4,200	8,772
60-42-20-4230	CONTRACT VEHICLE MAINTENANCE	783	5,000	5,000	5,000
60-42-20-4231	METER READING SERVICES	1,107	860	858	5,000
60-42-20-4310	AUDIT (S-15%)	4,305	5,025	6,450	5,685
60-42-20-4311	FINANCIAL MANAGEMENT CONTRACT (S-25%)	17,170	17,500	17,645	15,630
60-42-20-4320	ENGINEERING WATER	5,872	35,000	35,000	35,000
60-42-20-4330	LEGAL FEES	5,720	5,000	1,000	10,000
60-42-20-4351	CLC-JAWA	345,717	334,194	375,174	382,867
60-42-20-4352	CLC-JAWA CONNECTION FEES	234,900	234,900	234,900	234,900
60-42-20-4353	METER CALIBRATION/VERIFICATION	-	4,200	3,984	4,200
60-42-20-5215	IT SUPPORT (12.5%)	100	1,500	2,000	2,000
60-42-20-5216	MANAGED GIS SERVICES (40%)	-	12,000	8,000	9,880
60-42-40-4250	WATER SYSTEM MAINTENANCE	22,950	60,000	42,799	80,000
TOTAL CONTRACTOR EXPENSES		646,374	725,879	741,009	803,934
OTHER EXPENSES					
60-42-40-4610	NATURAL GAS	10,070	13,500	10,000	10,000
60-42-40-4660	ELECTRICITY	47,434	50,000	70,000	60,000
60-42-40-4870	METERS - PARTS & REPAIRS (S-50%)	1,586	6,000	6,000	5,000
60-42-40-4950	SUPPLIES-WATER	14,586	35,000	28,122	35,000
60-42-40-4960	JULIE LOCATES	2,425	2,500	1,758	2,700
60-42-60-3897	FLEET REPAIR FUND CONTRIBUTION	35,000	-	-	-
60-42-60-4170	UNIFORM ALLOWANCE	998	1,500	1,500	1,000
60-42-60-4420	TELEPHONE	2,907	3,000	3,240	3,300
60-42-60-4440	PRINTING/BILLING (S-50%)	3,753	6,500	4,000	5,000
60-42-60-4530	TRAINING/TRAVEL	1,896	2,000	752	2,000
60-42-60-4531	MEMBERSHIPS	-	450	483	700
60-42-60-4680	LIABILITY INSURANCE (S-11%)	-	26,041	26,138	27,000
60-42-60-4810	OFFICE SUPPLIES (S-15%)	10,117	5,800	5,500	5,800
60-42-60-4812	CREDIT CARD FEES (S-45%)	6,029	8,000	5,000	7,000
60-42-60-4820	AUTOMOTIVE FUEL/OIL	613	13,750	11,377	14,000
60-42-60-4930	VEHICLE SUPPLIES	1,016	8,750	7,143	9,000
60-42-60-4931	MECHANIC TOOLS	-	125	-	6,000
60-42-60-4961	GENERATOR LOAD BANK TESTING & REPAIRS	-	10,000	10,000	10,000
60-42-60-5019	DEBT SERVICE - 2015, 2016, 2021	103,897	554,300	558,532	562,345
60-42-60-5201	NEW EQUIPMENT	-	6,000	4,263	-
60-42-60-5203	INFORMATION TECH. FUND CONTRIBUTION	20,000	-	-	-
60-42-60-5205	FLEET REPLACEMENT CONTRIBUTION	51,600	-	-	-
60-42-60-5206	EQUIPMENT REPLACEMENT CONTRIBUTION	36,000	-	-	-
60-42-60-5213	SOFTWARE LICENSES (12.5%)	2,692	12,500	12,500	8,655
TOTAL OTHER EXPENSES		352,620	765,716	766,308	774,500
TOTAL EXPENSES		1,254,807	1,826,222	1,809,198	1,933,064

**WATER
(WATER & SEWER OPERATING FUND)**

PERSONNEL EXPENSES

SALARY 60-42-10-4013

Portion of salaries based on time spent on Water activities.

OVERTIME 60-42-10-4014

Overtime is spread to Streets/Water/Sewer/Metra/Mansion based on the percentage of public works salaries in each fund. Costs for overtime are broken down below.

On call compensation	\$6,000
On call pay	\$16,000
Other overtime	\$31,000

PART-TIME WATER 60-42-10-4015

Spread (25%) of expenses for two, 1,000 hour part-time positions, plus seasonal summer positions.

BENEFIT TIME COMPENSATION 60-42-10-4017

Cost for payment of sick and vacation time compensation program based on the percentage of salaries in this fund.

HEALTH & LIFE INSURANCE 60-42-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per new health insurance agreement.

IMRF 60-42-10-4130

The value is calculated at the Village's projected contribution rate for eligible payroll in this fund.

FICA 60-42-10-4140

Social Security and Medicare costs related to salaries in this fund.

CONTRACTOR EXPENSES

MOWING 60-42-20-4213

Contractual costs for mowing water facilities and assumes 30 rotations.

CONTRACT VEHICLE MAINTENANCE 60-42-20-4230

Contractor costs for vehicle maintenance.

METER READING SERVICES 60-42-20-4231

Contractor costs for meter-related services.

AUDIT 60-43-20-4310 (SPREAD)

Portion of contractual costs for annual Village audit. 15% of expenses.

**WATER
(WATER & SEWER OPERATING FUND)**

FINANCIAL MANAGEMENT CONTRACT (SPREAD) 60-42-20-4311

Costs for financial management support contract. 25% of total cost.

ENGINEERING-WATER 60-42-20-4320

Costs for miscellaneous engineering work for water treatment operations.

LEGAL FEES 60-42-20-4330

Legal fees associated with the water system.

CLC-JAWA 60-42-20-4351

Contractor costs to purchase water from the Central Lake County Joint Action Water Agency (CLCJAWA).

CLCJAWA CONNECTION FEES 60-42-20-4352

Set cost per agreement with CLCJAWA for connection fees as established in Ordinance No. 2019-07-01.

METER CALIBRATION/VERIFICATION 60-42-20-4353

Contractor costs to calibrate and verify meter readings on Water Facilities Building meter.

IT SUPPORT 60-42-20-5215

Assumes (12.5%) 80 per hour at 150 hours per year per the Village current agreement for these services.

MANAGED GIS SERVICES 60-42-20-5216

Assumes 40%, split with admin and sewer.

WATER SYSTEM MAINTENANCE 60-42-40-4250

Contract Water System Maintenance, Water Testing Services, SCADA Maintenance, Water Main Repairs, Well Repairs, Hydrant/Valve Maintenance, water system leak survey.

OTHER EXPENSES

NATURAL GAS – WATER 60-42-40-4610

Natural gas for water well house facilities.

ELECTRIC 60-42-40-4660

Electricity for water facilities.

METERS-PARTS & REPAIRS 60-42-40-4870 (SPREAD)

Cost for new meters and replacement meters (split with Sewer). Replacement meters are typically the responsibility of the Village. New meters are reimbursed.

