

LAKE VILLA POLICE PENSION BOARD
NOTICE OF BOARD MEETING - VIA ZOOM**
Thursday, January 25, 2024 - 6:00 p.m.

AGENDA

1. Meeting Called to Order
2. Roll Call
3. Reading and Approval of Minutes
 - *Regular Meeting - 10-26-2023*
4. Public Comments - *Limited to 3 minutes per person*
5. Treasurer/Accounting Reports
 - *L&A Financial Report - discussion/action*
 - *Approval of bills & disbursements - discussion/action*
 - *Approval of 2024 Cost of Living Increases - discussion/action*
 - *1099-R Compliance - discussion/action*
 - *Retroactive approval of 2023 DOI Annual Statement (tabled) - discussion/action*
 - *Retroactive approval of Annual Audit Report (tabled) - discussion/action*
 - *Bank of New York (BONY) tri-party collateralization finalization (tabled) - discussion/action*
 - *BMO Harris Bank Account Signors needs update - discussion/action*
 - *Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account - discussion/action*
 - *Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy - discussion/action*
6. Investment Report
 - *IPOPIF Versus Advisory, Inc. & State Street Statements*
7. Attorney Comments
 - *PG fee review/increase - discussion/action*
8. Old Business
 - *Affidavits of Eligibility Update- discussion/action*
 - *2023 Trustee Training - discussion/action*
 - *2024 Trustee Training - discussion/action*
9. New Business
 - *Special Election Held - New Trustee John Willer- discussion/action*
 - *Board Elections/Mayor Appointments - discussion/action*
 - *New Mayor Appointee Rob Copeland - discussion/action*
 - *Annual Review of Administrative Rules & Regulations - discussion/action*
 - *Semi-annual review of closed session meeting minutes - discussion/action*
10. Membership Applications/Officer Status/Membership Benefits
 - *New Hire - Paul Davies - DOH 10-16-2023, YOB 1993, Tier II - discussion/action*
 - *New Hire - Michael Morales - DOH 12-11-2023, YOB 1993 - Tier II - discussion/action*
 - *New Hire - Rusian Khamdulaev - DOH 12-11-2023, YOB 2002 - Tier II - discussion/action*
 - *Resignation - Kurtis Krey DOH 07-07-2022, Last day: 08-06-2023 (tabled) - discussion/action*
 - *Resignation - Austin Demski, Last day worked: 11-13-2023 - discussion/action*
11. Adjournment - *Next meeting April 25, 2024*

Zoom1 L&A is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://lauterbachamen.zoom.us/j/83208263135?pwd=SU05NG5WQStsbSt5cVJKQVBxNGRsUT09>

Meeting ID: 832 0826 3135

Passcode: 622027