

Attached is the agenda packet for the November 7<sup>th</sup>, 2022 Board Meeting. For those of you with Drop Box, the file will be placed in the Drop Box Folder.

**The Village Board meeting will begin at 7:00 PM. With the new Village Board meeting format, all discussions and business will occur at the Village Board meeting. After consideration of the meeting minutes and accounts payable, the meeting will proceed to new and old business.**

Please contact the Mayor if you have any questions or if you wish to attend the meeting electronically.

James McDonald, Mayor  
Mary Konrad, Clerk  
Stacy Michael, Treasurer



Trustees:  
Allena Barbato  
Jake Cramond  
Karen Harms  
Jeff Nielsen  
Tom O'Reilly  
Doug Savell

## AGENDA

### VILLAGE OF LAKE VILLA

November 7, 2022

7:00 pm

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Public Comment
5. Approval of the Minutes of October 17, 2022
6. Accounts Payable – November 7, 2022
7. Mayor
8. Village Board Reports
9. Staff Reports
10. Old Business
11. New Business
  - a. Approval: Ratification of a Power Supply Agreement with MC Squared Energy Services
  - b. Approval: Ratification of Natural Gas Commercial Sales Agreement with Santanna Energy Services
  - c. Ordinance 2022-11-01: Disposal of Surplus Property
  - d. Resolution 2022-11-01: Reimbursement of Business District Project Costs for Craze Ice at 200 N Milwaukee Ave
  - e. Discussion: Village of Lake Villa Fleet Services and Management Program
  - f. Ordinance 2022-11-02: Approving the Amended Appropriation Ordinance for FY22/23
  - g. Approval: Police Pension Fund – 2022 Tax Levy Contribution
  - h. Discussion and Approval: FY2023/2024 Non-Binding Tax Levy Estimate
12. Executive Session
13. Adjournment

James McDonald, Mayor  
Mary Konrad, Clerk  
Stacy Michael, Treasurer



Trustees:  
Allena Barbato  
Jake Cramond  
Karen Harms  
Jeff Nielsen  
Tom O'Reilly  
Doug Savell

**DATE:** November 7, 2022  
**TO:** Village Board of Trustees  
**FROM:** Michael Strong  
Village Administrator  
**RE:** Agenda Transmittal

**New Business:**

- a. **Approval: Ratification of a Power Supply Agreement with MC Squared Energy Services**
- b. **Approval: Ratification of Natural Gas Commercial Sales Agreement with Santanna Energy Services**

Staff Contact: Michael Strong, Village Administrator

As presented during the October 17, 2022 Village Board meeting, NIMEC, the Village's energy consultant, received pricing to engage in 12-month contracts for both electricity and natural gas supply contracts with alternate energy suppliers for a portion of the Village's energy accounts. The pricing for these contracts were not available in time to include in the October 17, 2022 Village Board meeting packet to meet Open Meetings Act requirements; therefore, the Mayor is requesting ratification of both contracts. A summation of the power supply agreements is included below.

Electricity Supply Contract (MC Squared Energy Services) a rate of \$0.093/kWh was secured which will offer a savings of 22.5% per year, or an average of approximately \$500 per month. For the natural gas contract (Santanna), the Village was offered a price of \$0.717/therm for 13 eligible accounts which is a savings of approximately 42% per year, or an average of approximately \$1,600 per month. Total estimated savings for the 12-month contracts is estimated around \$25,000 for the Village based on current energy rates.

**Suggested Motion:** Motion to Ratify a Power Supply Agreement with MC Squared Energy Services for the provision of electricity supply and related services.

*Suggested Motion:* Motion to Ratify a Natural Gas Commercial Sales Agreement with Santanna Energy Services for the provision of natural gas supply and related services.

c. **Ordinance 2022-11-01: Disposal of Surplus Property**

Staff Contact: Rochelle Tisinai, Chief of Police

The Village Board is requested to discuss and consider whether to recommend approval of an Ordinance disposing of surplus Village property. In reviewing our items for disposal, there is a police vehicle that has been identified as beyond useful life and has significant mechanical and operational issues. Prior to disposal the Village must declare it as surplus property. A copy of the ordinance is included on **page 42**. *Suggested Motion:* Motion to approve Ordinance 2022-11-01 Authorizing the Sale of Surplus Property Owned by the Village of Lake Villa

d. **Resolution 2022-11-01: Reimbursement of Business District Project Costs for Craze Ice at 200 N Milwaukee Ave**

Staff Contact: Michael Strong, Village Administrator

Village Staff has received a business incentive application (attached on **page 46**) from Keith Brown, owner of Craze Ice requesting economic incentive funding to support an extensive interior renovation of his commercial space located at 200 N. Milwaukee. Based on a review of the improvements that are proposed, including investment in electrical, plumbing and mechanical upgrades along with other interior renovations in excess of roughly \$89,000. The Resolution, included on **page 50**, would authorize a maximum reimbursement of the lesser of 25% of eligible improvement costs or \$25,000 for the renovation project. Village Staff is proposing that reimbursements be made via the Business District fund based on the scope of work proposed.

*Suggested Motion:* Motion to approve Resolution 2022-11-01 Authorizing the Reimbursement of Business District Project Costs.

e. **Discussion: Village of Lake Villa Fleet Services and Management Program**

Staff Contact(s): Michael Strong, Village Administrator and Ryan Horton, Superintendent of Public Works

Village Staff will be providing an overview of the Village's Fleet Services program during the regular Board of Trustees meeting on November 7, 2022. The purpose of this discussion is to update the Board on the Village's fleet services in light of the Village Mechanic's retirement this past summer. Village Staff has been exploring alternative staffing arrangements to manage the Village's fleet and will be seeking feedback from

the Board on preferred alternatives to bring back for further discussion at a future meeting date.

*Suggested Motion:* No formal action, item is for discussion and informational purposes only

f. **Ordinance 2022-11-02: Approving the Amended Appropriation Ordinance for FY22/23**

Staff Contact: Stacy Michael, Administrative Services Director

The appropriation ordinance provides the Village legal authority for all expenditures by the Village. The Village uses the adopted budget as a management and financial guide. The appropriation ordinance establishes the maximum the Village is permitted to spend. The Village recently received the remaining ARPA fund disbursement of \$583,326.86. In order to utilize these funds, the Village needs to amend the appropriation ordinance to reflect the ARPA revenue.

*Suggested Motion:* Motion to Approve an Amended Appropriations Ordinance for FY2022/2023

g. **Discussion and Approval: Police Pension Fund – 2022 Tax Levy Contribution**

Staff Contact: Stacy Michael, Administrative Services Director

The Village Board will discuss and approve the Annual Police Pension report for FY21/22. State law requires the Village board to accept the Police Pension Fund's Report annually. Lauterbach and Amen, LLP. prepare the enclosed actuarial funding report.

The Village Board will discuss and approve the Police Pension Fund contribution for FY23/24. Annually the Police Pension Board presents the Village board a Recommended Contribution amount under the selected Funding Policy and an Alternative Contribution amount. FY23/24 Recommended Contribution amount is \$912,021 on **page 85** and the Alternative Contribution amount is \$758,223. The Village board will also need to approve a contribution amount to help determine the FY23/24 tax levy.

*Suggested Motion:* Motion to Approve Lake Villa Police Pension Fund Actuarial Funding Report for FY2021/2022

h. **Discussion and Approval: FY2023/24 Non-Binding Tax Levy Estimate**

Staff Contact(s): Michael Strong, Village Administrator and Stacy Michael, Administrative Services Director

The Truth in Taxation statute requires that the corporate authorities of each taxing district estimate the amount of its proposed aggregate tax levy not less than 20 days prior to the adoption of a tax levy ordinance. This estimate is used to determine whether a notice and public hearing is required. Consistent with the process utilized in previous years, it is recommended that the Village Board formalize its tax levy estimate during the November 7, 2022 Board of Trustees meeting. The proposed tax levy process would include the following:

- November 7, 2022 – Discussion of 2022 tax levy estimate at Village Board meeting
- November 21, 2022 – 2022 Tax Levy Ordinance – First Reading
- December 5, 2022 – Second Reading/Final Approval of Tax Levy Ordinance

The tax levy cap (“PTELL”) applicable to the 2022 tax levy is 5.0%. The 2022 tax levy estimate for discussion during the Village Board meeting will be presented by the Village Attorney and Village Staff, which will reflect different options the Village Board may consider for 2022 which will include the following:

1. Based on 2021 Tax Levy with no increase in Tax Levy amount for 2022 (0%)
2. Based on 2021 Tax Levy with New Construction only (New Construction Only)
3. Based on 2021 Tax Levy with New Construction plus 102.5% of 2021 Tax Levy Amount (New Construction + 2.5%)
4. Based on 2021 Tax Levy with New Construction plus 105% of 2021 Tax Levy (New Construction + 5.0%)

**Suggested Motion:** Motion to Recommend an Estimated 2022 Tax Levy for the Village of Lake Villa which amount shall not exceed 105% of property taxes extended in 2021

**VILLAGE OF LAKE VILLA  
VILLAGE BOARD  
REGULAR MEETING  
October 17<sup>th</sup>, 2022**

***Call to Order:*** Mayor McDonald called the meeting to at 7:00 p.m.

***Present:*** Mayor McDonald, Clerk Konrad, Trustees: Harms, Nielsen, O'Reilly, Cramond, Savell, Village Manager Strong, Administrative Services Director Stacy Michael, Police Chief Tisinai, Public Works Supervisors Ryan Horton and Jim Bowles and Village Attorney Rebecca Alexopolous. Trustee Barbato was absent.

**ROLL CALL VOTE WAS:**

**AYES: 5 (Harms, Nielsen, O'Reilly, Cramond, Savell)**

**NAYS: 0**

**ABSENT: 1 (Barbato)**

**ABSTAIN: 0**

**MOTION CARRIED**

***Public Comment:*** None

***Mayor:*** Boy Scout Troop #323 was in attendance to achieve their Citizenship Community Service Badge. Trick or Treat hours will be from 4pm-7pm on October 31st

***Staff Reports:*** Chief Tisinai announced the promotion of Thomas Dvorak to the merit rank of Sergeant.

Public works reported the completion of hydrant flushing this week.

***Minutes:*** It was moved by Trustee Nielsen and seconded by Trustee Harms to approve Village Board Minutes for the October 3<sup>rd</sup>, 2022 Village Board meeting minutes.

**ROLL CALL VOTE WAS:**

**AYES: 5 (Harms, Nielsen, O'Reilly, Cramond, Savell)**

**NAYS: 0**

**ABSENT: 1 (Barbato)**

**ABSTAIN: 0**

**MOTION CARRIED**

***Finance:*** It was moved by Trustee Harms and seconded by Trustee O'Reilly to approve October 17<sup>th</sup>, 2022 Accounts payable report in the amount of \$462,502.74

**ROLL CALL VOTE WAS:**

**AYES: 5 (Harms, Nielsen, O'Reilly, Cramond, Savell)**

**NAYS: 0**

**ABSENT: 1 (Barbato)**

**ABSTAIN: 0**

**MOTION CARRIED**

***New Business:***

**Approval of 2021/22 Financial Audit**

The Comprehensive Annual Financial Report for the fiscal year ended April 30, 2022 was presented to the Village Board by Kathy Naughton from Eder, Casella & Company. Village Board conferred on accepting the Fiscal Year 2021/22 Financial Audit as required annually.

It was moved by Trustee Harms and seconded by Trustee Nielsen to approve acceptance of the audit report for fiscal year ending April 30<sup>th</sup>, 2022.

**ROLL CALL VOTE WAS:**

**AYES: 5 (Harms, Nielsen, O'Reilly, Cramond, Savell)**

**NAYS: 0**

**ABSENT: 1 (Barbato)**

**ABSTAIN: 0**

**MOTION CARRIED**

**Approval of FY2024 Budget Calendar**

The Village Board conferred on a proposed budget calendar for the development of the Fiscal Year 2024 budget. The proposed budget workshop will be March 13<sup>th</sup>, 2023.

It was moved by Trustee Nielsen and seconded by Trustee Cramond to approve the Fiscal Year 2024 budget calendar.

**ROLL CALL VOTE WAS:**

**AYES: 5 (Harms, Nielsen, O'Reilly, Cramond, Savell)**

**NAYS: 0**

**ABSENT: 1 (Barbato)**

**ABSTAIN: 0**

**MOTION CARRIED**

***Adjournment:*** It was moved by Trustee Harms and seconded by Trustee O'Reilly to adjourn at 7:45 pm.

**ROLL CALL VOTE WAS:**

**AYES: 5 (Harms, Nielsen, O'Reilly, Cramond, Savell)**

**NAYS: 0**

**ABSENT: 1 (Barbato)**

**ABSTAIN: 0**

**MOTION CARRIED**

***APPROVED BY ME THIS \_\_\_\_\_ November, 2022***

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***JAMES MCDONALD, MAYOR***

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***MARY KONRAD, CLERK***



VILLAGE OF LAKE VILLA Treasurer's Report  
 EXP CHECK RUN DATES 10/18/2022 - 11/07/2022  
 BOTH JOURNALIZED AND UNJOURNALIZED  
 BOTH OPEN AND PAID

| Fund                                 | Department          | Line Item               | Item Description        | Amount           | Account Number | Budget     | Total      | Over<br>YTD Budget |
|--------------------------------------|---------------------|-------------------------|-------------------------|------------------|----------------|------------|------------|--------------------|
| <b>AEP ENERGY</b>                    |                     |                         |                         |                  |                |            |            |                    |
| WATER & SEWER                        | SEWER               | ELECTRICITY             | 0 IL83 TFLT RT/25       | 15.94            | 60-43-40-4660  | 30,000.00  | 7,778.14   |                    |
| GENERAL FUND                         | STREETS             | ELECTRICITY             | LITE RT/25 683 BLAZING  | 49.74            | 01-41-40-4660  | 135,000.00 | 71,858.93  |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>65.68</b>     |                |            |            |                    |
| <b>AXON ENTERPRISE, INC.</b>         |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | POLICE              | TRAINING/TRAVEL         | TASER INSTRUCTOR        | 375.00           | 01-20-10-4530  | 19,500.00  | 7,990.84   |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>375.00</b>    |                |            |            |                    |
| <b>BILLER PRESS &amp; MFG., INC.</b> |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | POLICE              | PRINTING                | BUSINESS CARDS- THOMAS  | 56.60            | 01-20-60-4440  | 4,500.00   | 1,585.86   |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>56.60</b>     |                |            |            |                    |
| <b>BLUE CROSS/BLUE SHIELD</b>        |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | ADMINISTRATIVE      | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 4,540.04         | 01-10-10-4110  | 54,000.00  | 26,491.16  |                    |
| GENERAL FUND                         | POLICE              | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 16,985.18        | 01-20-10-4110  | 244,770.00 | 114,638.04 |                    |
| GENERAL FUND                         | STREETS             | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 5,712.40         | 01-41-10-4110  | 76,000.00  | 35,732.38  |                    |
| MANSION FUND                         |                     | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 456.99           | 08-00-10-4110  | 2,867.00   | 2,844.26   | OVER               |
| METRA FUND                           |                     | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 228.50           | 02-00-10-4110  | 2,867.00   | 1,374.99   |                    |
| WATER & SEWER                        | WATER               | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 3,080.96         | 60-42-10-4110  | 45,572.00  | 18,487.67  |                    |
| WATER & SEWER                        | SEWER               | HEALTH & LIFE INSURANCE | BCBS NOVEMBER 2022 COV  | 3,080.96         | 60-43-10-4110  | 45,572.00  | 18,487.69  |                    |
| FLEET MAINTENANCE                    |                     | FLEET MAINT. HEALTH &   | BCBS NOVEMBER 2022 COV  | 1,925.88         | 62-00-10-4110  | 22,258.00  | 11,906.82  |                    |
| GENERAL FUND                         |                     | EMPLOYEE CONTRIBUTION   | BCBS NOVEMBER 2022 COV  | 5,627.94         | 01-00-10-2180  | 0.00       | (6,244.82) |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>41,638.85</b> |                |            |            |                    |
| <b>BULK STORAGE INC.</b>             |                     |                         |                         |                  |                |            |            |                    |
| GENERAL CAPITAL FUND                 |                     | SALT STORAGE            | SALT DOME STORAGE       | 76,582.00        | 90-00-00-8117  | 375,000.00 | 201,422.06 |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>76,582.00</b> |                |            |            |                    |
| <b>CASH</b>                          |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | ADMINISTRATIVE      | MISCELLANEOUS EXPENSES  | COFFEE FOR ADMIN BREAK  | 39.98            | 01-10-60-5190  | 8,000.00   | 3,252.36   |                    |
| FLEET MAINTENANCE                    |                     | FLEET VEHICLE SUPPLIES  | VEHICLE SUPPLIES        | 37.79            | 62-00-30-4930  | 60,000.00  | 27,565.85  |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | MAINTENANCE-BUILDING    | WINDOW CLEANING- JULY : | 21.00            | 01-46-40-4210  | 14,000.00  | 4,095.25   |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | MAINTENANCE-BUILDING    | WINDOW CLEANING- SEPTE  | 21.00            | 01-46-40-4210  | 14,000.00  | 4,095.25   |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | MAINTENANCE-BUILDING    | WINDOW CLEANING- OCTOB  | 21.00            | 01-46-40-4210  | 14,000.00  | 4,095.25   |                    |
| SPECIAL EVENTS FUND                  |                     | CELEBRATION OF FALL     | PATTERNS FOR CELEBRATIO | 12.10            | 81-00-00-4368  | 23,000.00  | 36,963.41  | OVER               |
| GENERAL FUND                         | ADMINISTRATIVE      | MISCELLANEOUS EXPENSES  | PARKING FOR COURT- REI  | 11.00            | 01-10-60-5190  | 8,000.00   | 3,252.36   |                    |
| GENERAL FUND                         | ADMINISTRATIVE      | MISCELLANEOUS EXPENSES  | PARKING FOR COURT - RE  | 39.88            | 01-10-60-5190  | 8,000.00   | 3,252.36   |                    |
| GENERAL FUND                         | ADMINISTRATIVE      | MISCELLANEOUS EXPENSES  | DONUTS WITH ADMINISTRA  | 66.00            | 01-10-60-5190  | 8,000.00   | 3,252.36   |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>269.75</b>    |                |            |            |                    |
| <b>CENTRAL LAKE COUNTY JAWA</b>      |                     |                         |                         |                  |                |            |            |                    |
| WATER & SEWER                        | WATER               | CLC-JAWA                | OCTOBER 2022            | 29,423.52        | 60-42-20-4351  | 346,500.00 | 182,125.59 |                    |
| WATER & SEWER                        | WATER               | CLC JAWA CONNECTION FE  | OCTOBER 2022            | 19,575.00        | 60-42-20-4352  | 234,900.00 | 117,450.00 |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>48,998.52</b> |                |            |            |                    |
| <b>CES</b>                           |                     |                         |                         |                  |                |            |            |                    |
| WATER & SEWER                        | SEWER               | SUPPLIES - SEWER        | SEWER SUPPLIES          | 119.58           | 60-43-40-4950  | 25,000.00  | 9,164.87   |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | SUPPLIES-PARKS          | SEWER SUPPLIES          | 4.24             | 01-46-40-4911  | 20,000.00  | 10,575.30  |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>123.82</b>    |                |            |            |                    |
| <b>CHICAGO METROPOLITAN</b>          |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | ADMINISTRATIVE      | TRAINING/TRAVEL/MEMBER  | FY 2023 LOCAL CONTRIBU' | 330.42           | 01-10-10-4530  | 14,000.00  | 4,586.88   |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>330.42</b>    |                |            |            |                    |
| <b>CHICAGOLAND PAVING</b>            |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | STREETS             | MAINTENANCE - STREETS   | 2022 PAVEMENT PATCHING  | 71,808.00        | 01-41-40-4240  | 90,000.00  | 4,215.14   |                    |
|                                      |                     |                         | <b>Vendor Total:</b>    | <b>71,808.00</b> |                |            |            |                    |
| <b>COMCAST CABLE</b>                 |                     |                         |                         |                  |                |            |            |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | TELEPHONE               | TELEPHONE- OCTOBER 202  | 1.58             | 01-46-60-4420  | 18,500.00  | 7,503.71   |                    |
| WATER & SEWER                        | WATER               | TELEPHONE               | TELEPHONE- OCTOBER 202  | 0.26             | 60-42-60-4420  | 3,083.00   | 1,189.05   |                    |
| WATER & SEWER                        | SEWER               | TELEPHONE               | TELEPHONE- OCTOBER 202  | 0.27             | 60-43-60-4420  | 3,083.00   | 1,189.05   |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | TELEPHONE               | 222 OAK KNOLL DR OFC 2  | 68.92            | 01-46-60-4420  | 18,500.00  | 7,503.71   |                    |
| WATER & SEWER                        | WATER               | TELEPHONE               | 222 OAK KNOLL DR OFC 2  | 11.49            | 60-42-60-4420  | 3,083.00   | 1,189.05   |                    |
| WATER & SEWER                        | SEWER               | TELEPHONE               | 222 OAK KNOLL DR OFC 2  | 11.49            | 60-43-60-4420  | 3,083.00   | 1,189.05   |                    |
| GENERAL FUND                         | BUILDINGS & GROUNDS | TELEPHONE               | 222 OAK KNOLL DR OFC    | 68.92            | 01-46-60-4420  | 18,500.00  | 7,503.71   |                    |
| WATER & SEWER                        | WATER               | TELEPHONE               | 222 OAK KNOLL DR OFC    | 11.49            | 60-42-60-4420  | 3,083.00   | 1,189.05   |                    |

VILLAGE OF LAKE VILLA Treasurer's Report  
EXP CHECK RUN DATES 10/18/2022 - 11/07/2022  
BOTH JOURNALIZED AND UNJOURNALIZED  
BOTH OPEN AND PAID

| Fund                                  | Department          | Line Item              | Item Description        | Amount           | Account Number | Budget     | Total YTD  | Over Budget |
|---------------------------------------|---------------------|------------------------|-------------------------|------------------|----------------|------------|------------|-------------|
| WATER & SEWER                         | SEWER               | TELEPHONE              | 222 OAK KNOLL DR OFC    | 11.49            | 60-43-60-4420  | 3,083.00   | 1,189.05   |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>185.91</b>    |                |            |            |             |
| <b>COMED</b>                          |                     |                        |                         |                  |                |            |            |             |
| GENERAL FUND                          | STREETS             | ELECTRICITY            | TFLT METERED 0 RT83     | 35.97            | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| WATER & SEWER                         | WATER               | ELECTRICITY            | 222 OAK KNOLL DR UNIT 1 | 1,419.92         | 60-42-40-4660  | 50,000.00  | 20,367.42  |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>1,455.89</b>  |                |            |            |             |
| <b>CONSERV FS, INC.</b>               |                     |                        |                         |                  |                |            |            |             |
| FLEET MAINTENANCE                     |                     | FLEET AUTOMOTIVE FUEL/ | 475.5 GAL DIESEL        | 2,276.70         | 62-00-30-4820  | 104,000.00 | 48,204.66  |             |
| FLEET MAINTENANCE                     |                     | FLEET AUTOMOTIVE FUEL/ | 810.7 GAL UNL GAS       | 2,920.14         | 62-00-30-4820  | 104,000.00 | 48,204.66  |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>5,196.84</b>  |                |            |            |             |
| <b>CROWN RESTROOMS</b>                |                     |                        |                         |                  |                |            |            |             |
| GENERAL FUND                          | BUILDINGS & GROUNDS | SUPPLIES-PARKS         | GLACIER PARK- UNIT REN' | 141.90           | 01-46-40-4911  | 20,000.00  | 10,575.30  |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>141.90</b>    |                |            |            |             |
| <b>DAVID/CHRISTY PETERSON</b>         |                     |                        |                         |                  |                |            |            |             |
| WATER & SEWER                         | WATER               | UB refund for account: |                         | 63.46            | 60-00-40-3510  | 861,934.00 | 094,399.95 |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>63.46</b>     |                |            |            |             |
| <b>DEKIND COMPUTER CONSULTANTS</b>    |                     |                        |                         |                  |                |            |            |             |
| INFORMATION TECHNOLOGY ADMINISTRATIVE |                     | EQUIPMENT REPLACEMENT  | EXTERNAL HARD DRIVE     | 93.99            | 63-10-60-5216  | 9,374.00   | 10,257.61  | OVER        |
| INFORMATION TECHNOLOGY ADMINISTRATIVE |                     | IT SUPPORT AGREEMENT   | MONTHLY SERVICE FOR DE  | 800.00           | 63-10-60-5215  | 12,000.00  | 7,860.00   |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>893.99</b>    |                |            |            |             |
| <b>DYNEGY ENERGY SERVICES</b>         |                     |                        |                         |                  |                |            |            |             |
| MANSION FUND                          |                     | 485 N MILWAUKEE AVE/ M | OCTOBER 2022            | 866.48           | 08-00-00-4660  | 10,000.00  | 5,369.15   |             |
| WATER & SEWER                         | WATER               | 141 BELMONT AVE/ WELL  | OCTOBER 2022            | 802.94           | 60-42-40-4660  | 50,000.00  | 20,367.42  |             |
| WATER & SEWER                         | SEWER               | 801 E GRAND AVE/ LIFT  | OCTOBER 2022            | 52.83            | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | WATER               | 881 DEEP LAKE RD/ WELL | OCTOBER 2022            | 805.30           | 60-42-40-4660  | 50,000.00  | 20,367.42  |             |
| GENERAL FUND                          | STREETS             | 119 CEDAR AVE/ STREET  | OCTOBER 2022            | 21.31            | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| GENERAL FUND                          | STREETS             | 129 CENTRAL AVE/ STREE | OCTOBER 2022            | 30.84            | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| GENERAL FUND                          | STREETS             | 422 -1/2 W GRAND AVE/  | OCTOBER 2022            | 23.83            | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| WATER & SEWER                         | SEWER               | 0 N PETITE LAKE RD/ W  | OCTOBER 2022            | 149.18           | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | SEWER               | 910 PARK AVE/ LIFT     | OCTOBER 2022            | 96.14            | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | SEWER               | 1515 OAKLAND DRIVE/ LI | OCTOBER 2022            | 127.96           | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| GENERAL FUND                          | STREETS             | 129 RAILROAD AVE/ STRE | OCTOBER 2022            | 38.91            | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| GENERAL FUND                          | STREETS             | SS CEDAR AVE/LIGHT 1 W | OCTOBER 2022            | 142.31           | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| GENERAL FUND                          | STREETS             | SS CEDAR 1 W WISCONSIN | OCTOBER 2022            | 46.93            | 01-41-40-4660  | 135,000.00 | 71,858.93  |             |
| WATER & SEWER                         | SEWER               | 129 CENTRAL AVE/ LIFT  | OCTOBER 2022            | 95.39            | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | SEWER               | WS BROOKING CT/ 1S PON | OCTOBER 2022            | 174.39           | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | WATER               | 533 AMHERST DR/ WELL   | OCTOBER 2022            | 218.38           | 60-42-40-4660  | 50,000.00  | 20,367.42  |             |
| WATER & SEWER                         | SEWER               | 607 N MILWAUKEE AVE/ L | OCTOBER 2022            | 125.74           | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | SEWER               | 550 E GRAND AVE/ LIFT  | OCTOBER 2022            | 78.63            | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | WATER               | 0SS RAILROAD AVE/ W/ S | OCTOBER 2022            | 103.70           | 60-42-40-4660  | 50,000.00  | 20,367.42  |             |
| WATER & SEWER                         | SEWER               | 0 N S OLD MONAVILLE RD | OCTOBER 2022            | 524.36           | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | SEWER               | 735 N MILWAUKEE AVE/ L | OCTOBER 2022            | 122.27           | 60-43-40-4660  | 30,000.00  | 7,778.14   |             |
| WATER & SEWER                         | WATER               | 108 S MILWAUKEE AVE    | OCTOBER 2022            | 200.59           | 60-42-40-4660  | 50,000.00  | 20,367.42  |             |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>4,848.41</b>  |                |            |            |             |
| <b>EDER, CASELLA &amp; CO.</b>        |                     |                        |                         |                  |                |            |            |             |
| GENERAL FUND                          | ADMINISTRATIVE      | AUDITORS               | APRIL 30, 2022 AUDIT E  | 7,937.50         | 01-10-20-4310  | 16,875.00  | 10,000.00  | OVER        |
| WATER & SEWER                         | WATER               | AUDITOR                | APRIL 30, 2022 AUDIT E  | 1,905.00         | 60-42-20-4310  | 4,050.00   | 2,400.00   | OVER        |
| WATER & SEWER                         | SEWER               | AUDITOR                | APRIL 30, 2022 AUDIT E  | 1,905.00         | 60-43-20-4310  | 4,050.00   | 2,400.00   | OVER        |
| POLICE PENSION                        |                     | AUDITORS-ACTUARY REPOR | APRIL 30, 2022 AUDIT E  | 952.50           | 20-00-20-4310  | 4,500.00   | 3,700.00   | OVER        |
|                                       |                     | <b>Vendor Total:</b>   |                         | <b>12,700.00</b> |                |            |            |             |
| <b>EUCLID MANAGERS</b>                |                     |                        |                         |                  |                |            |            |             |
| GENERAL FUND                          | ADMINISTRATIVE      | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 474.09           | 01-10-10-4110  | 54,000.00  | 26,491.16  |             |
| GENERAL FUND                          | POLICE              | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 1,241.63         | 01-20-10-4110  | 244,770.00 | 114,638.04 |             |
| GENERAL FUND                          | STREETS             | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 397.53           | 01-41-10-4110  | 76,000.00  | 35,732.38  |             |
| MANSION FUND                          |                     | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 31.80            | 08-00-10-4110  | 2,867.00   | 2,844.26   | OVER        |
| METRA FUND                            |                     | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 15.90            | 02-00-10-4110  | 2,867.00   | 1,374.99   |             |
| WATER & SEWER                         | WATER               | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 234.17           | 60-42-10-4110  | 45,572.00  | 18,487.67  |             |
| WATER & SEWER                         | SEWER               | HEALTH & LIFE INSURANC | IDENTAL INSURANCE NOVEM | 234.17           | 60-43-10-4110  | 45,572.00  | 18,487.67  |             |

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VILLAGE OF LAKE VILLA Treasurer's Report  
 EXP CHECK RUN DATES 10/18/2022 - 11/07/2022  
 BOTH JOURNALIZED AND UNJOURNALIZED  
 BOTH OPEN AND PAID

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| Fund                                      | Department          | Line Item                                    | Item Description        | Amount            | Account Number | Budget     | Total      | Over YTD Budget |
|---|---------------------|--|-------------------------|-------------------|----------------|------------|------------|-----------------|
| FLEET MAINTENANCE                         |                     | FLEET MAINT. HEALTH & DENTAL INSURANCE NOVEM |                         | 93.06             | 62-00-10-4110  | 22,258.00  | 11,906.82  |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>2,722.35</b>   |                |            |            |                 |
| <b>FEDEX</b>                              |                     |  |                         |                   |                |            |            |                 |
| DEVELOPER ESCROWS                         |                     | DUE FROM ESCROWS FUND                        | CHRIS KHAYAT/ LAKE TOW  | 144.11            | 03-00-00-1999  | 0.00       | 0.00       | OVER            |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>144.11</b>     |                |            |            |                 |
| <b>FEDEX</b>                              |                     |  |                         |                   |                |            |            |                 |
| DEVELOPER ESCROWS                         |                     | Refund: MR Unapplied P                       | REDWOOD DEVELOPMENT     | 61.55             | 03-00-00-2099  | 0.00       | 4,651.81   | OVER            |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>61.55</b>      |                |            |            |                 |
| <b>FOX VALLEY FIRE &amp; SAFETY</b>       |                     |  |                         |                   |                |            |            |                 |
| MANSION FUND                              |                     | PREVENTATIVE MAINTENAN                       | LEHMANN MANSION         | 413.00            | 08-00-00-4212  | 11,000.00  | 17,597.16  | OVER            |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>413.00</b>     |                |            |            |                 |
| <b>GEWALT HAMILTON ASSOCIATES, INC.</b>   |                     |  |                         |                   |                |            |            |                 |
| MOTOR FUEL TAX FUND                       |                     | MAINTENANCE - STREETS                        | BASE BID WORK- PYMT #   | 422,835.39        | 75-00-00-4240  | 689,755.00 | 255,646.50 |                 |
| GENERAL CAPITAL FUND                      |                     | ROAD RESURFACING WINDD                       | EXTRA STREET WORK- PAY  | 117,952.36        | 90-00-00-8148  | 250,000.00 | 0.00       |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>540,787.75</b> |                |            |            |                 |
| <b>GRAINGER</b>                           |                     |  |                         |                   |                |            |            |                 |
| WATER & SEWER                             | WATER               | SUPPLIES - WATER                             | BOOSTER STATION 2       | 494.08            | 60-42-40-4950  | 32,000.00  | 6,832.71   |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                            | SHOP SUPPLIES/ TOURNIQ  | 95.61             | 01-46-40-4910  | 11,000.00  | 4,832.50   |                 |
| WATER & SEWER                             | SEWER               | SUPPLIES - SEWER                             | WATER/ SEWER SUPPLIES-  | 83.26             | 60-43-40-4950  | 25,000.00  | 9,164.87   |                 |
| WATER & SEWER                             | WATER               | SUPPLIES - WATER                             | WATER/ SEWER SUPPLIES-  | 83.26             | 60-42-40-4950  | 32,000.00  | 6,832.71   |                 |
| WATER & SEWER                             | SEWER               | SUPPLIES - SEWER                             | SEWER SUPPLIES TESTING  | 17.75             | 60-43-40-4950  | 25,000.00  | 9,164.87   |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                            | SHOP SUPPLIES           | 100.58            | 01-46-40-4910  | 11,000.00  | 4,832.50   |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>874.54</b>     |                |            |            |                 |
| <b>HOME DEPOT CREDIT SERVICES</b>         |                     |  |                         |                   |                |            |            |                 |
| WATER & SEWER                             | SEWER               | SUPPLIES - SEWER                             | SEWER SUPPLIES          | 86.38             | 60-43-40-4950  | 25,000.00  | 9,164.87   |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | SUPPLIES-PARKS                               | PARKS SUPPLIES          | 47.13             | 01-46-40-4911  | 20,000.00  | 10,575.30  |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | SUPPLIES-PARKS                               | PARKS SUPPLIES          | 57.78             | 01-46-40-4911  | 20,000.00  | 10,575.30  |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>191.29</b>     |                |            |            |                 |
| <b>ICMA MEMBERSHIP PAYMENTS</b>           |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              | ADMINISTRATIVE      | TRAINING/TRAVEL/MEMBER                       | ICMA RENEWAL NOTICE     | 926.25            | 01-10-10-4530  | 14,000.00  | 4,586.88   |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>926.25</b>     |                |            |            |                 |
| <b>ICOPS</b>                              |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              |                     | UNION DUES PAYABLE                           | PAY PERIOD 10/15-10/28  | 299.00            | 01-00-10-2190  | 0.00       | (770.00)   |                 |
| GENERAL FUND                              |                     | UNION DUES PAYABLE                           | PAY PERIOD 10/01-10/14  | 299.00            | 01-00-10-2190  | 0.00       | (770.00)   |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>598.00</b>     |                |            |            |                 |
| <b>ID NETWORKS</b>                        |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              | POLICE              | EQUIPMENT MAINTENANCE                        | ANNUAL FEE FOR LIVESCAI | 4,213.00          | 01-20-20-4813  | 9,350.00   | 745.00     |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>4,213.00</b>   |                |            |            |                 |
| <b>ILLINOIS ASSOC OF CHIEFS OF POLICE</b> |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              | POLICE              | POLICE POLICIES                              | MEMBERSHIP RENEWAL      | 265.00            | 01-20-20-4393  | 6,800.00   | 7,320.32   | OVER            |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>265.00</b>     |                |            |            |                 |
| <b>ILLINOIS EPA</b>                       |                     |  |                         |                   |                |            |            |                 |
| WATER & SEWER                             | WATER               | DEBT SERVICE                                 | WATER REVOLVING FUND-   | 134,616.00        | 60-42-60-5019  | 554,381.00 | 151,541.00 |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>134,616.00</b> |                |            |            |                 |
| <b>ILLINOIS SECRETARY OF STATE</b>        |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              | POLICE              | MISCELLANEOUS                                | DETECTIVE CAR #295/ L   | 151.00            | 01-20-60-5190  | 7,000.00   | 1,765.11   |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>151.00</b>     |                |            |            |                 |
| <b>INTERSTATE ALL BATTERY CENTER</b>      |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              | POLICE              | OFFICE SUPPLIES                              | OFFICE SUPPLIES         | 107.60            | 01-20-60-4810  | 7,350.00   | 3,462.29   |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>107.60</b>     |                |            |            |                 |
| <b>JACK FROST IRON WORKS INC</b>          |                     |  |                         |                   |                |            |            |                 |
| FLEET MAINTENANCE                         |                     | FLEET VEHICLE SUPPLIES                       | 8 PLOW PLATE SHIELDS    | 425.00            | 62-00-30-4930  | 60,000.00  | 27,565.85  |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>425.00</b>     |                |            |            |                 |
| <b>JON M. TACK, P.E.</b>                  |                     |  |                         |                   |                |            |            |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | BUILDING INSPECTORS                          | PROFESSIONAL ENGINEERI  | 1,455.75          | 01-46-20-4392  | 57,000.00  | 29,945.87  |                 |
|   |                     | <b>Vendor Total:</b>                         |                         | <b>1,455.75</b>   |                |            |            |                 |
| <b>JON M. TACK, P.E.</b>                  |                     |  |                         |                   |                |            |            |                 |
| DEVELOPER ESCROWS                         |                     | Refund: MR Unapplied P                       | ENGINEER QUESTIONS PLA  | 62.50             | 03-00-00-2099  | 0.00       | 4,651.81   | OVER            |