WATER
(WATER & SEWER OPERATING FUND)

SUPPLIES-WATER 60-42-40-4950

Supplies for Water repairs to operating controls, motors, pumps, chemical feed equipment, treatment facilities, elevated storage tanks, meters, valves, and hydrants. Includes costs for treatment chemicals; phosphate and chlorine.

JULIE LOCATES 60-42-40-4960

Annual fee to be involved in the JULIE Underground Utility Locating Program, which is based on the number of calls per year. Assumes 2,000 calls @ \$1.02 per call, plus transmission charges.

UNIFORM ALLOWANCE 60-42-60-4170 (SPREAD)

Cost split between Water (50%) and Sewer (50%).

TELEPHONE 60-42-60-4420

Well house phone costs and cellphone costs for water related personnel.

PRINTING/BILLING 60-42-60-4440 (SPREAD)

Postage	\$ 3,585	(50%)	(2,825 bi-monthly bills)
Contract Billing/Billing Stock	\$ 1,500	(50%)	
	<u>\$ 5,085</u>		

TRAINING/TRAVEL 60-42-60-4530

Various training costs for Water activities such as training materials, classes and workshops.

MEMBERSHIPS 60-42-60-4531

Cost for annual memberships, split 50/50 water and sewer.

IRWA	\$321
AWWA	\$372
APWA	\$93
NSWWA	\$100

LIABILITY INSURANCE 60-42-60-4680 (SPREAD)

Contribution to Insurance Fund for liability and workman's compensation insurance related to Water.

OFFICE SUPPLIES 60-42-60-4810 (SPREAD)

15% of office supplies. Remaining costs in Administration (35%), Police (35%) and Sewer (15%).

CREDIT CARD FEES 60-42-60-4812 (SPREAD)

45% of costs. Remaining in Sewer (45%) and Administration (10%).

AUTOMOTIVE FUEL/OIL 60-42-60-4820

Costs for fuel and oil.

**WATER
(WATER & SEWER OPERATING FUND)**

VEHICLE SUPPLIES 60-42-60-4930

Vehicle supplies for WS vehicles.

MECHANIC TOOLS 60-42-60-4931

12.5% of costs for any tools that the Mechanic may need.

GENERATOR LOAD BANK TESTING 60-42-60-4961

Costs for bi-annual testing of the generators for performance. 50/50 split with sewer.

2015 DEBT SERVICE 60-42-60-5019

2015 debt services with original bond issued in 2006. Bond matures in 2026.

2016 DEBT SERVICE 60-42-60-5019

2016 IEPA Loan for water projects. 1.86% interest. Bond matures in 2036.

2021 DEBT SERVICE 60-42-60-5019

IEPA loan for the land bridge.

NEW EQUIPMENT 60-42-60-5201

Cost of enclosed trailer, 50/50 split with sewer.

SOFTWARE LICENSES 01-10-60-5213

75% Admin, 12.5% Water, 12.5% Sewer

ITEM	COST
Anti-Spam	\$ 600
Off-Site Back-up	\$ 2,325
Website fee	\$ 1,800
Remote Access	\$ 1,013
Laserfiche	\$ 975
Adobe Creative Suite	\$ 750
EDR	\$ 2,625
Exchange Online Plan	\$ 3,000
Office 365 (Microsoft)	\$ 16,688
BS&A	\$ 9,463
DropBox	\$ 90
TOTAL	\$ 39,327

SEWER

	ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
PERSONNEL EXPENSES				
60-43-10-4013 SALARY (Payroll Spread)	155,164	221,912	190,000	246,800
60-43-10-4014 OVERTIME (Payroll Spread)	13,411	15,000	18,000	15,000
60-43-10-4015 PART-TIME SEWER (Payroll Spread)	10,401	14,805	26,000	3,366
60-43-10-4017 BENEFIT TIME COMPENSATION (Payroll Spread)	1,250	2,000	3,324	1,599
60-43-10-4110 HEALTH & LIFE INSURANCE (Payroll Spread)	41,234	47,402	45,000	59,190
60-43-10-4130 IMRF	13,334	21,659	3,200	11,423
60-43-10-4140 FICA	12,785	18,349	17,500	20,355
TOTAL PERSONNEL EXPENSES	247,579	341,127	303,024	357,733
CONTRACTOR EXPENSES				
60-43-20-4213 MOWING	10,810	10,000	10,000	5,494
60-43-20-4230 CONTRACT VEHICLE MAINTENANCE (12.5%)	783	5,000	5,000	5,000
60-43-20-4231 EQUIPMENT MAINTENANCE (S-50%)	1,107	1,000	1,000	5,000
60-43-20-4310 AUDIT (S-15%)	4,305	5,025	6,450	5,685
60-43-20-4311 FINANCIAL MANAGEMENT CONTRACT (S-25%)	17,170	17,500	17,645	15,630
60-43-20-4320 ENGINEERING SEWER	9,344	35,000	35,000	35,000
60-43-20-4330 LEGAL FEES	2,505	5,000	1,000	10,000
60-43-20-5215 IT SUPPORT (12.5%)	100	1,500	2,000	2,000
60-43-20-5216 MANAGED GIS SERVICES (40%)	-	12,000	7,000	9,880
60-43-40-4250 SEWER SYSTEM MAINTENANCE	7,267	25,000	25,043	35,000
60-43-40-4350 COUNTY SEWER	602,962	680,000	600,000	680,000
60-43-40-4351 COUNTY SURCHARGE	50,286	55,000	55,000	55,000
TOTAL CONTRACTOR EXPENSES	710,392	858,525	769,138	868,689
OTHER EXPENSES				
60-43-40-4610 NATURAL GAS - SEWER	17,895	13,000	15,000	15,000
60-43-40-4660 ELECTRICITY	25,976	30,000	45,000	40,000
60-43-40-4870 METERS/PARTS & REPAIRS (S-50%)	486	6,000	6,000	5,000
60-43-40-4950 SUPPLIES-SEWER	21,645	30,000	20,000	30,000
60-43-60-3897 FLEET REPAIR FUND CONTRIBUTION	35,000	-	-	-
60-43-60-4170 UNIFORM ALLOWANCE	998	1,500	1,500	1,000
60-43-60-4420 TELEPHONE	2,908	3,000	3,300	3,000
60-43-60-4440 PRINTING/BILLING (S-50%)	3,753	6,500	4,000	5,000
60-43-60-4530 TRAINING/TRAVEL	960	2,000	1,000	2,000
60-43-60-4531 MEMBERSHIPS	-	450	500	700
60-43-60-4680 LIABILITY INSURANCE (S-11%)	-	26,041	26,138	27,000
60-43-60-4810 OFFICE SUPPLIES (S-15%)	6,071	5,800	5,500	5,800
60-43-60-4812 CREDIT CARD FEES (S-45%)	6,029	8,000	5,000	5,000
60-43-60-4820 AUTOMOTIVE FUEL/OIL	613	13,750	12,000	14,000
60-43-60-4930 VEHICLE SUPPLIES	1,016	8,750	8,000	9,000
60-43-60-4931 MECHANIC TOOLS	-	125	-	6,000
60-43-60-4961 GENERATOR LOAD BANK TESTING & REPAIRS	-	10,000	2,000	10,000
60-43-60-5010 DEBT SERVICE - 2015, 2016, 2021	(0)	35,000	21,000	24,000
60-43-60-5201 NEW EQUIPMENT	-	6,000	5,000	-
60-43-60-5203 INFORMATION TECH. FUND CONTRIBUTION	20,000	-	-	-
60-43-60-5205 FLEET REPLACEMENT CONTRIBUTION	51,600	-	-	-
60-43-60-5206 EQUIPMENT REPLACEMENT CONTRIBUTION	36,000	-	-	-
60-43-60-5213 SOFTWARE LICENSES (12.5%)	2,692	12,500	10,000	8,655
TOTAL OTHER EXPENSES	233,641	218,416	190,938	211,155
TOTAL EXPENSES	1,187,860	1,411,568	1,259,101	1,432,577

