

LAKE VILLA POLICE PENSION BOARD
NOTICE OF BOARD MEETING
Thursday, July 24, 2025 - 6:00 p.m.

AGENDA

1. Meeting Called to Order
2. Roll Call
3. Reading and Approval of Minutes
 - *Regular Meeting - 04-24-2025 - discussion/action*
4. Public Comments - *Limited to 3 minutes per person*
5. Treasurer/Accounting Reports
 - *L&A Financial Report - discussion/action*
 - *Approval of bills & disbursements - discussion/action*
 - *Old National Bank CD - discussion/action*
 - *Status as to FY25 preparation of IDOI Annual Statement - discussion/action*
 - *Status as to FY25 preparation of Actuarial Valuation - discussion/action*
 - *Status as to FY25 preparation of Annual Audit Report - discussion/action*
 - *Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account AND Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy - discussion/action*
6. Investment Report
 - *State Street Statements - discussion/action*
7. Attorney Comments
 - *Review/approval of Kurt Winquist Final Decision and Order - discussion/action*
8. Old Business
 - *2025 Trustee Training - discussion/action*
 - *Rob Copeland reappointment - discussion/action*
9. New Business
 - *Annual Board Officer Position Vote - discussion/action*
 - *OMA/FOIA Officer - discussion/action*
 - *Affidavits of Eligibility - 08-01-2025 - discussion/action*
 - *Fiduciary Liability Insurance - discussion/action*
 - *Annual Revaluations - discussion/action*
 - *Annual review of Administrative Rules & Regulations - discussion/action*
 - *Semi-annual review of closed session meeting minutes - discussion/action*
10. Membership Applications/Officer Status/Membership Benefits
 - *Resignation - Ruslan Khmdulaev - DOH 12-04-2023, Last day 04-20-2025 - discussion/action*
 - *New Hire - Nina Larson, Tier II, DOH 05-05-2025, YOB 1983 - discussion/action*
 - *Portability - Nina Larson transfer from Round Lake Police Pension - discussion/action*
 - *Name Change - Officer Michael Morales legally changed his name to Michael Martinez - discussion/action*
11. Adjournment - *Next meeting October 23, 2025*

Zoom1 L&A is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://lauterbachamen.zoom.us/j/83415694906?pwd=JoNZ41bZVxPY2QsXW4aebjgJ0jDXsO.1>

Meeting ID: 834 1569 4906

Passcode: 173194