VILLAGE OF LAKE VILLA Treasurer's Report  
 EXP CHECK RUN DATES 10/18/2022 - 11/07/2022  
 BOTH JOURNALIZED AND UNJOURNALIZED  
 BOTH OPEN AND PAID

| Fund                                      | Department          | Line Item              | Item Description        | Amount            | Account Number | Budget     | Total       | Over YTD Budget |
|---|---------------------|------------------------|-------------------------|-------------------|----------------|------------|-------------|-----------------|
| DEVELOPER ESCROWS                         |                     | Refund: MR Unapplied P | LV TOWNHOMES- MONAVILLI | 875.00            | 03-00-00-2099  | 0.00       | 4,651.81    | OVER            |
|   |                     | <b>Vendor Total:</b>   |                         | <b>937.50</b>     |                |            |             |                 |
| <b>JUDITH WESTERN</b>                     |                     |                        |                         |                   |                |            |             |                 |
| WATER & SEWER                             |                     | WATER                  | UB refund for account:  | 4.18              | 60-00-40-3510  | 861,934.00 | 094,399.95  |                 |
| WATER & SEWER                             |                     | REFUSE & RECYCLING     | UB refund for account:  | 2.81              | 60-00-00-2111  | 0.00       | 116,392.02  | OVER            |
| WATER & SEWER                             |                     | SEWER                  | UB refund for account:  | 1.63              | 60-00-40-3610  | 340,669.00 | 641,243.37  |                 |
| GENERAL FUND                              |                     | VEHICLE                | UB refund for account:  | 0.43              | 01-00-20-3120  | 95,000.00  | 48,753.29   |                 |
| WATER & SEWER                             |                     | EX FLO CHG             | UB refund for account:  | 0.22              | 60-00-50-3611  | 55,000.00  | 29,350.79   |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>9.27</b>       |                |            |             |                 |
| <b>KATHLEEN FIELD ORR &amp; ASSOC.</b>    |                     |                        |                         |                   |                |            |             |                 |
| DOWNTOWN TIF FUND                         |                     | LEGAL FEES             | LEGAL SERVICES          | 594.00            | 98-00-20-4330  | 5,000.00   | 589.20      |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>594.00</b>     |                |            |             |                 |
| <b>L.G. AUTOMOTIVE</b>                    |                     |                        |                         |                   |                |            |             |                 |
| FLEET MAINTENANCE                         |                     | FLEET CONTRACT VEHICLE | SQUAD # 271             | 44.68             | 62-00-30-4230  | 45,000.00  | 50,521.37   | OVER            |
| FLEET MAINTENANCE                         |                     | FLEET VEHICLE SUPPLIES | SQUAD # 271             | 26.66             | 62-00-30-4930  | 60,000.00  | 27,565.85   |                 |
| FLEET MAINTENANCE                         |                     | FLEET CONTRACT VEHICLE | SQUAD # 292             | 45.06             | 62-00-30-4230  | 45,000.00  | 50,521.37   | OVER            |
| FLEET MAINTENANCE                         |                     | FLEET VEHICLE SUPPLIES | SQUAD # 292             | 26.66             | 62-00-30-4930  | 60,000.00  | 27,565.85   |                 |
| FLEET MAINTENANCE                         |                     | FLEET CONTRACT VEHICLE | 2021 FORD EXPLORER BASI | 42.60             | 62-00-30-4230  | 45,000.00  | 50,521.37   | OVER            |
| FLEET MAINTENANCE                         |                     | FLEET CONTRACT VEHICLE | SQUAD # 280             | 14.57             | 62-00-30-4230  | 45,000.00  | 50,521.37   | OVER            |
| FLEET MAINTENANCE                         |                     | FLEET VEHICLE SUPPLIES | SQUAD # 280             | 28.45             | 62-00-30-4930  | 60,000.00  | 27,565.85   |                 |
| FLEET MAINTENANCE                         |                     | FLEET CONTRACT VEHICLE | SQUAD # 273             | 115.78            | 62-00-30-4230  | 45,000.00  | 50,521.37   | OVER            |
| FLEET MAINTENANCE                         |                     | FLEET VEHICLE SUPPLIES | SQUAD # 273             | 129.98            | 62-00-30-4930  | 60,000.00  | 27,565.85   |                 |
| FLEET MAINTENANCE                         |                     | FLEET CONTRACT VEHICLE | 2014 POLICE INTERCEPTO  | 13.33             | 62-00-30-4230  | 45,000.00  | 50,521.37   | OVER            |
| FLEET MAINTENANCE                         |                     | FLEET VEHICLE SUPPLIES | 2014 POLICE INTERCEPTO  | 26.66             | 62-00-30-4930  | 60,000.00  | 27,565.85   |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>514.43</b>     |                |            |             |                 |
| <b>LAKE COUNTY CHIEFS OF POLICE ASSOC</b> |                     |                        |                         |                   |                |            |             |                 |
| GENERAL FUND                              | POLICE              | TRAINING/TRAVEL        | MONTHLY MEETING/LUNCH   | 25.00             | 01-20-10-4530  | 19,500.00  | 7,990.84    |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>25.00</b>      |                |            |             |                 |
| <b>LAKE COUNTY PUBLIC WORKS</b>           |                     |                        |                         |                   |                |            |             |                 |
| WATER & SEWER                             |                     | SEWER CONNECTIONS      | SEWER AND SURCHARGE 7/: | 3,420.00          | 60-00-20-2018  | 0.00       | 33,446.20   | OVER            |
| WATER & SEWER                             | SEWER               | COUNTY CHARGES         | SEWER AND SURCHARGE 7/: | 100,784.60        | 60-43-40-4350  | 681,364.00 | 202,171.36  |                 |
| WATER & SEWER                             | SEWER               | COUNTY SURCHARGE       | SEWER AND SURCHARGE 7/: | 8,379.00          | 60-43-40-4351  | 55,000.00  | 16,752.00   |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>112,583.60</b> |                |            |             |                 |
| <b>LAKE COUNTY RECORDER OF DEEDS</b>      |                     |                        |                         |                   |                |            |             |                 |
| GENERAL FUND                              | ADMINISTRATIVE      | MISCELLANEOUS EXPENSES | ORDINANCE- LAKE TOWER ( | 50.00             | 01-10-60-5190  | 8,000.00   | 3,252.36    |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>50.00</b>      |                |            |             |                 |
| <b>LAKE COUNTY TREASURER</b>              |                     |                        |                         |                   |                |            |             |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | BUILDING INSPECTORS    | SEPTEMBER 2022 BUILDIN  | 5,448.31          | 01-46-20-4392  | 57,000.00  | 29,945.87   |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>5,448.31</b>   |                |            |             |                 |
| <b>LAKE VILLA POLICE PENSION FUND</b>     |                     |                        |                         |                   |                |            |             |                 |
| GENERAL FUND                              | POLICE              | POLICE PENSION PAYABLE | PAY PERIOD 10/01-10/14, | 5,945.83          | 01-20-10-2150  | 0.00       | (68,128.43) |                 |
| GENERAL FUND                              | POLICE              | POLICE PENSION PAYABLE | PAY PERIOD 10/15-10/28, | 5,988.90          | 01-20-10-2150  | 0.00       | (68,128.43) |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>11,934.73</b>  |                |            |             |                 |
| <b>LAKELAND/LARSEN</b>                    |                     |                        |                         |                   |                |            |             |                 |
| MANSION FUND                              |                     | PREVENTATIVE MAINTENAN | ANNUAL PRESSURE TEST    | 1,260.00          | 08-00-00-4212  | 11,000.00  | 17,597.16   | OVER            |
|   |                     | <b>Vendor Total:</b>   |                         | <b>1,260.00</b>   |                |            |             |                 |
| <b>LAWN DOCTOR OF ANTIOCH-</b>            |                     |                        |                         |                   |                |            |             |                 |
| GENERAL FUND                              | BUILDINGS & GROUNDS | MAINTENANCE-PARKS      | PRE PAY DISCOUNT - LEHI | 904.22            | 01-46-40-4211  | 15,280.00  | 7,538.30    |                 |
| METRA FUND                                |                     | MAINTENANCE-BUILDING   | PRE- PAY- METRA TRAIN   | 181.02            | 02-00-30-4210  | 4,000.00   | 2,411.45    |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>1,085.24</b>   |                |            |             |                 |
| <b>MAGEE HARTMAN, P.C.</b>                |                     |                        |                         |                   |                |            |             |                 |
| GENERAL FUND                              | POLICE              | LEGAL FEES/COURT       | LEGAL SERVICES RENDERE  | 3,139.00          | 01-20-20-4330  | 30,000.00  | 19,399.00   |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>3,139.00</b>   |                |            |             |                 |
| <b>MCDONOUGH MECHANICAL</b>               |                     |                        |                         |                   |                |            |             |                 |
| MANSION FUND                              |                     | MAINTENANCE & REPAIRS  | BOILER REPAIR WORK AT : | 4,348.95          | 08-00-00-4210  | 7,000.00   | 4,314.24    | OVER            |
| MANSION FUND                              |                     | MAINTENANCE & REPAIRS  | BOILER LEAKING PROBLEM: | 685.00            | 08-00-00-4210  | 7,000.00   | 4,314.24    |                 |
|   |                     | <b>Vendor Total:</b>   |                         | <b>5,033.95</b>   |                |            |             |                 |
| <b>MEDICAL OFFICE PROPERTIES, LLC</b>     |                     |                        |                         |                   |                |            |             |                 |

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EXP CHECK RUN DATES 10/18/2022 - 11/07/2022  
BOTH JOURNALIZED AND UNJOURNALIZED  
BOTH OPEN AND PAID

| Fund                                     | Department          | Line Item                                     | Item Description        | Amount          | Account Number | Budget     | Total YTD  | Over Budget |
|--|---------------------|---|-------------------------|-----------------|----------------|------------|------------|-------------|
| WATER & SEWER                            |                     | WATER   | UB refund for account:  | 12.55           | 60-00-40-3510  | 861,934.00 | 094,399.95 |             |
| WATER & SEWER                            |                     | SEWER   | UB refund for account:  | 4.95            | 60-00-40-3610  | 340,669.00 | 641,243.37 |             |
| WATER & SEWER                            |                     | EX FLO CHG                                    | UB refund for account:  | 0.88            | 60-00-50-3611  | 55,000.00  | 29,350.79  |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>18.38</b>    |                |            |            |             |
| <b>MENARDS - ANTIOCH</b>                 |                     |   |                         |                 |                |            |            |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | BUILDING SUPPLIES/ POL: | 19.99           | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | BUILDING SUPPLIES/ VIL: | 79.85           | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | BUILDING SUPPLIES/ POL: | 119.57          | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| WATER & SEWER                            | WATER               | SUPPLIES - WATER                              | WATER SUPPLIES          | 21.95           | 60-42-40-4950  | 32,000.00  | 6,832.71   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-PARKS                                | PARKS / STREETS/ SHOP : | 6.98            | 01-46-40-4911  | 20,000.00  | 10,575.30  |             |
| GENERAL FUND                             | STREETS             | SUPPLIES                                      | PARKS / STREETS/ SHOP : | 7.48            | 01-41-40-4940  | 12,000.00  | 12,440.48  | OVER        |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | PARKS / STREETS/ SHOP : | 5.96            | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| WATER & SEWER                            | WATER               | SUPPLIES - WATER                              | WATER SUPPLIES          | 9.33            | 60-42-40-4950  | 32,000.00  | 6,832.71   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | SHOP SUPPLIES           | 47.63           | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| WATER & SEWER                            | SEWER               | SUPPLIES - SEWER                              | SEWER SUPPLIES          | 1,928.03        | 60-43-40-4950  | 25,000.00  | 9,164.87   |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>2,246.77</b> |                |            |            |             |
| <b>MENARDS-FOX LAKE</b>                  |                     |   |                         |                 |                |            |            |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | POLICE DEPT BUILDING SI | 9.99            | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>9.99</b>     |                |            |            |             |
| <b>MIDWEST HOOK N CHAIN</b>              |                     |   |                         |                 |                |            |            |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | UNIFORM ALLOWANCE- RYAI | 105.00          | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | SUPPLIES-BUILDING                             | UNIFORM ALLOWANCE- RYAI | 76.00           | 01-46-40-4910  | 11,000.00  | 4,832.50   |             |
| GENERAL FUND                             | STREETS             | UNIFORM ALLOWANCE                             | UNIFORM ALLOWANCE- RYAI | 120.30          | 01-41-10-4170  | 3,000.00   | 530.31     |             |
| WATER & SEWER                            | SEWER               | UNIFORM ALLOWANCE                             | UNIFORM ALLOWANCE- RYAI | 120.30          | 60-43-10-4170  | 1,500.00   | 507.17     |             |
| WATER & SEWER                            | WATER               | UNIFORM ALLOWANCE                             | UNIFORM ALLOWANCE- RYAI | 120.40          | 60-42-10-4170  | 1,500.00   | 507.18     |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>542.00</b>   |                |            |            |             |
| <b>MIDWEST TRUCKERS ASSOC., INC.</b>     |                     |   |                         |                 |                |            |            |             |
| GENERAL FUND                             | ADMINISTRATIVE      | MISCELLANEOUS EXPENSES                        | DRUG TESTING            | 640.00          | 01-10-60-5190  | 8,000.00   | 3,252.36   |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>640.00</b>   |                |            |            |             |
| <b>MILIEU DESIGN LLC</b>                 |                     |   |                         |                 |                |            |            |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | MOWING  | PARKS MOWING            | 1,431.34        | 01-46-20-4213  | 25,500.00  | 24,938.41  | OVER        |
| WATER & SEWER                            | WATER               | MOWING  | WELLS WATER MOWING      | 288.00          | 60-42-20-4213  | 4,200.00   | 3,420.00   |             |
| WATER & SEWER                            | SEWER               | MOWING  | LIFT SEWER MOWING       | 216.00          | 60-43-20-4213  | 9,500.00   | 9,368.58   | OVER        |
| WATER & SEWER                            | SEWER               | MOWING  | MAINT FACILITY MOWING   | 504.66          | 60-43-20-4213  | 9,500.00   | 9,368.58   | OVER        |
| METRA FUND                               |                     | MOWING  | METRA MOWING            | 148.67          | 02-00-20-4213  | 1,200.00   | 2,748.27   | OVER        |
| GENERAL FUND                             | BUILDINGS & GROUNDS | MOWING  | PARKS MOWING            | 259.00          | 01-46-20-4213  | 25,500.00  | 24,938.41  |             |
| GENERAL FUND                             | STREETS             | VACANT LOT MOWING                             | ROW MOWING              | 640.00          | 01-41-20-4214  | 3,500.00   | 2,551.73   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | MOWING  | PARKS MOWING            | 733.67          | 01-46-20-4213  | 25,500.00  | 24,938.41  | OVER        |
| WATER & SEWER                            | WATER               | MOWING  | WELLS WATER MOWING      | 144.00          | 60-42-20-4213  | 4,200.00   | 3,420.00   |             |
| WATER & SEWER                            | SEWER               | MOWING  | LIFT SEWER              | 108.00          | 60-43-20-4213  | 9,500.00   | 9,368.58   |             |
| GENERAL FUND                             | BUILDINGS & GROUNDS | MOWING  | PARKS MOWING            | 129.50          | 01-46-20-4213  | 25,500.00  | 24,938.41  |             |
| WATER & SEWER                            | SEWER               | MOWING  | MAINT FACILITY MOWING   | 252.33          | 60-43-20-4213  | 9,500.00   | 9,368.58   | OVER        |
| METRA FUND                               |                     | MOWING  | METRA STATION MOWING/ J | 36.17           | 02-00-20-4213  | 1,200.00   | 2,748.27   | OVER        |
| GENERAL FUND                             | STREETS             | VACANT LOT MOWING                             | METRA STATION MOWING/ J | 76.33           | 01-41-20-4214  | 3,500.00   | 2,551.73   |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>4,967.67</b> |                |            |            |             |
| <b>MOTOROLA SOLUTIONS, INC.</b>          |                     |   |                         |                 |                |            |            |             |
| DUI FUND                                 |                     | POLICE BODY CAMERA SYS'EVIDENCE LIBRARY DEVIC |                         | 300.00          | 93-00-00-8094  | 3,000.00   | 0.00       |             |
| DUI FUND                                 |                     | POLICE BODY CAMERA SYS'VISTA WIFI WEARABLE MA |                         | 2,020.00        | 93-00-00-8094  | 3,000.00   | 0.00       |             |
| <b>Vendor Total:</b>                     |                     |   |                         | <b>2,320.00</b> |                |            |            |             |
| <b>MUNICIPAL EMPLOYEE V.E.B.A. TRUST</b> |                     |   |                         |                 |                |            |            |             |
| GENERAL FUND                             | ADMINISTRATIVE      | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 51.41           | 01-10-10-4110  | 54,000.00  | 26,491.16  |             |
| GENERAL FUND                             | POLICE              | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 159.25          | 01-20-10-4110  | 244,770.00 | 114,638.04 |             |
| GENERAL FUND                             | STREETS             | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 18.20           | 01-41-10-4110  | 76,000.00  | 35,732.38  |             |
| MANSION FUND                             |                     | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 1.46            | 08-00-10-4110  | 2,867.00   | 2,844.26   |             |
| METRA FUND                               |                     | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 0.73            | 02-00-10-4110  | 2,867.00   | 1,374.99   |             |
| WATER & SEWER                            | WATER               | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 16.42           | 60-42-10-4110  | 45,572.00  | 18,487.67  |             |
| WATER & SEWER                            | SEWER               | HEALTH & LIFE INSURANCE                       | LIFE INSURANCE OCTOBER  | 16.43           | 60-43-10-4110  | 45,572.00  | 18,487.69  |             |
| GENERAL FUND                             |                     | EMPLOYEE CONTRIBUTION I                       | LIFE INSURANCE OCTOBER  | 664.35          | 01-00-10-2180  | 0.00       | (6,241.82) |             |

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| Fund                                       | Department          | Line Item               | Item Description        | Amount          | Account Number | Budget     | Total       | Over<br>YTD Budget |
|--|---------------------|-------------------------|-------------------------|-----------------|----------------|------------|-------------|--------------------|
| GENERAL FUND                               | ADMINISTRATIVE      | TRAINING/TRAVEL/MEMBER: | LIFE INSURANCE OCTOBER  | 120.00          | 01-10-10-4530  | 14,000.00  | 4,586.88    |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>1,048.25</b> |                |            |             |                    |
| <b>NACO RETIREMENT SOLUTIONS</b>           |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               |                     | DEFERRED COMP PAYABLE   | PAY PERIOD 10/01/22-10. | 2,628.46        | 01-00-10-2120  | 0.00       | (45,035.38) |                    |
| GENERAL FUND                               |                     | DEFERRED COMP PAYABLE   | PAY PERIOD 10/15-10/28. | 2,628.46        | 01-00-10-2120  | 0.00       | (45,035.38) |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>5,256.92</b> |                |            |             |                    |
| <b>NCPERS GROUP LIFE INSURANCE</b>         |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               |                     | EMPLOYEE CONTRIBUTION   | LIFE INSURANCE          | 32.00           | 01-00-10-2180  | 0.00       | (6,244.82)  |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>32.00</b>    |                |            |             |                    |
| <b>NORLAND HOLDINGS, LLC</b>               |                     |                         |                         |                 |                |            |             |                    |
| WATER & SEWER                              |                     | WATER                   | UB refund for account:  | 5.42            | 60-00-40-3510  | 861,934.00 | 094,399.95  |                    |
| WATER & SEWER                              |                     | SEWER                   | UB refund for account:  | 2.11            | 60-00-40-3610  | 340,669.00 | 641,243.37  |                    |
| WATER & SEWER                              |                     | EX FLO CHG              | UB refund for account:  | 0.28            | 60-00-50-3611  | 55,000.00  | 29,350.79   |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>7.81</b>     |                |            |             |                    |
| <b>NORTH EAST MULTI-REGIONAL</b>           |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | POLICE              | TRAINING/TRAVEL         | MADATORY FIREARMS WAIV  | 75.00           | 01-20-10-4530  | 19,500.00  | 7,990.84    |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>75.00</b>    |                |            |             |                    |
| <b>NORTHERN IL POLICE ALARM SYSTEM</b>     |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | POLICE              | MISCELLANEOUS           | LANGUAGE LINE SEPTEMBE  | 459.00          | 01-20-60-5190  | 7,000.00   | 1,765.11    |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>459.00</b>   |                |            |             |                    |
| <b>PADDOCK PUBLICATIONS, INC.</b>          |                     |                         |                         |                 |                |            |             |                    |
| DEVELOPER ESCROWS                          |                     | Refund: MR Unapplied P  | REDWOOD HEARING NOTICE  | 338.10          | 03-00-00-2099  | 0.00       | 4,651.81    | OVER               |
|  |                     | <b>Vendor Total:</b>    |                         | <b>338.10</b>   |                |            |             |                    |
| <b>PITNEY BOWES BANK IN PURCHASE POWER</b> |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | ADMINISTRATIVE      | OFFICE SUPPLIES         | POSTAGE                 | 87.85           | 01-10-60-4810  | 7,350.00   | 4,614.18    |                    |
| GENERAL FUND                               | POLICE              | OFFICE SUPPLIES         | POSTAGE                 | 87.85           | 01-20-60-4810  | 7,350.00   | 3,462.29    |                    |
| WATER & SEWER                              | WATER               | OFFICE SUPPLIES         | POSTAGE                 | 37.70           | 60-42-60-4810  | 4,000.00   | 1,502.91    |                    |
| WATER & SEWER                              | SEWER               | OFFICE SUPPLIES         | POSTAGE                 | 37.70           | 60-43-60-4810  | 4,000.00   | 1,502.90    |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>251.10</b>   |                |            |             |                    |
| <b>PITNEY BOWES GLOBAL FINANCIAL SERVI</b> |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | ADMINISTRATIVE      | OFFICE SUPPLIES         | POSTAGE                 | 11.20           | 01-10-60-4810  | 7,350.00   | 4,614.18    |                    |
| GENERAL FUND                               | POLICE              | OFFICE SUPPLIES         | POSTAGE                 | 11.20           | 01-20-60-4810  | 7,350.00   | 3,462.29    |                    |
| WATER & SEWER                              | WATER               | OFFICE SUPPLIES         | POSTAGE                 | 4.80            | 60-42-60-4810  | 4,000.00   | 1,502.91    |                    |
| WATER & SEWER                              | SEWER               | OFFICE SUPPLIES         | POSTAGE                 | 4.80            | 60-43-60-4810  | 4,000.00   | 1,502.90    |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>32.00</b>    |                |            |             |                    |
| <b>REINDERS INC.</b>                       |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | BUILDINGS & GROUNDS | SUPPLIES-PARKS          | HOLIDAY LIGHTING        | 872.95          | 01-46-40-4911  | 20,000.00  | 10,575.30   |                    |
| GENERAL FUND                               | BUILDINGS & GROUNDS | SUPPLIES-PARKS          | GARLAND                 | 970.65          | 01-46-40-4911  | 20,000.00  | 10,575.30   |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>1,843.60</b> |                |            |             |                    |
| <b>ROBERT BELL</b>                         |                     |                         |                         |                 |                |            |             |                    |
| DEVELOPER ESCROWS                          |                     | Refund: MR Unapplied P  | DOG FOOD                | 178.30          | 03-00-00-2099  | 0.00       | 4,651.81    | OVER               |
|  |                     | <b>Vendor Total:</b>    |                         | <b>178.30</b>   |                |            |             |                    |
| <b>ROBERT FLORES</b>                       |                     |                         |                         |                 |                |            |             |                    |
| WATER & SEWER                              |                     | WATER                   | UB refund for account:  | 4.28            | 60-00-40-3510  | 861,934.00 | 094,399.95  |                    |
| WATER & SEWER                              |                     | REFUSE & RECYCLING      | UB refund for account:  | 2.87            | 60-00-00-2111  | 0.00       | 116,392.02  | OVER               |
| WATER & SEWER                              |                     | SEWER                   | UB refund for account:  | 1.66            | 60-00-40-3610  | 340,669.00 | 641,243.37  |                    |
| GENERAL FUND                               |                     | VEHICLE                 | UB refund for account:  | 0.44            | 01-00-20-3120  | 95,000.00  | 48,753.29   |                    |
| WATER & SEWER                              |                     | EX FLO CHG              | UB refund for account:  | 0.22            | 60-00-50-3611  | 55,000.00  | 29,350.79   |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>9.47</b>     |                |            |             |                    |
| <b>RUSO POWER EQUIPMENT</b>                |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | BUILDINGS & GROUNDS | SUPPLIES-PARKS          | PARKS SUPPLIES          | 351.00          | 01-46-40-4911  | 20,000.00  | 10,575.30   |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>351.00</b>   |                |            |             |                    |
| <b>SHROEDER &amp; SHROEDER</b>             |                     |                         |                         |                 |                |            |             |                    |
| GENERAL FUND                               | STREETS             | MAINTENANCE - SIDEWALK  | 2022 CURB & SIDEWALK RJ | 3,818.70        | 01-41-40-4271  | 75,000.00  | 35,856.48   |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>3,818.70</b> |                |            |             |                    |
| <b>SONDAY SERVICES</b>                     |                     |                         |                         |                 |                |            |             |                    |
| WATER & SEWER                              | SEWER               | MAINTENANCE-SEWER SYST  | LIFTSTATION WET WELL C  | 750.00          | 60-43-40-4250  | 25,000.00  | 3,695.04    |                    |
|  |                     | <b>Vendor Total:</b>    |                         | <b>750.00</b>   |                |            |             |                    |

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| Fund                                  | Department          | Line Item              | Item Description        | Amount           | Account Number | Budget     | Total      | Over<br>YTD Budget |
|---------------------------------------|---------------------|------------------------|-------------------------|------------------|----------------|------------|------------|--------------------|
| <b>STREICHER'S</b>                    |                     |                        |                         |                  |                |            |            |                    |
| GENERAL FUND                          | POLICE              | VEST REPLACEMENTS      | VEST REPLACEMENT- KEITH | 750.00           | 01-20-10-4171  | 5,400.00   | 4,760.99   | OVER               |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>750.00</b>    |                |            |            |                    |
| <b>SUPERIOR PAVING INC</b>            |                     |                        |                         |                  |                |            |            |                    |
| GENERAL CAPITAL FUND                  |                     | SALT STORAGE           | PREP GRAVEL PAD FOR SA  | 11,200.00        | 90-00-00-8117  | 375,000.00 | 201,422.06 |                    |
| GENERAL CAPITAL FUND                  |                     | SALT STORAGE           | INSTALLATION OF 4" BITU | 23,620.00        | 90-00-00-8117  | 375,000.00 | 201,422.06 |                    |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>34,820.00</b> |                |            |            |                    |
| <b>T.O.P.S. IN DOG TRAINING CORP.</b> |                     |                        |                         |                  |                |            |            |                    |
| DEVELOPER ESCROWS                     |                     | Refund: MR Unapplied P | K-9 MAINT TRAINING FOR  | 350.00           | 03-00-00-2099  | 0.00       | 4,651.81   | OVER               |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>350.00</b>    |                |            |            |                    |
| <b>TESKA ASSOCIATES, INC.</b>         |                     |                        |                         |                  |                |            |            |                    |
| DEVELOPER ESCROWS                     |                     | Refund: MR Unapplied P | MONAVILLE TOWNHOMES RE  | 575.00           | 03-00-00-2099  | 0.00       | 4,651.81   | OVER               |
| DEVELOPER ESCROWS                     |                     | Refund: MR Unapplied P | REDWOOD TOWNHOMES       | 975.00           | 03-00-00-2099  | 0.00       | 4,651.81   | OVER               |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>1,550.00</b>  |                |            |            |                    |
| <b>THOMPSON ELEVATOR</b>              |                     |                        |                         |                  |                |            |            |                    |
| GENERAL FUND                          | BUILDINGS & GROUNDS | BUILDING INSPECTORS    | 1 ELEVATOR PLAN REVIEW  | 100.00           | 01-46-20-4392  | 57,000.00  | 29,945.87  |                    |
| GENERAL FUND                          | BUILDINGS & GROUNDS | BUILDING INSPECTORS    | 1 PERMIT INSPECTION     | 100.00           | 01-46-20-4392  | 57,000.00  | 29,945.87  |                    |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>200.00</b>    |                |            |            |                    |
| <b>TRAFFIC SAFETY WAREHOUSE</b>       |                     |                        |                         |                  |                |            |            |                    |
| GENERAL FUND                          | STREETS             | NEW EQUIPMENT          | CROWCADE BARRICADE      | 1,179.25         | 01-41-60-5201  | 1,800.00   | 0.00       |                    |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>1,179.25</b>  |                |            |            |                    |
| <b>TRANSUNION</b>                     |                     |                        |                         |                  |                |            |            |                    |
| GENERAL FUND                          | POLICE              | MEMBERSHIPS            | OCTOBER 2022 BILLING    | 78.00            | 01-20-10-4531  | 6,500.00   | 6,254.60   |                    |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>78.00</b>     |                |            |            |                    |
| <b>USA BLUE BOOK</b>                  |                     |                        |                         |                  |                |            |            |                    |
| WATER & SEWER                         | WATER               | SUPPLIES - WATER       | WATER/ SEWER SUPPLIES   | 29.98            | 60-42-40-4950  | 32,000.00  | 6,832.71   |                    |
| WATER & SEWER                         | SEWER               | SUPPLIES - SEWER       | WATER/ SEWER SUPPLIES   | 29.98            | 60-43-40-4950  | 25,000.00  | 9,164.87   |                    |
| WATER & SEWER                         | WATER               | SUPPLIES - WATER       | WATER SUPPLIES/ EJ-1 E  | 495.00           | 60-42-40-4950  | 32,000.00  | 6,832.71   |                    |
| WATER & SEWER                         | WATER               | SUPPLIES - WATER       | WATER SUPPLIES/ SUPERI  | 309.02           | 60-42-40-4950  | 32,000.00  | 6,832.71   |                    |
|                                       |                     |                        | <b>Vendor Total:</b>    | <b>863.98</b>    |                |            |            |                    |
| <b>WAREHOUSE DIRECT</b>               |                     |                        |                         |                  |                |            |            |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- TOILE' | 18.91            | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- TOILE' | 18.91            | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | OFFICE SUPPLIES- TOILE' | 44.13            | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |
| GENERAL FUND                          | POLICE              | OFFICE SUPPLIES        | OFFICE SUPPLIES- TOILE' | 44.14            | 01-20-60-4810  | 7,350.00   | 3,462.29   |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- PAPER  | 4.76             | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- PAPER  | 4.76             | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | OFFICE SUPPLIES- PAPER  | 11.11            | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |
| GENERAL FUND                          | POLICE              | OFFICE SUPPLIES        | OFFICE SUPPLIES- PAPER  | 11.10            | 01-20-60-4810  | 7,350.00   | 3,462.29   |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- EXPO I | 2.16             | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- EXPO I | 2.16             | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | OFFICE SUPPLIES- EXPO I | 5.03             | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |
| GENERAL FUND                          | POLICE              | OFFICE SUPPLIES        | OFFICE SUPPLIES- EXPO I | 5.03             | 01-20-60-4810  | 7,350.00   | 3,462.29   |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- TONER  | 5.71             | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- TONER  | 5.71             | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | OFFICE SUPPLIES- TONER  | 13.32            | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |
| GENERAL FUND                          | POLICE              | OFFICE SUPPLIES        | OFFICE SUPPLIES- TONER  | 13.33            | 01-20-60-4810  | 7,350.00   | 3,462.29   |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- TAPE,  | 30.43            | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- TAPE,  | 30.43            | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | OFFICE SUPPLIES- TAPE,  | 71.00            | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |
| GENERAL FUND                          | POLICE              | OFFICE SUPPLIES        | OFFICE SUPPLIES- TAPE,  | 71.01            | 01-20-60-4810  | 7,350.00   | 3,462.29   |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- POST-  | 7.88             | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | OFFICE SUPPLIES- POST-  | 7.88             | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | OFFICE SUPPLIES- POST-  | 18.39            | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |
| GENERAL FUND                          | POLICE              | OFFICE SUPPLIES        | OFFICE SUPPLIES- POST-  | 18.40            | 01-20-60-4810  | 7,350.00   | 3,462.29   |                    |
| WATER & SEWER                         | SEWER               | OFFICE SUPPLIES        | DESK CALENDARS          | 14.59            | 60-43-60-4810  | 4,000.00   | 1,502.90   |                    |
| WATER & SEWER                         | WATER               | OFFICE SUPPLIES        | DESK CALENDARS          | 14.59            | 60-42-60-4810  | 4,000.00   | 1,502.91   |                    |
| GENERAL FUND                          | ADMINISTRATIVE      | OFFICE SUPPLIES        | DESK CALENDARS          | 34.04            | 01-10-60-4810  | 7,350.00   | 4,614.18   |                    |

VILLAGE OF LAKE VILLA Treasurer's Report  
EXP CHECK RUN DATES 10/18/2022 - 11/07/2022  
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| Fund         | Department | Line Item       | Item Description     | Amount              | Account Number | Budget   | Total YTD | Over Budget |
|--------------|------------|-----------------|----------------------|---------------------|----------------|----------|-----------|-------------|
| GENERAL FUND | POLICE     | OFFICE SUPPLIES | DESK CALENDARS       | 34.05               | 01-20-60-4810  | 7,350.00 | 3,462.29  |             |
|              |            |                 | <b>Vendor Total:</b> | <b>562.96</b>       |                |          |           |             |
|              |            |                 | <b>Grand Total:</b>  | <b>1,161,852.51</b> |                |          |           |             |



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## CUSTOM INVOICE REPORT FOR VILLAGE OF LAKE VILLA

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| INVOICE<br>NUMBER                             | DESCRIPTION                              | AMOUNT    |
|---|--|-----------|
| VENDOR CODE: AEP ENERGY AEP ENERGY            |  |           |
| BANK CODE: 40208                              |  |           |
| 10252022-3984                                 | 0 IL83 TFLT RT/25                        | 15.94     |
| 10252022-3995                                 | LITE RT/25 683 BLAZING STAR DR           | 49.74     |
| TOTAL BANK CODE: 40208                        |  | 65.68     |
| TOTAL VENDOR AEP ENERGY AEP ENERGY            |  | 65.68     |
| VENDOR CODE: AXOENT AXON ENTERPRISE, INC.     |  |           |
| BANK CODE: 40208                              |  |           |
| INUS107724                                    | TASER INSRUCTOR                          | 375.00    |
| TOTAL BANK CODE: 40208                        |  | 375.00    |
| TOTAL VENDOR AXOENT AXON ENTERPRISE, INC.     |  | 375.00    |
| VENDOR CODE: BILPRE BILLER PRESS & MFG., INC. |  |           |
| BANK CODE: 40208                              |  |           |
| 22-23185                                      | BUSINESS CARDS- THOMAS DVORAK            | 56.60     |
| TOTAL BANK CODE: 40208                        |  | 56.60     |
| TOTAL VENDOR BILPRE BILLER PRESS & MFG., INC. |  | 56.60     |
| VENDOR CODE: BLUCRO BLUE CROSS/BLUE SHIELD    |  |           |
| BANK CODE: 40208                              |  |           |
| 11032022                                      | BCBS NOVEMBER 2022 COVERAGE              | 41,638.85 |
| TOTAL BANK CODE: 40208                        |  | 41,638.85 |
| TOTAL VENDOR BLUCRO BLUE CROSS/BLUE SHIELD    |  | 41,638.85 |
| VENDOR CODE: BULSTO BULK STORAGE INC.         |  |           |
| BANK CODE: 40208                              |  |           |
| 2242366                                       | SALT DOME STORAGE                        | 76,582.00 |
| TOTAL BANK CODE: 40208                        |  | 76,582.00 |
| TOTAL VENDOR BULSTO BULK STORAGE INC.         |  | 76,582.00 |
| VENDOR CODE: CASH CASH                        |  |           |
| BANK CODE: 40208                              |  |           |
| 08242022-DUNKIN                               | COFFEE FOR ADMIN BREAKFAST               | 39.98     |
| 09232022-TRACTOR                              | VEHICLE SUPPLIES                         | 37.79     |
| 07262022-AWC                                  | WINDOW CLEANING- JULY 2022               | 21.00     |
| 09262022-AWC                                  | WINDOW CLEANING- SEPTEMBER 2022          | 21.00     |
| 10282022-AWC                                  | WINDOW CLEANING- OCTOBER 2022            | 21.00     |
| 08122022-GOODWILL                             | PUTTERS FOR CELEBRATION OF FALL          | 12.10     |
| 06142022-PARKING                              | PARKING FOR COURT- REIMBURSEMENT RYAN HO | 11.00     |
| 06132022-CASH                                 | PARKING FOR COURT - REIMBURSEMENT RYAN H | 39.88     |
| 08232022-DONUTS                               | DONUTS WITH ADMINISTRATOR STRONG         | 66.00     |
| TOTAL BANK CODE: 40208                        |  | 269.75    |