**SEWER
(WATER & SEWER OPERATING FUND)**

PERSONNEL EXPENSES

SALARY-SEWER 60-43-10-4013

Portion of salaries based on time spent on Sewer activities. Salary for Village Mechanic. Payroll spread 75% Fleet, 12.5% water, 12.5% sewer.

OVERTIME 60-43-10-4014

Overtime is spread to Streets/Water/Sewer/Metra/Mansion based on the percentage of public works salaries in each fund. Costs for overtime are broken down below.

On call compensation	\$ 6,000
On call pay	\$16,000
Other overtime	\$31,000

PART-TIME SEWER 60-43-10-4015

Spread (25%) of expenses for two, 1,000 hour part-time positions, plus seasonal summer positions.

BENEFIT TIME COMPENSATION 60-43-10-4017

Cost for payment of sick and vacation time compensation program based on the percentage of salaries in this fund.

HEALTH & LIFE INSURANCE 60-43-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per new health insurance agreement.

IMRF 60-43-10-4130

The value is calculated at the Village's projected contribution rate for eligible payroll in this fund.

FICA 60-43-10-4140

Social Security and Medicare contributions for Sewer employees.

CONTRACTOR EXPENSES

MOWING 60-43-20-4213

Contractual costs for mowing sanitary sewer lift stations. \$280 per rotation and assumes 30 rotations.

CONTRACT VEHICLE MAINTENANCE 60-42-20-4230

Contractor costs (12.5%) for vehicle maintenance.

EQUIPMENT MAINTENANCE 60-43-20-4231 (SPREAD)

50% of meter reading support.

AUDIT 60-43-20-4310 (SPREAD)

Portion of contractual costs for annual Village audit. 15% of expenses.

**SEWER
(WATER & SEWER OPERATING FUND)**

FINANCIAL MANAGEMENT CONTRACT (SPREAD) 60-42-20-4311

Costs for financial management support contract. 25% of total cost.

ENGINEERING SEWER 60-43-20-4320

Miscellaneous engineering services for sewer work.

LEGAL FEES 60-43-20-4330

Legal expenses related to the sewer system.

IT SUPPORT 60-42-20-5215

Assumes (12.5%) 80 per hour at 150 hours per year per the Village current agreement for these services.

MANAGED GIS SERVICES 60-43-20-5216

Assumes 40%, split with Admin and water.

SEWER SYSTEM MAINTENANCE 60-43-40-4250

Contract repairs for lift stations, and sewer mains. Includes \$9,380 for preventative maintenance of the lift station pumps.

COUNTY SEWER 60-43-40-4350

Contract with Fox Lake and County for wastewater treatment. Prairie Trail being in the Lake's Region Sanitary District.

COUNTY SURCHARGE 60-43-40-4351

Expenses from County sewer surcharge fee collected through the Village's water/sewer utility bills on residential and commercial buildings.

OTHER EXPENSES

NATURAL GAS - SEWER 60-43-40-4610

Natural gas for lift stations.

ELECTRIC-SEWER 60-43-40-4660

Electricity for sewer lift stations.

METERS/PARTS & REPAIRS 60-43-40-4870

Cost for new meters and replacement meters (split with Water). Replacement meters are typically the responsibility of the Village. New meters are reimbursed.

SUPPLIES-SEWER 60-43-40-4950

Supplies for lift stations, sewer mains and SCADA system.

**SEWER
(WATER & SEWER OPERATING FUND)**

UNIFORM ALLOWANCE 60-43-60-4170 (SPREAD)

Cost split between Water (50%) and Sewer (50%).

TELEPHONE 60-43-60-4420

Well house phone costs and cellphone costs for water related personnel.

PRINTING/BILLING 60-43-60-4440 (SPREAD)

Postage	\$3,585	(50%)	(2,825 bi-monthly bills)
Contract Billing/Billing Stock	\$1,500	(50%)	
	\$5,085		

TRAINING/TRAVEL 60-43-60-4530

Various training costs for Water activities such as training materials, classes and workshops.

MEMBERSHIPS 60-43-60-4531

Cost for annual memberships.

IRWA	\$321
AWWA	\$372
APWA	\$93
NSWWA	\$100

LIABILITY INSURANCE 60-43-60-4680

Portion of costs for liability and workman's compensation insurance related to Sewer.

OFFICE SUPPLIES 60-43-60-4810

15% of office supplies. Remaining costs in Administration (35%), Police (35%) and Water (15%).

CREDIT CARD FEES 60-43-60-4812

45% of costs. Remaining in Water (45%) and Administration (10%).

AUTOMOTIVE FUEL/OIL 60-43-60-4820

Costs for fuel and oil.

SUPPLIES-VEHICLE 60-43-60-4930

Costs for parts for fleet maintenance.

MECHANIC TOOLS 60-43-60-4931

12.5% of costs for any tools that the Mechanic may need

GENERATOR LOAD BANK TESTING & REPAIRS 60-43-60-4961

50/50 split with water. Cost for the repairs and testing of the generators.

**SEWER
(WATER & SEWER OPERATING FUND)**

2021 DEBT SERVICE 60-42-60-5019

IEPA loan for the land bridge.

NEW EQUIPMENT 60-42-60-5201

Cost of enclosed trailer, 50/50 split with water.

