

LAKE VILLA POLICE PENSION BOARD
NOTICE OF BOARD MEETING - VIA ZOOM**
Thursday, July 25, 2024 - 6:00 p.m.

AGENDA

1. Meeting Called to Order
2. Roll Call
3. Reading and Approval of Minutes
 - *Regular Meeting - 04-25-2024*
4. Public Comments - *Limited to 3 minutes per person*
5. Treasurer/Accounting Reports
 - *L&A Financial Report - discussion/action*
 - *Approval of bills & disbursements - discussion/action*
 - *Old National Bank CD's - discussion/action*
 - *Update/ratification of L&A Accounting/Financial Engagement Letter for FY 2025, 2026, 2027 - discussion/action*
 - *Status as to FY24 preparation of IDOI Annual Statement - discussion/action*
 - *Status as to FY24 preparation of Actuarial Valuation - discussion/action*
 - *Status as to preparation of FY24 Annual Audit - discussion/action*
 - *Retroactive approval of FY23 Annual Audit Report (tabled) - discussion/action*
 - *Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account AND Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy - discussion/action*
6. Investment Report
 - *State Street Statements - discussion/action*
7. Attorney Comments
 - *Kurt Winquist disability - discussion/action*
 - *IPOPIF Authorized Agents Update - discussion/action*
8. Old Business
 - *2024 Trustee Training - discussion/action*
 - *John Konrad reappointment - discussion/action*
9. New Business
 - *Annual Board Officer Position Vote - discussion/action*
 - *OMA/FOIA Officer - discussion/action*
 - *Affidavits of Eligibility - discussion/action*
 - *Fiduciary Liability Insurance - discussion/action*
 - *Annual reevaluations - discussion/action*
 - *Annual review of Administrative Rules & Regulations - discussion/action*
 - *Semi-annual review of closed session meeting minutes - discussion/action*
10. Membership Applications/Officer Status/Membership Benefits
 - *Mike Lill - Deferred Pension - DOH: 1-3-1997, Retire date: 1-4-2019, DOB: 1974 - benefits approved January 2019 Board meeting, began 07-03-2024 - discussion/action*
 - *John Willer - Possible Military Buy-Back - discussion/action*
11. Adjournment - *Next meeting October 24, 2024*

Join Zoom Meeting

<https://lauterbachamen.zoom.us/j/88580208515?pwd=tAGHvPxUP5IPDMop89LJd7qCwPuAUD.1>

Meeting ID: 885 8020 8515

Passcode: 359195