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| INVOICE<br>NUMBER                               | DESCRIPTION                | AMOUNT    |
|---|----------------------------|-----------|
| VENDOR CODE: CASH CASH                          |                            |           |
| TOTAL VENDOR CASH CASH                          |                            | 269.75    |
| VENDOR CODE: CENLCJAWA CENTRAL LAKE COUNTY JAWA |                            |           |
| BANK CODE: 40208                                |                            |           |
| 1001-1031                                       | OCTOBER 2022               | 48,998.52 |
| TOTAL BANK CODE: 40208                          |                            | 48,998.52 |
| TOTAL VENDOR CENLCJAWA CENTRAL LAKE COUNTY JAWA |                            | 48,998.52 |
| VENDOR CODE: CES CES                            |                            |           |
| BANK CODE: 40208                                |                            |           |
| CES   | SEWER SUPPLIES             | 119.58    |
| LKV/093068                                      | SEWER SUPPLIES             | 4.24      |
| TOTAL BANK CODE: 40208                          |                            | 123.82    |
| TOTAL VENDOR CES CES                            |                            | 123.82    |
| VENDOR CODE: CHIMET CHICAGO METROPOLITAN        |                            |           |
| BANK CODE: 40208                                |                            |           |
| 2023MUN1129                                     | FY 2023 LOCAL CONTRIBUTION | 330.42    |
| TOTAL BANK CODE: 40208                          |                            | 330.42    |
| TOTAL VENDOR CHIMET CHICAGO METROPOLITAN        |                            | 330.42    |
| VENDOR CODE: CHIPAV CHICAGOLAND PAVING          |                            |           |
| BANK CODE: 40208                                |                            |           |
| 227101-F  | 2022 PAVEMENT PATCHING     | 71,808.00 |
| TOTAL BANK CODE: 40208                          |                            | 71,808.00 |
| TOTAL VENDOR CHIPAV CHICAGOLAND PAVING          |                            | 71,808.00 |
| VENDOR CODE: COMCAB COMCAST CABLE               |                            |           |
| BANK CODE: 40208                                |                            |           |
| 10172022- COMCAST                               | TELEPHONE- OCTOBER 2022    | 2.11      |
| 10252022-2963                                   | 222 OAK KNOLL DR OFC 2     | 91.90     |
| 10252022-2955                                   | 222 OAK KNOLL DR OFC       | 91.90     |
| TOTAL BANK CODE: 40208                          |                            | 185.91    |
| TOTAL VENDOR COMCAB COMCAST CABLE               |                            | 185.91    |
| VENDOR CODE: COMED COMED                        |                            |           |
| BANK CODE: 40208                                |                            |           |
| 10252022-3203                                   | TFLT METERED 0 RT83        | 35.97     |
| 10252022-4047                                   | 222 OAK KNOLL DR UNIT A    | 1,419.92  |
| TOTAL BANK CODE: 40208                          |                            | 1,455.89  |
| TOTAL VENDOR COMED COMED                        |                            | 1,455.89  |

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| INVOICE<br>NUMBER                               | DESCRIPTION                       | AMOUNT    |
|---|-----------------------------------|-----------|
| VENDOR CODE: CONF S CONSERV FS, INC.            |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| 102024311                                       | 475.5 GAL DIESEL                  | 2,276.70  |
| 102024312                                       | 810.7 GAL UNL GAS                 | 2,920.14  |
| TOTAL BANK CODE: 40208                          |                                   | 5,196.84  |
| TOTAL VENDOR CONF S CONSERV FS, INC.            |                                   | 5,196.84  |
| VENDOR CODE: CRORES CROWN RESTROOMS             |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| PS494803  | GLACIER PARK- UNIT RENTAL         | 141.90    |
| TOTAL BANK CODE: 40208                          |                                   | 141.90    |
| TOTAL VENDOR CRORES CROWN RESTROOMS             |                                   | 141.90    |
| VENDOR CODE: DEKCOM DEKIND COMPUTER CONSULTANTS |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| 34416   | EXTERNAL HARD DRIVE               | 93.99     |
| 34363   | MONTHLY SERVICE FOR DECEMBER 2022 | 800.00    |
| TOTAL BANK CODE: 40208                          |                                   | 893.99    |
| TOTAL VENDOR DEKCOM DEKIND COMPUTER CONSULTANTS |                                   | 893.99    |
| VENDOR CODE: DYNENE DYNEGY ENERGY SERVICES      |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| 306942722101                                    | OCTOBER 2022                      | 4,848.41  |
| TOTAL BANK CODE: 40208                          |                                   | 4,848.41  |
| TOTAL VENDOR DYNENE DYNEGY ENERGY SERVICES      |                                   | 4,848.41  |
| VENDOR CODE: EDECAS EDER, CASELLA & CO.         |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| 48608   | APRIL 30, 2022 AUDIT EXAM         | 12,700.00 |
| TOTAL BANK CODE: 40208                          |                                   | 12,700.00 |
| TOTAL VENDOR EDECAS EDER, CASELLA & CO.         |                                   | 12,700.00 |
| VENDOR CODE: EUCLID EUCLID MANAGERS             |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| 10172022-EUCLID                                 | DENTAL INSURANCE NOVEMBER         | 2,722.35  |
| TOTAL BANK CODE: 40208                          |                                   | 2,722.35  |
| TOTAL VENDOR EUCLID EUCLID MANAGERS             |                                   | 2,722.35  |
| VENDOR CODE: FEDEX FEDEX                        |                                   |           |
| BANK CODE: 40208                                |                                   |           |
| 7-919-41536                                     | CHRIS KHAYAT/ LAKE TOWER CROSSING | 144.11    |
| TOTAL BANK CODE: 40208                          |                                   | 144.11    |

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|---|---|------------|
| VENDOR CODE: FEDEX FEDEX                              |   |            |
|   | TOTAL VENDOR FEDEX FEDEX                            | 144.11     |
| VENDOR CODE: FOXVAL FOX VALLEY FIRE & SAFETY          |   |            |
| BANK CODE: 40208                                      |   |            |
| IN00554345  | LEHMANN MANSION                                     | 413.00     |
|   | TOTAL BANK CODE: 40208                              | 413.00     |
|   | TOTAL VENDOR FOXVAL FOX VALLEY FIRE & SAFETY        | 413.00     |
| VENDOR CODE: GEWHAM GEWALT HAMILTON ASSOCIATES, INC.  |   |            |
| BANK CODE: 40208                                      |   |            |
| 451044-02 BASE  | BASE BID WORK- PYMT # 2                             | 422,835.39 |
| 451044-02 EXTRAS                                      | EXTRA STREET WORK- PAY REQUEST # 2                  | 117,952.36 |
|   | TOTAL BANK CODE: 40208                              | 540,787.75 |
|   | TOTAL VENDOR GEWHAM GEWALT HAMILTON ASSOCIATES, INC | 540,787.75 |
| VENDOR CODE: GRAINGER GRAINGER                        |   |            |
| BANK CODE: 40208                                      |   |            |
| 9472329730  | BOOSTER STATION 2                                   | 494.08     |
| 9478800593  | SHOP SUPPLIES/ TOURNIQUET                           | 95.61      |
| 9484308813  | WATER/ SEWER SUPPLIES- LOCATE SUPPLIES              | 166.52     |
| 9494625909  | SEWER SUPPLIES TESTING STRIPS                       | 17.75      |
| 9495091309  | SHOP SUPPLIES                                       | 100.58     |
|   | TOTAL BANK CODE: 40208                              | 874.54     |
|   | TOTAL VENDOR GRAINGER GRAINGER                      | 874.54     |
| VENDOR CODE: HOMDEP HOME DEPOT CREDIT SERVICES        |   |            |
| BANK CODE: 40208                                      |   |            |
| 8010665   | SEWER SUPPLIES                                      | 86.38      |
| 3026452   | PARKS SUPPLIES                                      | 47.13      |
| 8011898   | PARKS SUPPLIES                                      | 57.78      |
|   | TOTAL BANK CODE: 40208                              | 191.29     |
|   | TOTAL VENDOR HOMDEP HOME DEPOT CREDIT SERVICES      | 191.29     |
| VENDOR CODE: IACOP ILLINOIS ASSOC OF CHIEFS OF POLICE |   |            |
| BANK CODE: 40208                                      |   |            |
| 11694   | MEMBERSHIP RENEWAL                                  | 265.00     |
|   | TOTAL BANK CODE: 40208                              | 265.00     |
|   | TOTAL VENDOR IACOP ILLINOIS ASSOC OF CHIEFS OF POLI | 265.00     |
| VENDOR CODE: ICMA ICMA MEMBERSHIP PAYMENTS            |   |            |
| BANK CODE: 40208                                      |   |            |
| 11/2/2022   | ICMA RENEWAL NOTICE                                 | 926.25     |

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## CUSTOM INVOICE REPORT FOR VILLAGE OF LAKE VILLA

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| INVOICE<br>NUMBER                                 | DESCRIPTION                              | AMOUNT     |
|---|--|------------|
| VENDOR CODE: ICMA ICMA MEMBERSHIP PAYMENTS        |  |            |
| BANK CODE: 40208                                  |  |            |
| TOTAL BANK CODE: 40208                            |  | 926.25     |
| TOTAL VENDOR ICMA ICMA MEMBERSHIP PAYMENTS        |  | 926.25     |
| VENDOR CODE: ICOPS ICOPS                          |  |            |
| BANK CODE: 40208                                  |  |            |
| ICOPS 11032022                                    | PAY PERIOD 10/15-10/28/22                | 299.00     |
| ICOPS 10202022                                    | PAY PERIOD 10/01-10/14/2022              | 299.00     |
| TOTAL BANK CODE: 40208                            |  | 598.00     |
| TOTAL VENDOR ICOPS ICOPS                          |  | 598.00     |
| VENDOR CODE: IDNET ID NETWORKS                    |  |            |
| BANK CODE: 40208                                  |  |            |
| 279881  | ANNUAL FEE FOR LIVESCAN SYSTEM           | 4,213.00   |
| TOTAL BANK CODE: 40208                            |  | 4,213.00   |
| TOTAL VENDOR IDNET ID NETWORKS                    |  | 4,213.00   |
| VENDOR CODE: ILLEPA ILLINOIS EPA                  |  |            |
| BANK CODE: 40208                                  |  |            |
| 10182022  | WATER REVOLVING FUND- DRINKING WATER PRO | 134,616.00 |
| TOTAL BANK CODE: 40208                            |  | 134,616.00 |
| TOTAL VENDOR ILLEPA ILLINOIS EPA                  |  | 134,616.00 |
| VENDOR CODE: ILSECSTA ILLINOIS SECRETARY OF STATE |  |            |
| BANK CODE: 40208                                  |  |            |
| 10182022  | DETECTIVE CAR #295/ LIC # DA56367/ 2021  | 151.00     |
| TOTAL BANK CODE: 40208                            |  | 151.00     |
| TOTAL VENDOR ILSECSTA ILLINOIS SECRETARY OF STATE |  | 151.00     |
| VENDOR CODE: INTALL INTERSTATE ALL BATTERY CENTER |  |            |
| BANK CODE: 40208                                  |  |            |
| 1903901035993                                     | OFFICE SUPPLIES                          | 107.60     |
| TOTAL BANK CODE: 40208                            |  | 107.60     |
| TOTAL VENDOR INTALL INTERSTATE ALL BATTERY CENTER |  | 107.60     |
| VENDOR CODE: JACFRO JACK FROST IRON WORKS INC     |  |            |
| BANK CODE: 40208                                  |  |            |
| 13596   | 8 PLOW PLATE SHIELDS                     | 425.00     |
| TOTAL BANK CODE: 40208                            |  | 425.00     |
| TOTAL VENDOR JACFRO JACK FROST IRON WORKS INC     |  | 425.00     |

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| INVOICE<br>NUMBER                                     | DESCRIPTION                              | AMOUNT     |
|---|--|------------|
| VENDOR CODE: JONTAC JON M. TACK, P.E.                 |  |            |
| BANK CODE: 40208                                      |  |            |
| 11012022-JON  | PROFESSIONAL ENGINEERING SERVICES- OCTOB | 1,455.75   |
| TOTAL BANK CODE: 40208                                |  | 1,455.75   |
| TOTAL VENDOR JONTAC JON M. TACK, P.E.                 |  | 1,455.75   |
| VENDOR CODE: KATFIE KATHLEEN FIELD ORR & ASSOC.       |  |            |
| BANK CODE: 40208                                      |  |            |
| 17002   | LEGAL SERVICES                           | 594.00     |
| TOTAL BANK CODE: 40208                                |  | 594.00     |
| TOTAL VENDOR KATFIE KATHLEEN FIELD ORR & ASSOC.       |  | 594.00     |
| VENDOR CODE: LAKLAR LAKELAND/LARSEN                   |  |            |
| BANK CODE: 40208                                      |  |            |
| 92064   | ANNUAL PRESSURE TEST                     | 1,260.00   |
| TOTAL BANK CODE: 40208                                |  | 1,260.00   |
| TOTAL VENDOR LAKLAR LAKELAND/LARSEN                   |  | 1,260.00   |
| VENDOR CODE: LAWDOC LAWN DOCTOR OF ANTIOCH-           |  |            |
| BANK CODE: 40208                                      |  |            |
| 11022022-LEHMANN P                                    | PRE PAY DISCOUNT - LEHMANN PARK          | 904.22     |
| 11022022- METRA                                       | PRE- PAY- METRA TRAIN STATION            | 181.02     |
| TOTAL BANK CODE: 40208                                |  | 1,085.24   |
| TOTAL VENDOR LAWDOC LAWN DOCTOR OF ANTIOCH-           |  | 1,085.24   |
| VENDOR CODE: LCCPA LAKE COUNTY CHIEFS OF POLICE ASSOC |  |            |
| BANK CODE: 40208                                      |  |            |
| 226   | MONTHLY MEETING/LUNCH                    | 25.00      |
| TOTAL BANK CODE: 40208                                |  | 25.00      |
| TOTAL VENDOR LCCPA LAKE COUNTY CHIEFS OF POLICE AS    |  | 25.00      |
| VENDOR CODE: LCPUBWKS LAKE COUNTY PUBLIC WORKS        |  |            |
| BANK CODE: 40208                                      |  |            |
| 10252022-UB   | SEWER AND SURCHARGE 7/16/2022 - 09/15/20 | 112,583.60 |
| TOTAL BANK CODE: 40208                                |  | 112,583.60 |
| TOTAL VENDOR LCPUBWKS LAKE COUNTY PUBLIC WORKS        |  | 112,583.60 |
| VENDOR CODE: LCREC LAKE COUNTY RECORDER OF DEEDS      |  |            |
| BANK CODE: 40208                                      |  |            |
| 2022-00072442   | ORDINANCE- LAKE TOWER CROSSING PHASE 3   | 50.00      |
| TOTAL BANK CODE: 40208                                |  | 50.00      |

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## CUSTOM INVOICE REPORT FOR VILLAGE OF LAKE VILLA

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| INVOICE<br>NUMBER                                 | DESCRIPTION                                       | AMOUNT    |
|---|---|-----------|
| VENDOR CODE: LCREC LAKE COUNTY RECORDER OF DEEDS  |   |           |
|   | TOTAL VENDOR LCREC LAKE COUNTY RECORDER OF DEEDS  | 50.00     |
| VENDOR CODE: LCTREAS LAKE COUNTY TREASURER        |   |           |
| BANK CODE: 40208                                  |   |           |
| 280207642   | SEPTEMBER 2022 BUILDING SERVICES                  | 5,448.31  |
|   | TOTAL BANK CODE: 40208                            | 5,448.31  |
|   | TOTAL VENDOR LCTREAS LAKE COUNTY TREASURER        | 5,448.31  |
| VENDOR CODE: LGAUTO L.G. AUTOMOTIVE               |   |           |
| BANK CODE: 40208                                  |   |           |
| 15193   | SQUAD # 271                                       | 71.34     |
| 13664   | SQUAD # 292                                       | 71.72     |
| 15114   | 2021 FORD EXPLORER BASE                           | 42.60     |
| 15097   | SQUAD # 280                                       | 43.02     |
| 15084   | SQUAD # 273                                       | 245.76    |
| 15116   | 2014 POLICE INTERCEPTOR                           | 39.99     |
|   | TOTAL BANK CODE: 40208                            | 514.43    |
|   | TOTAL VENDOR LGAUTO L.G. AUTOMOTIVE               | 514.43    |
| VENDOR CODE: LVPOL LAKE VILLA POLICE PENSION FUND |   |           |
| BANK CODE: 40208                                  |   |           |
| LVPOL 10202022                                    | PAY PERIOD 10/01-10/14/2022                       | 5,945.83  |
| LVPOL 11032022                                    | PAY PERIOD 10/15-10/28/22                         | 5,988.90  |
|   | TOTAL BANK CODE: 40208                            | 11,934.73 |
|   | TOTAL VENDOR LVPOL LAKE VILLA POLICE PENSION FUND | 11,934.73 |
| VENDOR CODE: MAGHAR MAGEE HARTMAN, P.C.           |   |           |
| BANK CODE: 40208                                  |   |           |
| OCTOBER 2022                                      | LEGAL SERVICES RENDERED FOR OCTOBER 2022          | 3,139.00  |
|   | TOTAL BANK CODE: 40208                            | 3,139.00  |
|   | TOTAL VENDOR MAGHAR MAGEE HARTMAN, P.C.           | 3,139.00  |
| VENDOR CODE: MCDMEC MCDONOUGH MECHANICAL          |   |           |
| BANK CODE: 40208                                  |   |           |
| 35556   | BOILER REPAIR WORK AT LEHMANN MANSION             | 4,348.95  |
| 115086  | BOILER LEAKING PROBLEMS -LEHMANN MANSION          | 685.00    |
|   | TOTAL BANK CODE: 40208                            | 5,033.95  |
|   | TOTAL VENDOR MCDMEC MCDONOUGH MECHANICAL          | 5,033.95  |
| VENDOR CODE: MENANT MENARDS - ANTIOCH             |   |           |
| BANK CODE: 40208                                  |   |           |
| 19614   | BUILDING SUPPLIES/ POLICE DEPT                    | 19.99     |
| 19661   | BUILDING SUPPLIES/ VILLAGE HALL                   | 79.85     |
| 19370   | BUILDING SUPPLIES/ POLICE DEPT                    | 119.57    |

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| INVOICE<br>NUMBER                                   | DESCRIPTION                                 | AMOUNT   |
|---|---|----------|
| VENDOR CODE: MENANT MENARDS - ANTIOCH               |   |          |
| BANK CODE: 40208                                    |   |          |
| 19333   | WATER SUPPLIES                              | 21.95    |
| 19821   | PARKS / STREETS/ SHOP SUPPLIES              | 20.42    |
| 19812   | WATER SUPPLIES                              | 9.33     |
| 19727   | SHOP SUPPLIES                               | 47.63    |
| 19963   | SEWER SUPPLIES                              | 1,928.03 |
| TOTAL BANK CODE: 40208                              |   | 2,246.77 |
| TOTAL VENDOR MENANT MENARDS - ANTIOCH               |   | 2,246.77 |
| VENDOR CODE: MENFOX MENARDS-FOX LAKE                |   |          |
| BANK CODE: 40208                                    |   |          |
| 29924   | POLICE DEPT BUILDING SUPPLIES/ WELDABLE     | 9.99     |
| TOTAL BANK CODE: 40208                              |   | 9.99     |
| TOTAL VENDOR MENFOX MENARDS-FOX LAKE                |   | 9.99     |
| VENDOR CODE: MIDHOO MIDWEST HOOK N CHAIN            |   |          |
| BANK CODE: 40208                                    |   |          |
| 0014  | UNIFORM ALLOWANCE- RYAN, GLENN, KURT, DANTE | 542.00   |
| TOTAL BANK CODE: 40208                              |   | 542.00   |
| TOTAL VENDOR MIDHOO MIDWEST HOOK N CHAIN            |   | 542.00   |
| VENDOR CODE: MID-WEST MIDWEST TRUCKERS ASSOC., INC. |   |          |
| BANK CODE: 40208                                    |   |          |
| 18812   | DRUG TESTING                                | 640.00   |
| TOTAL BANK CODE: 40208                              |   | 640.00   |
| TOTAL VENDOR MID-WEST MIDWEST TRUCKERS ASSOC., INC. |   | 640.00   |
| VENDOR CODE: MILDES MILIEU DESIGN LLC               |   |          |
| BANK CODE: 40208                                    |   |          |
| 165921  | PARKS MOWING                                | 1,431.34 |
| 165922  | WELLS WATER MOWING                          | 288.00   |
| 165923  | LIFT SEWER MOWING                           | 216.00   |
| 165928  | MAINT FACILITY MOWING                       | 504.66   |
| 165929  | METRA MOWING                                | 148.67   |
| 165924  | PARKS MOWING                                | 259.00   |
| 166020  | ROW MOWING                                  | 640.00   |
| 166040  | PARKS MOWING                                | 733.67   |
| 166041  | WELLS WATER MOWING                          | 144.00   |
| 166042  | LIFT SEWER                                  | 108.00   |
| 166043  | PARKS MOWING                                | 129.50   |
| 166045  | MAINT FACILITY MOWING                       | 252.33   |
| 166046  | METRA STATION MOWING/ EMPTY LOT MOWING      | 112.50   |
| TOTAL BANK CODE: 40208                              |   | 4,967.67 |
| TOTAL VENDOR MILDES MILIEU DESIGN LLC               |   | 4,967.67 |



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| INVOICE<br>NUMBER                                     | DESCRIPTION                              | AMOUNT   |
|---|--|----------|
| VENDOR CODE: MISC-MR FEDEX                            |  |          |
| BANK CODE: 40208                                      |  |          |
| 10/18/2022  | REDWOOD DEVELOPMENT                      | 61.55    |
| 11/02/2022  | ENGINEER QUESTIONS PLAN REVIEW #1        | 62.50    |
| 11/02/2022  | LV TOWNHOMES- MONAVILLE & CEDAR- PLAN RE | 875.00   |
| 10/25/2022  | REDWOOD HEARING NOTICE                   | 338.10   |
| 11/02/2022  | DOG FOOD                                 | 178.30   |
| 10/25/2022  | K-9 MAINT TRAINING FOR CONAN             | 350.00   |
| 10/27/2022  | MONAVILLE TOWNHOMES REVIEW/ SITE PLAN RE | 575.00   |
| 10/27/2022  | REDWOOD TOWNHOMES                        | 975.00   |
| TOTAL BANK CODE: 40208                                |  | 3,415.45 |
| TOTAL VENDOR MISC-MR TESKA ASSOCIATES, INC.           |  | 3,415.45 |
| VENDOR CODE: MISC-UB DAVID/CHRISTY PETERSON           |  |          |
| BANK CODE: 40208                                      |  |          |
| 10/25/2022  | UB refund for account: 0798007158-01     | 63.46    |
| 10/25/2022  | UB refund for account: 0599005364-02     | 9.27     |
| 10/25/2022  | UB refund for account: 0202015225-01     | 18.38    |
| 10/25/2022  | UB refund for account: 0201000200-02     | 7.81     |
| 10/25/2022  | UB refund for account: 0203008500-01     | 9.47     |
| TOTAL BANK CODE: 40208                                |  | 108.39   |
| TOTAL VENDOR MISC-UB ROBERT FLORES                    |  | 108.39   |
| VENDOR CODE: MOTSOL MOTOROLA SOLUTIONS, INC.          |  |          |
| BANK CODE: 40208                                      |  |          |
| 8281474033  | EVIDENCE LIBRARY DEVICE LIC KEY          | 300.00   |
| 8281471553  | VISTA WIFI WEARABLE MAGNETIC CENTER MNT  | 2,020.00 |
| TOTAL BANK CODE: 40208                                |  | 2,320.00 |
| TOTAL VENDOR MOTSOL MOTOROLA SOLUTIONS, INC.          |  | 2,320.00 |
| VENDOR CODE: MUNEMP MUNICIPAL EMPLOYEE V.E.B.A. TRUST |  |          |
| BANK CODE: 40208                                      |  |          |
| 859   | LIFE INSURANCE OCTOBER 2022              | 1,048.25 |
| TOTAL BANK CODE: 40208                                |  | 1,048.25 |
| TOTAL VENDOR MUNEMP MUNICIPAL EMPLOYEE V.E.B.A. TRU   |  | 1,048.25 |
| VENDOR CODE: NACO NACO RETIREMENT SOLUTIONS           |  |          |
| BANK CODE: 40208                                      |  |          |
| NACO 10202022   | PAY PERIOD 10/01/22-10/14/22             | 2,628.46 |
| NACO 11032022   | PAY PERIOD 10/15-10/28/22                | 2,628.46 |
| TOTAL BANK CODE: 40208                                |  | 5,256.92 |
| TOTAL VENDOR NACO NACO RETIREMENT SOLUTIONS           |  | 5,256.92 |
| VENDOR CODE: NCPERS NCPERS GROUP LIFE INSURANCE       |  |          |
| BANK CODE: 40208                                      |  |          |

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| INVOICE<br>NUMBER   | DESCRIPTION                             | AMOUNT   |
|---|---|----------|
| VENDOR CODE: NCPERS NCPERS GROUP LIFE INSURANCE           |   |          |
| BANK CODE: 40208  |   |          |
| 4281112022  | LIFE INSURANCE                          | 32.00    |
| TOTAL BANK CODE: 40208                                    |   | 32.00    |
| TOTAL VENDOR NCPERS NCPERS GROUP LIFE INSURANCE           |   | 32.00    |
| VENDOR CODE: NEMRT NORTH EAST MULTI-REGIONAL              |   |          |
| BANK CODE: 40208  |   |          |
| 312367  | MADATORY FIREARMS WAIVER/ KEITH LAMANNA | 75.00    |
| TOTAL BANK CODE: 40208                                    |   | 75.00    |
| TOTAL VENDOR NEMRT NORTH EAST MULTI-REGIONAL              |   | 75.00    |
| VENDOR CODE: NORILPOL NORTHERN IL POLICE ALARM SYSTEM     |   |          |
| BANK CODE: 40208  |   |          |
| 14666   | LANGUAGE LINE SEPTEMBER 2022            | 459.00   |
| TOTAL BANK CODE: 40208                                    |   | 459.00   |
| TOTAL VENDOR NORILPOL NORTHERN IL POLICE ALARM SYST       |   | 459.00   |
| VENDOR CODE: PITBOW PITNEY BOWES GLOBAL FINANCIAL SERVI   |   |          |
| BANK CODE: 40208  |   |          |
| 3105765127  | POSTAGE                                 | 32.00    |
| TOTAL BANK CODE: 40208                                    |   | 32.00    |
| TOTAL VENDOR PITBOW PITNEY BOWES GLOBAL FINANCIAL S       |   | 32.00    |
| VENDOR CODE: PITBOWES PITNEY BOWES BANK IN PURCHASE POWER |   |          |
| BANK CODE: 40208  |   |          |
| 10252022  | POSTAGE                                 | 251.10   |
| TOTAL BANK CODE: 40208                                    |   | 251.10   |
| TOTAL VENDOR PITBOWES PITNEY BOWES BANK IN PURCHASE       |   | 251.10   |
| VENDOR CODE: REIINC REINDERS INC.                         |   |          |
| BANK CODE: 40208  |   |          |
| 2046100-00  | HOLIDAY LIGHTING                        | 872.95   |
| 2046493-00  | GARLAND                                 | 970.65   |
| TOTAL BANK CODE: 40208                                    |   | 1,843.60 |
| TOTAL VENDOR REIINC REINDERS INC.                         |   | 1,843.60 |
| VENDOR CODE: RUSPOW RUSSO POWER EQUIPMENT                 |   |          |
| BANK CODE: 40208  |   |          |
| SPI11272848   | PARKS SUPPLIES                          | 351.00   |
| TOTAL BANK CODE: 40208                                    |   | 351.00   |

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| INVOICE<br>NUMBER                            | DESCRIPTION                               | AMOUNT    |
|--|---|-----------|
| VENDOR CODE: RUSPOW RUSSO POWER EQUIPMENT    |   |           |
|  | TOTAL VENDOR RUSPOW RUSSO POWER EQUIPMENT | 351.00    |
| VENDOR CODE: SHROEDER SHROEDER & SHROEDER    |   |           |
| BANK CODE: 40208                             |   |           |
| 7461   | 2022 CURB & SIDEWALK REPLACEMENT PHASE 2  | 3,818.70  |
|  | TOTAL BANK CODE: 40208                    | 3,818.70  |
|  | TOTAL VENDOR SHROEDER SHROEDER & SHROEDER | 3,818.70  |
| VENDOR CODE: SONSER SONDAY SERVICES          |   |           |
| BANK CODE: 40208                             |   |           |
| 102822-SONDAY                                | LIFTSTATION WET WELL CLEANING             | 750.00    |
|  | TOTAL BANK CODE: 40208                    | 750.00    |
|  | TOTAL VENDOR SONSER SONDAY SERVICES       | 750.00    |
| VENDOR CODE: STREICH STREICHER'S             |   |           |
| BANK CODE: 40208                             |   |           |
| I1596746                                     | VEST REPLACEMENT- KEITH LAMANNA           | 750.00    |
|  | TOTAL BANK CODE: 40208                    | 750.00    |
|  | TOTAL VENDOR STREICH STREICHER'S          | 750.00    |
| VENDOR CODE: SUPPAV SUPERIOR PAVING INC      |   |           |
| BANK CODE: 40208                             |   |           |
| 221005                                       | PREP GRAVEL PAD FOR SALT BARN & LOADING   | 11,200.00 |
| 221006                                       | INSTALLATION OF 4" BITUMINOUS BINDER MIX  | 23,620.00 |
|  | TOTAL BANK CODE: 40208                    | 34,820.00 |
|  | TOTAL VENDOR SUPPAV SUPERIOR PAVING INC   | 34,820.00 |
| VENDOR CODE: THOELE THOMPSON ELEVATOR        |   |           |
| BANK CODE: 40208                             |   |           |
| 22-2508                                      | 1 ELEVATOR PLAN REVIEW                    | 100.00    |
| 22-2571                                      | 1 PERMIT INSPECTION                       | 100.00    |
|  | TOTAL BANK CODE: 40208                    | 200.00    |
|  | TOTAL VENDOR THOELE THOMPSON ELEVATOR     | 200.00    |
| VENDOR CODE: TRANSUNION TRANSUNION           |   |           |
| BANK CODE: 40208                             |   |           |
| 484442-202210-1                              | OCTOBER 2022 BILLING                      | 78.00     |
|  | TOTAL BANK CODE: 40208                    | 78.00     |
|  | TOTAL VENDOR TRANSUNION TRANSUNION        | 78.00     |
| VENDOR CODE: TRASAF TRAFFIC SAFETY WAREHOUSE |   |           |

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| INVOICE<br>NUMBER                            | DESCRIPTION                              | AMOUNT       |
|--|--|--------------|
| VENDOR CODE: TRASAF TRAFFIC SAFETY WAREHOUSE |  |              |
| BANK CODE: 40208                             |  |              |
| 99336A                                       | CROWCADE BARRICADE                       | 1,179.25     |
| TOTAL BANK CODE: 40208                       |  | 1,179.25     |
| TOTAL VENDOR TRASAF TRAFFIC SAFETY WAREHOUSE |  | 1,179.25     |
| VENDOR CODE: USABLU USA BLUE BOOK            |  |              |
| BANK CODE: 40208                             |  |              |
| 148995                                       | WATER/ SEWER SUPPLIES                    | 59.96        |
| 144322                                       | WATER SUPPLIES/ EJ-1 EJECTOR             | 495.00       |
| 139767                                       | WATER SUPPLIES/ SUPERIOR EJECTOR REBUILD | 309.02       |
| TOTAL BANK CODE: 40208                       |  | 863.98       |
| TOTAL VENDOR USABLU USA BLUE BOOK            |  | 863.98       |
| VENDOR CODE: WARDIR WAREHOUSE DIRECT         |  |              |
| BANK CODE: 40208                             |  |              |
| 5352057-0                                    | OFFICE SUPPLIES- TOILET TISSUE, AIR FRES | 126.09       |
| 5360110-0                                    | OFFICE SUPPLIES- PAPER PLATE, NAPKINS, B | 31.73        |
| 5360112-0                                    | OFFICE SUPPLIES- EXPO MARKER             | 14.38        |
| 5359629-0                                    | OFFICE SUPPLIES- TONER                   | 38.07        |
| 5359071-0                                    | OFFICE SUPPLIES- TAPE, PENS, NOTEBOOKS   | 202.87       |
| 5359091-0                                    | OFFICE SUPPLIES- POST-ITS, ENVELOPES     | 52.55        |
| 5352951-0                                    | DESK CALENDARS                           | 97.27        |
| TOTAL BANK CODE: 40208                       |  | 562.96       |
| TOTAL VENDOR WARDIR WAREHOUSE DIRECT         |  | 562.96       |
| GRAND TOTAL:                                 |  | 1,161,852.51 |



where **energy** comes from

## Confirmation

MC Squared Energy Services, LLC  
175 W. Jackson Blvd., Suite 240  
Chicago, IL 60604

Contract Number 12317888

Offer Date 10/17/22

Offer Expiration 10/18/22

### Contract Information

Customer Name Village of Lake Villa

Product (Service) Classic\_FP

Initial Term\*\*

Contract Start 11/16/22

Contract End 11/16/23

Payment Terms 45 days

Price for Service provided by MC2 reflects only the components identified below\*

The Fixed Price component include items checked below. Components not checked will be billed based on the Summary Price information below.

☒ Energy Price

☒ Transmission

☒ Utility DLF Loss

☒ Capacity

☒ Ancillary Services

☐ Green Option

\*mc2 shall charge Customer directly for all other products, service components and taxes associated with the Included Products required by mc2 to serve Customer's full service electric generation supply

\*\*Service under this Confirmation will commence and conclude with the Customer's monthly meter reading as scheduled by the Host Utility.

### Remarks

### Definitions

DAYS means the number of days included in a particular bill cycle as reported to mc2 by Host Utility.

USAGE means the total kilowatt-hours (kWh) of energy used during a particular billing cycle as calculated and reported to mc2 by Host Utility.

PEAK (kW) means the peak demand as calculated from time to time by Host Utility in kilowatts.

### Participating Account Information

| ComEd<br>Account<br>Number | Service<br>Address                                | Green<br>Power<br>Pct | Billing<br>Type | Contract<br>Capacity<br>PLC | Contract<br>Trans<br>NSPL | Peak KW | Fixed<br>Price<br>\$/kWh | Meter<br>Read<br>Cycle | Projected<br>Cycle<br>Start | Projected<br>Cycle<br>End |
|----------------------------|---|-----------------------|-----------------|-----------------------------|---------------------------|---------|--------------------------|------------------------|-----------------------------|---------------------------|
| 0250094047                 | 222 Oak Knoll Drive Unit A, Lake Villa, IL, 60046 | 0%                    | UCBPOR          | 33.370                      | 31.792                    | 123     | 0.09287                  | 14                     | 11/16/22                    | 11/16/23                  |
| 1203143203                 | TFLT Metered 0 Rt 83, Lake Villa, IL, 60046       | 0%                    | UCBPOR          | 8.049                       | 8.425                     | 0       | 0.09287                  | 14                     | 11/16/22                    | 11/16/23                  |
| Total:                     |   |                       |                 | 41.419                      | 40.218                    | 123     |                          |                        |                             |                           |



where energy comes from

## Confirmation

MC Squared Energy Services, LLC  
175 W. Jackson Blvd., Suite 240  
Chicago, IL 60604

Contract Number 12317888

Offer Date 10/17/22

Offer Expiration 10/18/22

### Projected Contract Volumes by Cycle End Date

| Cycle Ending | Total KWH | Cycle Ending | Total KWH | Cycle Ending | Total KWH | Cycle Ending | Total KWH | Cycle Ending | Total KWH |
|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|
| 12/2022      | 20,398    |              |           |              |           |              |           |              |           |
| 01/2023      | 22,307    |              |           |              |           |              |           |              |           |
| 02/2023      | 19,344    |              |           |              |           |              |           |              |           |
| 03/2023      | 17,835    |              |           |              |           |              |           |              |           |
| 04/2023      | 16,482    |              |           |              |           |              |           |              |           |
| 05/2023      | 16,746    |              |           |              |           |              |           |              |           |
| 06/2023      | 18,921    |              |           |              |           |              |           |              |           |
| 07/2023      | 19,201    |              |           |              |           |              |           |              |           |
| 08/2023      | 17,072    |              |           |              |           |              |           |              |           |
| 09/2023      | 18,180    |              |           |              |           |              |           |              |           |
| 10/2023      | 17,264    |              |           |              |           |              |           |              |           |
| 11/2023      | 16,813    |              |           |              |           |              |           |              |           |

Total  
Projected  
kWh 220,565

### Customer Notice Information

Attention Accounts Payable  
Address 1 P.O. Box 519  
Address 2 65 Cedar Ave  
City/State/Zip Lake Villa, IL 60046  
Email jmcDonald@lake-villa.org  
Contact Phone (847) 356-6100

MC Squared Energy Services, LLC

Customer Village of Lake Villa

Signature \_\_\_\_\_  
Print Name \_\_\_\_\_  
Title \_\_\_\_\_  
Date \_\_\_\_\_

Signature James McDonald  
Print Name JAMES McDONALD  
Title MAYOR  
Date 10-17-2022





where **energy** comes from

## Letter of Agency

**Contract ID:** 12317888

**Date:** 10/17/2022

In accordance with 815 ILCS 505/2EE(a) and the separate Electric Supply Agreement simultaneously entered between Customer and MC Squared Energy Services, LLC ("MC Squared"), Customer hereby authorizes MC Squared to request that Commonwealth Edison Company ("ComEd") change customer's supplier to MC Squared and allow MC Squared to become the retail electric supplier for the account(s) listed below.