SOFTWARE LICENSES 01-10-60-5213

75% Admin, 12.5% Water, 12.5% Sewer

ITEM	COST
Anti-Spam	\$ 600
Off-Site Back-up	\$ 2,325
Website fee	\$ 1,800
Remote Access	\$ 1,013
Laserfiche	\$ 975
Adobe Creative Suite	\$ 750
EDR	\$ 2,625
Exchange Online Plan	\$ 3,000
Office 365 (Microsoft)	\$ 16,688
BS&A	\$ 9,463
DropBox	\$ 90
Total	\$ 39,327

METRA FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
02-00-00-3809	VERIZON LEASE PAYMENTS	34,217	33,725	32,119	35,432
02-00-00-3810	INTEREST EARNED	-	100	-	-
02-00-00-3840	METRA PARKING FEES	10,203	9,000	12,699	10,000
TOTAL REVENUE		44,420	42,825	44,818	45,432
PERSONNEL EXPENSES					
02-00-10-4013	SALARY (Payroll Spread)	8,847	10,141	9,400	11,237
02-00-10-4014	OVERTIME (Payroll Spread)	1,020	1,000	900	1,000
02-00-10-4017	BENEFIT TIME COMPENSATION (Payroll Spread)	52	200	107	553
02-00-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	2,658	2,478	2,478	1,726
02-00-10-4130	IMRF	718	990	364	245
02-00-10-4140	FICA	672	776	760	893
TOTAL PERSONNEL EXPENSES		13,966	15,585	14,009	15,654
CONTRACTUAL EXPENSES					
02-00-20-4211	OPERATING EXPENSE	429	1,500	-	1,500
02-00-20-4213	MOWING	2,969	3,000	2,000	1,156
TOTAL CONTRACTUAL		3,398	4,500	2,000	2,656
OTHER EXPENSES					
02-00-00-6004	TRANSFER TO LIABILITY INSURANCE FUND	5,208	-	5,228	5,300
02-00-30-4210	MAINTENANCE-BUILDING	2,626	4,000	2,721	28,000
02-00-30-4660	ELECTRICITY	104	2,500	2,500	2,500
02-00-60-4680	LIABILITY INSURANCE (S-2.2%)	-	5,208	-	-
TOTAL OTHER EXPENDITURES		7,938	11,708	10,449	35,800
TOTAL EXPENSES		25,302	31,793	26,457	54,110

METRA FUND

REVENUE

VERIZON LEASE PAYMENTS 02-00-00-3809

This revenue is derived from the lease payments from Verizon for use of the Water Tower. Annual lease is \$35,432 for FY2024/25.

METRA PARKING FEES 02-00-00-3840

This revenue is derived from commuters parking in the Metra lots. Includes revenue projections for daily parking fee of \$1.75 per day and \$34 per month parking pass. Assumes \$10,000 for annual revenue in FY2024/25.

INTEREST EARNED 02-00-00-6840

This is revenue from interest.

EXPENSES

PERSONNEL EXPENSES

SALARY 02-00-10-4013

Portion of salaries based on time spent on Metra activities.

OVERTIME 02-00-10-4014

Overtime is spread to Streets/Water/Sewer/Metra/Mansion based on the percentage of public works salaries in each fund. Costs for overtime are broken down below.

- On call compensation \$5,200
- On call pay \$15,750
- Other overtime \$10,000

BEENFIT TIME COMPENSATION 02-00-10-4017

Cost for payment of sick and vacation time compensation program based on the percentage of salaries in this fund.

HEALTH & LIFE INSURANCE 02-00-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per new health insurance agreement.

IMRF-EMPLOYER CONTRIBUTION 02-00-10-4130

The proposed value is calculated at the Village's projected contribution rate for eligible payroll in this fund

FICA 02-00-10-4140

METRA FUND

Contribution to Retirement Fund for Social Security and Medicare costs related to eligible payroll in this fund.

CONTRACTUAL EXPENSES

OPERATING EXPENSE 02-00-20-4211

Contract expenses as needed for repairs.

MOWING 02-00-20-4213

Contract expense for mowing at Metra Station and assumes 30 rotations.

OTHER EXPENSES

TRANSFER TO LIABILITY INSURANCE 02-00-00-6004 (SPREAD)

Cost for Metra's portion of liability/workman's compensation insurance.

MAINTENANCE-BUILDING 02-00-30-4210

Contract repairs, as needed, for the Metra facility.

ELECTRICITY 02-00-30-4660

Electricity costs for Metra Station and parking lot.

MANSION FUND

		ACTUAL	BUDGET	EST. YR. END	BUDGET
		2022/2023	2023/2024	2023/2024	2024/2025
REVENUE					
08-00-00-3820	RENT-MANSION	-	50,000	82,178	55,000
08-00-30-3890	OTHER REVENUE	1,048	31,400	28,661	18,500
TOTAL MANSION REVENUE		1,048	81,400	110,839	73,500
PERSONNEL EXPENSES					
08-00-10-4013	SALARY (Payroll Spread)	18,103	4,014	4,000	4,014
08-00-10-4014	OVERTIME (Payroll Spread)	1,953	200	710	200
08-00-10-4017	BENEFIT TIME COMPENSATION (Payroll Spread)	103	50	140	590
08-00-10-4110	HEALTH & LIFE INSURANCE (Payroll Spread)	10,375	925	1,200	1,177
08-00-10-4130	IMRF	1,525	380	156	187
08-00-10-4140	SOCIAL SECURITY	1,364	298	330	335
TOTAL PERSONNEL EXPENSES		33,424	5,867	6,536	6,503
CONTRACTOR EXPENSES					
08-00-00-4210	MAINTENANCE & REPAIRS -MANSION	10,873	-	-	5,000
08-00-00-4211	MAINTENANCE-GROUNDS	-	-	-	2,300
08-00-00-4212	PREVENTATIVE MAINTENANCE-MANSION	20,484	16,000	16,000	16,000
08-00-20-4213	MOWING	-	-	1,382	-
TOTAL CONTRACTOR EXPENSES		31,358	16,000	17,382	23,300
OTHER EXPENSES					
08-00-00-4443	MARKETING	710	710	710	710
08-00-00-4610	NATURAL GAS	23,539	23,400	7,178	-
08-00-00-4660	ELECTRICITY	8,815	8,000	18,000	18,500
08-00-00-4910	SUPPLIES-MANSION	47	-	250	2,500
08-00-00-5200	NEW EQUIPMENT	-	-	-	27,000
08-00-00-6004	LIABILITY INSURANCE (S-2.2%)	5,208	5,208	5,228	5,300
TOTAL OPERATING EXPENSES		38,320	37,318	31,366	54,010
TOTAL EXPENSES		103,102	59,185	55,283	83,813

MANSION FUND

REVENUE

RENT-MANSION 08-00-30-3820

For 2024/25, \$50,000 annual license fee payment, plus 5% of all sales in excess of \$250,000 per quarter. Assumes no additional revenue-sharing for FY2024/25.

OTHER REVENUE 08-00-30-3890

Reimbursement from contractor for gas and/or electricity costs.

EXPENSES

PERSONNEL EXPENSES

SALARY 08-00-10-4013

Portion of salaries based on time spent on Mansion activities. Reduced in FY2024/25 to reflect new agreement.

OVERTIME 08-00-10-4014

Overtime is spread to Streets/Water/Sewer/Metra/Mansion based on the percentage of public works salaries in each fund. Costs for overtime are broken down below. Reduced in FY2024/25 to reflect new agreement.

BENEFIT TIME COMPENSATION 08-00-10-4017

Cost for payment of sick time compensation program based on the percentage of salaries in this fund. Reduced in FY2024/25 to reflect new agreement.

HEALTH & LIFE INSURANCE 08-00-10-4110

Health, life and dental insurance costs minus employee contributions. Assumes same cost spread as salaries and cost per new health insurance agreement. Reduced in FY2024/25 to reflect new agreement.

IMRF 08-00-10-4130

The proposed value is calculated at the Village's projected contribution rate. Reduced in FY2024/25 to reflect new agreement.

