

LAKE VILLA POLICE PENSION BOARD
NOTICE OF BOARD MEETING
Thursday, January 22, 2026 – 6:00 p.m.

AGENDA

1. Meeting Called to Order
2. Roll Call
3. Reading and Approval of Minutes
 - *Regular Meeting – 10-23-2025 – discussion/action*
4. Public Comments – *Limited to 3 minutes per person*
5. Treasurer/Accounting Reports
 - *L&A Financial Report – discussion/action*
 - *Approval of bills & disbursements – discussion/action*
 - *Approval of 2026 Cost of Living Increases – discussion/action*
 - *Retroactive Approval FY25 Annual Audit Report – discussion/action*
 - *Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account AND Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy – discussion/action*
 - *Balance of funds in Illinois Funds Account – (tabled) discussion/action*
6. Investment Report
 - *State Street Statements – discussion/action*
7. Attorney Comments
8. Old Business
 - *2025 Trustee Training Update – discussion/action*
 - *2026 Training – IPPFA 2026 Pension Conference April 29-May 1, 2026, Galena, IL – discussion/action*
9. New Business
 - *Board Elections – One Active/One Retired Officer – discussion/action*
 - *Mayor Appointments – John Konrad up for reappointment – discussion/action*
 - *Annual Review of Administrative Rules & Regulations – discussion/action*
 - *Semi-annual Review of Closed Session meeting minutes – discussion/action*
10. Membership Applications/Officer Status/Membership Benefits
 - *Resignation – Karla Tapi Pedroza, Tier II, DOH 07-28-2025, last day 01-17-2026 – (No paperwork received as to disposition of pension contributions) – discussion/action*
11. Adjournment – *Next meeting April 23, 2026*

Zoom1 L&A is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://lauterbachamen.zoom.us/j/89838351761?pwd=KqEflKy3LCIIscy71qzfyzTDz8eOmK.1>

Meeting ID: 898 3835 1761

Passcode: 021100