The service to be provided by MC Squared is an electricity supply service at the rate specified below; for additional details please refer to your Confirmation. Customer authorizes ComEd to provide customer's billing and meter usage data (including interval usage data) to MC Squared for customer's account(s) below.

Changing electric service providers may involve a charge to the customer from the customer's current electric service provider.

Future correspondence between MC Squared and Customer will be by email unless you contact MC Squared at (855) 740-9992 and request future correspondence by United States Mail. To receive a written copy of your contract, contact MC Squared at (855) 740-9992.

| <b>Account<br/>Number</b> | <b>mc<sup>2</sup> Supply Price</b> |
|---------------------------|------------------------------------|
|---------------------------|------------------------------------|

|            |         |
|------------|---------|
| 0250094047 | 0.09287 |
|------------|---------|

|            |         |
|------------|---------|
| 1203143203 | 0.09287 |
|------------|---------|

**Signature:** 

**Customer Name:** Village of Lake Villa

**Billing Address:** P.O. Box 519, Lake Villa, IL 60046

**Price Plan:** Classic\_FP



**MC Squared Energy Services, LLC.**  
**Power Supply Agreement - ComEd**

**Terms and Conditions of Service**

**Contract No. 12317888**

This Power Supply Agreement ("Agreement") is entered into as of 10/17/2022 with **MC Squared Energy Services, LLC.** ("mc²" or "MC²") d.b.a. mc² - Where Energy Comes From, located at 175 W. Jackson Blvd., Suite 240, Chicago, IL 60604. "We", "us" or "our" refers to mc², and "Customer", "you" or "your" refers to **Village of Lake Villa**. mc² and Customer herein may be referred to individually as a "party" or collectively as the "Parties." "Customer's Utility" or "ComEd" refers to Commonwealth Edison Company, an Illinois electric utility providing delivery services to Customer at the Participating Accounts.

**This Agreement and the attached Confirmation(s) are subject to the following terms and conditions:**

1. Authorized Locations - This Agreement relates only to Participating Accounts listed on the respective Confirmation(s), which is incorporated by reference herein and shall not be effective until individually signed by both Parties. Additional Customer account numbers and locations may be added as Participating Accounts only upon the written agreement of both mc² and Customer.
2. Eligibility - This Agreement is available to non-residential customers whose annual consumption exceeds 15,000 kWh.
3. Nature of the Services - Upon execution of this Agreement by both Parties, mc² agrees to provide and/or arrange for competitive electric supply to satisfy the requirements of the Customer's Participating Accounts ("Service") as identified in the respective Confirmation(s). In return, the Customer agrees to receive and pay for that Service under the terms set forth in Sections 5 and 6 of this Agreement.

Neither Party shall be considered in default of its obligations (except for the obligation to pay money) under this Agreement in the event of Force Majeure. The term "Force Majeure" shall mean the occurrence or non-occurrence of any act or event that is not reasonably within the control of the claiming Party and which, by the exercise of due diligence, such Party could not have prevented or overcome. Examples of such causes include, but are not limited to, (a) acts of God or of the public enemy, (b) fires, (c) floods, (d) epidemics, (e) acts of a state or federal regulating authority, or (f) other similar acts or occurrences. Force Majeure shall not include (aa) economic loss due to a Party's loss of markets or suppliers; (bb) the financial condition of a Party or general economic conditions; (cc) changes in the market prices of fuel, energy, or electricity; (dd) the ability of mc² to sell Services at a price greater than the Price agreed to hereunder; or (ee) the ability of Customer to buy or receive Service at a price less than the Price agreed to hereunder.

4. Term -

- a. Initial Term - mc² will commence Service subject to receiving an accepted delivery access service request (DASR) from ComEd for each Customer utility account based on the Meter Read Cycle Start date(s) and continue through the estimated Customer Meter Read Cycle End date(s) stated in the Confirmation attached.

Meter Read Cycle Start and End dates are based on estimates which may vary based on actual utility read dates for those cycles. The Initial Term is defined on the attached Confirmation and cannot start before the Earliest Confirmation Start and cannot end after the Latest Confirmation End dates.

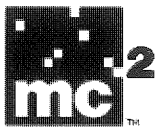
- b. Extension of Initial Term - UNLESS OTHERWISE SPECIFIED IN THE CONFIRMATION ATTACHED, THIS AGREEMENT WILL EXTEND AUTOMATICALLY AFTER THE CONTRACT END DATE ON A MONTH-TO-MONTH BASIS UNLESS CANCELLED BY EITHER PARTY UPON 30 DAYS' WRITTEN NOTICE PRIOR TO THE END OF THE INITIAL TERM OR ANY EXTENSIONS THEREOF. CUSTOMERS ELECTING TO BE SERVED ON A MONTH TO MONTH BASIS WILL PAY FOR ENERGY BASED ON DAY AHEAD HOURLY INDEX PRICES INCLUDING BALANCING AND OPERATING RESERVES PLUS ANY APPLICABLE RTO, REGULATORY AND COMED COSTS INCURRED BY MC² WHILE SERVING THAT CUSTOMER'S ACCOUNT PLUS AN ADMINISTRATIVE COST OF \$.007 PER KWH.





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5. Price - For delivery of power to ComEd's distribution facilities on behalf of your utility account(s) identified in the Confirmation attached, you agree to pay mc<sup>2</sup> the charges identified on the attached Confirmation in the form of one energy price if you select our Fixed Price All Inclusive product. The Confirmation must specify your choice of product (s) along with included components and related volumes as required for each product and is part of this Agreement. To the extent that any volumes flow outside of the Earliest Confirmation Start and Latest Confirmation End dates, mc<sup>2</sup> will charge the Customer based on Day Ahead hourly index prices including balancing and operating reserves plus any applicable RTO, regulatory and ComEd costs incurred by mc<sup>2</sup> while serving the Customer plus an administrative cost of \$.007 per kWh.
- 1) Upon Customer initiating service under ComEd Rider POGNM (or its successor), mc<sup>2</sup> will provide a bill credit on your invoice as determined in Section 7.
  - 2) If Customer initiates service under ComEd Rider POGCS (or its successor), mc<sup>2</sup> will not provide bill credits to Customer but mc<sup>2</sup> may invoice Customer for certain charges imposed by Customer's Utility due to Customer's participation. Please see Section 9 for additional information.
6. Billing and Payments - mc<sup>2</sup> will arrange for Customer to be invoiced for the Service provided pursuant to this Agreement during the preceding month. If billed by Customer's Utility, the Customer will continue to pay its bill in accordance with the Customer's Utility's billing and payment policies. If billed by mc<sup>2</sup>, the payment terms for the total invoiced amount is defined in the Confirmation. Interest will accrue at a rate of 1 ½ percent per month (18 percent per annum), on all past due amounts from the applicable due date. If a check tendered to mc<sup>2</sup> is not honored by a bank and is returned, or an ACH transaction fails to clear in the required timeframe, mc<sup>2</sup> will add to your bill a returned check charge or failed ACH fee of \$50 for processing. If you do not pay your bill on time, you may incur late fees.
7. Net Metering Terms - Net Metering for qualifying systems interconnected behind one of Customer's meters on a premises served by mc<sup>2</sup> under this Agreement is available to customers pursuant to ComEd Rider POGNM (or its successor) ("Net Metering Tariffs"). For customers taking service under an applicable Net Metering Tariff on or before the date of the Confirmation, Customer's net metering program will be governed by the terms of the Confirmation. The following terms and conditions apply to customers taking service under a Net Metering Tariff during the Term of this Agreement but not on the date of the Confirmation:
- a. Role of Utility, RTO
    1. Customer acknowledges that mc<sup>2</sup> will provide credits to the customer based on information provided by Customer's Utility to the applicable Regional Transmission Organization and/or mc<sup>2</sup>. Customer agrees to indemnify and hold harmless mc<sup>2</sup> for any errors made by Customer's Utility or Regional Transmission Organization in providing or communicating relevant credits and information to mc<sup>2</sup>.
    2. Customer may be subject to eligibility requirements under the applicable Net Metering Tariff. mc<sup>2</sup> is not responsible for a utility's decision to refuse net metering service to customer for any reason.
  - b. Offset/Credits
    1. As the result of an arm's length negotiation between mc<sup>2</sup> and Customer, Customer and mc<sup>2</sup> agree to the terms and conditions of net metering under this subsection 7.b.
    2. mc<sup>2</sup> will provide a credit equal described below or alternative formula mutually agreed between customer and mc<sup>2</sup> in writing (the "NMCR").
    3. For Customers in the Small Load, Watt-Hour, or General Lighting delivery classes (or the respective successors) whose energy rate does not change during a billing cycle, Customer will receive a bill credit from mc<sup>2</sup> equal to the excess production above customer's gross consumption as measured by the utility's meter multiplied by the NMCR. Such bill credit will expire at the end of the annual period (defined in the applicable Net Metering Tariff) selected by Customer.
    4. For all other non-residential customers or customers in the Small Load, Watt-Hour, or General Lighting delivery classes whose energy price varies during a billing cycle, mc<sup>2</sup> shall multiply energy price during an hour (in cents/kWh) by the result of subtracting the energy (in kWh) delivered by the qualifying generation system to Customer's Utility's grid from amount of energy (in kWh) delivered through the meter by the energy price for that hour. A negative number indicates a credit and a positive number indicates a charge. The sum of all such hours over the course of a billing cycle shall be Customer's net charge or credit. Credits do not expire and may be applied to other portions of Customer's bill from mc<sup>2</sup>.



where energy comes from

8. Credit - Prior to the execution of this Agreement by mc<sup>2</sup>, mc<sup>2</sup> may conduct a credit check to determine Customer's creditworthiness. Customer consents to such credit check and agrees that if Customer does not satisfy mc<sup>2</sup>'s credit standards, mc<sup>2</sup> may request reasonable credit assurance as specified below. If during the Term of this Agreement or during any subsequent renewal period, mc<sup>2</sup> has reasonable grounds to believe Customer no longer meets mc<sup>2</sup>'s creditworthiness standards and a subsequent credit check confirms same, or if Customer makes two or more late payments, mc<sup>2</sup> may require Customer to provide reasonable credit assurances. Reasonable credit assurances may include, but are not limited to, a non-interest bearing cash deposit of no more than eight weeks of Customer's average usage, an escrow agreement, letter of credit, parental guaranty, or surety bond. In the event that Customer fails to provide such acceptable form of credit assurance, then mc<sup>2</sup> may suspend Service under this Agreement with 14 days written notice, or terminate the offer if service has not yet commenced. Any cash deposit will be allocated to any balance owed to mc<sup>2</sup> at the time of Customer's final bill with mc<sup>2</sup> charges, and any remaining amount will be returned to the Customer.

9. Community Solar - The following definitions from external sources are incorporated by reference.

- "Community Solar" or "CS" is a type of net metering that is available to customers pursuant to Section 16-107.5(l) of the Public Utilities Act [220 ILCS 5] and ComEd Rider POGCS [ILL C.C. No. 10, Sheet 344] (as may be amended from time to time, the "CS Tariff").
- "Subscriber" and "Subscription" are defined in Section 1-10 of the Illinois Power Agency Act [20 ILCS 3855]; "Subscriber" shall also incorporate the definition of "CS Subscriber" from ComEd Rider POGCS.
- "CS Beneficiary" is defined in ComEd Rider POGCS.

To the extent that Customer is granted Subscriber or Beneficiary status by Customer's utility with a CS project, all applicable Community Solar generation credits shall be provided by Customer's utility to Customer pursuant to Section 16-107.5(l)(3) of the Public Utilities Act and the CS Tariff Customer need not take further action with mc<sup>2</sup> to effectuate such a subscription or other interest. Customer's utility is solely responsible for providing all credits to which Customer is entitled as a subscriber.

Customer acknowledges and agrees to indemnify and hold harmless mc<sup>2</sup> for any errors made by the utility in providing or communicating relevant Community Solar bill credits and information to mc<sup>2</sup>. Customer further agrees that if any costs or fees are imposed by Customer's Utility on mc<sup>2</sup> related to Customer taking service under the CS Tariff, mc<sup>2</sup> may include such costs on Customer's invoice and Customer shall pay all such invoiced amounts.

10. Actions of Governmental and Regulated Entities - If action is taken by Customer's Utility, applicable regional transmission organization, transmission provider, or any federal, state or local governmental authorities which materially changes the amounts charged by such entities to mc<sup>2</sup> or charged by such entities to mc<sup>2</sup>'s wholesale supplier and flowed-through to mc<sup>2</sup>, including any increases or changes in applicable taxes, charges not otherwise reimbursed by the regional transmission organization or which materially changes the manner in which mc<sup>2</sup> provides Service to Customer, mc<sup>2</sup> may, at its sole discretion, elect to adjust the Price for Service under this Agreement to account for any such cost increases.

11. Adverse Material Change - The Customer shall use reasonable efforts to provide mc<sup>2</sup> notice prior to any planned business changes or other modifications to operations at the Participating Accounts that result in significant changes in load with respect to the Participating Accounts, such as adding or removing a facility. Adverse material change shall include, but not be limited to, changes in operations or facilities reasonably anticipated to reduce or increase customer's estimated weather-normalized annual net usage by 35% or more of the previous 12 months of historical usage. Furthermore, the Parties recognize that the Price for Service as set out in the Confirmation(s) is predicated on the continuation of a specified energy usage level and consumption pattern substantially similar to that represented in the Confirmation(s). In the event that Customer's usage level and/or consumption pattern for the Participating Accounts experience a material change and that material change impacts the cost mc<sup>2</sup> incurs to serve Customer, mc<sup>2</sup> may pass through the additional costs.

12. Contacting Us - You can reach us:

- **By mail** at 175 W. Jackson Blvd., Suite 240, Chicago, IL 60604;
- **By telephone** at (877) 622-7697
- **Internet** : [www.mc2energyservices.com](http://www.mc2energyservices.com)
- Our business hours are 9:00 AM to 5:00 PM Central Prevailing Time (CPT), Monday through Friday.

13. Access to and Release of Information by mc² - By this Agreement, you appoint mc² as your exclusive Alternative Retail Energy Supplier (ARES) for all Participating Accounts listed in the Confirmation. mc² will act as your exclusive agent for all matters related to service under Customer's Utility's Delivery Service tariff. mc² will arrange for supply of all your electricity requirements for the Participating Accounts specified in the Confirmation. You are to provide all necessary data and authorizations so that mc² can enroll your accounts and you authorize us to take such actions as necessary and reasonable to perform this Agreement, including but not limited to, enrolling accounts, procuring supply, scheduling and causing electricity to be delivered to each account. The Parties recognize that Customer information is necessary for mc² to provide Service under this Agreement. Customer authorizes Customer's Utility to provide mc² with any and all Customer information, including but not limited to: all energy consumption records, rate, billing data, and projection information. Customer agrees that mc² may provide a copy of this Agreement to Customer's Utility as necessary and hereby authorizes and instructs Customer's Utility to treat a copy of this notice as an original. This authorization is valid during the term of the Agreement.

14. Successors and Assigns - The Parties' obligations shall be binding on any successors and permitted assigns. Neither Party may assign the Agreement in whole or in part without the other Party's prior written consent, which consent shall not be unreasonably withheld provided that: (a) mc² may assign the Agreement to another ARES, without Customer's prior consent and such ARES shall agree in writing to be bound by this Agreement and (b) mc² will not withhold its consent if Customer assigns this Agreement provided the assignee meets mc²'s standard credit requirements and agrees to be bound by the terms of this Agreement upon any valid assignment of the Agreement. The other Party hereby agrees that the assigning Party shall have no further future obligations under this Agreement.

15. Miscellaneous - You are solely responsible for any contract termination fees or other fees or damages assessed by any other competitive retail electric supplier.

16. Events of Default and Remedies - An "Event of Default" shall mean, with respect to a defaulting Party, a) the failure to perform any material covenant or obligation set forth in this Agreement or Confirmation(s) if such failure is not remedied within two (2) business days after written notice or otherwise excused in the event of Force Majeure; or b) such Party files a petition or otherwise commences, authorizes or acquiesces in the commencement of a proceeding or cause of action under any bankruptcy, insolvency, reorganization or similar law. If an Event of Default occurs and is continuing, the non-defaulting Party may, at its option and in its sole discretion, a) suspend its performance under this Agreement, or b) terminate this Agreement. At the time of such Early Termination, the non-defaulting Party shall have the right to demand payment of an Early Termination Amount, which the defaulting Party shall pay upon invoice by the non-defaulting Party. The Early Termination Amount shall be calculated as the result of multiplying (a) the difference (if any) of the Price for Service set out in the Confirmation(s) and the Market Price by (b) the Contract Quantities set out in the Confirmation(s) from the time of Early Termination through the end of the Initial Term of the Agreement. Market Price shall mean the amount, as determined by the Party entitled to payment that a bona fide third party would pay for the Service at then current prevailing market prices. The Party entitled to payment may consider, among other things, quotations from the leading dealers in the wholesale energy industry, internally developed forward market prices and other bona fide third party offers as commercially available. To arrive at a Market Price, bona fide offers may be reasonably adjusted, with sufficient supporting documentation, for differences in transmission costs, volume, and other factors, as reasonably determined by the Party entitled to the Early Termination Amount. If Customer is the defaulting party, then the Early Termination Amount shall also include any unpaid and outstanding invoices for Service under this Agreement. In addition, an administration charge of \$0.005 per kilowatt hour will be paid by Customer for all hours projected to be billed for the remainder of the contract term. The above notwithstanding, under no circumstances shall a non-defaulting Party be required to make any payment to a defaulting Party under this Agreement. In the event of any litigation arising out of or connected in any manner to this Agreement, the non-prevailing Party shall pay the costs of the prevailing Party, including its reasonable attorney and other legal fees and expenses incurred in connection therewith through and including the costs of appeals and appellate costs relating thereto.



17. Title - Title shall pass from mc<sup>2</sup> to Customer at the point of interconnection between a third party transmission or distribution system and Customer's Utility's transmission or distribution system.
18. Warranty and Limitation of Liability - **WARRANTY** - THE SERVICE SOLD UNDER THIS AGREEMENT WILL MEET APPLICABLE INDUSTRY QUALITY STANDARDS. MC<sup>2</sup> MAKES NO REPRESENTATIONS OR WARRANTIES OTHER THAN THOSE EXPRESSLY SET FORTH IN THESE TERMS AND CONDITIONS, AND MC<sup>2</sup> EXPRESSLY DISCLAIMS ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.
19. **LIMITATION OF REMEDIES, LIABILITY AND DAMAGES** - THE REMEDY IN ANY CLAIM OR SUIT BY CUSTOMER AGAINST MC<sup>2</sup> WILL BE LIMITED TO THE LESSER OF THE DIRECT ACTUAL DAMAGES, OR THE AMOUNT PAID TO MC<sup>2</sup> UNDER THIS AGREEMENT FOR THE SIX MONTH PERIOD PRIOR TO THE OCCURRENCE THAT GAVE RISE TO SUCH CLAIM. BY ENTERING INTO THIS AGREEMENT, CUSTOMER WAIVES ANY RIGHT TO ANY OTHER REMEDY. IN NO EVENT WILL MC<sup>2</sup> BE LIABLE FOR CONSEQUENTIAL, INCIDENTAL, OR PUNITIVE DAMAGES. THESE LIMITATIONS APPLY WITHOUT REGARD TO THE CAUSE OF ANY LIABILITY OR DAMAGES.
20. Confidentiality - The Parties to this Agreement expressly agree that this Agreement and the terms hereof shall remain confidential and shall not be disclosed to any third parties absent written agreement between the Parties, a court order, or as a Party may in good faith deem necessary or appropriate in connection with any proceeding instituted before any governmental agency having jurisdiction, provided however that nothing shall prohibit or prevent either Party from disclosing this Agreement to potential investors, lenders or other financial institutions. When required, the Parties may submit this Agreement, including any information deemed to be confidential, to consultants and contractors performing work on or related to the subject matter of this Agreement, who must agree in writing to protect the confidentiality of such information in the same manner provided herein. mc<sup>2</sup> will not release Customer's account number without Customer's affirmative written consent, except, to the extent permitted by law, for our own credit and collections purposes, for permitted assignment of this agreement, or as otherwise required by law.
21. Authorization - Each Party warrants that the individual signing this Agreement on behalf of such Party has the authority to enter into this Agreement and to bind the principal in whose behalf he or she signs. Further, each Party agrees and affirms that the undersigned possesses all requisite right and authority of his or her principal to order or provide, and to obligate his or her principal to pay for, or to deliver the work described hereunder.
22. Demand Response - To the extent Customer elects, or has elected, to participate in a PJM or ComEd Demand Response Program or Net Metering Program, Customer agrees to provide mc<sup>2</sup> notice of its participation, and the first commercially reasonable opportunity to be its Curtailment Service Provider. Customer also agrees to notify mc<sup>2</sup> if they have on site generation capabilities.
23. Facsimile and Electronic Signatures - This Agreement may be executed in multiple counterparts, each of which shall be deemed an original and all signatures delivered by facsimile and/or electronically shall be as effective as original signatures.
24. Notices - Notices required hereunder shall be deemed properly made if delivered personally, sent by nationally recognized overnight delivery service, or via regular mail or via email to the following addresses, and shall be deemed effective upon receipt if received during normal business hours on a business day, otherwise such notice shall be deemed effective on the next business day. The information for Notices to the Customer is identified on the Confirmation(s).

**Notices to mc<sup>2</sup>:**

MC Squared Energy Services, LLC - Sales Management  
175 W. Jackson Blvd., Suite 240  
Chicago, IL 60604  
Email: info@mc2energyservices.com



where **energy** comes from

25. Emergency, Outage and Wire Service - In the event of an emergency, outage or service need, Customer must call ComEd at the emergency number indicated on the mc<sup>2</sup> and/or the ComEd invoice.
26. Market and other factors may affect mc<sup>2</sup>'s ability to continue to offer this Agreement and the Confirmation(s), which are offered on an as-available basis on the Offer Date stated on the Confirmation(s) and subject to change thereafter unless executed by both Parties on the Offer Date contained on the Confirmation(s). Accordingly, this Agreement and the Confirmation(s) is nonbinding until fully executed by both Parties and may be revoked at mc<sup>2</sup>'s discretion at any time prior to mc<sup>2</sup>'s final execution. To the extent any conflict exists between this Agreement and any effective Confirmation, the terms of the Confirmation shall control.

**MC SQUARED ENERGY SERVICES, LLC**

**Customer: Village of Lake Villa**

Signature: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: *James McDonald*  
Print Name: JAMES McDONALD  
Title: MAYOR  
Date: 10-17-2022

### Illinois Natural Gas Commercial Sales Agreement

**Initial Term:** You agree to an initial term of 12 months ("Initial Term") beginning with the first day of service in the Gas Choice Program with Santanna Energy Services ("Santanna"), a date that is set by your utility, Nicor Gas.

**Gas Price:**

- ☒ **Fixed Rate:** You have chosen a Fixed Rate of \$71.77 per therm for the Initial Term.
- ☐ **Variable Rate:** You have chosen a Variable Rate: The monthly gas price during the initial term is defined as NGI (Natural Gas Intelligence), Bidweek Issue, Chicago City Gate "Avg" + \$ \_\_\_\_\_ per therm. The monthly NGI price fluctuates each month.

After the Initial Term, your Agreement with Santanna will automatically renew on a month-to-month basis on Santanna's Competitive Market Price Program. You understand that your price does not include applicable taxes and/or utility distribution charges, and you acknowledge responsibility for the payment of these charges on your utility bill.

**Start Month:** Dec 22

**Applicability:** This contract is not available to residential or small commercial customers (customers with annual gas consumption of less than 5,000 therms).

**Cancellation:** If you cancel before the end of the Initial Term of this contract, you agree to pay Santanna liquidated damages. Liquidated damages will be calculated as the customer's remaining natural gas usage (as forecasted by Santanna based on your historical usage and weather) under the initial contract term multiplied by a rate of \$0.10/therm. It may take your utility additional time to complete the cancellation process, as required under program rules. You are responsible for all charges through the date your cancellation is finalized by your utility company.

**Payment Terms/Late Fees:** Payments are applied to past due balances first, then current invoices. Late fees are 1.5% per month.

**Collection:** You will be responsible for any costs or legal fees incurred by Santanna related to the enforcement of this agreement.

**Utility Charges/Program Cost:** Your utility will charge Santanna for retail program-related charges relative to your account and usage. Santanna will pass all monthly program-related charges to you. All utility related distribution charges and taxes are your responsibility.

**Quantity:** You will be charged for the volume of gas consumed, according to your meter reading as reported by your utility, plus unaccounted-for gas / fuel (F&S) charges.

**Agency:** You appoint Santanna as your agent for the purposes of securing your natural gas supply and grant Santanna authorization to access your utility account information, transcripts, and payment history. You also appoint Santanna as your agent for the purpose of enrolling, servicing and billing you for any products or services other than natural gas offered by or through Santanna, if you choose such products or services in the future, and you authorize Santanna to bill you for such products or services on your monthly utility bill. Santanna reserves the right to assign this agreement upon written notification. You shall not assign this Agreement without the express, written consent of Santanna.

**Change in Law or Regulation:** In the event that any new, or any change in existing, statute, rule, regulation, order or other law or procedure or tariff promulgated by any government authority or gas utility, alters Santanna's costs to perform or its economic returns under this Agreement, Santanna may revise the pricing under this Agreement to eliminate the impact of such change.

**Limit of Liability & Force Majeure:** Certain causes and events out of control of Santanna (called Force Majeure events) may result in interruptions in service and affect the price until the results of the causes and events are corrected. Santanna will not be liable for the results of any such interruptions or price changes caused by Force Majeure events, including but not limited to acts of God, catastrophic weather events, acts of any governmental authority, accidents, strikes, labor disputes, changes in laws, rules or regulation by any governmental authority, or any cause beyond Santanna's control. Santanna makes no representations or warranties other than those expressly set forth in this Agreement, and expressly disclaims all other warranties, express or implied, including merchantability and fitness for a particular purpose.

**Yes, Please Enroll me in the Santanna Program!**

Name (First Name/Last Name): James McDonald

Business/Company Name: Village of Lake Villa

Bill/Mailing Address: PO Box 519 65 Cedar Ave

City Lake Villa State IL Zip 60046

Phone: ( 847 ) 356 -6100 Fax: ( ) - Email: jmcDonald@lake-villa.org

Account #: See Multiple Account Sheet Last 4 Digits SSN#: N/A

Last Billed Usage: \_\_\_\_\_

By signing this agreement, I/my company agree(s) to buy my/my company's natural gas commodity requirements from Santanna Energy Services. This Agreement is with a certified alternative gas supplier, **NOT** the local Gas Utility. I have read and agree to the terms and conditions of this Gas Commercial Sales Agreement and acknowledge receipt of a copy of the same.

Authorized Signature: [Signature]

Date: 10 / 17 / 22

Your enrollment is subject to approval by Santanna Energy Services.





## Letter of Agency

### Customer Authorization for Change in Natural Gas Service Provider to Santanna Energy Services

By accepting this Letter of Agency, I understand and affirm the following:

1. I agree to buy my natural gas commodity requirements from Santanna Energy Services ("SES"). I affirm that I am authorized to change my natural gas service from my current provider to SES. I appoint SES as my agent for the purposes of securing my natural gas supply, and I grant SES authorization to use my enrollment information for billing, correspondence, and access to my natural gas utility usage history. My natural gas utility is Nicor Gas.
2. I affirm that the terms and conditions and nature of service, including the rate to be provided to me have been clearly and conspicuously disclosed to me in the Gas Sales Agreement document. I affirm that I have read this document and agree to the Terms and Conditions.
3. I affirm and understand that any natural gas service supplier selection that I choose may involve a charge to me for changing or cancelling my natural gas service if I am currently under contract with another provider.
4. I affirm that my correct and legal name and billing address for my account with SES is as listed below:

Customer Name: (Print) Village of Lake Villa - James McDonald

Mailing Address: PO Box 519, Lake Villa, IL 60046

Account Number: 14 Accounts on Multiple Account Page

Customer Signature: 

Date: 10/17/22

## Santanna Multiple Account Details Page

| UTILITY | Commodity | Account # or Customer Number | Service Address     | Billing Address                     |
|---------|-----------|------------------------------|---------------------|-------------------------------------|
| ✓       | ✓         | 72-12-25-8417 9              | 222 Oak Knoll Dr    | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 12-73-58-1000 9              | Ws Rt 21 S Burnett  | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 84-14-58-1000 2              | 57 Cedar Ave        | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 65-05-62-9693 5              | 485 N Milwaukee Ave | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 05-73-58-1000 3              | Es Oak Knoll Rd     | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 10-14-58-1000 7              | 65 Cedar Ave        | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 04-57-44-1000 9              | 129 Railroad Ave    | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 14-93-83-1000 1              | 222 Oak Knoll       | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 78-09-05-1000 5              | 725 E Grand Ave     | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 20-44-44-9454 4              | 141 Belmont Ave     | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 52-16-94-1000 9              | 910 Park Ave        | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 58-09-05-1000 7              | 129 Central Ave     | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 30-07-74-1000 6              | 1509 Oakland Dr     | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         | 68-09-05-1000 6              | 500 E Grand Ave #3  | PO Box 519 65 Cedar Ave. Lake Villa |
| ✓       | ✓         |                              |                     |                                     |
| ✓       | ✓         |                              |                     |                                     |

Contact Name: Mayor James McDonald

Initial and Date:

10-19-2022

Title: Village of Lake Villa

Address: 65 Cedar Ave

City: Lake Villa

State: Illinois

Zip: 60046







# **LAKE VILLA POLICE DEPARTMENT**

65 CEDAR AVENUE, LAKE VILLA, IL 60046

PHONE: (847) 356-6106 FAX: (847) 356-6103

**ROCHELLE TISINAI**  
**CHIEF OF POLICE**



**DATE:** October 21, 2022

**TO:** Michael Strong, Village Administrator

**FROM:** Rochelle Tisinai, Chief of Police

**RE:** Disposal of Surplus Property

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At the next board meeting on November 7<sup>th</sup>, I am requesting authorization from the Village Board to dispose of surplus Village property. We have a 2015 Dodge Charger AWD Police squad (#272) VIN # 2C3CDXKT0FH929485 that we plan to decommission and sell on Govdeals.

Please let me know if you need any additional information.

VILLAGE OF LAKE VILLA

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ORDINANCE NO. 2022-11-01

AN ORDINANCE AUTHORIZING  
THE SALE OF SURPLUS PERSONAL PROPERTY  
OWNED BY THE VILLAGE OF LAKE VILLA

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ADOPTED BY THE  
  
CORPORATE AUTHORITIES  
  
OF THE  
  
VILLAGE OF LAKE VILLA, ILLINOIS  
  
THIS 7<sup>TH</sup> DAY OF NOVEMBER, 2022

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Published in pamphlet form by the Corporate Authorities of the Village of Lake Villa, Lake County, Illinois, this 7th day of November, 2022.

AN ORDINANCE AUTHORIZING  
THE SALE OF SURPLUS PERSONAL PROPERTY  
OWNED BY THE VILLAGE OF LAKE VILLA

WHEREAS, the Village of Lake Villa, Lake County, Illinois (“the Village”) is authorized by 65 ILCS 5/11-76-4 to sell, by various means, surplus personal property which has been determined by a three-fourths vote of the Corporate Authorities of the Village to no longer be necessary or useful to the Village; and

WHEREAS, in the opinion of at least three-fourths of the Corporate Authorities of the Village, it is no longer necessary, useful, or in the best interest of the Village to retain ownership of the surplus personal property hereinafter described; and

WHEREAS, it has been determined by the Mayor and Board of Trustees of the Village to sell said surplus personal property by an on-line auction service for government property or by a private negotiated sale, without advertising for bids:

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Lake Villa, Lake County, Illinois, that:

SECTION 1: Pursuant to Chapter 65 ILCS 5/11-76-4 of the Illinois Municipal Code, the Corporate Authorities of the Village find that the following described items of personal property now owned by the Village are no longer necessary or useful to the Village, and the best interests of the Village will be served by the sale thereof, but such sale shall be at not less than the minimum sales prices specified, if any, as set forth below:

| <u>DESCRIPTION OF VEHICLE</u>          | <u>V.I.N. OR<br/>SERIAL NUMBER</u> | <u>MINIMUM<br/>SALES<br/>PRICE,<br/>IF ANY</u> | <u>METHOD(S) OF<br/>SALE</u> |
|--|------------------------------------|--|------------------------------|
| 2015 Dodge Charger AWD<br>Police Squad | 2C3CDZKT0FH929485                  | N/A  | Auction                      |

All sales shall be pursuant to a Bill of Sale which indicates that the sales are “AS IS, EXCLUDING ANY WARRANTIES”.

SECTION 2: The Mayor, or his designee, is hereby authorized to direct the sale of the aforementioned personal property through one or more means as specified above as determined by the Mayor, or his designee, and is further authorized to take all steps necessary and/or appropriate to effectuate and implement such sales consistent with the terms and conditions of this Ordinance:

- A. The Mayor, or the Village Administrator, as his designee, are authorized and directed to sell each such item of surplus property by the means specified above.
- B. No bid or offer shall be accepted for the sale of an item of personal property which is less than the minimum required bid price, if any.
- C. Upon payment in full of the agreed price for each said item of personal property, the Mayor, or the Village Administrator, as his designee, is authorized to convey and transfer the title and ownership of said personal property to the purchaser.
- D. Payment in full of the purchase price shall be made directly to the Village by bank check or money order.

SECTION 3: If any section, subsection, paragraph, sentence, clause or phrase of this Ordinance or any part thereof is, for any reason, held to be unconstitutional or invalid or ineffective by any court of competent jurisdiction, such decision shall not affect the validity or effectiveness of the remaining portions of this Ordinance, or any part thereof. The Corporate

Authorities hereby declare that they would have passed each section, subsection, subdivision, paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional, invalid or ineffective.

SECTION 4: This Ordinance shall be in full force and effect from and after its passage by at least three-fourths of all the Corporate Authorities, and approval in the manner provided by law.

Passed by the Corporate Authorities on November 7th, 2022, on a roll call vote as follows:

AYES: Trustees

NAYS:

ABSENT:

ABSTAIN:

Approved by the Mayor on November 7th, 2022.

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James McDonald, Mayor  
Village of Lake Villa

ATTEST:

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Mary Konrad,  
Village Clerk

**Village of Lake Villa  
Tax Increment Financing Incentive Program**

**TIF Financial Assistance Application Form**

Note that applications must be reviewed and approved before any project commences. Costs incurred by the applicant or developer prior to approval are not eligible for TIF funds. If there are significant changes in the scope of the project after an application has been approved, the applicant must re-apply to include the scope of the new project.

**Applicant Information**

Company Name: Crazee Ice Years in Business: 1.5

Business Form: Corporation: ☒ Partnership: ☐ Sole Proprietorship: ☐

State of Incorporation: LLC

Do any elected and/or appointed official, employees or agents of the Village hold any interest in the development project?

☐ Yes ☒ No

Contact Person/Title: Keith Brown

Address: 6615 Grand Ave Ste 210

City: Gurnee State: IL Zip Code: 60031

Office Phone: 224-326-3200 Alternate Phone: 414-213-7785 Fax: \_\_\_\_\_

Email Address: crazee@crazeeice.com

**Building and Property Information**

Building Name: Lake Plaza

Building Address: 200 N Milwaukee Ave, Lake Villa, IL 60046

How is the title to the property held?