FICA 08-00-10-4140

Contribution to Retirement Fund for Social Security and Medicare costs related to salaries in this fund. Reduced in FY2024/25 to reflect new agreement.

MANSION FUND

CONTRACTOR EXPENSES

MAINTENANCE AND REPAIRS-MANSION 08-00-00-4210

Contractual costs for all other mansion repairs and maintenance.

MAINTENANCE-MANSION GROUNDS 08-00-00-4211

Contractual services for landscaping improvements.

MAINTENANCE & REPAIRS MANSION 08-00-00-4212

Annual Fire Alarm Inspection	\$2,250
Elevator Maintenance	\$2,500
Boiler Inspection/Maintenance	\$1,800
Radio/Alarm/Security Monitoring	\$1,500
Fire Alarm Testing	\$1,250
Boiler Protection Plan	\$2,700
Elevator Pressure Testing	\$750
HVAC Annual Maintenance	\$2,000
Miscellaneous	\$1,250
	\$16,000

OTHER EXPENSES

MARKETING 08-00-00-4443

Costs for LED sign data plan.

NATURAL GAS 08-00-00-4610

Costs paid by contractor in FY2024/25

ELECTRICITY 08-00-00-4660

Costs paid by contractor in FY2024/25

LIABILITY INSURANCE 08-00-00-6004

Cost for the Mansion's portion of liability/workman's compensation insurance.

LIABILITY INSURANCE FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
10-00-00-3010	PROPERTY TAX	169,487	-	170,009	171,310
10-00-00-3016	WATER/SEWER CONTRIBUTION	52,082	-	52,277	54,000
10-00-00-3017	MANSION CONTRIBUTION	5,208	-	5,228	5,400
10-00-00-3018	METRA CONTRIBUTION	5,208	-	5,228	5,400
10-00-00-3019	TRANSFERS FROM OTHER FUNDS	-	-	59,932	9,000
TOTAL REVENUE		231,985	-	292,673	245,110
EXPENSES					
10-00-00-4680	LIABILITY INSURANCE EXPENSE	238,001	-	237,622	244,751
10-00-00-5190	MISCELLANEOUS	55,052	-	-	-
TOTAL EXPENSES		293,053	-	237,622	244,751

LIABILITY INSURANCE FUND

REVENUE

The Liability Insurance fund receives revenue from the property taxes levied for property, liability and casualty insurance. In addition, the Water/Sewer fund, Metra Fund and Mansion Fund makes contributions to the Insurance fund to pay its share of insurance costs.

PROPERTY TAX 10-00-00-3010

This account reflects the portion of the property tax used to fund the General fund share of liability insurance premium.

WATER & SEWER CONTRIBUTION 10-00-00-3016

This represents the Water & Sewer fund share of liability insurance premium.

MANSION CONTRIBUTION 10-00-00-3017

This represents the Mansion Fund's share of liability insurance premium.

METRA CONTRIBUTION 10-00-00-3018

This represents the Metra Fund's share of liability insurance premium.

TRANSFER FROM OTHER FUNDS 10-00-00-3019

This represents the General Fund's share of liability insurance premium.

EXPENSES

MISCELLANEOUS 10-00-00-5190

Costs for unanticipated insurance expenses.

LIABILITY INSURANCE EXPENSE 10-00-00-4680

Includes costs for the Village's liability insurance cost to our carrier, Illinois Municipal League Risk Management Association (IMLRMA).

GARBAGE FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
68-00-00-3800	MISCELLANEOUS REVENUE	9,513	7,000	7,712	8,200
68-00-00-3810	INTEREST EARNED	-	5,000	-	-
68-00-00-4450	SWALCO FEES	-	3,600	3,746	3,800
68-00-68-3510	REFUSE/RECYCLING COLLECTIONS	682,621	687,369	680,000	797,938
TOTAL REVENUE		692,134	702,969	691,458	809,938
EXPENSES					
68-00-20-4240	ROAD RESURFACING TRANSFER TO GC	-	22,500	22,500	22,815
68-00-20-4241	TRANSFER TO GENERAL FUND	-	6,000	6,000	6,085
68-00-20-4470	WASTE MANAGEMENT FEES	653,459	644,741	679,755	777,238
68-00-60-4450	SWALCO FEE	3,746	3,800	3,746	3,800
TOTAL EXPENSES		657,205	677,041	712,001	809,938

GARBAGE FUND

REVENUE

MISCELLANEOUS REVENUE 68-00-00-3800

Revenue generated through the sales of yard waste stickers.

SWALCO FEES 68-00-00-4450

Fees that are assessed for the Village's contribution to the Solid Waste Agency of Lake County (SWALCO). Fees are charted as part of refuse/recycling collections and distributed to Lake County.

REFUSE/RECYCLING COLLECTIONS 68-00-68-3510

Revenue related to the Village's contract with Lakeshore Recycling Systems (LRS) for 65-gallon and 95-gallon service. Revenue includes base contract collection costs for each container size, along with an administrative fee, and road resurfacing fee.

EXPENSES

SWALCO FEE 68-00-60-4550

Expense related to the Village's membership with the Solid Waste Agency of Lake County. (\$1.25 per household)

REFUSE/RECYCLING COLLECTIONS 68-00-68-3510

Expenses related to the Village's contract with Lakeshore Recycling Systems (LRS) for 65-gallon and 95-gallon service. Expenses include base contract collection costs for each container size, along with an administrative fee, and road resurfacing fee.

SPECIAL EVENTS FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
81-00-00-3019	TRANSFERS FROM OTHER FUNDS	3,478	-	-	-
81-00-30-1144	GENERAL FUND CONTRIBUTIONS	28,750	40,000	40,000	40,000
81-00-30-1146	CELEBRATION OF FALL DONATIONS	32,950	25,000	20,210	20,000
81-00-30-3414	OTHER EVENT REVENUE	4,613	1,750	1,600	2,000
TOTAL REVENUE		69,791	66,750	61,810	62,000
EXPENSES					
81-00-00-4365	INTERGOVENMENTAL CONTRIBUTION	5,000	5,000	5,000	5,000
81-00-00-4366	OTHER EVENT EXPENSES	8,110	10,000	6,000	14,000
81-00-00-4367	PAGEANT	3,277	1,500	-	1,500
81-00-00-4368	CELEBRATION OF FALL	37,551	25,000	18,623	30,000
81-00-60-4441	PUBLIC RELATIONS	-	1,000	-	-
81-00-60-8030	FIREWORKS	-	19,000	18,100	18,000
TOTAL EXPENSES		53,937	61,500	47,723	68,500

SPECIAL EVENTS FUND

REVENUE

GENERAL FUND CONTRIBUTION 81-00-30-1144

Transfer from General fund to cover the cost of Special Events.

CELEBRATION OF FALL DONATIONS 81-00-30-1146

Assumes \$20,000 in donations.

OTHER EVENT REVENUE 81-00-30-3414

Revenue from other events, not anticipated at this time.

EXPENSES

CONCERT SERIES CONTRIBUTION 81-00-00-4365

Contribution to members of the intergovernmental agreement for Concert Series.

