

LAKE VILLA POLICE PENSION BOARD
NOTICE OF BOARD MEETING
Thursday, October 23, 2025 - 6:00 p.m.
AGENDA

1. Meeting Called to Order
2. Roll Call
3. Reading and Approval of Minutes
 - *Regular Meeting - 07-24-2025 - discussion/action*
 - *09-21-2021 Verbatim Recording Destruction Kelly Executive Session - discussion/action*
 - *01-30-2025 Open Session Transcript Winquist Disability Hearing - discussion/action*
4. Public Comments - Limited to 3 minutes per person
5. Treasurer/Accounting Reports
 - *L&A Financial Report - discussion/action*
 - *Approval of bills & disbursements - discussion/action*
 - *Active Member Pension Contribution Statements - discussion/action*
 - *Presentation/approval Actuarial Report - discussion/action*
 - *Certification of Pension Fund Tax Levy Request - discussion/action*
 - *Review/approval Municipal Compliance Report - discussion/action*
 - *Review/approval FY25 IDOI Annual Statement - discussion/action*
 - *Review/approval Annual Audit Report - discussion/action*
 - *Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account AND Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy - discussion/action*
 - *Balance of funds in First American Bank Account - discussion/action*
 - *Balance of funds in Illinois Funds Account - discussion/action*
6. Investment Report
 - *State Street Statements - discussion/action*
7. Attorney Comments
 - *Status of Winquist disability effective date and work comp pay - discussion/action*
8. Old Business
 - *2025 Trustee Training - discussion/action*
 - *Affidavits of Eligibility update - discussion/action*
 - *Fiduciary Liability Insurance Update - discussion/action*
9. New Business
 - *2026 meeting dates (01-15, 04-16, 07-16, 10-15) - discussion/action*
10. Membership Applications/Officer Status/Membership Benefits
 - *Resignation - (tabled) Ruslan Khmdulaev - DOH 12-04-2023, Last day 04-20-2025 - discussion/action*
 - *Portability - (tabled) Nina Larson transfer from Round Lake Police Pension - discussion/action*
 - *Pension Refund (Direct Rollover) - Austin Demski, DOH 08-27-2018, Last day 12-04-2023 - discussion/action*
 - *New Hire - Karla Tapia Pedroza - discussion/action*
11. Adjournment - Next meeting January 2026

Zoom1 L&A is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://lauterbachamen.zoom.us/j/89115220282?pwd=HJnOsNWw6B5BKFa68RvbEYZ2paTTLe.1>

Meeting ID: 891 1522 0282

Passcode: 717655