☐ Individual ☐ Corporation ☐ Land Trust  
☐ Partnership ☒ Limited Liability Company ☐ Other: \_\_\_\_\_

Name(s) of Property Owners: 206 N Milwaukee Ave, Lake Villa, IL 60041

Owner's Phone Number: 224-444-8653 Dr. Matar Ndiaye (owner)

Property Index Number(s): 02-33-304-021

**Village of Lake Villa  
Tax Increment Financing Incentive Program**

|                         | Total       | Addressed By Project |
|-------------------------|-------------|----------------------|
| Site Square Footage     | 987 sq ft   |                      |
| Building Square Footage | 8,000 sq ft | 987 sq ft            |
| Total Floors            | 1           | 1                    |

**Project Information**

Current Use(s):

Currently the location had been vacant and was recently acquired by Crazee Ice under a 3-year lease. Permits have been pulled and contractors have been acquired to begin construction once funding is secured.

General Project Description:

Electrical (install outlets, circuit breaker, upgrade ceiling ballast to LED, install digital sign board, outdoor lighted building sign, street sign, interior and exterior window lighting. Construction cost - build back and front counter, storage room wall, and door, framing for storage room door, replace front door, and lock window bench and window trim. Plumbing - run new plumbing lines for hand washing sinks, 3 compartment sink and mop sink. Install grease trap, install 40 gallon water heater, install dipping well line. Flooring - buff and repair floor, install new flooring. Restroom - new sink, repair wall, utility space build out, painting and floor, new ceiling light and fan. Interior signage - wall signage, selfie wall, counter signage. Painting - front/back retail space, office/storage, custom logo wall design. Advertising and marketing,

***\*\* Please attach a Preliminary Site Plan or Layout of the development project and property\*\****

Total Project Cost: \$ 89,250 Amount of TIF Assistance Requested: \$ 81,250

***\*\*Please attach an itemized project budget with your project narrative\*\****

Sources of Funding:

|                             |             |
|-----------------------------|-------------|
| Amount Financed             | \$ 0        |
| Equity Contribution         | \$ 0        |
| Other Sources: (identify)   | \$see below |
| 1.Sales from Pop Ups        | \$ 5,000    |
| 2.Sales from Private Events | \$2,000     |
| 3.Sales from Fundraisers    | \$1,000     |
| Total                       | \$8,000     |

Project Financing:

☐

Bank

☒

Other: Self Financed

☐

Private



**Village of Lake Villa  
Tax Increment Financing Incentive Program**

Bank Name: US Bank  
Bank Address: 6589 Grand Ave, Gurnee IL 60031  
Bank Contact: Personal Banking Department  
Contact Phone Number: 847-596-9061  
Escrow Agent (If Applicable): N/A  
Escrow Institution: N/A  
Institution Address: N/A  
gent Phone Number: N/A

**Proposed Project Timeline**

Date of Construction: Remodel timeline 1-2 months  
Date of Completion: 1-2 months from start

**Community Impact**

Will the project create new jobs that can employ local residents?

☒

Yes

☐

No

Will the project provide goods and services not immediately available to the community?

☒

Yes

☐

No

If yes, please explain:

Crazee Ice is a dairy free, gluten free, vegan friendly frozen treat that caters to individuals with special dietary restrictions. Families can enjoy a frozen treat together at one place which accommodates various dietary needs. In addition to our signature frozen treats, we will also have a rotating menu offer various seasonal treats, sandwiches, soups and other light food items and beverages.

**Certification by Applicant**

The applicant certifies that it will comply with all of the rules, regulations and ordinances of the Village of Lake Villa. Applicant hereby certifies that all information contained above and in exhibits attached hereto is true to his/her best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the Village of Lake Villa, Illinois.

Date Completed: 10/10/2023

Signature: Kathy M. Shaw

## Project Narrative for the Development Project

CRAZEE ICE  
200 N. Milwaukee Ave  
Lake Villa, IL 60046  
Keith Brown  
224-326-3200  
[crazeec@crazeecice.com](mailto:crazeec@crazeecice.com)

1. **Brief Description of Project:** 200 N Milwaukee Ave, Lake Villa, IL 60046, 987 square feet. This space will be used as a food/retail space. The scope of improvements include: electrical upgrades, install new plumbing lines, replace flooring, replace drop ceiling, upgrade lighting, build counters, frame out and build walls to separate retail space from prep/storage area,
2. **Background on Company and Developers:** Due to budgetary constraints, we will be utilizing small/independent individuals who have 20+ years of experience in skilled trades. These individuals came highly recommended by other local business owners. We will be contracting services from a builder, electrician and a plumber. Contact information available upon request.
3. **Name and Address of Property Owner:** Dr Matar Ndiaye (phone) 224-444-8653 (fax) 224-444-8655
4. **Detailed development Project Budget:** See attachment
5. **Amount of TIF Assistance required and itemized list of TIF eligible costs:** \$86,000 see attachment for details
6. **Project Timetable and Schedule:** 60-90 days from funding approval
7. **Preliminary Site Plan or Layout of the Development project and property:** Attached
8. **Copy of latest property tax statement:** N/A This is a leased space
9. **Job estimates and payroll estimates:** Crazee Ice is Family owned and operated. Summer employment opportunities will be available to teens and young adults.
10. **Other public economic benefits including sales tax projections, job training:**  
Crazee Ice will bring additional business and visitors to the area by catering to those with special dietary restrictions such as dairy-free, gluten-free and vegan friendly which will economically benefit Lake Villa as a whole. Sales tax revenue would be generated through increased visitors to Crazee Ice and other businesses in the area. Crazee Ice would be available as a guide and mentor to other entrepreneurs or small business owners who need advice and guidance on starting their own business in Lake Villa.

## **Project Narrative for the Development Project Budget & TIF Eligible Costs**

**CRAZEE ICE**  
200 N. Milwaukee Ave  
Lake Villa, IL 60046  
Keith Brown  
224-326-3200  
[crazee@crazeeeice.com](mailto:crazee@crazeeeice.com)

### **TIF Eligible Costs**

#### **Cost of Redevelopment::**

Electrical Upgrade: (Adding outlets, circuit breaker) \$14,500

Plumbing Upgrades: (2 hand washing sinks, [1] 3-compartment sink, 1 mop sink, grease trap line, Upgrade to 40 gallon water heater, install dipping well line, \$11,650.00

Bathroom Upgrades: (New sink, wall patching, utility space build out, painting, flooring) \$9,000

Door & Locks: (Replace front door and lock, replace back lock) \$6,500

Painting: (Retail space, back office and storage space, custom logo) \$5,600

Flooring: (Remove carpet, buff and repair flooring, replace where necessary) \$5,000

Interior Lighting & Ceiling (Upgrade lighting ballasts to Energy Efficient and replace Ceiling tiles) \$12,000

Outdoor Signage: (Lighted Sign above window, window decals, street signs, parking signs) \$6,000

Interior Signage (Wall Signage, Digital Sign board, Selfie Wall, Counter Signage) \$8,000

Construction Costs: (Build back/front counter, storage room wall and framing for door, replace front door, window bench, add window trim) (\$16,000)

**Total Cost of Redevelopment: \$89,250**

**Cost of Business Operations**

Monthly Lease Payments (\$1,000) Annual \$12,000

Monthly Electric Bill (\$200) Annual \$2,400

Quarterly Water Bill (\$125) Annual \$500

Monthly Trash Removal - Dumpster (\$125) Annual \$1,500

Monthly Business Insurance (\$425) Annual \$5,100

Monthly Internet & Landline Phone (\$100) \$1,200

Quickbooks Accounting & Credit Card Charges Monthly (\$150) \$1,800

Accounting & Tax Services (Annual) \$4,500

(2) Part-time Employees \$15.00 per hour (30 hrs per week) \$1,800 Annual \$46,800

Entertainment Cost for Promotional Events Monthly (\$200) Annual \$2,400

Travel Expenses for Trade Shows & Business Development (Annual) \$4,500

Training and Professional Development (Annual) \$3,000

**Total Cost for Business Operations: \$72,200**

October 17, 2022

**Re: Letter of Support for TIF Funding for Crazee Ice**

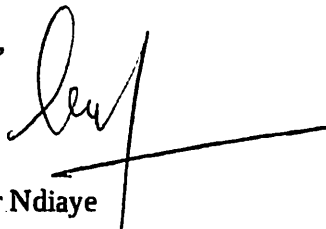
**From: Dr. Matar Ndiaye (Property Owner)**  
**Property Index Number: 02-33-304-021**

Please accept this letter of support as acknowledgement for the redevelopment of the property at 200 N Milwaukee Ave. I support Crazee Ice in their application for the TIF Incentive Program of Lake Villa. Per Crazee Ice, the redevelopment and upgrades listed below are within scope of the TIF guidelines for funding.

**Scope of development project:** build-out of retail space, run new plumbing lines, electrical upgrades, flooring upgrades, replace drop ceiling, update the restroom and install new sinks and electrical fixtures that are FDA compliant and necessary for the foodservice industry.

If you require more information regarding my support in the project, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matar', followed by a long horizontal line extending to the right.

**Dr. Matar Ndiaye**  
**Owner**  
**224-444-8653**

## STORE LEASE FOR PREMISES AT: 200 N. Milwaukee Avenue, LAKE VILLA, IL 60046

This lease, dated the 6<sup>th</sup> day of May 2022 between ROKHAYA'S LLC, of 208 N Milwaukee avenue lake villa, IL 60046 hereinafter referred to as the lessor, and \_Keith Brown and Jonasha Brown 2810 W Grandville Ave., Apt 308 Waukegan, IL 60085\_ herein after referred to as the lessee,

WITNESSETH: That the lessor hereby demises and leases unto the Lessee, and the Lessee hereby hires and takes from the Lessor for the term and upon the rentals hereinafter specified, the premises described as follows, situated in the village of lake villa county of lake and State of Illinois. Said Premises to be used only for the purpose of operating \_Smoothie Cafe \_ , and not to indulge in any activity that would be in competition with the other tenants. Premises: 200 N Milwaukee Avenue, Lake Villa, Illinois 60046.

The term of this demise shall be for \_3 years and 2 months; beginning \_May 9, 2022\_ and ending \_June 30, 2025\_

The base rent for the first year will be Nine Hundred Seventy Five Dollars and Zero Cents (\$975.00) per month. The months of May 2022 and June 2022, will be at no charge. The first rent payment will be due on July 1, 2022 prorated in the amount of \$771.64 August 2022 rent will be paid at lease signing. The total rent for the first year will be \$1,028.85 per month.

The base rent for subsequent years will be increased by 3% per year plus the possibility of additional rents as follows:

**Additional Rent:** It is understood that general taxes are assessed against the demised Premises under the County

Assessor's permanent index # 02-33-304-015, #02-33-3040020, #02-33-304-021, and # 02-33-304-022. It is also understood by the parties hereto that the Lessee shall pay to the Lessor as additional rent, the amount by which the taxes assessed against the demised.

This amount will be pro-rated and included with the monthly rent payment if and when such increase may occur. Payment of such additional rent shall be prorated on a monthly basis and thereby included with the monthly rental payment. The Lessor shall furnish proof of each installment bill from the County Assessor.

**Additional Rent Common Area Maintenance.** As the premises occupies \_12%\_ of the total building, Lessee is responsible for payment of 12% of the cost of grass cutting, snow removal, parking area sealcoating, and electric expense to operate the mercury vapor security lights.

This additional rent will be pro-rated and included in the monthly rent payments commencing \_May 1, 2022\_ for each year of the Lease.

The said rent is to be payable monthly in advance on the first day of each calendar month for the term hereof at the office of the Lessor or as may be otherwise directed by the Lessor in writing. For the purposes of the Lease, any rent payments received by the Lessor after the fifth day of each calendar month will be considered to be past due.

If Lessee shall fail to pay, when same is due and payable before the fifth day of each calendar month, any rent or any additional rent, such unpaid amount shall bear interest for the due date thereof to the date of payment at the rate of two percentage points (2%) over the annual corporate base rate of interest charged by chase Bank.

**Security Deposit:** The Lessee has deposited the sum of \_\$1,028.85\_ which is to be retained by the Lessor to secure the faithful performance of the Lessee of all the terms, covenants, conditions of this Lease. If all rent and other sums due to the Lessor from the Lessee have been paid upon expiration of the Lease, then after possession of the Premises has been surrendered to the Lessor, said Security Deposit shall be promptly returned by the Lessor to the Lessee. THE ABOVE LETTING IS UPON THE FOLLOWING CONDITIONS:

**1 RENT:** Lessee shall pay Lessor or Lessors agent as rent for the Premises the sum stated above, monthly in advance. Until termination of the Lease, at Lessor's address stated above or such other address as Lessor may designate in writing.

**2 WATER, GAS AND ELECTRIC CHARGES.** Lessee will pay, in addition to the rent above specified, all water rents, gas and electric light and power bills taxed, levied or charged on the Premises, for and during the time for which the lease is granted and in case said water rents and bills for gas, electric light and power shall not be paid when due, Lessor shall have the right to pay the same, which amounts so paid, together with any sums paid by Lessor to keep the Premises in a clean and healthy condition, as herein specified, are declared to so much additional rent and payable with the installment of rent next due thereafter.

**3 SUBLETTING; ASSIGNMENT.** The Lessee shall not submit the demised premises nor any portion thereof, nor shall this Lease be assigned by the Lessee without the prior written consent of the Lessor endorsed hereon which consent will not be unreasonably withheld. The Premises shall not be sublet in whole or in part to any person other than the Lessee and the Lessee shall not assign this Lease without in each case the consent in writing of Lessor first had and obtained; nor permit to take place by any act or default of himself or any person within his control any transfer by operation of law of the Lessee's interest created hereby; nor offer for Lease or sublease the Premises, nor any portion thereof, by placing notices or signs of "To Let", or any other similar sign or notice in any place, nor by advertising the same in any newspaper or place or manner whatsoever without, in each case, the consent in writing of the Lessor first had and obtained. If the Lessee shall make an

assignment for the benefit of creditors, or shall be adjudged a bankrupt, the Lessor may terminate this Lease, and in such event the Lessee shall at once pay the Lessor a sum of money equal to the entire amount of rent reserved by this Lease for the then unexpired portion of the term hereby created, as liquidated damages.

4. **LESSEE NOT TO MISUSE.** Lessee will not permit any unlawful or immoral practice, with or without his knowledge or consent, to be committed or carried on in the Premises by himself or by any other person. Lessee will not allow the Premises to be used for any purpose that will increase the rate of insurance thereon, nor for any purpose other than that herein specified. Lessee will not keep or use or permit to be kept or used in or on the Premises or any place contiguous thereto any flammable fluids or explosives, without the written permission of Lessor first had and obtained. Lessee will not load floors beyond the floor load rating prescribed by applicable municipal ordinances. Lessee will not use or allow the use of the Premises for any purpose whatsoever that will injure the reputation of the Premises or of the building of which they are a part.

5. **CONDITION ON POSSESSION.** The Lessee has examined the demised premises and accepts them in their present condition (except as otherwise expressly provided herein) and without any representations on the part of the Lessor or its agents as to the present or future condition of said premises. No agreements or promises to decorate, alter, repair or improve the Premises have been made by the Lessor or his agent prior to or at the execution of this Lease that are not herein expressed.

6. **REPAIRS AND MAINTENANCE.** The Lessee shall keep the demised premises in good condition, and shall renovate, paint, and renovate said premises as may be necessary to keep them in repair and good appearance. The Lessee shall quit and surrender the premises at the end of the demised term in as good condition as the reasonable use thereof will permit. The Lessee shall not make any alterations, additions, or improvements to said premises without the prior written consent of the Lessor. All erections, alterations, additions, and improvements, whether temporary or permanent in character, which may be made upon the premises either by the Lessor or the Lessee, except furniture or movable trade fixtures in stalled at the expense of the Lessee, shall be the property of the Lessor and shall remain upon and be surrendered with the premises as a part thereof at the termination of this Lease, without compensation to the Lessee (The Lessee further agrees to keep said premises and all parts thereof in a clean and sanitary condition and free from trash, inflammable material and other objectionable matter. The Lessee further agrees to keep the sidewalks in front of the demised premises clean and free of obstructions, snow, and ice. If, however, the Premises shall not thus be kept in good repair and in a clean, slightly, and healthful condition by the Lessee, as aforesaid; the Lessor may enter the same, himself or his agents, servants or employees, without such entering causing or constituting a termination of this Lease or an interference with the possession of the Premises by the Lessee, and the Lessor may replace the same in the same condition of repair, cleanliness, healthfulness and cleanliness as existed at the execution hereof, and the Lessee agrees to pay the Lessor, in addition to the rent hereby reserved, the expenses of the Lessor in thus replacing the Premises in that condition. The Lessee shall not cause or permit any waste, misuse or neglect of the water, or of the water, gas, or electric fixtures. The Lessee shall not

7. **ACCESS TO PREMISES.** The Lessee shall allow the Lessor or any person authorized by the Lessor free access to the Premises for the purpose of examining or exhibiting the same, or to make any repairs or alterations thereof which the Lessor may see fit to make, and the Lessee will allow the Lessor to have placed upon the Premises at appropriate times notices of "For Sale" and "For Rent", and the Lessee will cooperate and not interfere with the same.

8. **NON-LIABILITY OF LESSOR.** Except as provided by Illinois statute, the Lessor shall not be liable to the Lessee for any damage or injury to him or his property occasioned by the failure of the Lessor to keep the Premises in repair, and shall not be liable for any injury done or occasioned by wind or by or from any defect of plumbing, electric wiring or of insulation thereof, gas pipes, water pipes, or steam pipes, or from broken stairs, railings or walks, or from the backing up of any sewer pipe or downspout, or from the bursting, leaking or running of any tank, tub, washstand, water closet or waste pipe, drain, or any other pipe or tank in, upon or about the Premises or the building of which they are a part nor from the escape of steam or hot water from any radiator, it being agreed that said radiators are under the control of the Lessee, nor for any such damage or injury occasioned by water, snow or ice being upon or coming through the roof, skylight, trap door, stairs, walks or any other place upon or near the Premises, or otherwise, nor for any such damage or injury done or occasioned by the falling of any fixture, plaster or stucco, nor for any damage or injury arising from any act, omission or negligence of the Lessee or of other persons, occupants of the same building or of adjoining or contiguous buildings or of owner of adjacent or contiguous property, or of the Lessor's agents or the Lessor herself/himself, all claims for any such damage or injury being hereby expressly waived by the Lessee.

9. **RESTRICTIONS (SIGNS, ALTERATIONS, FIXTURES).** Lessee shall not attach, affix, or exhibit or permit to be attached, affixed or exhibited, except by Lessor or his agent, any articles of permanent character or any sign, attached or detached, with any writing or printing thereon, to any window, floor, ceiling, door or wall in any place in or about the Premises, or upon any of the appurtenances thereto, without in each case the written consent of Lessor, first had and obtained, which consent will not be unreasonably withheld; and shall not commit or suffer any waste in or about said Premises; and shall make no changes or alterations in the Premises by the erection of partitions or the papering of walls, or otherwise, without the consent in writing of Lessor, and in case Lessee shall affix additional locks or bolts on doors or windows, or shall place in the Premises lighting fixtures or any fixtures of any kind, without the consent of Lessor first had and obtained, such locks, bolts and fixtures shall remain for the benefit of the Lessor, and without expense of removal or maintenance to Lessor, Lessor shall have the privilege of retaining the same, if she/he desires. If she/he does not desire to retain the same, she/he may remove and store the same, and Lessee agrees to pay the expense of removal and storage.

(page 2 of 8)



thereof. The provisions of this paragraph shall not, however, apply to Lessee's trade fixtures, equipment, and movable furniture. Lessee may at his expense install an outside awning to the face brick of the building in compliance with the building code of Lake County providing nothing enters nor touches the roof or the vinyl fascia. However, upon termination of this Lease, Lessee agrees to restore the resulting alteration to its present condition. Please note, it is not sure if it is even possible to safely secure an awning due to the close proximity of the new vinyl fascia.

10. HEAT. Where building is equipped for the purpose, Lessor shall furnish to Lessee a reasonable amount of heat from October 1 to May 1, whenever in Lessor's judgment necessary for comfortable use of the Premises, during customary business hours (excluding Sundays and holidays), but not earlier than 8 a.m. nor later than 6 p.m. unless specifically stated herein. Lessor does not warrant that heating service will be free from interruptions caused by strike, accident, or other causes beyond the reasonable control of Lessor, or by removal or repair of the heating apparatus in the building. Any such interruption shall not be deemed an eviction or disturbance of Lessee's use and possession of the Premises, nor render Lessor liable to Lessee in damages. All claims against Lessor for injury or damage arising from failure to furnish heat are hereby expressly waived by Lessee.

11. FIRE AND CASUALTY. In case the Premises shall be rendered untenable by fire, explosion or other casualty, Lessor may, at her/his option, terminate this lease or repair the Premises within sixty days. If Lessor does not repair the Premises within said time, or the building containing the Premises shall have been wholly destroyed, the term hereby created shall cease and terminate.

12. TERMINATION; HOLDING OVER. At the termination of the term of this lease, by lapse of time or otherwise, Lessee will yield up immediate possession of the Premises to Lessor, in good condition and repair, loss by fire and ordinary wear and tear excepted, and will return the keys thereto to Lessor at the place of payment of rent. If Lessee retains possession of the Premises or any part thereof after the termination of the term by lapse of time or otherwise, then Lessor may at its option with thirty days after termination of the term serve written notice upon Lessee that such holding over constitutes either (a) renewal of this lease for one year, and from year to year thereafter, at 150% the monthly rental (computed on an annual basis) specified in Section 1, or (b) creation of a month to month tenancy, upon the terms of this lease except at 150% the monthly rental specified in Section 1, or (c) creation of a tenancy at sufferance, at a rental of 150% the monthly rent specified in Section 1 to be prorated on a per diem basis, for the time Lessee remains in possession. If no such written notice is served then a tenancy at sufferance with rental as stated at (c) shall have been created. Lessee shall also pay to Lessor all damages sustained by Lessor resulting from retention of possession by Lessee. The provisions of this paragraph shall not constitute a waiver by Lessor of any right of re-entry as hereinafter set forth; nor shall receipt of any rent or any other act in apparent affirmation of tenancy operate as a waiver of the right to terminate this lease for a breach of any of the covenants herein.

13. LESSOR'S REMEDIES. If Lessee shall vacate or abandon the Premises or permit the same to remain vacant or unoccupied for a period of ten days, or in case of the non-payment of the rent reserved hereby, or any part thereof, or of the breach of any covenant in this lease contained, Lessee's right to the possession of the Premises (thereupon shall terminate with or (to the extent permitted by law) without any notice or demand whatsoever, and the mere retention of possession thereafter by Lessee shall constitute a forcible detainer of the Premises; and if the Lessor so elects, but not otherwise, and with or without notice of such election or any notice or demand whatsoever, this lease shall thereupon terminate, and upon the termination of Lessee's right of possession, as aforesaid, whether this lease be terminated or not, Lessor agrees to surrender possession of the Premises immediately, without the receipt of any demand for rent, notice to quit or demand for possession of the Premises whatsoever, and hereby grants to Lessor full and free license to enter into and upon the Premises or any part thereof, to take possession thereof with or (to the extent permitted by law) without process of law, and to expel and to remove Lessee or any other person who may be occupying the Premises or any part thereof, and Lessor may use such force in and about expelling Lessee and other persons as may be reasonably be necessary, and Lessor may possess himself of the Premises as of his former estate, but such entry of the Premises shall not constitute a trespass or forcible entry or detainer, nor shall it cause a forfeiture of rents due by virtue thereof, nor a waiver of any covenant, agreement, or promise in this lease contained, to be performed by Lessee. Lessee hereby waives all notice of any election, made by Lessor hereunder, demand for rent, notice to quit, demand for possession, and any and all notices and demand whatsoever, of any and every nature, which may or shall be required by any statute of this state relating to forcible entry or detainer, or to landlord and tenant, or any other statute, or by the common law, during the term of this lease or any extension thereof. The acceptance of rent, whether in a single instance or repeatedly, after it falls due, or after knowledge of any breach hereof by Lessee, or the giving or making of any notice or demand, whether according to any statutory provision or not, or any act or series of acts except an express written waiver, shall not be construed as a waiver of Lessor's rights to a quit without notice or demand or of any other right hereby given Lessor, or as an election not to proceed under the provisions of this lease.

14. RIGHT TO RELET. If Lessee's right to the possession of the Premises shall be terminated in any way, the Premises, or any part thereof, may, but need not (except as provided by Illinois statute), be relet by Lessor, for the account and benefit of Lessee, for such rent and upon such terms and to such person or persons and for such period or periods as may seem fit to Lessor, but Lessor shall not be required to accept or receive any tenant offered by Lessee, nor to do any act whatsoever or exercise any diligence whatsoever, in or about the procuring of any care or diligence by Lessor in the reletting thereof; and if a sufficient sum shall not be received from such reletting to satisfy the rent hereby reserved, after paying the expenses of reletting and collection, including commissions to agents, and including as expenses of redecorating. Lessee agrees to pay and satisfy all deficiency; but the acceptance of a tenant by Lessor, in place of Lessee, shall not operate as a cancellation

thereof, nor to release Lessee from the performance of any covenant, promise or agreement herein contained, and performance by any substituted tenant by the payment of rent, or otherwise, shall constitute only satisfaction pro tanto of the obligation of Lessee arising hereunder.

15. **COSTS AND FEES.** Lessee shall pay upon demand all Lessor's costs, charges and expenses, including fees of attorneys, agents, and others retained by Lessor incurred in enforcing any of the obligations of Lessee under this lease or in any litigation, negotiation or transaction in which Lessor shall, without Lessor's fault become involved through or on account of this lease.

16. **CONFESSION OF JUDGMENT.** Lessee hereby irrevocably constitutes and appoints any attorney of any court of record in this State, to be her true and lawful attorney for her and in her name and stead, to enter her appearance in any suit or suits that may be brought in any court in this State at any time when any money is due hereunder for rent or otherwise, to waive the issuing of process and service thereof and trial by jury or otherwise, and to confess a judgment or judgments for such money so due and for costs of suit and for reasonable attorney's fees in favor of Lessor, and to release all errors that may occur or intervene in such proceedings, including the issuance of execution upon any such judgment, and to stipulate that no writ of error or appeal shall be prosecuted from such judgment or judgments, nor any bill in equity filed, nor any proceedings of any kind taken in law or equity to interfere in any way with the operation of such judgment or judgments or of execution issued thereon and to consent that execution may immediately issue thereon.

17. **LESSOR'S LIEN.** Lessor shall have a first lien upon the interest of Lessee under this lease, to secure the payment of all moneys due under this lease, which lien may be foreclosed in equity at any time when money is overdue under this lease, and the Lessor shall be entitled to name a receiver of said leasehold interest, to be appointed in any such foreclosure proceeding, who shall take possession of said premises and who may retain the same under the orders of the court appointing him.

18. **REMOVAL OF OTHER LIENS.** In the event any lien upon Lessor's title results from any act or neglect of Lessee, and Lessee fails to remove said lien within ten days after Lessor's notice to do so, Lessor may remove the lien by paying the full amount thereof or otherwise and without any investigation or contest of the validity thereof, and Lessee shall pay Lessor upon request the amount paid out by Lessor in such behalf, including Lessor's costs, expenses and counsel fees.

19. **REMEDIES NOT EXCLUSIVE.** The obligation of Lessee to pay the rent reserved hereby during the balance of the term hereof, or during any extension thereof, shall not be deemed to be waived, released or terminated, nor shall the right and power to confess judgment given in paragraph 16 hereof be deemed to be waived or terminated by the service of any five-day notice, other notice to collect, demand for possession, or notice that the tenancy hereby created will be terminated on the date therein named, the institution of any action of forcible detainer or ejectment or any judgment for possession that may be rendered in such action or any other act resulting in the termination of Lessee's right to possession of the Premises. The Lessor may collect and receive any rent due from Lessee, and payment or receipt thereof shall not waive or affect a such notice, demand, suit or judgment or in any manner whatsoever waive, affect, change, modify or alter any rights or remedies which Lessor may have by virtue hereof.

20. **NOTICES.** Notices may be served on either party at the respective addresses given at the beginning of this lease, either (a) by delivering or causing to be delivered a written copy thereof, or (b) by sending a written copy thereof by United States certified or registered mail, postage prepaid, addressed to Lessor or Lessee at said respective addresses in which event the notice shall be deemed to have been served at the time the copy is mailed and postmarked.

21. **MISCELLANEOUS.** (a) Provisions typed on this lease and all riders attached to this lease and signed by Lessor and Lessee are hereby made a part of this lease. (b) Lessee shall keep and observe such reasonable rules and regulations now or hereafter required by Lessor, which may be necessary for the proper and orderly care of the building of which the Premises are a part. (c) All covenants, promises, representations and agreements herein contained shall be binding upon, apply and inure to the benefit of Lessor and Lessee and their respective heirs, legal representatives, successors and assigns. (d) The rights and remedies hereby created are cumulative and the use of one remedy shall not be taken to exclude or waive the right to the use of another. (e) The words "Lessor" and "Lessee" wherever used in this lease shall be construed to mean Lessors or Lessees in all cases where there is more than one Lessor or Lessee, and to apply to individuals, male or female, or the firms or corporations, as the same may be described as Lessor or Lessee herein, and the necessary grammatical changes shall be assumed in each case as though fully expressed.

If there is more than one Lessee the warrant of attorney in paragraph 16 is given jointly and severally and shall authorize the entry of appearance of, and waiver of issuance of process and trial by jury by, and confession of judgment against any one or more of such Lessees, and shall authorize the performance of every other act in the name of and on behalf of any one or more of such Lessees.

22. **SEVERABILITY.** If any clause, phrase, provision or portion of this lease or the application thereof to any person or circumstance shall be invalid or unenforceable under applicable law, such event shall not affect, impair or render invalid or unenforceable the remainder of this lease nor any other clause, phrase, provision or portion hereof, nor shall it affect the application of any clause, phrase provision or portion hereof to other persons or circumstances.

(page 4 of 5)

23. UPGRADE IN UTILITIES SERVICE. In the event that Lessee requires electrical power, in excess of that already provided at the Premises, or larger water and/or gas pipes it will be the responsibility of the Lessee to request in writing this need for additional capacity, and if approved by the Lessor, Lessee will agree to have the work performed at her own expense by a licensed contractor, and the work must meet the requirements of the local and county building codes.

24. MAINTENANCE OF HVAC. Lessee is responsible for the maintenance and semi-annual inspection of the HVAC system. If said maintenance is not performed within 2 weeks of the written request of Lessor, then Lessee agrees to reimburse the Lessor for the cost of the routine inspection and service of the HVAC system which must be done semi-annually. The maximum cost for this routine maintenance for which the Lessee will be responsible is \$150.00 once in the spring and once in the fall. The filter must be changed every 2 months by Lessee (or more frequently as necessary).

25. NON-PAYMENT OF RENT. The Lessee shall, without any previous demand therefor, pay to the Lessor, or its agent, the said rent at the times and in the manner above provided. In the event of the non-payment of said rent, or any installment thereof, at the times and in the manner above provided, and if the same shall remain in default for 30 days after becoming due, or if the Lessee shall be dispossessed for non-payment of rent, or if the leased premises shall be deserted or vacated, the Lessor or its agents shall have the right to and may enter the said premises as the agent of the Lessee either by force or otherwise, without being liable for any prosecution or damages therefor, and may relate the premises as agent of the Lessee and receive the rent therefor, upon such terms as shall be satisfactory to the Lessor, and all rights of the Lessee to repossess the premises under this lease shall be forfeited. Such re-entry by the Lessor shall not operate to release the Lessee from any rent to be paid or any covenants to be performed hereunder during the full term of this lease. For the purpose of reletting, the Lessor shall be authorized to make such repairs or alterations in or to the leased premises as may be necessary to place the same in good order and condition. The Lessee shall be liable to the Lessor for the cost of such repairs or alterations, and all expenses of such reletting. If the sum realized or to be realized from the reletting is insufficient to satisfy the monthly or term rent provided in this lease, the Lessor, at its option, may require the Lessee to pay such deficiency month by month. The Lessee shall not be entitled to any surplus accruing as a result of the reletting.

26. MECHANIC'S LIENS. In the event that any mechanics' lien is filed against the premises as a result of alterations, additions or improvements made by the Lessee, the Lessor, at its option, after thirty days' notice to the Lessee, may terminate this lease and may pay the said lien, without inquiring into the validity thereof, and the Lessee shall forthwith reimburse the Lessor the total expense incurred by the Lessor in discharging the said lien, as additional rent hereunder.

27. GLASS & LIABILITY COVERAGE. The Lessee agrees to replace at the Lessee's expense any and all glass which may become broken in and on the demised premises. Coverage for said expense is to be included in the Lessee's insurance policy for contents. In addition, Lessee is to deliver to Lessor a certificate of insurance for liability coverage in the amount of \$1,000,000/\$2,000,000 naming Lessor as an Additional Insured. A copy of said insurance policy is to be delivered to the Lessor on each anniversary of the Lease.

28. ADDITIONAL COST OF INSURANCE. The Lessee agrees that it will not keep, use, sell or offer for sale in or upon the Premises any article which may be prohibited by the standard form of fire and extended coverage insurance policy. Lessee agrees to pay any increase in premiums for fire and extended coverage insurance that may be charged during the term of this Lease on the amount of such insurance which may be carried by the Lessor on said Premises resulting from the type of merchandise sold and/or kept on the Premises whether or not the Lessee has consented to the same. In the event that additional insurance premiums are incurred for fire and extended coverage, these shall be payable by the Lessee within ten (10) days after receipt of notice.

29. CPI. The base rent payable hereunder shall be increased annually by 3% each year.

30. PARKING. Lessee shall be permitted to park his vehicles in the designated areas on the Premises and the extreme South end of the parking area to the extent permitted by the codes and regulations of the Village of Lake Villa and of Lake County.

### 31. RULES AND REGULATIONS

- |             |   |
|-------------|---|
| Trash       | 1. All garbage and refuse shall be kept in containers. Garbage and refuse containers are to be emptied regularly, and contents inviting to insects or vermin shall not be left overnight in the building. |
| Hallway     | 2. The interior hallway is not part of the rental premises but may be used to provide ingress and egress.   |
| Employees   | 3. Lessee and Lessee's employees shall park their vehicles only in those portions of the parking area designated for that purpose by Lessor.  |
| Temperature | 4. Lessee shall keep the Leased Premises at a temperature sufficiently warm to prevent freezing of water in the pipes and fixtures.   |
| Roof        | 5. Lessee shall not affix anything to the roof of the Leased Premises and shall not bore any holes through or in the roof or vinyl fascia for any purpose whatsoever.                                     |
| Sidewalk    | 6. Lessee shall be responsible to maintain in a safe condition and remove debris and snow and ice from the sidewalk in front of the Premises as provided by Paragraph 6 on page 2 of this Lease.          |

(page 5 of 6)

Lessee agrees to pay all utilities including gas, electric, and water upon signing the Lease and receiving the key to the Premises. Meter readings are to be ordered by the Lessee as soon as possible after the Lease signed.

WITNESS the hands and seals of the parties hereto, as of the Date of Lease stated above.

LESSOR

[Signature]  
(Date) 05/12/22

LESSEE : Please print or type name(s)

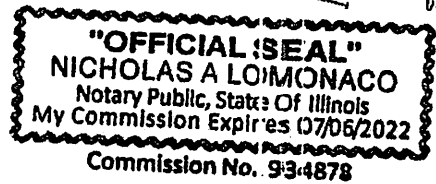
Below signature(s)

[Signature]

(Date) 05/11/22

[Signature]

(Date) 05/11/22



ASSIGNMENT BY LESSOR

On this \_\_\_\_\_, 2021, for value received, Lessor hereby transfers, assigns, and

Sets over to \_\_\_\_\_ all right, title and interest in and to the above Lease and the rent thereby reserved, except rent due and payable prior to \_\_\_\_\_, 2021.