OTHER EVENT EXPENSES 81-00-00-4366

Costs for supplies, and other expenses community events such as Easter Egg Hunt, and Parades.

PAGEANT 81-00-00-4367

Costs for the Miss Lake Villa Pageant.

CELEBRATION OF FALL 81-00-00-4368

Costs for annual Celebration of Fall event.

FIREWORKS 81-00-60-8030

Assumes \$18,000 in expenses for fireworks and other event expenses for supplies.

MOTOR FUEL TAX FUND

		ACTUAL	BUDGET	EST. YR. END	BUDGET
		2022/2023	2023/2024	2023/2024	2024/2025
REVENUE					
75-00-00-3010	MISCELLANEOUS REVENUE	96,011	-	-	-
75-00-00-3340	MOTOR FUEL TAX	355,073	210,303	345,000	345,000
75-00-00-3810	INTEREST EARNED	15,769	8,000	23,000	5,000
TOTAL MFT REVENUE		466,853	218,303	368,000	350,000
EXPENSES					
75-00-00-4240	ROAD RESURFACING	610,849	-	67,872	-
75-00-00-4241	PAVEMENT MANAGEMENT	-	8,000	-	575,000
75-00-00-4320	DESIGN & CONSTRUCTION ENGINEERING	45,000	25,000	-	-
75-00-40-4260	SALT	-	87,000	-	-
TOTAL EXPENSES		655,849	120,000	67,872	575,000

MOTOR FUEL TAX FUND

REVENUES

MOTOR FUEL TAX 75-00-00-3340

Revenue per Illinois Municipal League estimates.

INTEREST EARNED 75-00-00-3810

Interest earned on fund balance for Motor Fuel Tax Fund.

EXPENSES

PAVEMENT MANAGEMENT 75-00-00-4241

Costs for design, construction and construction/engineering for annual pavement management program for FY2024/25.

GENERAL CAPITAL FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
90-00-00-3019	TRANSFERS FROM OTHER FUNDS	215,477	22,500	-	-
90-00-00-3030	SALES TAX (S-5%)	48,035	59,742	58,423	55,500
90-00-00-3040	INCOME TAX (S-5%)	54,719	61,187	70,000	65,000
90-00-00-3070	LOCAL USE TAX (S-5%)	17,548	18,016	17,250	17,250
90-00-00-3080	VIDEO GAMING	214,948	205,000	220,000	215,000
90-00-00-3820	WATER TOWER RENT	36,694	37,000	37,794	38,326
90-00-00-3890	OTHER REVENUE	-	-	36,000	-
90-00-30-3810	INTEREST INCOME	1,321	-	1,056	-
90-00-30-3893	SURPLUS SALES PROCEEDS	-	-	30,447	-
90-00-30-3896	CARES ACT/ARPA REVENUE	583,327	-	-	-
TOTAL REVENUE		1,172,069	403,445	470,970	391,076
EXPENSES					
90-00-00-5391	TRANSFER TO WATER/SEWER	-	-	-	500,000
90-00-00-8007	ECONOMIC INCENTIVE	-	25,000	-	-
90-00-00-8072	DOWNTOWN SIDEWALK	3,403	-	-	-
90-00-00-8089	BUILDING REPAIRS	31,440	50,000	5,500	-
90-00-00-8092	REPAIRS & IMPROVEMENTS	62,676	50,000	33,500	-
90-00-00-8114	COMPREHENSIVE PLAN	4,302	-	-	-
90-00-00-8117	SALT STORAGE	313,049	-	91,181	-
90-00-00-8125	DESIGN ENG. SIDEWALK: GRAND AVENUE	-	135,000	49,000	-
90-00-00-8126	DESIGN ENG. SIDEWALK: GRASS LAKE ROAD	1,788	-	-	-
90-00-00-8129	RETAIL RECRUITMENT	10,000	10,000	10,000	-
90-00-00-8130	POLICE RECORDS & EVIDENCE UPGRADES	9,676	-	-	-
90-00-00-8131	LOCAL SHARE STATE/COUNTY PROJECTS	-	32,200	-	-
90-00-00-8135	QUIET ZONE IMPROVEMENTS (GRASS LAKE RD)	850	18,500	21,993	-
90-00-00-8139	WATER METER PROGRAM TRANSFER	-	250,000	-	-
90-00-00-8147	SEALCOATING/STRIPING PD/HALL PARKING LOT	6,402	-	-	-
90-00-00-8148	ROAD RESURFACING WINDDANCE SUBDIVISION	185,585	-	25,744	-
90-00-00-8149	FLEET VEHICLES	121,847	310,000	227,380	-
90-00-00-8150	INFORMATION TECHNOLOGY	-	40,000	44,858	-
90-00-00-8151	DESIGN STORM SEWER IMPROVEMENTS	-	85,000	30,515	-
90-00-00-8152	CEDAR AVE CROSSWALK	-	36,000	960	-
90-00-00-8153	BS&A SOFTWARE HR MODULES	-	45,435	33,435	-
90-00-00-8154	CAPITAL EQUIPMENT	-	22,500	22,500	-
90-00-00-8155	STRATEGIC PLANNING	-	18,000	12,000	-
90-00-00-8156	GRASS LAKE ROAD PEDESTRIAN PATH	-	185,000	12,000	-
90-00-00-8157	PLANNING STUDIES/CONTINGENCY	-	75,000	40,500	-
90-00-00-8158	REHABILITATION AND PAINT TOWER A	-	250,000	-	-
90-10-60-5100	CAPITAL IMPROVEMENTS - ADMINISTRATION	-	-	-	223,644
90-20-60-4932	VEHICLE LEASES - POLICE	-	-	-	47,624
90-20-60-5100	CAPITAL IMPROVEMENTS - POLICE	-	-	-	39,715
90-30-60-5100	CAPITAL IMPROVEMENTS - FLEET	-	-	-	186,750
90-41-60-5100	CAPITAL IMPROVEMENTS - STREETS	-	-	-	100,000
90-46-60-5100	CAPITAL IMPROVEMENTS - FACILITIES	-	-	-	370,500
TOTAL EXPENSES		751,019	1,637,635	661,066	1,468,233

GENERAL CAPITAL FUND

REVENUE

SALES TAX 90-00-00-3030

First 95% of Sales Tax generated is pledged towards the General Operating Fund. Revenue in excess of the budget is dedicated towards the General Capital Fund.

STATE INCOME TAX 90-00-00-3040

First 95% of Income Tax generated is pledged towards the General Operating Fund. Revenue in excess of the budget is dedicated towards the General Capital Fund.

LOCAL USE TAX 90-00-00-3070

First 95% of Local Use Tax generated is pledged towards the General Operating Fund. Revenue in excess of the budget is dedicated towards the General Capital Fund.

VIDEO GAMING TAX 01-00-10-3080

The Village receives 5% of the net terminal income from all licensed video gaming terminals located in the Village. This revenue is collected by and distributed to the Village from the Illinois Department of Revenue on a monthly basis.

