

LAKE VILLA POLICE PENSION BOARD  
NOTICE OF BOARD MEETING - VIA ZOOM\*\*  
Thursday, October 26, 2023 - 6:00 p.m.

**AGENDA**

1. Meeting Called to Order
2. Roll Call
3. Reading and Approval of Minutes
  - *Regular Meeting - 07-20-2023*
4. Public Comments - *Limited to 3 minutes per person*
5. Treasurer/Accounting Reports
  - *L&A Financial Report - discussion/action*
  - *Approval of bills & disbursements - discussion/action*
  - *Old National Bank CD renewed 08-13-2023 for 1 year (\$104,722.16 @ .03% for 1 year) - discussion/action*
  - *Presentation/Review & Approval of Actuarial Statement - discussion/action*
  - *Certification as to Pension Fund tax levy request - discussion/action*
  - *Review/Approval of Municipal Compliance Report - discussion/action*
  - *Review/approval of 2023 DOI Annual Statement - discussion/action*
  - *Review/approval of Annual Audit Report - discussion/action*
  - *Bank of New York (BONY) tri-party collateralization finalization (tabled) - discussion/action*
  - *BMO Harris Bank Account Signors Update (tabled) - discussion/action*
  - *Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account - discussion/action*
  - *Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy - discussion/action*
6. Investment Report
  - *IPOPIF Versus Advisory, Inc.*
  - *State Street Statements*
7. Attorney Comments
8. Old Business
  - *IPPEFA Membership Dues (\$795) - discussion/action*
  - *Fiduciary Liability Insurance Policy & Binder - discussion/action*
  - *Affidavits of Eligibility Update (sent 08-01-2023) - discussion/action*
  - *2023 Trustee Training - discussion/action*
9. New Business
  - *DOI \$64 late fine for 2019 Compliance Fee - discussion/action*
  - *Attorney Contract review - discussion/action*
  - *Secretary Contract review - discussion/action*
  - *2024 Meeting Dates (01-18-2024, 04-18-2024, 07-18-2024, 10-17-2024) - discussion/action*
  - *IPPEFA Christmas Party - 11-30-2023 - discussion*
10. Membership Applications/Officer Status/Membership Benefits
  - *New Hire - Paul Davies - DOH 10-16-2023, YOB 1993, Tier II - discussion/action*
  - *Resignation - Kurtis Krey DOH 07-07-2022, Last day: 08-06-2023 - discussion/action*
  - *Retirement - Mike Geraty - Patrol Officer, DOH 09-19-2003 - Last day worked 09-26-2023 - discussion/action*
11. Adjournment - *Next meeting January 2024*

Zoom1 L&A is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://lauterbachamen.zoom.us/j/85707517988?pwd=cmI1Mkd4Y3YyNng5NU5uTjByKzlPd09>

Meeting ID: 857 0751 7988

Passcode: 598491