\_\_\_\_\_  
(SEAL) \_\_\_\_\_ (SEAL)  
  
\_\_\_\_\_  
(SEAL) \_\_\_\_\_ (SEAL)

A RESOLUTION OF THE VILLAGE OF LAKE VILLA, LAKE COUNTY, ILLINOIS, TO  
AUTHORIZE THE REIMBURSEMENT OF BUSINESS DISTRICT PROJECT COSTS  
(*Crazee Ice*)

WHEREAS, the Village of Lake Villa, Lake County, Illinois (the “*Village*”), is a duly organized and validly existing municipality of the State of Illinois pursuant to the 1970 Illinois Constitution and the Illinois Municipal Code, as from time to time amended (65 ILCS 5/1-1-1, *et seq.*); and,

WHEREAS, the Mayor and Board of Trustees of the Village (the “*Corporate Authorities*”), pursuant to the Business District Development and Redevelopment Law of the State of Illinois, 65 ILCS 5/11-74.3-1 *et seq.*, as from time to time amended (the “*BDD Act*”) are empowered to undertake the development and redevelopment of business districts within its municipal limits which are in need of revitalization and to impose a retailer’s occupation tax and service occupation tax in an amount not to exceed one percent (1%) (“*BD Tax*”) if such districts are deemed to be “blighted,” as defined in the BDD Act; and,

WHEREAS, on September 14, 2016, pursuant to Ordinance No. 2016-09-01, the Corporate Authorities approved a redevelopment plan (the “*BD Plan*”) for an area designated as a business district to be known as the Village of Lake Villa Downtown Business District (the “*BD District*”), and imposed a BD Tax of one percent (1%) as authorized by the BDD Act (“*BDD Taxes*”), to pay costs incurred in connection with the planning, execution and implementation of the BD Plan; and,

WHEREAS, Keith Brown (the “*Developer*”) d/b/a Crazee Ice, operates a retail/food service establishment which is located on property within the BD District commonly known as 200 North Milwaukee Avenue, Lake Villa, Illinois (the “*Subject Property*”); and,

WHEREAS, the Developer has informed the Village that it is necessary to remodel the interior of the Subject Property (the “*Project*”) including electrical, plumbing, and mechanical upgrades along with other interior renovations (collectively, “*Business District Project Costs*”) for an estimated total amount of \$89,250 (the “*Estimated Project Costs*”) and has also informed the Village that the ability to undertake the Project requires financial assistance from the Village; and

WHEREAS, the Corporate Authorities have determined that the Project is in furtherance of the BD Plan as it will result in a necessary improvement to the Subject Property thereby increasing its value and better serve the business operating at the Subject Property.

WHEREAS, this Resolution is intended to commit a maximum of 25% of the Estimated Project Costs, not to exceed \$25,000 to the Developer as reimbursement for certain Business District Project Costs in accordance with the terms and conditions as hereinafter set forth.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Village of Lake Villa, Lake County, Illinois, as follows:

SECTION 1. That the above recitals are incorporated herein and made a part hereof.

SECTION 2. That the Village hereby agrees to reimburse the Developer for costs incurred in connection with the Project in an amount that is the lesser of 25% of the total cost of the project or \$25,000 to Keith Brown for Business District Project Costs incurred in connection with the Project is hereby approved upon satisfaction of the following conditions:

- A. Project receipts demonstrating each component of the Project has been paid in full; and
- B. Confirmation from the Village’s Building Department that the Project has been completed in accordance with all applicable Village Codes, Ordinances and Regulations and a Certificate of Occupancy has been issued.

SECTION 3. That this Resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED by the Mayor and Board of Trustees of the Village of Lake Villa, Lake County, Illinois, this 7<sup>th</sup> day of November, 2022.

AYES: Trustees:

NAYS:

ABSENT:

ABSTAIN:

Approved by the Mayor on November 7, 2022.

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James McDonald, Mayor  
Village of Lake Villa

ATTEST:

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Mary Konrad, Village Clerk

CERTIFICATION OF  
“AN ORDINANCE AMENDING  
THE ANNUAL APPROPRIATION FOR THE  
VILLAGE OF LAKE VILLA, LAKE COUNTY, ILLINOIS, FOR THE  
FISCAL YEAR COMMENCING ON THE 1<sup>ST</sup> DAY OF MAY, 2022 AND  
ENDING ON THE 30<sup>TH</sup> DAY OF APRIL, 2023  
TO PROVIDE FOR CERTAIN SUPPLEMENTAL APPROPRIATIONS”

I, Mary Konrad, Village Clerk and keeper of the Records of the Village of Lake Villa, DO HEREBY CERTIFY that the attached “AN ORDINANCE AMENDING THE ANNUAL APPROPRIATION FOR THE VILLAGE OF LAKE VILLA, LAKE COUNTY, ILLINOIS, FOR THE FISCAL YEAR COMMENCING ON THE 1<sup>ST</sup> DAY OF MAY, 2022 AND ENDING ON THE 30<sup>TH</sup> DAY OF APRIL, 2023 TO PROVIDE FOR CERTAIN SUPPLEMENTAL APPROPRIATIONS” (Ordinance No. 2022-11-02) is a true and correct copy of the Ordinance adopted by the Board on the 7<sup>th</sup> day of November, 2022.

Signed \_\_\_\_\_

Dated \_\_\_\_\_

I, Stacy Michael, Chief Fiscal Officer of the Village of Lake Villa, DO HEREBY CERTIFY that the attached is a true estimate of the revenues anticipated to be received by the Village of Lake Villa in the fiscal year commencing on the 1<sup>st</sup> day of May, 2022 and ending on the 30<sup>th</sup> day of April, 2023 for the funds indicated.

Signed \_\_\_\_\_

Dated \_\_\_\_\_



11/03/22

ORDINANCE NO 2022-11-02

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AN ORDINANCE AMENDING  
THE ANNUAL APPROPRIATION FOR THE VILLAGE OF LAKE VILLA, LAKE  
COUNTY, ILLINOIS, FOR THE FISCAL YEAR COMMENCING ON THE 1<sup>ST</sup> DAY  
OF MAY, 2022 AND ENDING ON THE 30<sup>TH</sup> DAY OF APRIL, 2023  
TO PROVIDE FOR CERTAIN SUPPLEMENTAL APPROPRIATIONS

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ADOPTED BY THE  
CORPORATE AUTHORITIES  
OF THE  
VILLAGE OF LAKE VILLA, ILLINOIS  
THIS 7<sup>th</sup> DAY OF NOVEMBER, 2022

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Published in pamphlet form by authority of the Corporate Authorities of the Village of  
Lake Villa, Lake County, Illinois this 7<sup>th</sup> day of November, 2022.

**ORDINANCE NO 2022-11-02**

**AN ORDINANCE AMENDING THE ANNUAL APPROPRIATION  
FOR THE VILLAGE OF LAKE VILLA, LAKE COUNTY, ILLINOIS  
FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF  
MAY, 2022, AND ENDING ON THE 30<sup>TH</sup> DAY OF APRIL, 2023  
TO PROVIDE FOR CERTAIN SUPPLEMENTAL APPROPRIATIONS**

WHEREAS, the Village of Lake Villa, Lake County, Illinois (the “Village”) provided notice and held a public hearing on June 6, 2022 for the adoption of its annual Appropriation Ordinance; and

WHEREAS, the Village adopted its annual Appropriation Ordinance, Ordinance No. 2022-06-01 on June 6, 2022 (the “Appropriation Ordinance”) for the fiscal year commencing on the 1<sup>st</sup> day of May, 2022 and ending on April 30, 2023 should be amended by providing for certain supplemental appropriations; and

WHEREAS, the Corporate Authorities of the Village wish to provide for certain supplemental appropriations as hereinafter set forth:

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Lake Villa, Lake County, Illinois, as follows:

SECTION 1: The Mayor and Board of Trustees hereby find that the recitals set forth above are true and correct and are incorporated into the text of this Ordinance as its findings to the same extent as if each such recital had been set forth herein in its entirety.

SECTION 2: The Village of Lake Villa Annual Appropriation Ordinance for the fiscal year beginning May 1, 2022 and ending April 30, 2023, Ordinance No. 2022-06-01, is hereby amended as follows:

|  | 2023              | NET CHANGE                      | 2022-2023                |
|--|-------------------|---------------------------------|--------------------------|
|  | APPROPRIATION     | (Supplemental<br>Appropriation) | AMENDED<br>APPROPRIATION |
| <b><u>GENERAL CORPORATE FUND</u></b>     |                   |                                 |                          |
| <b><u>ADMINISTRATIVE</u></b>             |                   |                                 |                          |
| Salary                                   | \$ 270,862        |                                 | \$ 270,862               |
| Part-time Salary                         | \$ 41,400         |                                 | \$ 41,400                |
| Overtime                                 | \$ 57             |                                 | \$ 57                    |
| Sick-Time Compensation                   | \$ 2,875          |                                 | \$ 2,875                 |
| Salary – Village Clerk                   | \$ 4,025          |                                 | \$ 4,025                 |
| Salary – Mayor & Trustees                | \$ 28,750         |                                 | \$ 28,750                |
| Salary – Zoning & Planning               | \$ 1,518          |                                 | \$ 1,518                 |
| Health & Life Insurance                  | \$ 62,100         |                                 | \$ 62,100                |
| Training/Travel/Memberships              | \$ 16,100         |                                 | \$ 16,100                |
| Audit                                    | \$ 19,406         |                                 | \$ 19,406                |
| Legal Fees                               | \$ 86,250         |                                 | \$ 86,250                |
| Financial Management Contract            | \$ 33,178         |                                 | \$ 33,178                |
| Codification                             | \$ 4,600          |                                 | \$ 4,600                 |
| Retail Recruitment/Planning              | \$ 5,750          |                                 | \$ 5,750                 |
| Equipment Maintenance                    | \$ 3,532          |                                 | \$ 3,532                 |
| Office Supplies                          | \$ 8,453          |                                 | \$ 8,453                 |
| Credit Card Fees                         | \$ 3,450          |                                 | \$ 3,450                 |
| Publishing                               | \$ 2,300          |                                 | \$ 2,300                 |
| Newsletter                               | \$ 1,380          |                                 | \$ 1,380                 |
| Printing                                 | \$ 1,150          |                                 | \$ 1,150                 |
| Miscellaneous Expenses                   | \$ 9,200          |                                 | \$ 9,200                 |
| Information Technology Fund Contribution | \$ 46,000         |                                 | \$ 46,000                |
| Special Events Contribution              | \$ 28,750         |                                 | \$ 28,750                |
| New Equipment                            | \$ 4,025          |                                 | \$ 4,025                 |
| <b>TOTAL ADMINISTRATIVE</b>              | <b>\$ 685,111</b> |                                 | <b>\$ 685,111</b>        |
| <b><u>BUILDINGS &amp; GROUNDS</u></b>    |                   |                                 |                          |
| Building Inspectors                      | \$ 65,550         |                                 | \$ 65,550                |
| Mowing                                   | \$ 29,325         |                                 | \$ 29,325                |
| Maintenance – Building                   | \$ 16,100         |                                 | \$ 16,100                |
| Maintenance – Parks                      | \$ 17,572         |                                 | \$ 17,572                |
| Tree and Right of Way Maintenance        | \$ 9,200          | \$ 251,000                      | \$ 260,200               |
| Pond Treatments                          | \$ 16,100         |                                 | \$ 16,100                |
| Cleaning Service                         | \$ 9,821          |                                 | \$ 9,821                 |
| Supplies – Building                      | \$ 12,650         |                                 | \$ 12,650                |
| Building Software Fees                   | \$ 2,760          |                                 | \$ 2,760                 |
| Supplies – Parks                         | \$ 23,000         |                                 | \$ 23,000                |
| Telephone/Internet                       | \$ 21,275         |                                 | \$ 21,275                |
| <b>TOTAL BUILDINGS &amp; GROUNDS</b>     | <b>\$ 223,353</b> | <b>\$ 251,000</b>               | <b>\$ 474,353</b>        |

|  | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation)</u></b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|--|---|---|---|
| <b><u>WATER &amp; SEWER FUND</u></b>     |   |   |   |
| <b><u>WATER EXPENSES</u></b>             |   |   |   |
| Salary – Water                           | \$ 208,972  |   | \$ 208,972  |
| Part-Time – Water                        | \$ 17,681   |   | \$ 17,681   |
| Overtime                                 | \$ 14,950   |   | \$ 14,950   |
| Sick Time Compensation                   | \$ 1,725  |   | \$ 1,725  |
| Health & Life Insurance                  | \$ 52,409   |   | \$ 52,409   |
| IMRF                                     | \$ 18,985   |   | \$ 18,985   |
| Social Security                          | \$ 18,175   |   | \$ 18,175   |
| Uniform Allowance                        | \$ 1,725  |   | \$ 1,725  |
| Training/Travel/Membership               | \$ 1,725  |   | \$ 1,725  |
| Equipment Maintenance                    | \$ 1,273  |   | \$ 1,273  |
| Audit                                    | \$ 4,658  |   | \$ 4,658  |
| Printing/Billing                         | \$ 5,290  |   | \$ 5,290  |
| Financial Management Contract            | \$ 16,859   |   | \$ 16,859   |
| Maintenance – Water System               | \$ 46,000   |   | \$ 46,000   |
| Engineering – Water                      | \$ 28,750   |   | \$ 28,750   |
| Legal Fees                               | \$ 2,300  |   | \$ 2,300  |
| CLC-JAWA                                 | \$ 398,475  |   | \$ 398,475  |
| CLC-JAWA Connection Fees                 | \$ 270,135  |   | \$ 270,135  |
| Meter Calibration/Verification           | \$ 4,600  |   | \$ 4,600  |
| Mowing                                   | \$ 4,830  |   | \$ 4,830  |
| Meters – Parts & Repairs                 | \$ 5,750  |   | \$ 5,750  |
| Office Supplies                          | \$ 4,600  |   | \$ 4,600  |
| Liability Insurance                      | \$ 29,947   |   | \$ 29,947   |
| Credit Card Fees                         | \$ 15,525   |   | \$ 15,525   |
| Supplies – Water                         | \$ 36,800   |   | \$ 36,800   |
| Gas Heat - Well Houses                   | \$ 4,600  |   | \$ 4,600  |
| Electric – Wells                         | \$ 57,500   |   | \$ 57,500   |
| Telephone                                | \$ 3,546  |   | \$ 3,546  |
| Julie Locates                            | \$ 2,476  |   | \$ 2,476  |
| Debt Service 2015                        | \$ 268,178  |   | \$ 268,178  |
| Debt Service 2016                        | \$ 309,617  |   | \$ 309,617  |
| Debt Service 2021                        | \$ 41,744   |   | \$ 41,744   |
| Fleet Replacement Contribution           | \$ 59,340   |   | \$ 59,340   |
| Equipment Replacement Contribution       | \$ 41,400   |   | \$ 41,400   |
| Fleet Fund Contribution                  | \$ 40,250   |   | \$ 40,250   |
| Information Technology Fund Contribution | \$ 23,000   |   | \$ 23,000   |
| <b>TOTAL WATER EXPENSES</b>              | <b>\$ <u>2,063,790</u></b>                        |   | <b>\$ <u>2,063,790</u></b>  |

|   | <b>2023</b>                 | <b>NET CHANGE</b>            | <b>2022-2023</b>            |
|---|-----------------------------|------------------------------|-----------------------------|
|   | <b><u>APPROPRIATION</u></b> | <b><u>(Supplemental</u></b>  | <b><u>AMENDED</u></b>       |
|   |                             | <b><u>Appropriation)</u></b> | <b><u>APPROPRIATION</u></b> |
| <b><u>SEWER EXPENSES</u></b>            |                             |                              |                             |
| Salary – Sewer                          | \$ 208,972                  |                              | \$ 208,972                  |
| Part-Time Sewer                         | \$ 17,681                   |                              | \$ 17,681                   |
| Overtime                                | \$ 14,950                   |                              | \$ 14,950                   |
| Sick Time Compensation                  | \$ 1,725                    |                              | \$ 1,725                    |
| Health & Life Insurance                 | \$ 52,408                   |                              | \$ 52,408                   |
| IMRF                                    | \$ 18,985                   |                              | \$ 18,985                   |
| Social Security                         | \$ 18,175                   |                              | \$ 18,175                   |
| Uniform Allowance                       | \$ 1,725                    |                              | \$ 1,725                    |
| Training/Travel/Membership              | \$ 1,725                    |                              | \$ 1,725                    |
| Equipment Maintenance                   | \$ 1,273                    |                              | \$ 1,273                    |
| Audit                                   | \$ 4,658                    |                              | \$ 4,658                    |
| Printing/Billing                        | \$ 5,290                    |                              | \$ 5,290                    |
| Financial Management Contract           | \$ 16,859                   |                              | \$ 16,859                   |
| Maintenance – Sewer System              | \$ 28,750                   |                              | \$ 28,750                   |
| Engineering – Sewer                     | \$ 28,750                   |                              | \$ 28,750                   |
| Legal Fees                              | \$ 575                      |                              | \$ 575                      |
| County Charges                          | \$ 783,569                  |                              | \$ 783,569                  |
| County Surcharge                        | \$ 63,250                   |                              | \$ 63,250                   |
| Mowing                                  | \$ 10,925                   |                              | \$ 10,925                   |
| Meters – Parts & Repairs                | \$ 5,750                    |                              | \$ 5,750                    |
| Office Supplies                         | \$ 4,600                    |                              | \$ 4,600                    |
| Liability Insurance                     | \$ 29,947                   |                              | \$ 29,947                   |
| Credit Card Fees                        | \$ 15,525                   |                              | \$ 15,525                   |
| Supplies – Sewer                        | \$ 28,750                   |                              | \$ 28,750                   |
| Gas Heat – Sewer                        | \$ 8,625                    |                              | \$ 8,625                    |
| Electric – Sewer                        | \$ 34,500                   |                              | \$ 34,500                   |
| Telephone                               | \$ 3,546                    |                              | \$ 3,546                    |
| Principal Payment                       | \$ 27,405                   |                              | \$ 27,405                   |
| Fleet Replacement Contribution          | \$ 59,340                   |                              | \$ 59,340                   |
| Fleet Repair Fun Contribution           | \$ 41,400                   |                              | \$ 41,400                   |
| Equipment Replacement Contribution      | \$ 40,250                   |                              | \$ 40,250                   |
| Information Technology Fun Contribution | \$ 23,000                   |                              | \$ 23,000                   |
| <b>TOTAL SEWER EXPENSES</b>             | <b><u>\$ 1,602,883</u></b>  |                              | <b><u>\$ 1,602,883</u></b>  |
| <b><u>GARBAGE EXPENSES</u></b>          |                             |                              |                             |
| SWALCO Fee                              | \$ 4,308                    |                              | \$ 4,308                    |
| Waste Management Fees                   | \$ 709,524                  |                              | \$ 709,524                  |
| <b>TOTAL GARBAGE EXPENSES</b>           | <b><u>\$ 713,832</u></b>    |                              | <b><u>\$ 713,832</u></b>    |

|   | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation</u>)</b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|---|---|---|---|
| <b><u>FLEET MAINTENANCE FUND</u></b>                        |   |   |   |
| Salary  | \$ 90,468   |   | \$ 90,468   |
| Overtime  | \$ 1,150  |   | \$ 1,150  |
| Sick Time Compensation                                      | \$ 1,150  |   | \$ 1,150  |
| Heath & Life Insurance                                      | \$ 25,597   |   | \$ 25,597   |
| Contract Vehicle Maintenance                                | \$ 51,750   |   | \$ 51,750   |
| Automotive Fuel/Oil   | \$ 119,600  |   | \$ 119,600  |
| Vehicle Supplies  | <u>\$ 69,000</u>                                  |   | <u>\$ 69,000</u>  |
| <b>TOTAL FLEET MAINTENANCE</b><br><b>FUND EXPENSES</b>      | <b><u>\$ 358,715</u></b>                          |   | <b><u>\$ 358,715</u></b>  |
| <b><u>INFORMATION TECHNOLOGY FUND</u></b>                   |   |   |   |
| Server Replacements   | \$ 20,988   |   | \$ 20,988   |
| Software Licenses   | \$ 41,734   |   | \$ 41,734   |
| Finance Software License                                    | \$ 20,700   |   | \$ 20,700   |
| IT Support Agreement  | \$ 13,800   |   | \$ 13,800   |
| Equipment Replacements                                      | <u>\$ 10,780</u>                                  |   | <u>\$ 10,780</u>  |
| <b>TOTAL INFORMATION TECHNOLOGY</b><br><b>FUND EXPENSES</b> | <b><u>\$ 108,002</u></b>                          |   | <b><u>\$ 108,002</u></b>  |
| <b><u>MANSION EXPENSES</u></b>                              |   |   |   |
| Salary  | \$ 14,292   |   | \$ 14,292   |
| Overtime  | \$ 575  |   | \$ 575  |
| Sick Time Compensation                                      | \$ 58   |   | \$ 58   |
| Health & Life Insurance                                     | \$ 3,297  |   | \$ 3,297  |
| IMRF  | \$ 1,183  |   | \$ 1,183  |
| Social Security   | \$ 1,047  |   | \$ 1,047  |
| Preventative Maintenance-Mansion                            | \$ 12,650   |   | \$ 12,650   |
| Maintenance – Mansion                                       | \$ 8,050  |   | \$ 8,050  |
| Maintenance – Mansion Grounds                               | \$ 4,600  |   | \$ 4,600  |
| Liability Insurance   | \$ 5,989  |   | \$ 5,989  |
| Electric – Mansion  | \$ 11,500   |   | \$ 11,500   |
| Supplies – Mansion  | \$ 5,750  |   | \$ 5,750  |
| Marketing   | <u>\$ 817</u>                                     |   | <u>\$ 817</u>   |
| <b>TOTAL MANSION EXPENSES</b>                               | <b><u>\$ 69,808</u></b>                           |   | <b><u>\$ 69,808</u></b>   |

|  | <b>2023<br/>APPROPRIATION</b> | <b>NET CHANGE<br/>(Supplemental<br/>Appropriation)</b> | <b>2022-2023<br/>AMENDED<br/>APPROPRIATION</b> |
|--|-------------------------------|--|--|
| <b><u>METRA PARKING LOT</u></b>                |                               |  |  |
| Salary   | \$ 16,467                     |  | \$ 16,467                                      |
| Overtime                                       | \$ 1,150                      |  | \$ 1,150                                       |
| Sick Time Compensation                         | \$ 230                        |  | \$ 230   |
| Health & Life Insurance                        | \$ 3,297                      |  | \$ 3,297                                       |
| IMRF   | \$ 1,461                      |  | \$ 1,461                                       |
| Social Security                                | \$ 1,291                      |  | \$ 1,291                                       |
| Operating Expense                              | \$ 1,725                      |  | \$ 1,725                                       |
| Mowing   | \$ 1,380                      |  | \$ 1,380                                       |
| Liability Insurance                            | \$ 5,989                      |  | \$ 5,989                                       |
| Electric                                       | \$ 4,600                      |  | \$ 4,600                                       |
| Natural Gas                                    | \$ 1,150                      |  | \$ 1,150                                       |
| Maintenance - Building                         | \$ 4,600                      |  | \$ 4,600                                       |
| <b>TOTAL METRA PARKING LOT<br/>EXPENSES</b>    | <b>\$ 43,340</b>              |  | <b>\$ 43,340</b>                               |
| <b><u>MOTOR FUEL TAX FUND</u></b>              |                               |  |  |
| Design & Construction Engineering              | \$ 57,500                     |  | \$ 57,500                                      |
| Road Resurfacing                               | \$ 793,218                    |  | \$ 793,218                                     |
| <b>TOTAL MOTOR FUEL TAX FUND</b>               | <b>\$ 850,718</b>             |  | <b>\$ 850,718</b>                              |
| <b><u>GENERAL CAPITAL FUND</u></b>             |                               |  |  |
| Design Engineering Sidewalk: Grand Avenue      | \$ 135,000                    |  | \$ 135,000                                     |
| Design Engineering Sidewalk: Grass Lake Road   | \$ 22,000                     |  | \$ 22,000                                      |
| Salt Storage Building                          | \$ 431,250                    |  | \$ 431,250                                     |
| Building Repairs                               | \$ 84,755                     |  | \$ 84,755                                      |
| Road Resurfacing Reserve                       | \$ 345,000                    |  | \$ 345,000                                     |
| Repairs & Improvements                         | \$ 57,500                     |  | \$ 57,500                                      |
| Economic incentive                             | \$ 23,000                     |  | \$ 23,000                                      |
| Retail Recruitment                             | \$ 28,750                     |  | \$ 28,750                                      |
| Police Records & Evidence Upgrades             | \$ 12,683                     |  | \$ 12,683                                      |
| Local Share State/County Projects              | \$ 37,030                     |  | \$ 37,030                                      |
| Grant Applications                             | \$ 8,625                      |  | \$ 8,625                                       |
| Lehmann Park – Oslad Grant                     | \$ 352,936                    |  | \$ 352,936                                     |
| Rebuild Illinois Grant                         | \$ 518,847                    |  | \$ 518,847                                     |
| Quiet Zone Improvements (Grass Lake Rd)        | \$ 18,975                     |  | \$ 18,975                                      |
| Seal Coat/Striping VH/PD Lot                   | \$ 5,000                      |  | \$ 5,000                                       |
| Road Resurfacing Winddance Subdivision         | \$ 250,000                    |  | \$ 250,000                                     |
| <b>TOTAL GENERAL CAPITAL FUND<br/>EXPENSES</b> | <b>\$ 2,331,351</b>           |  | <b>\$ 2,331,351</b>                            |

|  | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation)</u></b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|--|---|---|---|
| <b><u>WATER &amp; SEWER CAPITAL FUND</u></b> |   |   |   |
| Repairs and Improvements                     | \$ 57,500   |   | \$ 57,500   |
| Sanitary Sewer Manhole Repairs               | \$ 46,000   |   | \$ 46,000   |
| Well House Chemical Conversion               | \$ 34,500   |   | \$ 34,500   |
| Milwaukee Avenue Insertion Valve             | \$ 11,500   |   | \$ 11,500   |
| Lift Station 4 Generator Replacement         | \$ 23,000   |   | \$ 23,000   |
| Generator Load Bank Testing                  | \$ 10,350   |   | \$ 10,350   |
| Design & Engineering for Water Tower A       | \$ 34,500   |   | \$ 34,500   |
| Water Meter Program                          | \$ 250,000  |   | \$ 250,000  |
| Design & Engineering Well 7 Booster Station  | \$ 46,000   |   | \$ 46,000   |
| Design & Engineering Interconnection         | \$ 126,000  |   | \$ 126,000  |
| Cedar Lake Rd Insertion Valve                | \$ 17,250   |   | \$ 17,250   |
| IEPA Grand Ave Watermain relocation          | \$ 755,245  |   | \$ 755,245  |
| IEPA Grand Ave Sanitary Sewer Rehabilitation | \$ 495,813  |   | \$ 495,813  |
| <b>TOTAL WATER &amp; SEWER CAPITAL FUND</b>  | <b><u>\$ 1,907,658</u></b>                        |   | <b><u>\$ 1,907,658</u></b>  |
| <b><u>PARKS CAPITAL FUND</u></b>             |   |   |   |
| Mansion Tent Repairs/Clean                   | \$ 12,650   |   | \$ 12,650   |
| Park Improvements                            | \$ 96,830   |   | \$ 96,830   |
| <b>TOTAL PARKS CAPITAL FUND</b>              | <b><u>\$ 109,480</u></b>                          |   | <b><u>\$ 109,480</u></b>  |
| <b><u>DOWNTOWN TIF FUND</u></b>              |   |   |   |
| Purchase of Property                         | \$ 1,150  |   | \$ 1,150  |
| TIF Legal Fees                               | \$ 5,750  |   | \$ 5,750  |
| General Fund Pay Back                        | \$ 5,750  |   | \$ 5,750  |
| Norland 1 <sup>st</sup> Redevelopment        | \$ 10,350   |   | \$ 10,350   |
| 30 Cedar Ave                                 | \$ 5,175  |   | \$ 5,175  |
| 89 Cedar Ave                                 | \$ 3,450  |   | \$ 3,450  |
| Postage                                      | \$ 58   |   | \$ 58   |
| Administrative Expenses                      | \$ 2,300  |   | \$ 2,300  |
| Eligible Project Expenses                    | \$ 23,000   |   | \$ 23,000   |
| <b>TOTAL DOWNTOWN TIF FUND</b>               | <b><u>\$ 56,983</u></b>                           |   | <b><u>\$ 56,983</u></b>   |



|   | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation)</u></b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|---|---|---|---|
| <b><u>PARK AVENUE TIF FUND</u></b>                  |   |   |   |
| TIF Legal Fees                                      | \$ 2,300  |   | \$ 2,300  |
| General Fund Pay Back                               | \$ 1,150  |   | \$ 1,150  |
| Postage   | \$ 58   |   | \$ 58   |
| Administrative Expenses                             | \$ 1,150  |   | \$ 1,150  |
| Taxing District Surplus Payments                    | \$ 10,350   |   | \$ 10,350   |
| Eligible Project Expenses                           | <u>\$ 11,500</u>                                  |   | <u>\$ 11,500</u>  |
| <b>TOTAL PARK AVENUE TIF FUND</b>                   | <b><u>\$ 26,508</u></b>                           |   | <b><u>\$ 26,508</u></b>   |
| <b><u>DOWNTOWN BUSINESS DISTRICT FUND</u></b>       |   |   |   |
| Purchase of Property                                | \$ 5,750  |   | \$ 5,750  |
| Streetscape Loan Repayment                          | \$ 123,823  |   | \$ 123,823  |
| Business District Legal Fees                        | \$ 1,150  |   | \$ 1,150  |
| Postage   | \$ 58   |   | \$ 58   |
| Norland Holdings, LLC 2 <sup>nd</sup> Redevelopment | \$ 5,750  |   | \$ 5,750  |
| Administrative Expenses                             | \$ 2,300  |   | \$ 2,300  |
| Eligible Project Expenses                           | <u>\$ 5,750</u>                                   |   | <u>\$ 5,750</u>   |
| <b>TOTAL DOWNTOWN BUSINESS DISTRICT FUND</b>        | <b><u>\$ 144,581</u></b>                          |   | <b><u>\$ 144,581</u></b>  |
| <b><u>DUI FUND</u></b>                              |   |   |   |
| Squad Camera Replace                                | \$ 17,940   |   | \$ 17,940   |
| Police Body Camera                                  | \$ 3,450  |   | \$ 3,450  |
| Taser Replacements                                  | <u>\$ 3,036</u>                                   |   | <u>\$ 3,036</u>   |
| <b>TOTAL DUI FUND</b>                               | <b><u>\$ 24,426</u></b>                           |   | <b><u>\$ 24,426</u></b>   |
| <b><u>SPECIAL EVENTS FUND</u></b>                   |   |   |   |
| Celebration of Fall                                 | \$ 26,450   |   | \$ 26,450   |
| Public Relations                                    | \$ 1,150  |   | \$ 1,150  |
| Pageant   | \$ 1,725  |   | \$ 1,725  |
| Concert Series Contribution                         | \$ 5,750  |   | \$ 5,750  |
| Other Expenses                                      | <u>\$ 6,900</u>                                   |   | <u>\$ 6,900</u>   |
| <b>TOTAL SPECIAL EVENTS FUND</b>                    | <b><u>\$ 41,975</u></b>                           |   | <b><u>\$ 41,975</u></b>   |

|   | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation)</u></b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|---|---|---|---|
| <b><u>CELEBRATION OF SUMMER FUND</u></b>                                |   |   |   |
| Fireworks   | \$ 20,700   |   | \$ 20,700   |
| Misc. Expenses  | <u>\$ 5,750</u>                                   |   | <u>\$ 5,750</u>   |
| <b>TOTAL CELEBRATION OF SUMMER FUND</b>                                 | <b><u>\$ 26,450</u></b>                           |   | <b><u>\$ 26,450</u></b>   |
| <br><b><u>PUBLIC WORKS FLEET REPLACEMENT</u></b>                        |   |   |   |
| 5 Ton Dump Replacement  | \$ 191,725  |   | \$ 191,725  |
| Truck Body Repairs  | \$ 27,830   |   | \$ 27,830   |
| Pick-Up Replacement   | <u>\$ 69,000</u>                                  |   | <u>\$ 69,000</u>  |
| <b>TOTAL PUBLIC WORKS FLEET REPLACEMENT</b>                             | <b><u>\$ 288,555</u></b>                          |   | <b><u>\$ 288,555</u></b>  |
| <br><b><u>SQUAD CAR REPLACEMENT FUND</u></b>                            |   |   |   |
| Marked Truck  | \$ 60,306   |   | \$ 60,306   |
| Marked Utility Vehicle (2)  | <u>\$ 120,750</u>                                 |   | <u>\$ 120,750</u>   |
| <b>TOTAL SQUAD CAR REPLACEMENT FUND</b>                                 | <b><u>\$ 181,056</u></b>                          |   | <b><u>\$ 181,056</u></b>  |
| <br><b><u>W&amp;S EQUIPMENT REPLACEMENT</u></b>                         |   |   |   |
| Pump Replacements   | \$ 46,000   |   | \$ 46,000   |
| <b>TOTAL W&amp;S EQUIPMENT REPLACEMENT</b>                              | <b><u>\$ 46,000</u></b>                           |   | <b><u>\$ 46,000</u></b>   |
| For contingent miscellaneous and unforeseen expenses not included above | \$ 1,500,000                                      |   | \$ 1,500,000  |
| <b>TOTAL GENERAL CORPORATE FUND AND WATER &amp; SEWER PURPOSES</b>      | <b><u>\$ 13,404,575</u></b>                       | <b><u>\$ 251,000</u></b>  | <b><u>\$13,655,575</u></b>  |

**APPROPRIATIONS FROM SPECIAL FUNDS**

|                                   | <b><u>2023</u></b>          | <b><u>NET CHANGE</u></b>     | <b><u>2022-2023</u></b>     |
|-----------------------------------|-----------------------------|------------------------------|-----------------------------|
|                                   | <b><u>APPROPRIATION</u></b> | <b><u>(Supplemental</u></b>  | <b><u>AMENDED</u></b>       |
| <b><u>POLICE FUND</u></b>         |                             | <b><u>Appropriation)</u></b> | <b><u>APPROPRIATION</u></b> |
| Salary – Full Time Officers       | \$ 1,801,131                |                              | \$ 1,801,131                |
| Salary – Police Clerical          | \$ 78,732                   |                              | \$ 78,732                   |
| Salary – Part Time Clerical       | \$ 14,950                   |                              | \$ 14,950                   |
| Salary – Part Time Officers       | \$ 115,000                  |                              | \$ 115,000                  |
| Overtime, Court and Range         | \$ 74,750                   |                              | \$ 74,750                   |
| OIC Pay                           | \$ 9,200                    |                              | \$ 9,200                    |
| Sick Pay Buy Back                 | \$ 7,475                    |                              | \$ 7,475                    |
| Holiday Pay                       | \$ 23,000                   |                              | \$ 23,000                   |
| FTO Pay                           | \$ 1,150                    |                              | \$ 1,150                    |
| Health & Life Insurance           | \$ 281,486                  |                              | \$ 281,486                  |
| Police Commissioners Hearings     | \$ 690                      |                              | \$ 690                      |
| Uniform Allowance                 | \$ 28,750                   |                              | \$ 28,750                   |
| Vest Replacements                 | \$ 6,210                    |                              | \$ 6,210                    |
| Training/Travel                   | \$ 22,425                   |                              | \$ 22,425                   |
| Memberships                       | \$ 7,475                    |                              | \$ 7,475                    |
| Range – Shoot & Supplies          | \$ 16,100                   |                              | \$ 16,100                   |
| Physicals /Testing                | \$ 1,725                    |                              | \$ 1,725                    |
| Legal Fees – Prosecution          | \$ 34,500                   |                              | \$ 34,500                   |
| Dispatching                       | \$ 117,300                  |                              | \$ 117,300                  |
| Police Commission Expenses        | \$ 20,969                   |                              | \$ 20,969                   |
| Police Policy Program             | \$ 7,820                    |                              | \$ 7,820                    |
| Radio Network Fees                | \$ 12,668                   |                              | \$ 12,668                   |
| Equipment Maintenance             | \$ 10,753                   |                              | \$ 10,753                   |
| Administrative Adjudication       | \$ 2,415                    |                              | \$ 2,415                    |
| Crime Lab                         | \$ 17,825                   |                              | \$ 17,825                   |
| Stolen Property Database          | \$ 2,875                    |                              | \$ 2,875                    |
| Office Supplies                   | \$ 8,453                    |                              | \$ 8,453                    |
| Printing/Public Relations         | \$ 5,175                    |                              | \$ 5,175                    |
| Supplies                          | \$ 6,900                    |                              | \$ 6,900                    |
| Miscellaneous                     | \$ 8,050                    |                              | \$ 8,050                    |
| Fleet Replacement Contribution    | \$ 103,500                  |                              | \$ 103,500                  |
| Fleet Repair Fund Contribution    | \$ 128,800                  |                              | \$ 128,800                  |
| New Equipment                     | \$ 5,811                    |                              | \$ 5,811                    |
| <b>TOTAL POLICE EXPENSES</b>      | <b><u>\$ 2,984,063</u></b>  |                              | <b><u>\$ 2,984,063</u></b>  |
| <b><u>POLICE PENSION FUND</u></b> |                             |                              |                             |
| Police Pension                    | \$ 771,962                  | \$ 100,959                   | \$ 872,921                  |
| Administrative Expense            | \$ 4,600                    |                              | \$ 4,600                    |
| Brokerage Fees                    | \$ 13,800                   |                              | \$ 13,800                   |
| Training                          | \$ 6,900                    |                              | \$ 6,900                    |
| Legal Fees                        | \$ 8,625                    |                              | \$ 8,625                    |
| Audit-Actuary Reports             | \$ 5,175                    |                              |                             |
| \$ 5,175                          |                             |                              |                             |
| <b>TOTAL POLICE PENSION FUND</b>  | <b><u>\$ 811,062</u></b>    | <b><u>\$ 100,959</u></b>     | <b><u>\$ 912,021</u></b>    |

|                                      | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation</u>)</b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|--------------------------------------|---|---|---|
| <b><u>AUDIT FUND</u></b>             |   |   |   |
| Audit                                | \$ <u>22,000</u>                                  | \$ <u>8,000</u>   | \$ <u>30,000</u>  |
| <b><u>STREETS</u></b>                |   |   |   |
| Salary – Maintenance                 | \$ 280,793  |   | \$ 280,793  |
| Part-Time Wages                      | \$ 35,363   |   | \$ 35,363   |
| Overtime                             | \$ 28,750   |   | \$ 28,750   |
| Sick Time Compensation               | \$ 2,300  |   | \$ 2,300  |
| Health & Life Insurance              | \$ 87,400   |   | \$ 87,400   |
| Uniform Allowance                    | \$ 3,450  |   | \$ 3,450  |
| Travel/Training/Membership           | \$ 2,300  |   | \$ 2,300  |
| Testing/Physicals                    | \$ 2,300  |   | \$ 2,300  |
| Engineering                          | \$ 6,900  |   | \$ 6,900  |
| Maintenance – Streets                | \$ 103,500  | \$ 146,500  | \$ 250,000  |
| Street Sweeping                      | \$ 6,210  |   | \$ 6,210  |
| Vacant Lot Mowing                    | \$ 4,025  |   | \$ 4,025  |
| Sidewalk Maintenance                 | \$ 86,250   |   | \$ 86,250   |
| Storm Sewers                         | \$ 73,600   |   | \$ 73,600   |
| Salt                                 | \$ 77,050   |   | \$ 77,050   |
| Signs & Lights                       | \$ 5,750  |   | \$ 5,750  |
| Electric – Street Lights             | \$ 155,250  |   | \$ 155,250  |
| Supplies                             | \$ 13,800   |   | \$ 13,800   |
| New Equipment                        | \$ 2,070  |   | \$ 2,070  |
| Fleet Replacement Contribution       | \$ 77,970   |   | \$ 77,970   |
| Fleet Repair Fund Contribution       | \$ <u>112,700</u>                                 |   | \$ <u>112,700</u>   |
| <b>TOTAL STREETS</b>                 | <b>\$ <u>1,167,731</u></b>                        | <b>\$ <u>146,500</u></b>  | <b>\$ <u>1,314,231</u></b>  |
| <b><u>SOCIAL SECURITY</u></b>        |   |   |   |
| Social Security                      | \$ 205,242  |   | \$ 205,242  |
| <b>TOTAL SOCIAL SECURITY</b>         | <b>\$ <u>205,242</u></b>                          |   | <b>\$ <u>205,242</u></b>  |
| <b><u>UNEMPLOYMENT INSURANCE</u></b> | <b>\$ <u>-0-</u></b>                              | <b>\$ <u>20,000</u></b>   | <b>\$ <u>20,000</u></b>   |
| <b><u>IMRF</u></b>                   |   |   |   |
| IMRF                                 | \$ 63,628   |   | \$ 63,628   |
| <b>TOTAL IMRF</b>                    | <b>\$ <u>63,628</u></b>                           |   | <b>\$ <u>63,628</u></b>   |

|  | <b><u>2023</u></b><br><b><u>APPROPRIATION</u></b> | <b>NET CHANGE</b><br><b>(Supplemental</b><br><b><u>Appropriation)</u></b> | <b>2022-2023</b><br><b>AMENDED</b><br><b><u>APPROPRIATION</u></b> |
|--|---|---|---|
| <b><u>LIABILITY INSURANCE FUND</u></b> |   |   |   |
| Miscellaneous                          | \$ 2,300  |   | \$ 2,300  |
| Liability Insurance Expense            | <u>\$ 266,800</u>                                 |   | <u>\$ 266,800</u>   |
| <b>TOTAL LIABILITY INSURANCE FUND</b>  | <b><u>\$ 269,100</u></b>                          |   | <b><u>\$ 269,100</u></b>  |
| <b><u>TOTAL OTHER FUNDS</u></b>        | <b><u>\$ 5,522,826</u></b>                        | <b><u>\$ 275,459</u></b>  | <b><u>\$ 5,798,285</u></b>  |

#### **SUMMARY**

|                              |                            |
|------------------------------|----------------------------|
| TOTAL GENERAL CORPORATE FUND | \$13,655,575               |
| TOTAL OTHER FUNDS            | <u>\$ 5,798,285</u>        |
| TOTAL OF ALL APPROPRIATIONS  | <b><u>\$19,453,860</u></b> |

**SECTION 2:** This Amended and Supplemental Appropriation Ordinance is adopted pursuant to procedures provided in the Illinois Municipal Code and the foregoing amounts are hereby appropriated from the general property tax for General Corporate purposes, from the General Corporate Fund, and from special taxes levied for the following purposes: Police Fund, Street and Bridge Fund, Police Pension Fund, Illinois Municipal Retirement Fund, Social Security Fund, Liability Insurance Fund, Audit Fund, and Unemployment Insurance Fund, and from all the revenue of the Village including, but not limited to, cash on hand, bonds issued, municipal non-property tax revenue from sources, including but not limited to, the Motor Fuel Tax Fund and the Water and Sewer Fund, franchise and license fees, building and other permit fees, fines, penalties, charges for services rendered by the municipality to citizens, interest earned on funds, sales taxes, and income taxes.