RENT-WATER TOWER 90-00-00-3820

Revenue from T-Mobile rent of the water tower for antennas. Per agreement, fee increases by 3% annually.

OTHER REVENUE 90-00-30-3890

Unanticipated General Fund Revenue.

EXPENSES

CAPITAL IMPROVEMENTS – ADMINISTRATION 90-10-60-5100

Includes FY2024/25 Capital Improvement programs for Administration:

- Economic Development Initiatives (\$50,000)
- Building Repairs/Planning Studies (\$50,000)
- Village Hall Core Switch Replacement (\$4,850)
- Village Hall/Public Works Campus Network Improvements (\$57,000)

VEHICLE LEASES – POLICE 90-20-60-4932

Includes annual lease payments for Public Safety vehicles. Assumes four (4) units in FY2024/25

CAPITAL IMPROVEMENTS – POLICE 90-20-60-5100

Includes capital improvements for Public Safety Department, including replacement of firearms, scales, and body cameras.

GENERAL CAPITAL FUND

CAPITAL IMPROVEMENTS – FLEET 90-30-60-5100

Includes the replacement costs (upfitting) for a new International dump truck.

CAPITAL IMPROVEMENTS – STREETS 90-41-60-5100

Includes capital program expenses for streets and water/sewer needs.

CAPITAL IMPROVEMENTS – FACILITIES 90-46-60-5100

Includes FY2024/25 Capital Improvement programs for Public Works/Streets:

- Grass Lake Road Pedestrian Path/Sidewalk (\$185,000)
- Village Hall/Police Department Exterior Improvements (\$50,000)
- Public Works Shop Service Door Replacements (\$23,000)
- Baseball Park Parking Lot Improvements (\$20,000)
- Grand Avenue Pedestrian Path/Sidewalk Design/Engineering (\$88,500)

WATER & SEWER CAPITAL FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR END 2023/2024	BUDGET 2024/2025
REVENUE					
91-00-00-3019	TRANSFERS FROM OTHER FUNDS	586,101	250,000	-	500,000
91-00-00-3580	WATER CONNECTION FEES	5,615	8,600	8,600	293,045
91-00-00-3590	SEWER CONNECTION FEES	2,750	4,400	2,200	150,000
91-00-00-3892	IEPA GRAND AVE WATERMAIN RELOCATION REVENUE	0	-	-	-
91-00-00-3893	IEPA GRAND AVE SANITARY SEWER REHABILITATION	(1)	-	-	-
91-00-00-3960	TRANSFER FROM W/S FUND	(959,789)	-	-	-
TOTAL REVENUE		(365,323)	263,000	10,800	943,045
EXPENSES					
91-00-00-8025	PUMP REPAIR/REPLACEMENTS	-	50,000	-	-
91-00-00-8096	REPAIRS & IMPROVEMENTS	1,044	50,000	5,100	-
91-00-00-8098	SANITARY SEWER MANHOLE REPAIRS	4,781	80,000	78,000	-
91-00-00-8099	WELL HOUSE CHEMICAL CONVERSION	3,628	-	5,100	-
91-00-00-8110	GRAND AVE. UTILITY RELOCATION DESIGN ENG.	0	-	-	-
91-00-00-8122	MILWAUKEE AVE. INSERTION VALVE	-	15,000	15,000	-
91-00-00-8138	DESIGN ENGINEERING FOR WATER TOWER A	-	35,000	-	-
91-00-00-8139	WATER METER PROGRAM	-	500,000	-	-
91-00-00-8140	DESIGN & ENGINEERING WELL 7 BOOSTER STATION	(0)	35,000	22,500	-
91-00-00-8141	DESIGN & ENG. GRAND AVE WATER MAIN/INTERCONNECTI	-	135,000	130,000	-
91-00-00-8142	CEDAR LAKE RD INSERTION VALVE	-	20,000	-	-
91-00-00-8143	IEPA GRAND AVE WATERMAIN RELOCATION	3,750	-	-	-
91-00-00-8144	IEPA GRAND AVE SANITARY SEWER REHABILITATION	3,750	-	-	-
91-00-00-8159	WELL 7 BOOSTER STATION CONSTRUCTION	-	550,000	-	-
91-00-00-8160	DESIGN ENGINEERING BURNETT/WALDEN WATER MAIN	-	84,000	83,500	-
91-00-00-8161	SCADA SYSTEM IMPROVEMENTS	-	16,000	16,000	-
91-42-60-4932	VEHICLE LEASES - WATER	-	-	-	15,150
91-42-60-5100	CAPITAL IMPROVEMENTS - WATER	-	-	-	1,556,325
91-43-60-4932	VEHICLE LEASES - SEWER	-	-	-	15,150
91-43-60-5100	CAPITAL IMPROVEMENTS - SEWER	-	-	-	156,125
TOTAL EXPENSES		16,952	1,570,000	355,200	1,742,750

WATER/SEWER CAPITAL FUND

REVENUE

WATER CONNECTION FEES 91-00-00-3580

Water and Sewer connection charges for new developments.

SEWER CONNECTION FEES 91-00-00-3590

Water and Sewer connection charges for new developments.

EXPENSES

VEHICLE LEASES – WATER 91-42-60-4932

Vehicle lease expenses for fleet in water/sewer operations.

CAPITAL IMPROVEMENTS – WATER 91-42-60-4932

Includes FY2024/25 Capital Improvement programs for Water distribution system:

- Tower B Shortening Project (Tower Drive Water Tower) (\$500,000)
- Water Meter Replacement Program (Phase 1) (\$475,000)
- Water Main Replacement – Burnett Avenue (\$500,000)
- Grand Avenue Water Main Engineering (\$25,200)
- Fleet Replacement (Unit 5) (\$31,125)
- Other/Contingency (\$25,000)

VEHICLE LEASES – SEWER 91-43-60-4932

Vehicle lease expenses for fleet in water/sewer operations.

CAPITAL IMPROVEMENTS – SEWER 91-43-60-5100

Includes FY2024/25 Capital Improvement programs for Water distribution system:

- Sanitary Sewer Manhole Repairs/Replacements (\$100,000)
- Fleet Replacement (Unit 5) (\$31,125)
- Other/Contingency (\$25,000)

PARKS CAPITAL FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
97-00-30-3830	IMPACT FEES	-	3,000	-	-
TOTAL REVENUE		-	3,000	-	-
EXPENSES					
97-00-00-8101	PARK IMPROVEMENTS	36,578	75,000	14,300	53,800
TOTAL EXPENSES		36,578	75,000	14,300	53,800

PARKS CAPITAL FUND

PARKS IMPROVEMENTS 97-00-00-8101

Includes FY2024/25 Capital Improvement programs for Village Parks:

- Loffredo Park Pergola Installation (\$12,500)
- Loffredo Park Bathroom Repairs/Painting (\$15,000)
- Park Improvements/Landscaping (\$4,300)
- Sherwood Park Pavilion Floor Repairs (\$12,000)
- Lehmann Mansion Grounds Repairs/Rehabilitation (\$10,000)

DOWNTOWN TIF FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
98-00-00-3810	INTEREST	2,874	5,000	4,400	5,000
98-00-10-3010	TIF REVENUE	251,718	255,000	325,000	350,000
TOTAL REVENUE		254,591	260,000	329,400	355,000
EXPENSES					
98-00-00-4800	ADMINISTRATIVE EXPENSES	-	55,000	-	-
98-00-00-4801	ELIGIBLE PROJECT EXPENSES	10,500	71,000	85,125	545,125
98-00-00-8065	PURCHASE OF PROPERTY	-	450,000	286,338	-
98-00-20-4330	TIF LEGAL FEES	1,348	10,000	10,000	10,000
98-00-60-4810	POSTAGE	-	50	-	-
98-00-98-4501	NORLAND 1ST REDEVELOPMENT	8,179	9,000	13,943	15,500
98-00-98-5202	30 CEDAR AVENUE	4,089	5,000	-	-
98-00-98-9503	89 CEDAR AVENUE	3,471	3,500	3,758	4,100
TOTAL EXPENSES		27,587	603,550	399,163	574,725

DOWNTOWN TIF FUND

REVENUE

INTEREST EARNED 98-00-00-3810

Funds from interest from the TIF Fund.

REAL ESTATE TAXES 98-00-10-3010

Assumes funds from the incremental increase in property taxes within the Village's downtown TIF district.

EXPENSES

ELIGIBLE PROJECT EXPENSES 98-00-00-4801

Costs for TIF Eligible expenses for Creevy and other possible Redevelopment Agreements.

LEGAL FEES 98-00-20-4330

Legal expenses associated with the TIF District

NORLAND1st REDEVELOPMENT 98-00-98-4501

TIF note of \$850,000 with \$250,000 paid upfront from the General Capital Fund. 60% of incremental taxes from this project dedicated.

30 CEDAR AVENUE 98-00-98-5202

Portion of TIF Note from Norland Holdings dedicated to 30 Cedar Avenue in Redevelopment Agreement.

89 CEDAR AVENUE 98-00-98-9503

TIF Note for improvements to 89 Cedar Avenue, the Therapy Tree building.

PARK AVE TIF FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
89-00-00-3810	INTEREST	171	200	350	450
89-00-10-3010	TIF REVENUE	34,043	35,000	41,597	45,000
TOTAL REVENUE		34,215	35,200	41,947	45,450
EXPENSES					
89-00-00-4800	ADMINISTRATIVE EXPENSES	-	1,500	-	-
89-00-00-4801	ELIGIBLE PROJECT EXPENSES	-	10,000	21,002	22,500
89-00-00-4802	TAXING DISTRICT SURPLUS PAYMENTS	-	-	34,317	22,500
89-00-00-4803	CREAVY REAL ESTATE	16,883	18,000	-	-
89-00-20-4330	TIF LEGAL FEES	-	4,000	1,000	-
TOTAL EXPENSES		16,883	33,500	56,320	45,000

PARK AVENUE TIF FUND

REVENUE

INTEREST EARNED 89-00-00-3810

Funds from interest from the TIF Fund.

REAL ESTATE TAXES 89-00-10-3010

Assumes funds from the incremental increase in property taxes within the Village's Park Avenue TIF district.

EXPENSES

TIF ELIGIBLE PROJECT EXPENSES 89-00-00-4801

Costs for TIF Eligible expenses not defined elsewhere.

TAXING DISTRICT SURPLUS PAYMENTS 89-00-00-4802

Payments to the taxing districts within the TIF for 50% of the annual surplus.

BUSINESS DISTRICT FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
99-00-10-3030	BUSINESS DISTRICT	198,419	210,000	195,000	190,000
99-00-30-3810	INTEREST	1,193	1,400	1,200	1,200
TOTAL REVENUE		199,613	211,400	196,200	191,200
EXPENSES					
99-00-00-4800	ADMINISTRATIVE EXPENSES	-	5,000	2,500	-
99-00-00-4801	PROJECT EXPENSES	-	177,875	127,875	81,700
99-00-00-8065	PURCHASE OF PROPERTY	-	5,000	-	-
99-00-00-8103	STREETSCAPE LOAN REPAYMENT	0	107,672	107,672	107,672
99-00-20-4330	BUSINESS DISTRICT LEGAL FEES	-	1,000	1,500	1,500
99-00-60-4810	POSTAGE	-	50	100	250
99-00-99-4501	NORLAND HOLDINGS, LLC 2ND REDEVELOPMENT	-	5,000	-	-
TOTAL EXPENSES		0	301,597	239,647	191,122

DOWNTOWN BUSINESS DISTRICT FUND

REVENUE

SALES TAX – BUSINESS DISTRICT 99-00-10-3030

Revenue from 1% Business District sales tax revenue.

INTEREST INCOME 99-00-30-3810

Interest from balance of Business District Fund.

EXPENSES

BUSINESS DISTRICT PROJECT EXPENSES 99-00-00-4801

Costs for Business District Eligible expenses not defined elsewhere:

- 50 S. Milwaukee Redevelopment Agreement (\$13,400)
- Cedar Avenue Audio Improvements (Phase 1) (\$18,300)
- FY2025 Incentive Program Reimbursements (\$50,000)

STREETSCAPE LOAN REPAYMENT 99-00-00-8103

Annual debt services for loan repayments for the streetscape improvement project.

LEGAL FEES 99-00-20-4330

Legal expenses associated with the Business District.

POSTAGE 99-00-60-4810

Costs for postage related to the Business District.

POLICE PENSION FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
20-00-00-3010	REAL ESTATE TAXES	828,598	835,122	835,122	833,421
20-00-00-3011	OTHER VILLAGE CONTRIBUTIONS	(402,232)			
20-00-00-3030	EMPLOYEE CONTRIBUTIONS	150,068	168,459	150,000	150,000
20-00-00-3810	INTEREST EARNED	39,008	-	70,000	-
TOTAL REVENUE		615,442	1,003,581	1,055,122	983,421
EXPENSES					
20-00-10-4010	POLICE PENSION	730,439	705,000	1,174,000	705,000
20-00-20-4310	AUDIT-ACTUARY REPORTS	4,653	6,500	2,700	4,000
TOTAL EXPENSES		735,091	711,500	1,176,700	709,000

DUI FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
93-00-00-3890	DUI FINES	4,850	-	4,100	-
TOTAL REVENUE		4,850	-	4,100	-
EXPENSES					
93-00-00-5202	SQUAD CAMERA REPLACE	2,488	15,600	-	-
93-00-00-8094	POLICE BODY CAMERA	4,310	4,500	-	5,000
TOTAL EXPENSES		6,798	20,100	-	5,000

DRUG FORFEITURE FUND

		ACTUAL 2022/2023	BUDGET 2023/2024	EST. YR. END 2023/2024	BUDGET 2024/2025
REVENUE					
92-00-00-3890	DRUG SEIZURE	2,232	2,000	-	-
TOTAL REVENUE		2,232	2,000	-	-
EXPENSES					
92-00-00-8027	TASER REPLACEMENT	4,305	-	5,270	2,146
TOTAL EXPENSES		4,305	-	5,270	2,146