**SECTION 3:** That the said several sums of money are hereby appropriated from money received, and to be received by the Village of Lake Villa from all sources.

**SECTION 4:** That the unexpended balance of any item or items of any appropriation made by this ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this ordinance.

SECTION 5: That all receipts of revenue from all sources shall be available to pay appropriations herein provided for.

SECTION 6: Each provision of this Ordinance shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Ordinance shall be prohibited by or be held invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Ordinance.

SECTION 7: That this ordinance shall be in full force and effect from and after its' passage, approval and publication as provided by law.

SECTION 8: The Village Clerk is directed to publish this Ordinance in pamphlet form.

Passed by the Corporate Authorities this 7<sup>th</sup> day of November, 2022, on a roll call vote as follows:

AYES:

NAYS:

ABSENT:

ABSTAIN:

Approved by the Mayor on November 7<sup>th</sup>, 2022.

---

James McDonald, Mayor  
Village of Lake Villa

ATTEST:

---

Mary Konrad, Village Clerk

Published in pamphlet form this 7<sup>th</sup> day of November, 2022.

[S E A L]

STATE OF ILLINOIS    )  
                                  ) SS.  
COUNTY OF LAKE     )

CERTIFICATE OF VILLAGE CLERK

I, Mary Konrad, certify that I am duly elected and acting Village Clerk of the Village of Lake Villa, Lake County, Illinois.

I further certify that on November 7<sup>th</sup>, 2022, the Corporate Authorities of such municipality passed and approved Ordinance No. 2022-11-02 entitled, “AN ORDINANCE AMENDING THE ANNUAL APPROPRIATION FOR THE VILLAGE OF LAKE VILLA, LAKE COUNTY, ILLINOIS, FOR THE FISCAL YEAR COMMENCING ON THE 1ST DAY OF MAY, 2022, AND ENDING ON THE 30<sup>TH</sup> DAY OF APRIL, 2023 TO PROVIDE FOR CERTAIN SUPPLEMENTAL APPROPRIATIONS” which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 2022-11-02, including the ordinance and a cover sheet thereof was prepared, and a copy of such ordinance was posted in the municipal building, commencing on November 7<sup>th</sup>, 2022 and continuing for at least 10 days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

Dated at Lake Villa, Illinois, this 7<sup>th</sup> day of November, 2022.

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Mary Konrad, VILLAGE CLERK

[S E A L]

## Actuarial Funding Report

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# LAKE VILLA POLICE PENSION FUND

Actuarial Valuation  
as of May 1, 2022

For the Contribution Year May 1, 2022 to April 30, 2023

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***LAUTERBACH & AMEN, LLP***



# Actuarial Valuation – Funding Recommendation

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## Lauterbach & Amen, LLP

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CERTIFIED PUBLIC ACCOUNTANTS

### LAKE VILLA POLICE PENSION FUND

**Contribution Year Ending: April 30, 2023**

Actuarial Valuation Date: May 1, 2022

Utilizing Data as of April 30, 2022

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**Submitted by:**

Lauterbach & Amen, LLP  
668 N. River Road  
Naperville, IL 60563  
Phone: 630.393.1483  
[www.lauterbachamen.com](http://www.lauterbachamen.com)

**Contact:**

Todd A. Schroeder  
Director  
July 20, 2022

***LAUTERBACH & AMEN, LLP***



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## ACTUARIAL CERTIFICATION

This report documents the results of the Actuarial Valuation for the Lake Villa Police Pension Fund. The information was prepared for use by the Lake Villa Police Pension Fund and the Village of Lake Villa, Illinois for determining the Recommended Contribution, under the selected Funding Policy, and the Alternative Contribution for the Contribution Year May 1, 2022 to April 30, 2023. It is not intended or suitable for other purposes. Determinations for purposes other than the Employer's Actuarial Recommended Contribution may be significantly different from the results herein.

The results in this report are based on the census data and financial information submitted by the Lake Villa Police Pension Fund, and may include results from the prior Actuary. We did not prepare the Actuarial Valuations for the years prior to May 1, 2020. Those valuations were prepared by the prior Actuary whose reports have been furnished to us, and our disclosures are based on those reports. An audit of the prior Actuary's results was not performed, but high-level reviews were completed for general reasonableness, as appropriate, based on the purpose of this valuation. The accuracy of the results is dependent on the precision and completeness of the underlying information.

In addition, the results of the Actuarial Valuation involve certain risks and uncertainty as they are based on future assumptions, market conditions, and events that may never materialize as assumed. For this reason, certain assumptions and future results may be materially different than those presented in this report. See the *Management Summary* section of this report for a more detailed discussion of the Defined Benefit Plan Risks, as well as the limitations of this Actuarial Valuation on assessing those risks. We are not aware of any known events subsequent to the Actuarial Valuation Date, which are not reflected in this report but should be valued, that may materially impact the results.

The valuation results summarized in this report involve actuarial calculations that require assumptions about future events. The Lake Villa Police Pension Fund selected certain assumptions, while others were the result of guidance and/or judgment from the Plan's Actuary or Advisors. We believe that the assumptions used in this valuation are reasonable and appropriate for the purposes for which they have been used. The selected assumptions represent our best estimate of the anticipated long-term experience of the Plan, and meet the guidelines set forth in the Actuarial Standards of Practice.

In preparing the results, our Actuaries used commercially available software (ProVal) developed by Winklevoss Technologies, LLC. This software is widely used for the purpose of performing Actuarial Valuations. Our Actuaries coded the plan provisions, assumptions, methods, and participant data summarized in this report, and reviewed the liability and cost outputs for reasonableness. We are not aware of any material weaknesses or limitations in the software, and have determined it is appropriate for performing this valuation.





To the best of our knowledge, all calculations are in accordance with the applicable funding requirements, and the procedures followed and presentation of results conform to generally accepted actuarial principles and practices as prescribed by the Actuarial Standards Board. The undersigned consultants of Lauterbach & Amen, LLP, with actuarial credentials, meet the Qualification Standards of the American Academy of Actuaries to render this Actuarial Certification. There is no relationship between the Lake Villa Police Pension Fund and Lauterbach & Amen, LLP that impairs our objectivity.

Respectfully Submitted,  
LAUTERBACH & AMEN, LLP

Todd A. Schroeder, ASA, FCA, EA, MAAA

Robert L. Rietz, Jr., FCA, EA, MAAA



## MANAGEMENT SUMMARY

Recommended Contribution

Funded Status

Management Summary – Comments and Analysis

Actuarial Recommended Contribution – Reconciliation

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## MANAGEMENT SUMMARY

### RECOMMENDED CONTRIBUTION

|  | Prior<br>Valuation | Current<br>Valuation |
|--|--------------------|----------------------|
| Recommended Contribution                                     | \$899,304          | \$912,021            |
| Expected Payroll   | \$1,321,925        | \$1,402,012          |
| Recommended Contribution as a<br>Percent of Expected Payroll | 68.03%             | 65.05%               |

*The Recommended  
Contribution has  
Increased by  
\$12,717 from the  
Prior Valuation.*

### FUNDED STATUS

|   | Prior<br>Valuation | Current<br>Valuation |
|---|--------------------|----------------------|
| Normal Cost                                       | \$389,259          | \$385,095            |
| Fair Value of Assets                              | \$9,447,157        | \$9,259,581          |
| Actuarial Value of Assets                         | \$9,085,027        | \$9,762,536          |
| Actuarial Accrued Liability                       | \$17,602,643       | \$18,280,849         |
| Unfunded Actuarial<br>Accrued Liability/(Surplus) | \$8,517,616        | \$8,518,313          |
| <u>Percent Funded</u>                             |                    |                      |
| Actuarial Value of Assets                         | 51.61%             | 53.40%               |
| Fair Value of Assets                              | 53.67%             | 50.65%               |

*The Percent  
Funded has  
Increased by 1.79%  
on an Actuarial  
Value of Assets  
Basis.*



## MANAGEMENT SUMMARY

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### MANAGEMENT SUMMARY – COMMENTS AND ANALYSIS

#### Contribution Results

The Recommended Contribution is based on the selected Funding Policy and methods that are outlined in the *Actuarial Funding Policies* section of this report.

“Contribution Risk” is defined by the Actuarial Standards of Practice as the potential for actual future contributions to deviate from expected future contributions. For example, when actual contributions are not made in accordance to the Plan’s Funding Policy, or when future experience deviates materially from assumed. While it is essential for the Actuary and Plan Sponsor to collaborate on implementing a sound and financially feasible Funding Policy, it is important to note that the Actuary is not required, and is not in the position to, evaluate the ability or willingness of the Plan Sponsor to make the Recommended Contribution under the selected Funding Policy.

As a result, while Contribution Risk may be a significant source of risk for the Plan, this Actuarial Valuation makes no attempt to assess the impact of future contributions falling short of those recommended under the selected Funding Policy. Notwithstanding the above, see the *Actuarial Recommended Contribution – Reconciliation* section of this report for the impact on the current Recommended Contribution of any contribution shortfalls or excesses from the prior year.

#### Defined Benefit Plan Risks

##### *Asset Growth:*

Pension funding involves preparing Fund assets to pay for benefits when Members retire. During their working careers, assets grow with contributions and investment earnings; and then, the Pension Fund distributes assets in retirement. Based on the Plan’s current mix of Members and Funded Status, the Plan should experience positive asset growth, on average, if the Recommended Contributions are made and expected investment earnings come in. In the current year, the Fund asset growth was negative by approximately \$188,000.

Asset growth is important in the long-term. Long-term cash flow out of the Pension Fund is primarily benefit payments, and expenses are a smaller portion. The Plan should monitor the impact of expected benefit payments on future asset growth. We assess and project all future benefit payments as part of the determination of liability. The assessment is made on all current Members of the Fund, both active and inactive. For active Members, the assessment includes the probability that Members terminate or retire and begin receiving benefits. In the next 5 years, benefit payments are anticipated to increase 45-50%, or approximately \$331,000. In the next 10 years, the expected increase in benefit payments is 110-115%, or approximately \$739,000. The estimated increase in benefit payments is being compared against the benefits paid to inactive Members during the fiscal year, excluding any refunds of Member Contributions.

Furthermore, plans with a large number of inactive Members have an increased “Longevity Risk”. Longevity Risk is the possibility that inactive Members may live longer than projected by the Plan’s mortality assumption. As shown in the previous paragraph, benefit payments are expected to increase





## MANAGEMENT SUMMARY

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over the next 5-year and 10-year horizons. The projected increases assume that current inactive Members pass away according to the Plan's mortality assumption. To the extent that current inactive Members live longer than expected, the future 5-year and 10-year benefit projections may be larger than the amounts disclosed in the previous paragraph. Higher levels of benefit payments, payable for a longer period of time, may cause a significant strain to the Plan's cash flow, future Recommended Contributions, and may lead to Plan insolvency.

### *Unfunded Liability:*

Unfunded Liability represents the financial shortfall of the Actuarial Value of Assets compared to the Actuarial Accrued Liability. To the extent that Unfunded Liability exists, the Plan is losing potential investment earnings due to the financial shortfall. Contributions towards Unfunded Liability pay for the lost investment earnings, as well as the outstanding unfunded amount. If payments towards Unfunded Liability are not made, the Unfunded Liability will grow.

In the early 1990s, many Pension Funds in Illinois adopted an increasing payment towards Unfunded Liability due to a change in legislation. The initial payment decreased, and future payments are anticipated to increase annually after that. In many situations, payments early on were less than the interest on Unfunded Liability, which means that Unfunded Liability increased even though contributions were made at the recommended level.

The current Recommended Contribution includes a payment towards Unfunded Liability that is approximately \$93,800 greater than the interest on Unfunded Liability. All else being equal, and contributions being made, Unfunded Liability is expected to decrease. The Employer and Fund should anticipate that improvement in the current Percent Funded will be mitigated in the short-term. The Employer and Fund should understand this impact as we progress forward to manage expectations.

### *Actuarial Value of Assets:*

The Pension Fund smooths asset returns that vary from expectations over a 5-year period. The intention over time is that asset returns for purposes of funding recommendations are a combination of several years. The impact is intended to smooth out the volatility of Recommended Contributions over time, but not necessarily increase or decrease the level of contributions over the long-term.

When asset returns are smoothed, there are always gains or losses on the Fair Value of Assets that are going to be deferred for current funding purposes, and recognized in future years. Currently, the Pension Fund is deferring approximately \$503,000 in losses on the Fair Value of Assets. These are asset losses that will be recognized in upcoming periods, independent of the future performance of the Fair Value of Assets.

### *Cash Flow Risk:*

Assets, liabilities, and Funded Status are good metrics to monitor over time to assess the progress of the Funding Policy. However, these metrics may provide limited forward-looking insights. Specifically, the



## MANAGEMENT SUMMARY

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maturity of a Pension Fund can pose certain risks that often cannot be assessed with a point-in-time metric such as Percent Funded.

For example, two different Pension Funds could have the same Percent Funded, but have completely different risk profiles. One Fund might mostly cover active Members with little to no Members in pay status, whereas a second Fund might mostly cover inactive Members with a significant level of annual benefit payments. The latter Fund has a greater “Cash Flow Risk”, i.e. a more significant chance that negative cash flows could lead to a deteriorating, rather than improving, Percent Funded over time.

It is important to note that, in general, positive net cash flows are good, but also need to be sufficient to cover the growth in the liabilities (i.e. the Normal Cost as well as interest on the Actuarial Accrued Liability). Typically, when cash flows are assumed to be insufficient to cover the growth in liabilities, the Percent Funded will decline, while future Recommended Contributions will increase.

For this Plan, the Fair Value of Assets is less than the Actuarial Accrued Liability for inactive Members. The Fund assets and anticipated investment earnings are not sufficient to cover the benefits payable to the current inactive Members. In addition, there is currently no money set aside for active Member liability. There are two consequences. First, we are limiting the impact of investment earnings on accruing money for the active Members due to utilizing those dollars to pay for the current inactive Members. Second, there is Cash Flow Risk that exists in that a higher portion of the assets is needed to keep up with cash flow out for benefit payments, and a higher relative investment return is required to keep cash flow positive in any given year.

### *Benefit Payment Risk:*

Ideally, plans in a sound financial position will have the ratio of annual benefits payments to the Fair Value of Assets to be less than the Expected Rate of Return on Investments assumption (i.e. 6.50%). Theoretically, in this case it can be considered that investment returns will fully cover the annual benefit payments, and therefore, all Employer and Member Contributions made to the Fund will be used to pay for future benefit accruals and pay down the existing Unfunded Liability. To the extent that the ratio of the annual benefit payments to the Fair Value of Assets increases to above the Expected Rate of Return on Investments assumption, the Plan may experience some additional risks, such as the need to keep assets in more liquid investments, inability to pay down Unfunded Liability, and may lead to Plan insolvency.

As of the Valuation Date, the Lake Villa Police Pension Fund has a ratio of benefit payments to the Fair Value of Assets of 7.25%. In this case, a portion of the Employer Contributions are being used to pay the annual benefit payments creating Benefit Payment Risk and Cash Flow Risk. The Percent Funded of the Plan may not grow as quickly as expected under the current Funding Policy, since the amortization payment towards the Unfunded Liability is not being fully realized. As shown in the *Asset Growth* section of this report, the 5-year and 10-year horizons of future benefit payments are expected to increase. The Plan Sponsor should monitor the percentage of annual benefit payments to the Fair Value of Assets and consider changing the Funding Policy if this ratio continues to increase.



## MANAGEMENT SUMMARY

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### Fund Assets

The results in this report are based on the assets held in the Pension Fund. Assets consist of funds held for investment and for benefit payments as of the Actuarial Valuation Date. In addition, assets may be adjusted for other events representing dollars that are reasonably expected to be paid out from the Pension Fund or deposited into the Pension Fund after the Actuarial Valuation Date as well.

The current Fund assets are audited.

The Actuarial Value of Assets under the Funding Policy is equal to the Fair Value of Assets, with unexpected gains and losses smoothed over 5 years. More detail on the Actuarial Value of Assets can be found in the *Actuarial Funding Policies* section of this report.

*The Fund  
Assets Used in  
this Report  
are Audited.*



## MANAGEMENT SUMMARY

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### Demographic Data

Demographic factors can change from year to year within the Pension Fund. Changes in this category include hiring new Members, Members retiring or becoming disabled, inactive Members passing away, and other changes. Demographic changes can cause an actuarial gain (contribution that is less than expected compared to the prior year) or an actuarial loss (contribution that is greater than expected compared to the prior year).

Demographic gains and losses occur when the assumptions over the one-year period for Member changes do not meet our long-term expectation. For example, if no Members become disabled during the year, we would expect a liability gain. If more Members become disabled than anticipated during the year, we would expect a liability loss. Generally, we expect short-term fluctuations in demographic experience to create gains or losses of 1%-3% of the Actuarial Accrued Liability in any given year, but to balance out in the long-term.

“Demographic Risk” occurs when Plan demographic experience differs significantly from expected. Similar to Longevity Risk discussed previously, additional risk is created when demographic experience differs from the assumed rates of disability, retirement, or termination. Under the chosen assumptions, actuarial gains and/or losses will always occur, as the assumptions will never be exactly realized. However, the magnitude of the gain and/or loss and its influence on the Recommended Contribution largely depends on the size of the Plan.

Based on the number of active Members in the Plan, the Recommended Contribution has a moderate risk of having a significant increase due to demographic experience. For example, 1 new disabled Member would typically generate a substantial increase to the Actuarial Accrued Liability, which in turn, may increase the Recommended Contribution.

In the current report, the key demographic changes were as follows:

*New Hires:* There were 3 Members of the Fund who were hired during the year. When a Member is admitted to the Pension Fund, the Employer Contribution will increase to reflect the new Member. The increase in the Recommended Contribution in the current year due to the new Member experience is approximately \$46,800.

*Retirement:* There were 2 Members of the Fund who retired during the year. When a Member retires, the Normal Cost will decrease. Any change in the Actuarial Accrued Liability will be considered when determining the amount to pay towards Unfunded Liability each year. The decrease in the Recommended Contribution in the current year due to the retirement experience is approximately \$26,800.

*Termination:* There was 1 Member of the Fund who terminated employment during the year. The Fund may be obligated to pay a benefit or a refund of Employee Contributions to the Member in the future. The decrease in the Recommended Contribution in the current year due to the termination experience is approximately \$10,500.



## MANAGEMENT SUMMARY

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*Mortality:* As inactive Members age and continue to collect benefits, the Fund liability will increase. In the current year, there were 12 inactive Members who maintained their benefit collection status throughout the year. The increase in the Recommended Contribution in the current year due to the mortality experience is approximately \$1,300.

*Salary Increases:* Salary increases were greater than anticipated in the current year. This caused an increase in the Recommended Contribution in the current year of approximately \$37,700.

### Assumption Changes

In the current valuation, we have reviewed the individual pay increases assumption to reflect the wage schedule between the Village of Lake Villa, Illinois and the Illinois Council of Police for the period May 1, 2021 through April 30, 2026. The year over year step increases dictated by the wage schedule did not change significantly from the prior wage schedule; therefore, we have not updated the individual pay increases assumption.

### Funding Policy Changes

The Funding Policy was not changed from the prior valuation.

### Other Considerations

The best due diligence continues to be the process of annually reviewing assumptions, provisions, and methodologies. Our commitment to reviewing new information regularly continues to be at the forefront of our reporting. In the current valuation, we have updated the underlying valuation software to value the most accurate estimate of Surviving Spouse benefits, including the expected Cost-of-Living Adjustments, described under the Illinois State Statutes. As a result, this caused a decrease in the Actuarial Accrued Liability of approximately \$799,000, with a corresponding decrease in the Recommended Contribution of approximately \$72,300.



## MANAGEMENT SUMMARY

### ACTUARIAL RECOMMENDED CONTRIBUTION – RECONCILIATION

Actuarial Accrued Liability is expected to increase each year for both interest for the year and as active Members earn additional service years towards retirement. Similarly, Actuarial Accrued Liability is expected to decrease when the Fund pays benefits to inactive Members.

Contributions are expected to increase as expected pay increases under the Funding Policy for the Fund.

|                                    | Actuarial<br>Liability | Recommended<br>Contribution |
|------------------------------------|------------------------|-----------------------------|
| Prior Valuation                    | \$ 17,602,643          | \$ 899,304                  |
| Expected Changes                   | 823,072                | 29,228                      |
| Initial Expected Current Valuation | <u>\$ 18,425,715</u>   | <u>\$ 928,532</u>           |

Other increases or decreases in Actuarial Accrued Liability (key changes noted below) will increase or decrease the amount of Unfunded Liability in the Plan. To the extent that Unfunded Liability increases or decreases unexpectedly, the contribution towards Unfunded Liability will also change unexpectedly.

|  | Actuarial<br>Liability | Recommended<br>Contribution |
|--|------------------------|-----------------------------|
| Salary Increases Greater than Expected | \$ 316,958             | \$ 37,708                   |
| Actuarial Experience                   | (461,824)              | (69,298)                    |
| Asset Return Less than Expected*       | -                      | 9,008                       |
| Contributions Less than Expected       | -                      | 6,071                       |
| Total Increase/(Decrease)              | <u>\$ (144,866)</u>    | <u>\$ (16,511)</u>          |
| Current Valuation                      | <u>\$ 18,280,849</u>   | <u>\$ 912,021</u>           |

\*Impact on the Recommended Contribution due to asset return is on an Actuarial Value of Assets basis.

The Actuarial Experience can be attributable to several factors including Actuarial Valuation software changes, demographic changes, and benefit payment experience compared to expectation. Key demographic changes were discussed in the *Demographic Data* section of this report.





## VALUATION OF FUND ASSETS

Fair Value of Assets  
Fair Value of Assets (Gain)/Loss  
Development of the Actuarial Value of Assets  
Actuarial Value of Assets (Gain)/Loss  
Historical Asset Performance

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## VALUATION OF FUND ASSETS

### FAIR VALUE OF ASSETS

#### Statement of Assets

|                               | Prior<br>Valuation  | Current<br>Valuation |
|-------------------------------|---------------------|----------------------|
| Cash and Cash Equivalents     | \$ 1,499,648        | \$ 633,947           |
| Money Market                  | -                   | 320,240              |
| Illinois Funds                | -                   | 1,205,512            |
| Fixed Income                  | 3,360,017           | 3,257,950            |
| Stock Equities                | 161,940             | 180,859              |
| Mutual Funds                  | 3,709,726           | 3,286,764            |
| Receivables (Net of Payables) | 715,826             | 374,309              |
| Total Fair Value of Assets    | <u>\$ 9,447,157</u> | <u>\$ 9,259,581</u>  |

*The Total Fair Value of Assets has Decreased by Approximately \$188,000 from the Prior Valuation.*

#### Statement of Changes in Assets

|  |                     |
|--|---------------------|
| Total Fair Value of Assets - Prior Valuation   | \$ 9,447,157        |
| Plus - Employer Contributions                  | 804,464             |
| Plus - Member Contributions                    | 143,876             |
| Plus - Return on Investments                   | (357,596)           |
| Less - Benefit Payments and Refunds            | (728,075)           |
| Less - Other Expenses                          | <u>(50,245)</u>     |
| Total Fair Value of Assets - Current Valuation | <u>\$ 9,259,581</u> |

*The Rate of Return on Investments on a Fair Value of Assets Basis for the Fund was Approximately (4.27%) Net of Administrative Expense.*

The Rate of Return on Investments shown above has been determined as a percent of the average of the prior and current Fair Value of Assets on the Statement of Changes in Assets. The Return on Investments is net of Other Expenses, and has been excluded from the Total Fair Value of Assets at the end of the Fiscal Year for this calculation.





## VALUATION OF FUND ASSETS

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### FAIR VALUE OF ASSETS (GAIN)/LOSS

#### Current Year (Gain)/Loss on Fair Value of Assets

|   |                     |
|---|---------------------|
| Total Fair Value of Assets - Prior Valuation            | \$ 9,447,157        |
| Employer and Member Contributions                       | 948,340             |
| Benefit Payments and Refunds                            | (728,075)           |
| Expected Return on Investments                          | <u>621,224</u>      |
| Expected Total Fair Value of Assets - Current Valuation | 10,288,646          |
| Actual Total Fair Value of Assets - Current Valuation   | <u>9,259,581</u>    |
| Current Fair Value of Assets (Gain)/Loss                | <u>\$ 1,029,065</u> |
|   |                     |
| Expected Return on Investments                          | \$ 621,224          |
| Actual Return on Investments (Net of Expenses)          | <u>(407,841)</u>    |
| Current Fair Value of Assets (Gain)/Loss                | <u>\$ 1,029,065</u> |

*The Actual Return  
on Investments on a  
Fair Value of  
Assets Basis was  
Less than Expected  
for the Current  
Year.*

The (Gain)/Loss on the current Fair Value of Assets has been determined based on the Expected Rate of Return on Investments as shown in the *Actuarial Assumptions* section of this report.



## VALUATION OF FUND ASSETS

### DEVELOPMENT OF THE ACTUARIAL VALUE OF ASSETS

|   |              |              |
|---|--------------|--------------|
| Total Fair Value of Assets - Current Valuation        |              | \$ 9,259,581 |
| Adjustment for Prior (Gains)/Losses                   |              |              |
|   | Full Amount  | Deferral     |
| FYE 2022  | \$ 1,029,065 | 823,252      |
| FYE 2021  | (784,493)    | (470,696)    |
| FYE 2020  | 332,945      | 133,178      |
| FYE 2019  | 86,107       | 17,221       |
| Total Deferred (Gain)/Loss                            |              | 502,955      |
| Initial Actuarial Value of Assets - Current Valuation |              | \$ 9,762,536 |
| Less Contributions for the Current Year and Interest  |              | -            |
| Adjustment for the Corridor                           |              | -            |
| Total Actuarial Value of Assets - Current Valuation   |              | \$ 9,762,536 |

*The Actuarial Value of Assets is Equal to the Fair Value of Assets with Unanticipated (Gains)/Losses Recognized Over 5 Years. The Actuarial Value of Assets is 105.43% of the Fair Value of Assets.*

### ACTUARIAL VALUE OF ASSETS (GAIN)/LOSS

|   |              |
|---|--------------|
| Total Actuarial Value of Assets - Prior Valuation   | \$ 9,085,027 |
| Plus - Employer Contributions                       | 804,464      |
| Plus - Member Contributions                         | 143,876      |
| Plus - Return on Investments                        | 507,489      |
| Less - Benefit Payments and Refund                  | (728,075)    |
| Less - Other Expenses                               | (50,245)     |
| Total Actuarial Value of Assets - Current Valuation | \$ 9,762,536 |

*The Rate of Return on Investments on an Actuarial Value of Assets Basis for the Fund was Approximately 4.97% Net of Administrative Expense.*

The Actuarial Value of Assets incorporates portions of gains and losses over multiple years.



## VALUATION OF FUND ASSETS

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### HISTORICAL ASSET PERFORMANCE

The chart below shows the historical Rates of Return on Investments for both Fair Value of Assets and Actuarial Value of Assets.

|          | Fair Value<br>of Assets | Actuarial Value<br>of Assets |
|----------|-------------------------|------------------------------|
| FYE 2022 | (4.27%)                 | 4.97%                        |
| FYE 2021 | 16.31%                  | 6.58%                        |
| FYE 2020 | 2.31%                   | 4.06%                        |

The historical Rates of Return on Investments shown above were calculated based on the annual Return on Investments, as a percentage of the average value of the assets for the year.

For purposes of determining the average value of assets for the year, the ending Fair Value of Assets has been adjusted to net out to the portion related to the Return on Investments themselves. All other cash flows are included.

For purposes of determining the annual Return on Investments we have adjusted the figures shown on the preceding pages. The figures shown on the preceding pages are net of Investment Expenses. We have made an additional adjustment to net out Administrative Expenses. Netting out Administrative Expenses allows us to capture returns for the year that can be used to make benefit payments as part of the ongoing actuarial process.

The adjustments we made are for actuarial reporting purposes only. By netting out Administrative Expenses and capturing Return on Investments that are available to pay benefits, it provides us a comparison to the Expected Rate of Return on Investments, but does not provide a figure that would be consistent with the rates of return that are determined by other parties. Therefore, this calculated Return on Investments should not be used to analyze investment performance of the Fund or the performance of the investment professionals.



## VALUATION OF FUND ASSETS

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### Expected Rate of Return on Investments Assumption

The Expected Rate of Return on Investments for this valuation is 6.50%. Lauterbach & Amen, LLP does not provide investment advice. We look at a variety of factors when reviewing the Expected Rate of Return on Investments assumption selected by the Board. These factors include: historical Rates of Return on Investments, capital market projections performed by the Fund's investment advisors, the Fund's investment policy, capital market forward-looking benchmark expected returns by independent investment companies, rates used by comparable pension systems, and other factors identified in the Actuarial Standards of Practice.

Generally speaking, the ideal assumption for Expected Rate of Return on Investments is one that has a 50% chance of being met over the long-term. If actual returns going forward come in less than expected, the pension system risks deferring contributions to the future that should be made today and creating additional contribution volatility. Reducing the Expected Rate of Return on Investments by 25 basis points produces a Recommended Contribution that is 6.37% higher than currently shown.

"Investment Risk" is the potential that actual Return on Investments will be different from what is expected. The selected Expected Rate of Return on Investments assumption is chosen to be a long-term assumption, producing a return that, on average, would produce a stable rate of return over a long-term horizon. Actual asset returns in the short-term may deviate from this long-term assumption due to current market conditions. Furthermore, establishing the Expected Rate of Return on Investments assumption may be dependent on the Illinois State Statutes pertaining to the limitations on types of investments Plan Sponsors may use. If the actual annual rates of return are less than the Expected Rate of Return on Investments, actuarial losses will be produced, thus increasing the Plan's Unfunded Liability and, subsequently, future Recommended Contributions.

"Asset/Liability Mismatch" risk is a similar concept as Investment Risk, as it relates to setting the Expected Rate of Return on Investments assumption compared to the actual Return on Investments achieved. The Interest Rate used to discount future Plan liabilities is set equal to the Expected Rate of Return on Investments. It is expected that the selected Interest Rate be a rate that is reasonably expected to be achieved over the long-term. To the extent that the selected Interest Rate to value Plan liabilities is unreasonable, or significantly different than the actual Return on Investments earned over an extended period of time, additional Interest Rate risk is created. For example, determining Plan liabilities at an Interest Rate higher than what is expected to be achieved through investment returns results in Unfunded Liability that is not a true representation of the Plan's condition and Percent Funded. As a result, the Actuarial Accrued Liability determined is an amount smaller than the liability that would be produced with an Interest Rate more indicative of future Expected Rate of Return on Investments. Therefore, the Recommended Contributions under the established Funding Policy may not be sufficient to appropriately meet the true pension obligations.





## RECOMMENDED CONTRIBUTION DETAIL

Actuarial Accrued Liability  
Funded Status  
Development of the Employer Normal Cost  
Normal Cost as a Percentage of Expected Payroll  
Recommended Contribution Breakdown  
Schedule of Amortization – Unfunded Actuarial Accrued Liability  
Actuarial Methods – Recommended Contribution

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## *RECOMMENDED CONTRIBUTION DETAIL*

### ACTUARIAL ACCRUED LIABILITY

|                                   | Prior<br>Valuation | Current<br>Valuation |
|-----------------------------------|--------------------|----------------------|
| Active Members                    | \$ 5,677,158       | \$ 5,120,669         |
| Inactive Members                  |                    |                      |
| Terminated Members                | 881,746            | 879,827              |
| Retired Members                   | 7,998,430          | 9,302,907            |
| Disabled Members                  | 2,667,262          | 2,606,339            |
| Other Beneficiaries               | 378,047            | 371,107              |
| Total Inactive Members            | 11,925,485         | 13,160,180           |
| Total Actuarial Accrued Liability | \$ 17,602,643      | \$ 18,280,849        |

*The Total Actuarial  
Accrued Liability  
has Increased by  
Approximately  
\$678,000 from the  
Prior Valuation.*

### FUNDED STATUS

|                                      | Prior<br>Valuation | Current<br>Valuation |
|--------------------------------------|--------------------|----------------------|
| Total Actuarial Accrued Liability    | \$ 17,602,643      | \$ 18,280,849        |
| Total Actuarial Value of Assets      | 9,085,027          | 9,762,536            |
| Unfunded Actuarial Accrued Liability | \$ 8,517,616       | \$ 8,518,313         |
| Total Fair Value of Assets           | \$ 9,447,157       | \$ 9,259,581         |
| <u>Percent Funded</u>                |                    |                      |
| Actuarial Value of Assets            | <u>51.61%</u>      | <u>53.40%</u>        |
| Fair Value of Assets                 | <u>53.67%</u>      | <u>50.65%</u>        |

*The Percent Funded  
as of the Actuarial  
Valuation Date is  
Subject to Volatility  
on Assets and  
Liability in the  
Short-Term.*



## RECOMMENDED CONTRIBUTION DETAIL

### DEVELOPMENT OF THE EMPLOYER NORMAL COST

|                                | Prior<br>Valuation | Current<br>Valuation |
|--------------------------------|--------------------|----------------------|
| Total Normal Cost              | \$ 389,259         | \$ 385,095           |
| Estimated Member Contributions | (128,908)          | (136,718)            |
| Employer Normal Cost           | <u>\$ 260,351</u>  | <u>\$ 248,377</u>    |

*At a 100%  
Funding Level,  
the Normal Cost  
Contribution is  
Still Required.*

### NORMAL COST AS A PERCENTAGE OF EXPECTED PAYROLL

|                           | Prior<br>Valuation  | Current<br>Valuation |
|---------------------------|---------------------|----------------------|
| Expected Payroll          | <u>\$ 1,321,925</u> | <u>\$ 1,402,012</u>  |
| Member Normal Cost Rate   | <u>9.910%</u>       | <u>9.910%</u>        |
| Employer Normal Cost Rate | <u>19.54%</u>       | <u>17.56%</u>        |
| Total Normal Cost Rate    | <u>29.45%</u>       | <u>27.47%</u>        |

*Ideally, the  
Employer  
Normal Cost  
Rate will Remain  
Stable.*

### RECOMMENDED CONTRIBUTION BREAKDOWN

|   | Prior<br>Valuation | Current<br>Valuation |
|---|--------------------|----------------------|
| Employer Normal Cost*                                   | \$ 277,274         | \$ 264,522           |
| Amortization of Unfunded Accrued<br>Liability/(Surplus) | 622,030            | 647,499              |
| Recommended Contribution                                | <u>\$ 899,304</u>  | <u>\$ 912,021</u>    |

*The  
Recommended  
Contribution has  
Increased by  
1.41% from the  
Prior Valuation.*

\*Employer Normal Cost Contribution includes interest through the end of the Fiscal Year.



## ***RECOMMENDED CONTRIBUTION DETAIL***

### **SCHEDULE OF AMORTIZATION – UNFUNDED ACTUARIAL ACCRUED LIABILITY**

Below is the schedule of remaining amortization balances for the Unfunded Liability.

| <b>Unfunded Liability Base</b> | <b>Initial<br/>Balance</b> | <b>Date<br/>Established</b> | <b>Current<br/>Balance</b> | <b>Years<br/>Remaining</b> | <b>Payment</b>    |
|--------------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|-------------------|
| Investment (Gain)/Loss         | \$ 118,506                 | 4/30/2022                   | \$ 118,506                 | 18                         | \$ 9,008          |
| Actuarial (Gain)/Loss          | (49,424)                   | 4/30/2022                   | (49,424)                   | 18                         | (3,756)           |
| Investment (Gain)/Loss         | (26,432)                   | 4/30/2021                   | (26,220)                   | 18                         | (1,993)           |
| Actuarial (Gain)/Loss          | 929,617                    | 4/30/2021                   | 922,153                    | 18                         | 70,096            |
| Investment (Gain)/Loss         | 189,083                    | 4/30/2020                   | 186,561                    | 18                         | 14,181            |
| Actuarial (Gain)/Loss          | (251,249)                  | 4/30/2020                   | (247,897)                  | 18                         | (18,843)          |
| Contribution Experience        | 6,167                      | 4/30/2020                   | 6,085                      | 18                         | 463               |
| Assumption Changes             | 2,104,733                  | 4/30/2020                   | 2,076,663                  | 18                         | 157,852           |
| Plan Changes                   | 39,154                     | 4/30/2020                   | 38,631                     | 18                         | 2,936             |
| Initial Unfunded Liability     | <u>\$ 5,567,510</u>        | 4/30/2020                   | <u>\$ 5,493,255</u>        | 18                         | <u>\$ 417,555</u> |
| Total                          | <u>\$ 8,627,665</u>        |                             | <u>\$ 8,518,313</u>        |                            | <u>\$ 647,499</u> |

The Actuarial (Gain)/Loss can be attributable to several factors including Actuarial Valuation software changes, demographic changes, Employer Contribution timing, Member Contribution experience, benefit payment experience, and salary increase experience compared to expectation.





## ***RECOMMENDED CONTRIBUTION DETAIL***

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### **ACTUARIAL METHODS – RECOMMENDED CONTRIBUTION**

|                          |                                |
|--------------------------|--------------------------------|
| Actuarial Valuation Date | May 1, 2022                    |
| Data Collection Date     | April 30, 2022                 |
| Actuarial Cost Method    | Entry Age Normal (Level % Pay) |
| Amortization Method      | Level % Pay (Closed)           |
| Amortization Target      | 100% Funded Over 18 Years      |
| Asset Valuation Method   | 5-Year Smoothed Fair Value     |

The contributions and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and census data furnished, using the Actuarial Cost Method described. The Actuarial Cost and Amortization Methods allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

The Recommended Contribution amount shown in this report is based on the methods summarized above. The *Actuarial Funding Policies* section of this report includes a more detailed description of the Actuarial Funding Methods being used.

The Actuarial Funding Methods are meant to provide a systematic process for determining contributions on an annual basis. The methods do not impact the expectation of future benefit payments. The methods only impact the way contributions are made towards future benefit payments.

Different Actuarial Funding Methods may achieve funding goals with differing levels of success. Certain methods are more efficient and more stable on an annual basis.





## ALTERNATIVE CONTRIBUTION

Alternative Contribution  
Funded Status – Alternative Contribution  
Actuarial Methods – Alternative Contribution

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## ***ALTERNATIVE CONTRIBUTION***

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### **ALTERNATIVE CONTRIBUTION**

|  | <u>Current<br/>Valuation</u> |
|--|------------------------------|
| Alternative Contribution                                     | \$758,223                    |
| Expected Payroll   | \$1,402,012                  |
| Alternative Contribution as a<br>Percent of Expected Payroll | 54.08%                       |

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### **FUNDED STATUS – ALTERNATIVE CONTRIBUTION**

|   | <u>Current<br/>Valuation</u> |
|---|------------------------------|
| Normal Cost                                       | \$341,652                    |
| Fair Value of Assets                              | \$9,259,581                  |
| Actuarial Value of Assets                         | \$9,762,536                  |
| Actuarial Accrued Liability                       | \$18,740,249                 |
| Unfunded Actuarial<br>Accrued Liability/(Surplus) | \$8,977,713                  |
| <u>Percent Funded</u>                             |                              |
| Actuarial Value of Assets                         | 52.09%                       |
| Fair Value of Assets                              | 49.41%                       |

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## *ALTERNATIVE CONTRIBUTION*

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The Alternative Contribution is based on Actuarial Funding Methods and funding parameters outlined in the Illinois State Statutes for pension funding. The resulting contribution is lower than the Recommended Contribution for the current year. The Alternative Contribution amount is not recommended because it represents only a deferral of contributions when compared to the Recommended Contribution method.

Actuarial Funding Methods for pensions are best applied to provide a balance between the long-term goals of a variety of stakeholders:

1. Members – the Members are interested in benefit security and having the funds available to pay benefits when retired
2. Employers – cost control and cost stability over the long-term
3. Taxpayers – paying for the services they are receiving from active Members

The Alternative Contribution methods are not intended to provide a better system in any of the above categories long-term. The parameters are not recommended for a long-term funding strategy.

The funding methods and parameters put into place in the Illinois State Statutes in 2011 were intended to provide short-term budget relief for Employer Contributions. An Employer using the parameters outlined in the Illinois State Statutes for current funding should view the contributions as short-term relief. Our recommendation in this situation is for a Pension Fund and an Employer to work towards a long-term funding strategy that better achieves the long-term funding goals, over a period that does not exceed 3-5 years.

The Securities and Exchange Commission in 2013 used the phrase “Statutory Underfunding” to describe situations where contributions appear to be more manageable in the short-term, but set up future Recommended Contributions that are less likely to be manageable.



## ***ALTERNATIVE CONTRIBUTION***

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### **ACTUARIAL METHODS – ALTERNATIVE CONTRIBUTION**

|                          |                            |
|--------------------------|----------------------------|
| Actuarial Valuation Date | May 1, 2022                |
| Data Collection Date     | April 30, 2022             |
| Actuarial Cost Method    | Projected Unit Credit      |
| Amortization Method      | Level % Pay (Closed)       |
| Amortization Target      | 90% Funded Over 18 Years   |
| Asset Valuation Method   | 5-Year Smoothed Fair Value |

The contribution and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and census data furnished, using the Actuarial Cost Method described. The Actuarial Cost and Amortization methods allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

The Actuarial Funding Methods are meant to provide a systematic process for determining contributions on an annual basis. The methods do not impact the expectation of future benefit payments. The methods only impact the way contributions are made towards future benefit payments.

Different Actuarial Funding Methods may achieve funding goals with differing levels of success. Certain methods are more efficient and more stable on an annual basis.

The guidelines in the Illinois State Statutes for pension funding are silent on the use of a corridor on the Fair Value of Assets in determination of the Actuarial Value of Assets. In the current valuation, the Plan Sponsor has elected to use a 10% corridor in the determination of the Actuarial Value of Assets for both the Alternative Contribution and the Recommended Contribution. In the event that the Actuarial Value of Assets exceeds 110% of the Fair Value of Assets or falls below 90% of the Fair Value of Assets, the excess gains or losses will be recognized immediately.





## ACTUARIAL VALUATION DATA

Active Members  
Inactive Members  
Summary of Monthly Benefit Payments  
Age and Service Distribution

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## ***ACTUARIAL VALUATION DATA***

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### **ACTIVE MEMBERS**

|                      | Prior<br>Valuation | Current<br>Valuation |
|----------------------|--------------------|----------------------|
| Tier I               | 9                  | 8                    |
| Tier II              | 7                  | 8                    |
| Total Active Members | 16                 | 16                   |
| Total Payroll        | \$ 1,300,787       | \$ 1,379,594         |

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### **INACTIVE MEMBERS**

|                        | Prior<br>Valuation | Current<br>Valuation |
|------------------------|--------------------|----------------------|
| Terminated Members     | 5                  | 5                    |
| Retired Members        | 7                  | 9                    |
| Disabled Members       | 4                  | 4                    |
| Other Beneficiaries    | 1                  | 1                    |
| Total Inactive Members | 17                 | 19                   |

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### **SUMMARY OF MONTHLY BENEFIT PAYMENTS**

|                        | Prior<br>Valuation | Current<br>Valuation |
|------------------------|--------------------|----------------------|
| Retired Members        | \$ 33,794          | \$ 41,908            |
| Disabled Members       | 15,987             | 16,332               |
| Other Beneficiaries    | 2,822              | 2,822                |
| Total Inactive Members | \$ 52,603          | \$ 61,062            |

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## ACTUARIAL VALUATION DATA

### AGE AND SERVICE DISTRIBUTION

| 5/1/2022 Age and Service Distribution - All Active Members |         |         |        |        |          |          |          |          |          |          |         |       |
|--|---------|---------|--------|--------|----------|----------|----------|----------|----------|----------|---------|-------|
|  | Service | Under 1 | 1 to 4 | 5 to 9 | 10 to 14 | 15 to 19 | 20 to 24 | 25 to 29 | 30 to 34 | 35 to 39 | 40 & up | Total |
| Age  |         |         |        |        |          |          |          |          |          |          |         |       |
| Under 25   |         | 1       |        |        |          |          |          |          |          |          |         | 1     |
| 25 to 29   |         |         | 1      |        |          |          |          |          |          |          |         | 1     |
| 30 to 34   |         |         | 2      |        |          |          |          |          |          |          |         | 2     |
| 35 to 39   |         |         | 1      |        |          |          |          |          |          |          |         | 1     |
| 40 to 44   |         |         |        |        |          | 1        |          |          |          |          |         | 1     |
| 45 to 49   |         |         | 1      | 1      |          | 1        | 2        |          |          |          |         | 5     |
| 50 to 54   |         | 1       |        |        | 1        |          |          |          |          |          |         | 2     |
| 55 to 59   |         | 1       |        |        |          | 1        | 1        |          |          |          |         | 3     |
| 60 to 64   |         |         |        |        |          |          |          |          |          |          |         |       |
| 65 to 69   |         |         |        |        |          |          |          |          |          |          |         |       |
| 70 & up  |         |         |        |        |          |          |          |          |          |          |         |       |
| Total  |         | 3       | 5      | 1      | 1        | 3        | 3        |          |          |          |         | 16    |







## ACTUARIAL FUNDING POLICIES

Actuarial Cost Method  
Financing Unfunded Actuarial Accrued Liability  
Actuarial Value of Assets

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## ***ACTUARIAL FUNDING POLICIES***

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### **ACTUARIAL COST METHOD**

The Actuarial Cost Method allocates the projected obligations of the Plan over the working lifetimes of the Plan Members.

In accordance with the Pension Fund's Funding Policy the Actuarial Cost Method for the Recommended Contribution basis is Entry Age Normal (Level Percent of Pay). The Entry Age Normal Cost Method is a method under which the Actuarial Present Value of the projected benefits of each individual included in an Actuarial Valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age. The portion of this Actuarial Present Value allocated to a valuation year is called Normal Cost. The portion of the Actuarial Present Value not provided at an Actuarial Valuation Date by the Actuarial Present Value of future Normal Costs is called the Actuarial Accrued Liability.

The Entry Age Normal method attempts to create a level cost pattern. In contrast to other Actuarial Cost Methods which inherently lead to uneven or less predictable cost patterns, the Entry Age Normal method is generally understood to be less risky in terms of contribution stability from year to year.

The Conference of Consulting Actuaries Public Plans Community produced a "white paper" detailing Funding Policy model practices for public sector pension plans. Under the Level Cost Actuarial Methodology ("LCAM"), one of the principal elements to a Funding Policy is the Actuarial Cost Method. When deciding which Actuarial Cost Method to use, several objectives may be considered, such as the following:

- Each Member's benefit should be funded under a reasonable allocation method by the expected retirement date
- Pay-related benefit costs should reflect anticipated pay at retirement
- The expected cost of each year of service (i.e. Normal Cost) for each active Member should be reasonably related to the expected cost of that Member's benefit
- The Member's Normal Cost should emerge as a level percent of Member compensation
- No gains or losses should occur if all assumptions are met.

Following these criteria, the use of the Entry Age Normal Cost Method (Level Percent of Pay) is a model practice.

### **FINANCING UNFUNDED ACTUARIAL ACCRUED LIABILITY**

The Unfunded Actuarial Accrued Liability may be amortized over a period either in level dollar amounts or as a level percentage of payroll.

When amortizing the Unfunded Actuarial Accrued Liability as a level percentage of payroll, additional risk is incurred since the amortization payments in the early years of the payment period may not be large enough to cover the interest accrued on the existing Unfunded Liability. As a result, the Unfunded



## ACTUARIAL FUNDING POLICIES

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Liability may increase initially, before the amortization payments grow large enough to cover all interest accruals. Generally speaking, the Plan Sponsor will be required to contribute a larger total contribution amount over the course of the funding period under a level percentage of payroll basis as compared to a level dollar payroll schedule.

The Government Finance Officers Association notes that best practices in public pension finance include utilizing amortization periods that do not exceed 20 years. Longer amortization periods elevate the risk of failing to reduce any Unfunded Liability. For example, when the amortization payment in full only covers interest on the Unfunded Liability, but does not reduce the existing Unfunded Liability, the required contribution will increase in future years.

A second principal element under the Level Cost Actuarial Methodology described above is to establish an Amortization Policy that determines the length of time and the structure of the increase or decrease in contributions required to systematically fund the Unfunded Actuarial Accrued Liability. When deciding on the Amortization Policy, several objectives may be considered, such as the following:

- Variations in the source of liability changes (i.e. gains or losses, Plan changes, assumption changes) should be funded over periods consistent with an appropriate balance between the policy objectives of demographic matching and volatility management
- The cost changes in Unfunded Actuarial Accrued Liability should emerge as a level percentage of Member compensation

The LCAM model practices for the Amortization Policy include the following:

- Layered fixed period amortization by source
- Level percent of pay amortization
- An amortization period ranging from 15-20 years for experience gains or losses
- An amortization period of 15-25 years for assumption changes

In accordance with the Pension Fund's Funding Policy for the Recommended Contribution, the Unfunded Actuarial Accrued Liability is amortized by level percent of payroll contributions to a 100% funding target over the remaining 18 years. See the *Actuarial Methods – Recommended Contribution* section of this report for more detail.

We believe that the amortization period is appropriate for the purposes of this valuation.



## ***ACTUARIAL FUNDING POLICIES***

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### **ACTUARIAL VALUE OF ASSETS**

The Pension Fund is an ongoing plan. The Employer wishes to smooth the effect of volatility in the Fair Value of Assets on the annual contribution. Therefore, the Actuarial Value of Assets is equal to the Fair Value of Assets with unanticipated gains/losses recognized over a five-year period.

The Asset Valuation Method is intended to create an Actuarial Value of Assets that remains reasonable in relation to the Fair Value of Assets over time. The method produces results that can fall either above or below the Fair Value of Assets. The period of recognition is short.

It is intended that the period of recognition is short enough to keep the Actuarial Value of Assets within a decent range of the Fair Value of Assets. In the event that the Actuarial Value of Assets exceeds or falls below a 10% corridor of the Fair Value of Assets, the additional gain or loss will be recognized immediately.





## ACTUARIAL ASSUMPTIONS

Nature of Actuarial Calculations  
Actuarial Assumptions in the Valuation Process  
Assessment of Risk Exposures  
Limitations of Risk Analysis  
Assessment and Use of Actuarial Models  
Actuarial Assumptions Utilized

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## ***ACTUARIAL ASSUMPTIONS***

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### **NATURE OF ACTUARIAL CALCULATIONS**

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain Plan Provisions may be approximated or deemed immaterial, and, therefore, are not valued. Assumptions may be made about census data or other factors. Reasonable efforts were made in this valuation to ensure that significant items in the context of the Actuarial Accrued Liability or costs are treated appropriately, and not excluded or included inappropriately.

Actual future experience will differ from the assumptions used in the calculations. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.

A range of results different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.

### **ACTUARIAL ASSUMPTIONS IN THE VALUATION PROCESS**

The contributions and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and census data furnished, using the Actuarial Cost Method described in the *Actuarial Funding Policies* section of this report.

The principal areas of financial risk which require assumptions about future experience are:

- Expected Rate of Return on Investments
- Patterns of Pay Increases for Members
- Rates of Mortality Among Active and Inactive Members
- Rates of Termination Among Active Members
- Rates of Disability Among Active Members
- Age Patterns of Actual Retirements

Actual experience of the Pension Fund will not coincide exactly with assumed experience. Each valuation provides a complete recalculation of assumed future experience and takes into account all past differences between assumed and actual experience. The result is a continual series of adjustments to the computed Recommended Contribution.

Details behind the selection of the actuarial assumptions can be found in the Actuarial Assumption Summary document provided to the client upon request. The client has reviewed and approved the assumptions as a reasonable expectation of the future anticipated experience under the Plan.



## ACTUARIAL ASSUMPTIONS

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### ASSESSMENT OF RISK EXPOSURES

From time to time it becomes appropriate to modify one or more of the assumptions, to reflect experience trends (but not random year-to-year fluctuations). In addition, Actuarial Standards of Practice require that the Actuary minimally perform a qualitative assessment of key financial and demographic risks as part of the risk assessment process with each annual Actuarial Valuation. The risk assessments we perform include, but are not limited to, the following:

- Periodic demographic experience studies every 3 to 5 years to confirm the ongoing appropriateness of actuarial assumptions
- Highlight the impact of demographic experience over the past year, as well as other sources of change and volatility in the *Actuarial Recommended Contribution – Reconciliation* section of this report
- Detail year-over-year changes in contribution levels, assets, liabilities, and Funded Status in the *Recommended Contribution* and *Funded Status* sections in the *Management Summary* section of this report
- Review any material changes in the census as summarized in the *Actuarial Valuation Data* section of this report
- Provide and discuss the Actuarial Assumption Summary document highlighting the rationale for each key assumption chosen by the Board
- Identify potential Cash Flow Risk by highlighting expected benefit payments over the next 5-year and 10-year periods in the *Asset Growth* section in the *Management Summary* section of this report
- Describe the impact of any assumption, method, or policy change in the *Management Summary* section of this report
- Utilize supplemental information, such as the GASB Discount Rate sensitivity disclosures to understand, for example, what impact an alternative Expected Rate of Return on Investments assumption might have on the estimation of Actuarial Accrued Liability and Funded Status
- Utilize supplemental information, such as the GASB solvency test, to better understand the Cash Flow Risk and long-term sustainability of the Plan.

### LIMITATIONS OF RISK ANALYSIS

Since future experience may never be precisely as assumed, the process of selecting funding methods and actuarial assumptions may inherently create risk and volatility of results. A more detailed evaluation of the above risk exposures is beyond the scope and nature of the annual Actuarial Valuation process. For example, scenario tests, sensitivity tests, stress tests, and/or stochastic modeling for multi-year projections to assess the impact of alternative assumptions and methods, or modeling future experience different from the assumptions in these results, are not included in this Actuarial Valuation.

The Lake Villa Police Pension Fund and/or the Village of Lake Villa, Illinois should contact the Actuary if they desire a more detailed assessment of any of these forward-looking risk exposures.



## ACTUARIAL ASSUMPTIONS

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### ASSESSMENT AND USE OF ACTUARIAL MODELS

Actuarial Valuations rely upon the use of actuarial modeling software to predict the occurrence of future events, which include specific demographic and financial potential outcomes. Actuarial assumptions are established to provide a guideline to use for such modeling.

- The model used in this Actuarial Valuation is intended to determine the Recommended Contribution, under the selected Funding Policy. The actuarial assumptions used were developed with this goal in mind.
- There are no known material limitations or inconsistencies among the actuarial assumptions or methods.
- The output from the model is reasonable based on the individual actuarial assumptions and based on the actuarial assumptions in the aggregate.
- The actuarial software used to calculate plan liabilities has been purchased from an outside vendor. We have performed thorough testing of the software, including review of sample participants, to ensure the intended purpose of the model, the operation of the model, sensitivities and dependencies, and strengths and limitations of the model are sufficient for this purpose.
- Census data and financial information have been provided by client professionals, financial advisors, and/or auditors, who are known to be experts in their respective fields. We rely on the fact that the information provided by these experts has been given for the intended purpose of this Actuarial Valuation.
- Where applicable, certain actuarial assumptions and Funding Policy may be required as prescribed by law. In such instances, we have followed legal guidance to ensure conformity.
- The Expected Rate of Return on Investments assumption has been chosen using input from several sources; including, but not limited to: client professionals, financial advisors, auditors, and other capital market outlooks. We have relied on the information provided, in the aggregate, to settle on the selected Expected Rate of Return on Investments assumption.

As stated in the *Limitations of Risk Analysis* section, future experience may never be precisely as assumed. As a result, the funding methods and actuarial assumptions used in the model may create volatility in the results when compared year after year. A more detailed evaluation of this volatility is beyond the scope and nature of the annual Actuarial Valuation process. In such cases, additional scenario tests, sensitivity tests, stress tests, and/or stochastic modeling for multi-year projections to assess the impact of alternative assumptions and methods, or modeling future experience different from the assumptions in these results, may be performed to determine a range of reasonable results.





## ACTUARIAL ASSUMPTIONS

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### ACTUARIAL ASSUMPTIONS UTILIZED

**Expected Rate of Return on Investments** 6.50% Net of Administrative Expense

**CPI-U** 2.25%

**Total Payroll Increases** 3.25%

**Individual Pay Increases\*** 3.75% - 18.26%

Individual pay increases include a long-term average increase for inflation, average annual increases for promotions, and any additional increases for a step program. Sample rates are as follows:

| Service | Rate   | Service | Rate  |
|---------|--------|---------|-------|
| 0       | 5.15%  | 8       | 3.75% |
| 1       | 7.31%  | 9       | 3.75% |
| 2       | 7.22%  | 10      | 3.75% |
| 3       | 7.17%  | 15      | 3.75% |
| 4       | 6.24%  | 20      | 3.75% |
| 5       | 18.26% | 25      | 3.75% |
| 6       | 6.23%  | 30      | 3.75% |
| 7       | 3.75%  | 35      | 3.75% |

\*Individual pay increases for active Members hired at age 40 or older are assumed annual increases at the ultimate rate reduced by 50 basis points, without adjustments in early service years.



## ***ACTUARIAL ASSUMPTIONS***

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### **Retirement Rates**

100% of the L&A Assumption Study for Police 2020 Cap Age 65.  
Sample rates are as follows:

| Age | Rate   | Age | Rate    |
|-----|--------|-----|---------|
| 50  | 11.00% | 58  | 16.25%  |
| 51  | 11.55% | 59  | 16.25%  |
| 52  | 12.13% | 60  | 16.25%  |
| 53  | 12.73% | 61  | 16.25%  |
| 54  | 13.37% | 62  | 18.00%  |
| 55  | 14.04% | 63  | 20.00%  |
| 56  | 14.74% | 64  | 20.00%  |
| 57  | 15.48% | 65  | 100.00% |

### **Termination Rates**

100% of the L&A Assumption Study for Police 2020. Sample rates are as follows:

| Age | Rate  | Age | Rate  |
|-----|-------|-----|-------|
| 25  | 8.00% | 40  | 2.17% |
| 30  | 3.40% | 45  | 1.56% |
| 35  | 2.79% | 50  | 0.46% |

### **Disability Rates**

100% of the L&A Assumption Study for Police 2020. Sample rates are as follows:

| Age | Rate  | Age | Rate  |
|-----|-------|-----|-------|
| 25  | 0.00% | 40  | 0.38% |
| 30  | 0.06% | 45  | 0.53% |
| 35  | 0.18% | 50  | 0.48% |

65% of active Members who become disabled are assumed to be in the Line of Duty.



## ACTUARIAL ASSUMPTIONS

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### Mortality Rates

Active Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

50% of active Member deaths are assumed to be in the Line of Duty.

Retiree Mortality follows the L&A Assumption Study for Police 2020. These rates are experience weighted with the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study improved to 2017 using MP-2019 Improvement Rates. These rates are then improved fully generationally using MP-2019 Improvement Rates.

Disabled Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010 Study for disabled participants. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

Spouse Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study for contingent survivors. For all rates not provided there (ages 45 and younger) the PubG-2010 Study for general employees was used. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

### Marital Assumptions

*Active Members:* 80% of active Members are assumed to be married. Female spouses are assumed to be 3 years younger than male spouses.

*Retiree and Disabled Members:* Actual spousal data was utilized for retiree and disabled Members.





## SUMMARY OF PRINCIPAL PLAN PROVISIONS

Establishment of the Fund  
Administration  
Member Contributions  
Regular Retirement Pension Benefit  
Early Retirement Pension Benefit  
Surviving Spouse Benefit  
Termination Benefit – Vested  
Disability Benefit

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## ***SUMMARY OF PRINCIPAL PLAN PROVISIONS***

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### **ESTABLISHMENT OF THE FUND**

The Police Pension Fund is established and administered as prescribed by “Article 3 – Police Pension Fund – Municipalities 500,000 and Under” of the Illinois Pension Code.

### **ADMINISTRATION**

The Police Pension Fund is administered by a Board of Trustees whose duties are to manage the Pension Fund, determine applications for pensions, authorize payment of pensions, establish rules, pay expenses, invest assets, and keep records.

### **MEMBER CONTRIBUTIONS**

Members contribute 9.910% of pensionable salary.

### **REGULAR RETIREMENT PENSION BENEFIT**

#### Tier I

*Eligibility:* Age 50 with at least 20 years of creditable service.

*Benefit:* 50% of final salary for the first 20 years of service, plus an additional 2.5% of final salary for each year of service beyond 20 years of service, and not to exceed 75% of final salary. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service, unless the pensionable salary was greater at some point within the year prior to the last day of service. If so, the pensionable salary is averaged over the last 12 months.

*Annual Increase in Benefit:* A police officer is entitled to receive an initial increase equal to 1/12 of 3% of the original monthly benefit for each full month that has passed since the pension began. The initial increase date will be the latter of the first day of the month after the pensioner turns age 55 or the first day of the month after the benefit date anniversary. Subsequent increases of 3% of the current monthly benefit will be granted every January 1<sup>st</sup> thereafter.



## ***SUMMARY OF PRINCIPAL PLAN PROVISIONS***

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### **REGULAR RETIREMENT PENSION BENEFIT - CONTINUED**

#### Tier II

*Eligibility:* Age 55 with at least 10 years of creditable service.

*Benefit:* 2.5% of final average salary for each year of service, and not to exceed 75% of final average salary. "Final average salary" is determined by dividing the total pensionable salary during 48 consecutive months of service within the last 60 months of service in which total pensionable salary was the highest, by the number of months of service in that period (or by dividing the total pensionable salary during 96 consecutive months of service within the last 120 months of service in which total pensionable salary was the highest, by the number of months of service in that period, if greater). Annual salary for this purpose will not exceed the salary cap, indexed by the lesser of 3% or the CPI-U for the 12 months ending with the September preceding each November 1<sup>st</sup>. The salary cap will not decrease.

*Annual Increase in Benefit:* The initial increase date will be the latter of the January 1<sup>st</sup> after the pensioner turns age 60 or the January 1<sup>st</sup> after the benefit date anniversary. Subsequent increases will be granted every January 1<sup>st</sup> thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1<sup>st</sup>.

### **EARLY RETIREMENT PENSION BENEFIT**

#### Tier I

None.

#### Tier II

*Eligibility:* Age 50 with at least 10 years of creditable service.

*Benefit:* The regular retirement pension benefit reduced by ½ of 1% for each month that the police officer's age is between 50 and 55.

*Annual Increase in Benefit:* The initial increase date will be the latter of the January 1<sup>st</sup> after the pensioner turns age 60 or the January 1<sup>st</sup> after the benefit date anniversary. Subsequent increases will be granted every January 1<sup>st</sup> thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1<sup>st</sup>.



## ***SUMMARY OF PRINCIPAL PLAN PROVISIONS***

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### **SURVIVING SPOUSE BENEFIT**

#### Tier I

*Eligibility:* Married to an active police officer with at least 8 years of creditable service, a disabled pensioner at the time of death, or a retired pensioner on the last day of service.

*Active Line of Duty Death Benefit:* An eligible surviving spouse is entitled to receive 100% of the police officer's final pensionable salary attached to rank held on the last day of service.

#### *Non-Duty Death Benefit:*

*Disabled or Retired Pensioner:* An eligible surviving spouse is entitled to receive the pensioner's benefit at the time of death.

*Active Member with 20+ Years of Service:* An eligible surviving spouse is entitled to the police officer's eligible benefit at the time of death.

*Active Member with 10-20 Years of Service:* An eligible surviving spouse is entitled to receive 50% of the police officer's pensionable salary attached to rank held on the last day of service, unless the pensionable salary was greater at some point within the year prior to the last day of service. If so, the pensionable salary is averaged over the last 12 months.

*Annual Increase in Benefit:* None.

#### Tier II

*Eligibility:* Married to an active police officer with at least 8 years of creditable service, a disabled pensioner at the time of death, or a retired pensioner on the last day of service.

*Active Line of Duty Death Benefit:* An eligible surviving spouse is entitled to receive 100% of the police officer's final pensionable salary attached to rank held on the last day of service.

#### *Non-Duty Death Benefit:*

*Disabled or Retired Pensioner, Active Member with 20+ Years of Service, and Active Member with 10-20 Years of service:* An eligible surviving spouse is entitled to receive the greater of 66⅔% of the police officer's earned pension benefit at the time of death or 54% of the police officer's monthly salary at the time of death.

*Annual Increase in Benefit:* The initial increase date will be the January 1<sup>st</sup> after the surviving spouse turns age 60. Subsequent increases will be granted every January 1<sup>st</sup> thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1<sup>st</sup>.



## ***SUMMARY OF PRINCIPAL PLAN PROVISIONS***

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### **TERMINATION BENEFIT – VESTED**

#### Tier I

*Eligibility:* Age 60 with at least 8 but less than 20 years of creditable service.

*Benefit:* 2.5% of final salary for each year of service. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service, unless the pensionable salary was greater at some point within the year prior to the last day of service. If so, the pensionable salary is averaged over the last 12 months.

*Annual Increase in Benefit:* A police officer is entitled to receive an initial increase equal to 1/12 of 3% of the original monthly benefit for each full month that has passed since the pension began. The initial increase date will be the first day of the month after the benefit date anniversary. Subsequent increases of 3% of the current monthly benefit will be granted every January 1<sup>st</sup> thereafter.

#### Tier II

None.





## ***SUMMARY OF PRINCIPAL PLAN PROVISIONS***

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### **DISABILITY BENEFIT**

#### Tier I

*Eligibility:* Duty or Non-Duty Disability or Occupational Disease Disability with at least 5 years of creditable service.

*Benefit:* For a duty disability or an occupational disease disability with at least 5 years of creditable service, a police officer is entitled to receive the greater of 65% of final salary or the regular retirement pension benefit at the time of disability. For a non-duty disability, a police officer is entitled to receive 50% of final salary. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service.

*Annual Increase in Benefit:* A police officer is entitled to receive an initial increase equal to 3% of the original monthly benefit for each full year that has passed since the pension began. The initial increase date will be the latter of the January 1<sup>st</sup> after following pensioner turns age 60 or the January 1<sup>st</sup> after the benefit date anniversary. Subsequent increases of 3% of the original monthly benefit will be granted every January 1<sup>st</sup> thereafter.

#### Tier II

*Eligibility:* Duty or Non-Duty Disability or Occupational Disease Disability with at least 5 years of creditable service.

*Benefit:* For a duty disability or an occupational disease disability with at least 5 years of creditable service, a police officer is entitled to receive the greater of 65% of final salary or the regular retirement pension benefit at the time of disability. For a non-duty disability, a police officer is entitled to receive 50% of final salary. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service.

*Annual Increase in Benefit:* A police officer is entitled to receive an initial increase equal to 3% of the original monthly benefit for each full year that has passed since the pension began. The initial increase date will be the latter of the January 1<sup>st</sup> after following pensioner turns age 60 or the January 1<sup>st</sup> after the benefit date anniversary. Subsequent increases of 3% of the original monthly benefit will be granted every January 1<sup>st</sup> thereafter.





## GLOSSARY OF TERMS

Glossary of Terms

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## ***GLOSSARY OF TERMS***

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### **GLOSSARY OF TERMS**

***Actuarial Accrued Liability*** – The Actuarial Present Value of future benefits based on Members’ service rendered to the Measurement Date using the selected Actuarial Cost Method. It is that portion of the Actuarial Present Value of Plan benefits and expenses allocated to prior years of employment. It is not provided for by future Normal Costs.

***Actuarial Cost Method*** – The method used to allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

***Actuarial Value of Assets*** – The value of the assets used in the determination of the Unfunded Actuarial Accrued Liability. The Actuarial Value of Assets is related to Fair Value of Assets, with adjustments made to spread unanticipated gains and losses for a given year over a period of several years. Actuarial Value of Assets is generally equally likely to fall above or below the Fair Value of Assets, and generally does not experience as much volatility over time as the Fair Value of Assets.

***Asset Valuation Method*** – A valuation method designed to smooth random fluctuations in asset values. The objective underlying the use of an Asset Valuation Method is to provide for the long-term stability of Employer Contributions.

***Funding Policy*** – A set of procedures for a Pension Fund that outlines the “best practices” for funding the pension benefits based on the goals of the Plan Sponsor. A Funding Policy discusses items such as assumptions, Actuarial Cost Method, assets, and other parameters that will best help the Plan Sponsor meet their goal of working in the best interest of the Plan Members.

***Fair Value of Assets*** – The value of the cash, bonds, securities, and other assets held in the pension trust as of the Measurement Date.

***Normal Cost*** – The present value of future benefits earned by Members during the current Fiscal Year. It is that portion of the Actuarial Present Value of benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method.

***Unfunded Actuarial Accrued Liability*** – The excess of the Actuarial Accrued Liability over the Actuarial Value of Assets. The Unfunded Actuarial Accrued Liability is amortized over a period either in level dollar amounts or as a level percentage of projected payroll.





# Lauterbach & Amen, LLP

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